

MARKETS and FINANCE

Stocks

NEW YORK STOCKS	
By United Press International	
Allied Chemical	50 1/2
Alum Co Am	62
American Air Lines	27
American Can	43 1/2
American Motors	17 1/2
A T & T	120 1/2
American Tobacco	28 1/2
Anaconda Copper	46 1/2
Armco	35
Santa Fe Pfd	28 3/4
Bendix Corp	49 1/4
Bethlehem Steel	29 1/4
Boeing Air	33 1/2
Caterpillar Corp	43 1/2
Chrysler Corp	56 1/2
Coca Cola	93 1/2
C.B.S.	64 1/2
Columbia Gas	29 1/2
Continental Can	43 1/2
Crown Zellerbach	40 1/2
Crucible Steel	20 1/2
Curtis Wright	19 1/2
Dow Chemical	39 1/2
Du Pont	23 1/2
Eastman Kodak	108 1/2
Firestone	33 1/2
Ford	30 1/2
General Electric	78 1/2
General Dynamics	24 1/2
General Foods	82 1/2
General Motors	71 1/2
General Portland Cement	20 1/2
Georgia Pacific	20 1/2
Greystone	40 1/2
Gulf Oil	40 1/2
Homestead	32 1/2
Idaho Power	32 1/2
I.B.M.	432
Int Paper	29 1/2
Johns Manville	40 1/2
Kennecott Copper	72
Lockheed Aircraft	49 1/2
Martin	18 1/2
Merck	94 1/2
Montana Power	37 1/2
Montgomery Ward	37 1/2
Nat'l Biscuit	53
New York Central	20 1/2
Pas Gas Elec	31 1/2
Penn J. C.	31 1/2
Penn RR	18 1/2
Permanente Cement	17
Phillips	51 1/2
Procter Gamble	73 1/2
Radio Corporation	67 1/2
Richfield Oil	41 1/2
Safeway	58 1/2
Sears	88
Shell Oil	44 1/2
Socony Mobil Oil	68 1/2
Southern Co	56
Southern Pacific	35
Sperry Rand	14 1/2
Standard California	66 1/2
Standard Indiana	62 1/2
Standard N. J.	70 1/2
Sip Mines	11 1/2
Texas Co	72
Texas Gulf Sulfur	15
Texas Pacific Land Trust	20 1/2
Tiokol	20 1/2
Trans America	32 1/2
Trans World Air	19
Tri-Continental	49 1/2
Union Carbide	105 1/2
Union Pacific	39 1/2
United Aircraft	44 1/2
United Air Lines	39 1/2
U.S. Plywood	58 1/2
U.S. Rubber	45 1/2
U.S. Steel	46 1/2
United Utilities	39 1/2
West Bank Corp	39 1/2
Westinghouse	34 1/2

WALL STREET

WALL STREET CHATTER
NEW YORK (UPI) — Robert T. Allen of Shearson, Hamill and Co. says that despite temporary dips in some economic indicators, the business picture is generally bright and in the long run, the economy will help put stock prices on the uptrack.

However, Allen suggests a short term investment policy of using technical rallies to lighten up on poorer holdings and make selective new commitments during lulls.

Harvey Deutsch and Harry A. Low say that while a cautious approach is in order until the technical picture clears, they feel a turn for the better is very close at hand with many quality stocks offering good values at current price levels.

LIVESTOCK

PORTLAND (UPI)—(USDA) —
Weekly Livestock:
Cattle: 1,700. Slaughter steers, choice 75 cents to \$1 lower at 25.75, mixed good and choice 24.50 - 25.25. Slaughter heifers, choice 75 cents to \$1 lower, lower grades weak, good and choice 21.24. Cows, steady, mostly utility and commercial 12.50-17, cutter 12-14.50. Bulls, weak to 1 lower, cutter and utility 16.50-19, few utility 20. Feeder steers, steady to weak, mixed good and choice 22-24.50.

Calves: 400. Slaughters, steady, good and choice vealers 25-27. Feeders, steady to 50 cents lower, good and choice 25-27.
Hogs: 1,100. Barrows and gilts, fully steady, mixed 1.20 - 20.50. Mixed 2 - 3 18.50-20. Sows, little change, 1.2 14-16.50.

