

MARKETS and FINANCE

Stocks		WALL STREET	
By United Press International		NEW YORK (UPI)—Late afternoon profit taking pared some of the market's early gain today, but the list closed with a sizable advance for the third consecutive session.	
Allied Chemical	50 1/2	Volume picked up slightly on the upswing, a bullish factor that has been appearing gradually as prices inched higher during the last three sessions.	
Alum Co Am	64	Electronics, drugs and metals paced the advance. These and other groups suffered only slight deterioration during the afternoon's profit taking.	
American Air lines	26 1/2		
American Can	45 1/2		
American Motors	58 1/2		
AT&T	121 1/2		
American Tobacco	28 1/2		
Anaconda Copper	48 1/2		
Armco	57		
American Standard	57		
Santa Fe pfd	28 1/2		
Bendix Corp	49 1/2		
Boeing Air	29 1/2		
Brunswick	34 1/2		
Caterpillar Corp	43 1/2		
Chrysler Corp	39 1/2		
Coca Cola	96		
C.B.S.	65 1/2		
Columbia Gas	29 1/2		
Continental Can	45 1/2		
Crown Zellerbach	47 1/2		
Crucible Steel	21 1/2		
Curtis Wright	19 1/2		
Dow Chemical	60 1/2		
Du Pont	24 1/2		
Eastman Kodak	33 1/2		
Firestone	33 1/2		
Ford	50 1/2		
General Dynamics	26 1/2		
General Electric	80 1/2		
General Foods	62 1/2		
General Motors	71 1/2		
General Portland Cement	20 1/2		
Georgia Pacific	50 1/2		
Greyhound	40 1/2		
Gulf Oil	49		
Homestake	51 1/2		
Idaho Power	32 1/2		
I.B.M.	41 1/2		
Int Paper	29 1/2		
Johns Manville	46 1/2		
Kennecott Copper	72 1/2		
Lockheed Aircraft	37 1/2		
Martin	18 1/2		
Merck	99 1/2		
Montana Power	37 1/2		
Montgomery Ward	38 1/2		
Nat'l Biscuit	54 1/2		
New York Central	20 1/2		
Northern Natural Gas	—		
Northern Pacific	46 1/2		
Pac Gas Elec	31 1/2		
Penn J.C.	40 1/2		
Penn RR	18 1/2		
Permanente Cement	17		
Phillips	32 1/2		
Radio Corp	69 1/2		
Richfield Oil	42		
Safeway	60 1/2		
Sears	60 1/2		
Shell Oil	44 1/2		
Soco Mobil Oil	70 1/2		
Southern Co	55 1/2		
Southern Pacific	35 1/2		
Sperry Rand	14		
Standard California	67 1/2		
Standard Indiana	63 1/2		
Standard N.J.	71 1/2		
Stokely Van Camp	—		
Sun Mines	11 1/2		
Texas Co	72 1/2		
Texas Gulf Sulphur	15		
Texas Pacific Land Trust	28 1/2		
Thiokol	20 1/2		
Trans America	32 1/2		
Trans World Air	19 1/2		
Tri-Continental	45 1/2		
Union Carbide	106 1/2		
Union Pacific	40 1/2		
United Aircraft	39 1/2		
United Air Lines	35 1/2		
U.S. Plywood	59 1/2		
U.S. Rubber	45 1/2		
U.S. Steel	48 1/2		
United Utilities	38 1/2		
West Bank Corp	35 1/2		
Westinghouse	—		
Youngstown	—		

WALL STREET CHATTER
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Harris, Upham & Co. says that after going through its first area at 700, the Dow-Jones industrial average tested its second resistance area around 685. "So far this has held. Underneath is an even stronger one in the 660-670 area which held during the February-March test," it notes.

LIVESTOCK
KLAMATH FALLS
LIVESTOCK AUCTION MARKET
Aug. 5

Receipts: All Cattle 261; Calves 25; Hogs 31; Sheep 45.

Last week: Cattle 176; Calves 25; Hogs 60; Sheep 0.

Compared last Monday slaughterers and feeders and feeder cattle steady; slaughter cows weaker to 50 lower; hogs 25 higher.

Slaughter Cattle: Steers: Std., 42; Good, Holsteins, 960-1,370 lbs., 20.50-22.20.

Heifers: Choice, 900 - 975 lbs., 22.70-23.60; Good, 830-1,000 lbs., 21.60-22.60; Std., 770-960 lbs., 19.50-21.50.

Cows: Std., 17.25-18.75; 30 Utility-Cml., 13.60-15.50; Cutters, 12.10-13.90.

Bulls: Utility & Cml., 18.10-19.10.

Stockers & Feeders: Steers: Good-Choice, 800 lbs., 23.80; Med-Good, 540-670 lbs., 22.35-25.00.

