

MARKETS and FINANCE

Stocks

NEW YORK STOCKS

By United Press International

Allied Chemical	49 1/2
Alum Co Am	63 1/2
American Air Lines	28 1/2
American Can	44 1/2
American Motors	18
A T & T	119 1/2
American Tobacco	28 1/2
Anaconda Copper	46 1/2
Armco	54 1/2
American Standard	16 1/2
Santa Fe Pfd	29 1/2
Bendix Corp	30 1/2
Bethlehem Steel	29 1/2
Boeing Air	32 1/2
Caterpillar Corp	43 1/2
Chrysler Corp	37 1/2
Coca Cola	85 1/2
C.B.S.	63
Columbia Gas	29 1/2
Continental Can	43 1/2
Crown Zellerbach	46 1/2
Crucible Steel	21
Curtiss Wright	19 1/2
Dow Chemical	59
Du Pont	237
Eastman Kodak	108 1/2
Firestone	32 1/2
Ford	30 1/2
General Electric	78 1/2
General Foods	81 1/2
General Motors	71 1/2
General Portland Cement	20 1/2
Georgia Pacific	50 1/2
Greyhound	38 1/2
Gulf Oil	48 1/2
Homestake	51 1/2
Idaho Power	32 1/2
I.B.M.	434 1/2
Int Paper	28 1/2
Johns Manville	46 1/2
Kennecott Copper	72 1/2
Lockheed Aircraft	49 1/2
Marin	18 1/2
Merck	95 1/2
Montana Power	38
Montgomery Ward	37 1/2
Nat'l Biscuit	51 1/2
New York Central	20 1/2
Northern Pacific	36 1/2
Pac Gas Elec	41 1/2
Pennett J. C.	40 1/2
Penn RR	18
Permanente Cement	16 1/2
Phillips	51 1/2
Procter Gamble	73 1/2
Radio Corporation	68 1/2
Richfield Oil	42 1/2
Safeway	58
Sears	88
Shell Oil	43 1/2
Soco Mobil Oil	69 1/2
Southern Co.	55 1/2
Southern Pacific	34 1/2
Sperry Rand	15
Standard California	66 1/2
Standard Indiana	61 1/2
Standard N. J.	70 1/2
Sun Mines	11 1/2
Texas Co.	72 1/2
Texas Gulf Sulphur	14 1/2
Texas Pacific Land Trust	21 1/2
Thiokol	33 1/2
Trans America	32
Trans World Air	18 1/2
Tri-Continental	10 1/2
Union Carbide	103 1/2
United Aircraft	44 1/2
United Air Lines	38 1/2
U.S. Plywood	57 1/2
U.S. Rubber	45 1/2
U.S. Steel	46 1/2
United Utilities	38 1/2
West Bank Corp	39 1/2
Westinghouse	34 1/2

WALL STREET

Wall Street Chatter

NEW YORK (UPI) — "It has been correctly said that investor psychology is never so bullish as when the market is approaching a top," notes Kenneth Ward of Hayden, Stone & Co.

"Human nature tends to believe that when stocks are advancing strongly they will continue in the same direction and when they are going down they will decline some more," Ward says. But he notes that this does not coincide with the kind of market we've been having. "While the autos, rails and oils moved sharply higher during the previous upswing, the steel, building, paper, aerospace and other groups did nothing, or even sold lower," he said.

Bache & Co. says that some further near-term correction may be necessary before the market meets firm support. It notes that second quarter earnings reports have made good reading and it believes many stocks will continue to post gains on more of this news in the weeks ahead.

Standard & Poor's says that augmented cash reserves should be maintained until such time as the list shows signs of establishing a solid base. "Long term positions need not be disturbed," it says.

Martin Gilbert of Van Alstyne, Noel & Co. does not believe the market will go lower at this point. "Unsettling news items have been discounted and a look ahead suggests more favorable developments," he says, Gilbert looks for a rally to between 15 to 20 points in the Dow-Jones industrial average.

LIVESTOCK

KLAMATH FALLS

LIVESTOCK AUCTION MARKET

July 30

Receipts: All Cattle 137; Calves

20; Hogs 18; Sheep 23.

Last week: Cattle 110; Calves

30; Hogs 21; Sheep 30.

Compared last Tuesday slaughter

heifers and high utility

cows steady; cutter and canner

cows .50 lower; hogs steady; two

few feeder cattle to establish market.

Slaughter Cattle: Heifers: Good-

Choice, 800 - 920 lbs., 22-22.75;

Std., 18.50-19.

Cows: Utility, 13.60-14.90; Can-

ners-Cutters, 8.70-13.60.

Bulls: Utility & Cml., 18.10-19.

40.

Calves: Std.-Good, 350-450 lbs.,

21.00-23.30.