Sheep: 400. Spring slaughter lambs, 75 cents to \$1 lower, choice and prime 18 - 18.25 choice and prime shorn No. 3 pelts 17-17.25. Slaughter ewes, steady to strong, cull to good 3-4.75. Spring feeder lambs, 1-1.50 lower, choice and fancy 14 - 14.50, good and choice 10-12.50.

Grains

CHICAGO (UPI)—Grain range:	
	High Low Close
Wheat	
Sep	1.70 1.71 1.78 1/2
Dec	1.64 1.63 1.63 1/2
Mar	1.67 1.66 1.67
May	1.61 1.60 1.61 1/4
Jul	1.56 1.55 1.56
Sep	1.58 1.57 1.57 1/2
Oats	
Sep	.64 1/2 .64 .64 1/2
Dec	.67 1/2 .67 .67 1/2
Mar	.69 1/2 .69 .69 1/2
May	.68 1/2 .68 1/2 .68 1/2
Jul	.68 1/2 .68 1/2 .68 1/2
Sep	1.26 1/2 1.25 1/2 1.26 1/2
Dec	1.29 1.28 1/2 1.28 1/2
Mar	1.32 1.31 1.31 1/2 1.32 1/2
May	1.30 1.29 1/2 1.30

LOCAL SECURITIES

	Bid	Asked
Bank of America	63	63 1/2
Cal Pac Util	25 1/2	27 1/2
Con Freight	9 1/2	10 1/2
Cypress Mines	24 1/2	26 1/2
Equitable S & L	32 1/2	34 1/2
1st Nat'l Bank	67 1/2	70 1/2
Jantzen	22 1/2	24 1/2
Morrison Knudsen	30 1/2	32 1/2
Mult Kennels	4 1/2	5
N.W. Natural Gas	35 1/2	37 1/2
Oregon Metallurgical	1 1/2	1 3/4
PGE	27 1/2	29
PP&L	26 1/2	27 1/2
U.S. Nat'l Bank	78 1/2	82
West Coast Tel	22 1/2	23 1/2
Weyerhaeuser	30 1/2	32

Cards Cancelled

The card parties sponsored by the Shasta View Community Building Association every other Saturday evening have been cancelled until further notice.

Rites Held

CHILQUIN — Graveside services were held Friday, Aug. 2, at 3 p.m. in Eternal Hills Memorial Gardens for the infant son of Mr. and Mrs. Elmer Skillingstad, who died July 30. O'Hair's Memorial Chapel was in charge of arrangements.

Survivors in addition to the parents are three brothers, Wesley, Donald and Timothy; a sister, Alice Aileen, all of Chilquín; grandparents, Mrs. Oscar Methune, LaPine, Ore., Mrs. Johnnie Croso, Hope, Ark., and Charles Fought of Rector, Ark.

Rainbows Plan

Auto Washing
CHILQUIN — The Rainbow Girls of Chilquín are sponsoring a car wash on Saturday, Aug. 3, at the old high school from 10 a.m. to 5:30 p.m. Kathy Peters is the worthy adviser, and this will be the project for her term.

Picnic Set
CHILQUIN — The annual family potluck picnic of the Cascade Crest Chapter No. 139 and the Chilquín Masonic Lodge No. 197 will be held at Collier Park on Sunday, Aug. 4, at 12:30 p.m. Members are to bring a hot dish, dessert or salad, and table service.



ENTRIES OPEN FOR DOG SHOW — Don Alt holds the choke chain of his Norwegian Elkhound, King O' Winema Falls, as his pet was named the best local dog at the Klamath Falls Dog Fanciers Show held last year at the fairgrounds. Alt and his entry are expected to compete in the competition again this year which is slated for the Klamath County Fairgrounds building, Aug. 31. Owners of thoroughbred dogs desiring to enter their pets in the show are invited to attend the next meeting of the club at the county fairgrounds building, 7:30 p.m., Aug. 6, when the event will be discussed. Pictured with Alt are E. Ferguson, Los Angeles, a judge at the show, and Mrs. Ethel Nichols, with trophy. Both are now deceased.