Heifers: Good-Choice, 550 - 640 lbs., 21.70-22.50; Med., 530 - 750 lbs., 19.50-21.50.

Steer Calves: Too few to establish market.

Heifer Calves: Med-Good, 400-450 lbs., 22.10-23.10.

Cows: Med-Good, pairs, 188-200 lbs., 19.50-21.50.

Baby Calves: Beef 43; Dairy 34 per head.

Hogs: U.S. 1 to 3 Barrows & Gilts, 220 - 270 lbs., 18.50-19.80; Sows, 1 to 3, 325-370 lbs., 10.90-15; Weaner Pigs, 13.00 per head.

Sheep: Slaughter lambs, Choice, 110 lbs., 17.60; Feeder lambs, Choice, 110 lbs., 15.70-16.50; Good-Choice, 65-100 lbs., 15.75-16.90.

Reported by Ray O. Petersen, county extension agent.

POTATOES
PORTLAND (UPI)—Potato market: Steady; Calif. Sz. A Long White 4.00-4.25, some 4.75; sized 2 oz. spread 5.25-5.50; Bakers 4.50-4.75; Round Reds 2.50 - 2.75; Wash. Round Reds 2.50-2.75; White Rose Sz. A 3.60-3.80, Bakers 4.4-2.5; U.S. No 2s 2.75-2.90; U.S. No 2 Bakers 3.10-3.25; Oregon Sz. A White Rose 3.75-4.00, Bakers 4.25-4.50.



PERFECTIONISTS — Mrs. James D. Shephard has coached the synchronized swimmers who will take part in tonight's "Wet Spots in History" swim extravaganza in the municipal swimming pool. These swimmers will present the "Enchanted Evening" number. The program, sponsored by the Klamath Basin Chapter Red Cross and the City Recreation Department, is open to the public without charge. There will be additional seating this year, loaned by Oregon Technical Institute. The program starts at 8:15.



P-L-U-N-K! — Bob Crabtree will give exhibition dives during the water show, "Wet Spots in History, Tuesday night at the city pool. The public is invited. There is no charge.

Bicyclists Pass Area In Coast-To-Coast Tour

Two young men with an urge to "do something different" before joining the service pedaled through Klamath Falls Tuesday toward Crescent City, Calif., and the end of a coast-to-coast bicycle tour.

David Reynolds, 18, and Phil Lyons, 19, both of Columbus, Ohio, left Ocean City, Md., June 17 and arrived in Klamath Falls Monday—49 days and 14 flat tires later.

Monday night, they stayed at the home of Sgt. Larry Childers at Kingsley Air Force Base and Tuesday, they continued the trip, which, they hope, will take them to Crescent City—near the Oregon border—in about a week.

"We found the people of Oregon very friendly," they said. "We slept in beds a total of five times during the entire trip—three of these in Oregon."

Reynolds and Lyons are riding Schwinn bikes weighing, with their gear, about 100 pounds each. The pair has been averaging 70 miles per day, although they did travel as much as 140 miles one day while approaching their home town of Columbus from the east.

Throughout their trip, the two young men have received newspaper publicity and have had several radio and television appearances.

Reynolds' bike accounted for only two of the flat tires while Lyons has had 12 flats so far on the trip. Each bike has worn out three rear tires.

Reynolds has been planning the trip for three years, although he just started to ride a bike this year.

Lyons, on the other hand, has been handling the machines since childhood.

Both youths graduated from North High School in Columbus last spring and started on their trip shortly thereafter. The bikes and expense money were contributed by various sponsors in their hometown.

Reynolds plans to sell his bike in Crescent City and then travel by bus to San Francisco to stay with friends for a day or two. Then he and his grandmother will return to Columbus. He is slated to leave for Marine training in San Diego Sept. 10.

Lyons will ship his bike back to Columbus and then travel to Denver to visit relatives before returning to Ohio. He plans to join the Air Force.

Obituaries
JOHNSTON
Mary May Johnston, 76, died Aug. 5. Survived by daughter, Mrs. Ray Lee, Lakewood, also four other daughters and three sons. Burial at the Holy Roadway R. 8 p.m., Wednesday, Aug. 7, in Oakeside Cemetery. Requiem Mass 10 a.m. Thursday, Aug. 8, in St. Patrick's Catholic Church, Lakewood. Interment Westside Cemetery, Lakewood.

RANKS
John R. Banks, 62, died here Aug. 4. Survived by wife, Irene H., of Medford, Ore.; daughter, Lynn; Paradox, Calif.; sister, Lucille Wilson; Los Angeles, Calif.; niece and nephew. Funeral services will take place from Rev. Funeral Home, Medford, at a later date. Burial Klamath Falls Funeral Home in charge.

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Coast-to-Coast NEWSPAPERS SELL THE MOST!