Stockers & Feeders: Steers: too

few to establish market.

Heifers: Med-Good, 325 - 600

lbs., 19.10-22.10.

Steer Calves: Good, 350 - 500

lbs., 25.00-26.75.

Heifer Calves: Med-Good, 450-

500 lbs., 21.25-23.10.

Cows: Good, pairs, 208-220.

Baby Calves: Dairy, 6-10 per

head.

Hogs: U.S. 1 & 2 Barrows &

Gilts, 185-195 lbs., 18.30 - 19.20;

Feeders 160 lbs., 16.60.

Sheep: Slaughter lambs, Choice-

prime, 105-130 lbs., 18.10-19;

Feeder Lambs, Good-Choice, 88 lbs.,

17; Slaughter Ewes, 2.60-4.

Reported by Ray O. Petersen,

county extension agent.

Grains

CHICAGO (UPI)—Grain range:

High Low Close

Wheat

Sep 1.79 1/2 1.79 1/2 1.79 1/2

Dec 1.93 1/4 1.94 1/4 1.94 1/4

Mar 1.88 1/8 1.87 1/8 1.87 1/8

May 1.82 1/2 1.81 1/2 1.81 1/2

Jul 1.53 1/4 1.54 1/4 1.54 1/4

Sep 1.57 1/2 1.56 1/2 1.56 1/2

Oats

Sep .64 1/2 .63 1/2 .63 1/2

Dec .66 1/2 .66 .66 1/2

Mar .68 1/2 .68 .68 1/2

May .68 1/2 .68 .68

Rye

Sep 1.25 1/2 1.25 1/2 1.25 1/2

Dec 1.28 1/2 1.28 1/2 1.28 1/2

Mar 1.31 1/2 1.30 1/2 1.31 1/2

May 1.30 1/2 1.29 1/2 1.30 1/2

Stocks

LOCAL SECURITIES

Bid Asked

Bank of America 63 1/2 66

Cal Pac Util 23 1/2 27 1/2

Con Freight 10 10 1/2

Cyprus Mines 24 1/2 26

Equitable S & L 32 1/2 34 1/2

1st Nat'l Bank 67 1/2 70 1/2

Jantzen 22 1/2 24 1/2

Morrison Knudsen 30 1/2 32 1/2

Mult Kennels 4 1/2 4 1/2

N.W. Natural Gas 34 1/2 36 1/2

Oregon Metallurgical 1 1/2 1 1/2

PGE 27 1/2 29 1/2

PP&L 20 1/2 22 1/2

U.S. Nat'l Bank 77 1/2 81 1/2

West Coast Tel 22 1/2 24 1/2

Weyerhaeuser 30 1/2 32 1/2



THE SAWDUST RINGS — The circus is coming to town. The big trucks that bring the wild animals, the gentle elephants, the trick dogs and the lovable chimpanzees will roll into the Klamath County Fairgrounds. The friendly folks who are the big-name performers will check their sparkly costumes and every rope and wire will be tested by the ground employees. Among the numerous spine-chilling and thrilling acts will be The Royal Dorchester, internationally known who have performed before Queen Juliana of the Netherlands, a prince of Siam and before Winston Churchill when he was prime minister of England. The family of Dorchester is true circus aristocracy as riders and trapeze performers. Above them form a pyramid atop four perfectly trained horses. They will perform at the 15th annual Polack Bros. Shrine Circus at matinee and evening shows, Friday and Saturday, Aug. 2-3. Good seats are still available at the Klamath Falls Auditorium ticket office. Show times will be 2:30 and 8:15 p.m.

Court Upholds Unions In Labor Controversy

SALEM (UPI)—The Oregon Supreme Court today upheld dissenting union members in their suit against the Hoisting and Portable Engineers Local 701 in Portland.

The decision means the Multnomah County Circuit Court will retain jurisdiction of the union's affairs.

The court supported the decision of Multnomah County Circuit Judge James W. Crawford, who also granted attorney fees to union members who brought action against the local and appointed public accountants to supervise an impending election and audit the union's books for a year.

The high court removed from the decree the order of the lower court to spend \$22 to reproduce and distribute 4,000 copies of its decision.

The Supreme Court said evidence showed the officers failed to observe the union bylaws and constitution regarding the election of trustees and auditors and that there was evidence of irregularities in previous election procedure.

order to all members of the union. Charles E. Gilbert and other union members had charged that its officers had been picked in a fraudulent election, that they held office beyond their lawful terms and that the membership was prevented from electing trustees and auditors.

Man Injured In Accident

A 47-year-old Klamath Falls man was injured in an automobile accident on Highway 39, near Merrill, about 11 p.m., Tuesday. The Peace Ambulance Service has reported.