Hospital Administrator Arrives

Boyd Sanderson, the new hospital administrator for the Presbyterian Intercommunity Hospital, arrived in Klamath Falls from Minnesota Sunday to take over his administrative duties.

Sanderson's wife is expected to arrive sometime in September but his twin daughters will remain in their home state to continue their college education.

The new administrator's first impression of the proposed hospital was a good one. After reviewing the hospital plans he commented "They're real fine from what I've seen, Klamath Falls can be proud of what these people have done."

The board members this week have been bringing Sanderson up to date on hospital plans and he indicated that one of the goals will be to develop an accredited hospital. A hospital may apply for accreditation a year after the facility has been in operation.

The four groups comprising the accreditation board are the American Medical Association, American Hospital Association, American College of Surgeons and American College of Physicians. Accreditation is based on standards of medical operation and not physical plant. A hospital under 25 beds, however, can not be accredited.



BOYD SANDERSON

Basin Boaters Sponsor Sunday Water Festival

The Basin Boaters, sponsors of the Klamath Water Festival Aug. 4, invite anyone interested in entering any of the festival's skiing or boating events to sign up at the Moore Park Marina early Sunday morning, the day of the festival.

The festival schedule follows: slalom eliminations 8 a.m.; color guard parade, 1 p.m.; followed by skiing exhibitions by Sonny Cliff; women's slalom finals; men's slalom finals; first heat in SK boat races; skiing exhibition by Lon Skinner; kite exhibition by the Crutcheff brothers of Dorris; final heats of SK boat race and trophy presentation. The slalom course boat, courtesy of Walt's Boat Shop, will begin eliminations at 8 a.m. and the entry fee for this event and the speed ski events will be \$1. The boat races carry a \$3 entry fee, which entitles boat and driver to participate in the speed ski events as well.

Topping the day's activities, Jim, Ted and Bob Crutcheff, will make sky-diving exhibitions into the water. Southern Oregon Aviation will supply the aircraft for this event. The Klamath County Sheriff's Office reminds the public to keep the area clear of all crafts during the event.

There will be no charge for the public either for admission or parking during the festival and the Kiwanis Club will have a concession stand at the marina for the convenience of the public.

Funeral Services Held For Wood River Pioneer

PORT KLAMATH — Funeral services were held in the Fort Klamath Community Methodist Church on July 31 for a Wood River Valley pioneer, Mrs. Charles M. Noah, 89. She died July 28 in Medford, where she had recently been moved from Klamath Falls because of her health.

Final rites and interment were in the Fort Klamath Cemetery, with Rev. Albert Place officiating. Pallbearers were Bert Gray, William Brewer, William Zumbun, Charles Zumbun, Gus Page and Gene Page.

A native of Douglas County, Mrs. Noah was born Rose June Fisher on June 19, 1874, in Roseburg. She was married in that city on June 5, 1895, to Charles M. Noah.

The Noahs moved to Fort Klamath in 1910, settling on a ranch west of town. After ranching for several years, they moved into a home in town. Charles Noah drove a freight wagon for seven years and then operated a hay cutting business. He died in June, 1958.

Active in community affairs, Mrs. Noah was an honorary and charter member of the Civic Improvement Club, a women's organization formed in 1924. She was also an honorary member of the Wood River Pioneers and Old-timers.

Survivors include a daughter, Mrs. Maurice Benedict, Rocky Point; three sons, Marvin Noah of Rocky Point, Roy Noah of Port Orford, and William Benjamin of Joseph; 13 grandchildren and 20 great-grandchildren.

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Series Of Auto Mishaps Investigated By Police

A Tulelake girl received a minor bump on the head and a horse was killed in two of four accidents reported by city and state police.

The four accidents involved 10 cars, four of which received extensive damage, five moderate and one slight. Miss Barbara Giacomelli, 21, Tulelake, was the only injury despite the heavy damage to four of the cars.

State police Wednesday reported a car-horse collision at 10:20 p.m. on U.S. 97 south of Klamath Falls. Robert Foot, 52, Portland, driver of the car was not injured.

The witnessing patrolman said the horse walked out of a borrow pit on the side of the road right in front of the oncoming car, and the collision couldn't be avoided. The car received heavy damage.