Herald and News

Council Moves To Condemn Portland Cabins; Dispute Delays Projected Peach Street Sewer

A long-standing dispute over the conditions of cabins on Portland Street came to a crashing climax at Monday night's council meeting when four of the five remaining structures were ordered condemned.

The cabins are owned by Frank R. Weaver who appeared to protest the council's action in condemning them. Weaver asked permission to read a prepared statement to the council and then launched into a long tirade which accused the council of vindictive reprisal for his work against the city budget, and threatened that the move would have an adverse effect on future expansion of the city. He was beginning to talk about the bypassing of individual rights when Mayor Robert Veatch rapped him sharply to order.

Weatch cautioned Weaver to keep his remarks pertinent to the issue of whether or not the buildings should be condemned. "Don't get carried away, Frank, about personal rights and who won the Korean War, but stick to the present subject or sit down."

Weaver then informed the council that he felt the buildings were in no worse condition than others in the neighborhood, that he had made many improvements since he acquired them about nine years ago and that they were good buildings and not in as bad a condition as Building Inspector Verne Schortgen had indicated. Schortgen had said that all but one could not possibly be brought up to fit the building code and that the one exception would not be worth the money necessary to bring it up to code.

Despite Weaver's promise to tear down one building which had been gutted by a recent fire, and to fix the others up, the council moved to condemn three buildings and a garage and start condemnation proceedings on the other building but give Weaver six months to either have it torn down or brought up to code.

Dispute over the condition of the buildings began almost 10 years ago. Schortgen pointed out that he had recommended that they be condemned as long as 10 years ago when they were owned by another Frank Weaver, a real estate dealer.

Residents of the Portland area were on hand at the council meeting to urge action on the structures, pointing out that Weaver had agreed in past years to fix them up but had not done so.

A proposed sewer project for a portion of Peach Street drew strong objection from Don Sloan, a realtor, and owner and developer of residences in the Dahlia Street area adjacent to as-yet undeveloped Peach Street.

The council reviewed a request to construct a sewer that would cover about 58 building sites submitted by Paul McAtee. Sloan objected on the grounds that he had planned an orderly development of his land on Peach Street and was doing his own building at the end of Spring Street and would have to defer part from this plan if the sewer project was authorized. He called attention to an older sewer plan for the area which did not cover Peach Street and asked that it be enacted instead.

The council moved to postpone consideration on the sewer request until Jan. 20, 1964.

In other action, the council signal system. The contract for gave first and second readings to the work was awarded to the ordinance vacating a strip .120 Hahn Electric Company of Klamath Falls long and two feet wide on the at Falls.

southerly side of Third Street to permit remodeling at the tele-vision station; called for bids on construction of Sewer Unit 25 on Austin Street, and called for bids street liens and taxes past due. on Sept. 16 on construction of a training center for firemen at hold their annual dance on Aug. the rear of the street department 31 at the National Guard Armory.

Boards Fail In Attempt To Map School Districts

City elementary and high school board members failed to reach agreement of a boundary line dividing the county into two separate school districts at their joint meeting Monday night, but they did agree whatever the boundary might be it must be set up.

So there are fewer than 1,800 students at KU by September, 1965. Under no circumstances do the city board members want students to be on a split shift at KU for three years. The high school board members feel if they pursue a separate building program in their district a split shift will not be necessary in '65.

Board members also agreed that the split shift can't be disposed of any faster by going into a two district reorganization plan. The county court asked that the three county school boards submit a map with the county divided into two separate school districts for reorganization purposes. The extended deadline was set at Aug. 12.

The three school boards will meet tonight, Aug. 6, in the school administration building, 475 South Alameda Avenue, in an attempt to reach an agreement on a division that will be acceptable to all three.

There is some indication that the elementary board will compromise with the county board and that the high school board will go along with the compromise as long as it conforms with the less than 1,800 students by '65 grounds rules.

The city boards will have prepared statements to read at tonight's meeting.

Decker Given Probation Term
Everett Decker, 19, Klamath Falls, this morning was placed on five years' probation for stealing saddles.

Circuit Court Judge David Vandenberg passed the sentence after noting Decker's youth and not having a prior record.

Decker was arrested last January for stealing the saddles from a ranch.

Ideal Location DOWNTOWN Business or Office Inquire GUN STORE

Fire Damages Austin Garage

Fire Monday afternoon damaged a garage at 4673 Austin, County Fire Department officials reported.

Firemen extinguished the blaze which apparently started when a trash fire near the garage got out of hand.

Occupant of the house next to the detached garage is the Alvin Stahl family. Firemen said one end of the garage and about 30 square feet of roof were burned.

Waives Plea
Alva Bret Dornan appeared in District Court Monday to waive indictment by the Grand Jury on a charge of forging a check.

Dornan is accused of writing the \$27.87 check to himself and signing it with a woman's name last March. He will appear for trial at a later date.

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