Injured was Lawrence E. Woods, 4500 Green Springs Road, who was transferred by Peace Ambulance to the Klamath Valley Hospital, where he received emergency treatment and was released.

The state police had no information relating to the accident and details were not available from any other source.

Merrill Plans Circus Buses

MERRILL — Tickets purchased in Merrill for the Polack Brothers Shrine Circus will permit many children to attend this year's performances Aug. 2-3 in Klamath Falls.

Buses will leave from the high school on both days promptly at 1:45 p.m. for the 2:30 p.m. matinee shows.

No children under the age of 6 will be permitted to travel on the bus alone.

Any adults wishing to help supervise or take their children may purchase adult tickets from Lon Penny at the Merrill Clothing Store. Tickets for children may be obtained at the bus.

Obituaries

SKILLINGSTAD
Elmer Melvin Skillingsstad Jr., infant son of Mr. and Mrs. Elmer Skillingsstad of Chilquin, died July 30, 1963. In addition to his parents, he is survived by three brothers, Wesley, Donald, Timothy, one sister, Alice, all of Chilquin; grandmother, Mrs. Oscar Milthun, La Pine. Graveside services will be held Friday, Aug. 2, at 3 p.m. in Eternal Hills Memorial Gardens. O'Hair's Memorial Chapel in charge.

CLARK
Funeral services for Josephine Clark will be held Thursday, Aug. 1, at 1:30 p.m. in O'Hair's Memorial Chapel, in Eternal Hills Memorial Park.

DANIEL
Funeral services for John Franklin Daniel will take place from the Chapel of Ward's Klamath Funeral Home on Thursday, Aug. 1, 1963, at 2:30 p.m. Concluding services in Klamath Memorial Park.

ATTENTION FARMERS!

HOIST OIL and CUTTING OIL

Jay Hawk

2135 So. 6th and So. 6th and Crest

Community Calendar

THURSDAY
NATIONAL FEDERATION FEDERAL EMPLOYEES, Local 704, 8 p.m., meeting, County Library. Bring rummage.

MERRY MIXERS, 8 p.m., regular meeting, Merry Mixer Hall.

KLAMATH STAMP AND COIN CLUB, 8 p.m., meeting, 623 Main. Visitors welcome.

ROYAL NEIGHBORS OF AMERICA, 8 p.m., meeting, K.C. Hall.

FRIDAY
RUMMAGE SALE, Beta Sigma Phi, 9 a.m. to 4:30 p.m., Clyde's Towing.

MERRY MIXERS, 8:30 p.m., square dance, Merry Mixer Hall. Bring refreshments.

SHASTA VIEW GRANGE, 6 p.m., potluck picnic, Ward Park. All grangers invited.

Y-NE-M-A TWIRLERS, 8:30 p.m., square dance, St. Paul's education bldg. Bring cookies.

ALOHA SOCIAL CLUB, GES, 12:30 p.m., annual potluck, Mrs. Herman Gisvold, 310 Pacific Terrace.

Weather Roundup

High and low temperatures in the 24 hours ending at 4 a.m. PDT today.

	High	Low
Astoria	68	43
Baker	84	43
Brookings	78	47
Medford	87	48
North Bend	66	53
Pendleton	84	52
Redmond	83	38
Salem	73	32
The Dalles	79	39
Chicago	83	72
Los Angeles	80	63
New York	86	63
Phoenix	104	84
San Francisco	63	54
Washington	90	68

The Dalles, Hood River: Fair through Thursday. Lows tonight 35-60. Highs Thursday 70-80. Winds west to northwest 4-15 MPH increasing to 15-25 MPH in afternoons.

Bend, Baker, LaGrande: Fair through Thursday. Lows tonight 38-45. Highs Thursday 60-85.

Portland-Vancouver: Night and morning cloudiness with mostly sunny afternoons through Thursday. Lows tonight near 55. Highs Thursday 70-75.

Western Oregon: Late night and morning clouds along the coast and over north interior, otherwise fair through Thursday. Lows tonight 45-55. Highs Thursday 70-78 in north interior, 80-88 in south interior and 60 along the coast.

Eastern Oregon: Fair through Thursday with little temperature change. Lows tonight 40-50. Highs Thursday 80-90.

Five Day Weather
Western Oregon: No rain. Temperatures averaging near normal with highs 65-75 along the coast, 70-80 in north interior, and 80-90 south interior. Lows in 50s.

Eastern Oregon: No rain. Temperatures averaging near normal with highs in 80s and lows 45-60.

Jury Okays Guilt Count

A circuit court jury returned a verdict of guilty against Homer Leon Moran, charged with publishing a forged bank check, following a one-day trial in the court of Judge Donald A. W. Piper Tuesday. The jury reached its decision at 9:30 p.m. and announced it to District Judge Robert E. Kerr, who received the verdict from Judge Piper. The vote was 11-1.