Collene McCracken, 18, Tulelake, was cited by city police for following too closely after her vehicle collided with a car driven by Anthony Sellari, 21, 2167 Kiln Street, Wednesday, at 8:55 p.m., on Main Street near North Eighth.

The McCracken vehicle struck the rear of the second car pushing it into a car driven by Hugh Oren Hile, 45, 2236 Oregon Avenue. The third was only damaged slightly.

Miss McCracken said she failed to see the car in front of her stop in the line of traffic.

State police Thursday reported a three-car accident at 6:45 a.m. on U.S. 97 at the Joe Wright Road. Two of the cars received moderate damage while the third was damaged extensively.



PLANNERS REVIEW URBAN STUDY — Ken Blackman, city and county planning consultant, reviews some of the main points in the report he prepared on urban service needs with the chairman of the city and county planning commissions, Ernest Gordon, city, left, and Jim Kerns Jr., right. Blackman prepared the study at the request of a Klamath County Chamber of Commerce committee headed by William Sweetland, Herald and News publisher. One of the major phases of the report, now available in the Klamath County Library, is a comparison of the services and costs of the city to the suburban areas. A second story on this 50-page study will appear in Sunday's Herald and News.

Suburban Fire-Fighters Prevent Major Damage

Fire broke out in the rear of a vacant store at 3802 Altamont Drive about 12:14 a.m., today, but crews from the Suburban Fire Department arrived and extinguished the blaze before it caused major damage to the building, firemen said.

The fire, observed and reported by passersby, damaged the rear of the store and a portion of the eaves. The store was formerly Jeanette's Super Market and has been closed for some time.

Suburban firemen were also summoned to two other fires yesterday. The first call was to an overheated transformer at the top of a Pacific Power and Light Company power pole at 2636 Vermont Street, about 9:45 a.m. Fire started in the overheated transformer, destroying the unit and charring the upper portion and cross arms of the pole.

In the other incident, firemen went to the residence of Walter Schreiber, 4016 Climax Street, where a washing machine motor was reported to be overheated. There was no damage, firemen said.

Meanwhile, Mrs. R. F. Herzman, Route 2, Box 789, South Pole Valley, reported that a fire which destroyed the major portion of 120 tons of hay on her property Wednesday was still smoldering. Five tons of hay were salvaged from the blaze, she said.

Trail Scene Summarized

On the Klamath District, Wine Lake-National Forest, the Fish Lake-Lake of the Woods Road remains rough due to construction work. Trails are in good condition into the Mountain Lakes and Sky Lakes areas. Aspen Campground remains closed. Construction work is progressing and it is hoped that the campground will be open for limited use by Labor Day. Rainbow and Spruce campgrounds are open. Fishing remains fair at Lake of the Woods, and reports indicate that fishing is good in the Sky Lakes area.

On the Chemult District the trail to Maidu Lake is open, but hikers will be unable to drive the entire distance in to Miller Lake Campground because of construction activities. The campground is closed to public use while construction work is underway. There are unimproved campgrounds in the area along Miller and Gideon creeks. Miller Lake has not been restocked. Howlock Mountain trail is open for a mile. Days remain cool, with heavy dew at night and some morning frost. Roads are dusty on the district.

CD Plans Siren Test

Civil defense warning sirens in Klamath Falls and the suburban area will be tested noon, Tuesday, Aug. 6, for the purpose of orientating the public with the sounds of the various signals, Klamath County Civil Defense Director Jim Watson said Thursday.

The first signal will be the "alert signal," a steady blast which continues for a period of three minutes then cuts off. The "alert" is to prepare the community for any forthcoming emergency.

Next will come a five-minute pause, followed by the "take cover signal" which will be sounded eight seconds on and four seconds off for a period of three minutes.

The "alert" and "take cover" signals will be sounded twice during the test.

After the latter test there will be an "all clear" signal, a steady pitch blast for a period of one minute.

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Funerals

NEWTON
Harry Newton, 83, died in Paisley Aug. 1. Funeral services will be held at 1 p.m. Saturday in Ovelly-Osterman Chapel in Lakeview. Interment Old Fellows Cemetery, Lakeview.

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