Moran will be sentenced at a date to be set later by the latter judge. He had been on probation two weeks for publishing a previous fictitious check when he was apprehended on the recent check charge in May.

In other circuit court proceedings this week, Judge David R. Vandenberg set Aug. 6 as the date for the sentencing of Everett Decker, convicted Monday for the larceny of two saddles belonging to Louis Hutchinson.

The saddles were in the custody of Louis' brother, Francis, in Beatty, at the time of the theft last February.

The jury voted 10-2 for the verdict of guilty.

Police List Drive Case

City police arrested Marie E. Barkley, 21, 1214 Kane Street, at 12:13 a.m. Wednesday on charges of drunken driving and no operator's license after a city patrolman saw her car run over a curb as Miss Barkley attempted to turn at the corner of Alameda and Esplanade avenues.

Miss Barkley tested .20 in a blood test given at Klamath Valley Hospital. A test of .15 is considered evidence of intoxication. She is being held at the city jail in lieu of \$325 bail.

The arresting patrolman said Miss Barkley sped away when he tried to stop her and he pursued her car at a speed of 45 miles an hour down Alameda Avenue. The patrolman called for assistance and a road block was set up at Washburn Way and Alameda.

The driver swerved around the road block and was pursued by a second squad car at speeds up to 80 miles an hour before she stopped her car, according to police reports.

On The Record

KLAMATH FALLS BIRTHS

BOYS
MERRILL—Born to Mr. and Mrs. Robert Merrill in Klamath Valley Hospital July 24, a boy weighing 3 lbs., 8 ozs.
NORTHON—Born to Mr. and Mrs. Lee Northon in Klamath Valley Hospital July 24, a boy weighing 7 lbs., 11 ozs.
COATES—Born to Mr. and Mrs. Dean R. Coates in Klamath Valley Hospital July 24, a boy weighing 8 lbs., 8 ozs.

GIRLS
GEORGE—Born to Mr. and Mrs. Bob George in Klamath Valley Hospital July 23, a girl weighing 8 lbs., 8 ozs.
NICHOLS—Born to Mr. and Mrs. Hugh Nichols in Klamath Valley Hospital July 24, a girl weighing 7 lbs., 10 ozs.
DAUGHERBAUGH—Born to Mr. and Mrs. John R. Daugherbaugh in Klamath Valley Hospital July 24, a girl weighing 5 lbs., 7 ozs.

Boys: 279 Girls: 253

Services Held For Ira Foster

Funeral services were held Monday, July 29, from O'Hair's Memorial Chapel for Ira M. Foster, 68, who died at Hillsdale Hospital July 26, apparently following a heart attack. Interment was in Eternal Hills Memorial Gardens.

He was a native of Corning, Iowa, born March 16, 1895, and was married Feb. 16, 1918, to Minnie Woods at Leon, Iowa.

Mr. Foster served during World War I in the Second Division and was wounded in the Argonne battle.

He was a member of the Assembly of God Church.

Survivors include the widow, Minnie of this city; two daughters, Mrs. Geraldine Wall of Grants Pass and Mrs. Virginia Darling of Klamath Falls; seven grandchildren; three great-grandchildren; five sisters and several nieces and nephews.

Elks Prepare Annual Outing

Members of Klamath Falls Elks Lodge No. 1247 and their immediate families will picnic in the Malin Park Sunday, Aug. 4.

Beverages will be served from 11:30 a.m. to 2:30 p.m. Serving at the beef barbecue will start at 1 p.m. Silverware must be taken.

There will be entertainment, plenty of shade, and old and new friends to meet.

Identification cards for each member of the family should be picked up at the park entrance.

Don't Neglect Slipping FALSE TEETH

Do false teeth drop, slip or wobble when you talk, eat, laugh or sneeze? Don't be annoyed and embarrassed by such handicaps. PASTETEK, an alkaline (non-acid) powder to sprinkle on your plates. Keeps false teeth more firmly set. Gives confident feeling of security and added comfort. No gummy, rooney, pasty taste or feeling. Get PASTETEK today at drug counters everywhere.

MUTUAL FUNDS

Prices until 10 a.m. PDT today

Bid Asked

Affiliated Fund 8.06 8.72

Atomic Fund 4.55 4.97

Blue Ridge 11.65 12.72

Bullock 13.26 14.53

Chemical Fund 11.33 12.32

Colonial Fund 11.38 12.44

Comw. Inv 9.82 10.73

Diver Growth 8.63 9.46

Dreyfus 17.09 18.58

E & H Stock 13.75 14.86

Fidelity Capital 8.64 9.39

Fidelity Trend 14.35 15.60