MARKETS and FINANCE

Stocks

NEW YORK STOCKS
By United Press International

Allied Chemical	47¾
Alum Co Am	61⅝
American Air Lines	25½
American Can	44⅛
American Motors	18
A T & T	119⅝
American Tobacco	28⅜
Anaconda Copper	47⅝
Armco	54⅝
American Standard	16¼
Santa Fe Pfd	27⅝
Bendix Corp	51¼
Bethelehem Steel	30⅛
Boeing Air	31
Caterpillar Corp	43¼
Chrysler Corp	58¾
Coca Cola	93¾
C.B.S.	61⅛
Columbia Gas	29½
Continental Can	45¼
Crown Zellerbach	46½
Crucible Steel	20⅝
Curtiss Wright	20
Dow Chemical	58¼
Du Pont	231
Eastman Kodak	107
Firestone	52½
Ford	50¾
General Dynamics	24½
General Electric	26½
General Foods	79¾
General Motors	68
General Portland Cement	26⅝
Georgia Pacific	48⅞
Greyhound	40
Gulf Oil	47⅛
Homestake	52¼
I.B.M.	429
Int Paper	28½
Johns Manville	47⅛
Kennecott Copper	72¾
Lockheed Aircraft	49¼
Martin	18⅛
Merck	94¼
Montana Power	37½
Montgomery Ward	36⅝
Nat'l Biscuit	57⅞
New York Central	19½
Northern Natural Gas	51¾
Northern Pacific	44¼
Pac Gas Elec	31⅜
Penney J.C.	41
Penn RR	17¾
Permanente Cement	16⅝
Phillips	52⅞
Procter Gamble	73¼
Radio Corporation	67½
Richfield Oil	42¾
Safeway	57⅞
Sears	87¼
Shell Oil	43¼
Socony Mobil Oil	69⅝
Southern Co.	53½
Southern Pacific	33⅞
Sperry Rand	14
Standard California	64½
Standard Indiana	59
Standard N. J.	69⅛
Sun Mines	11½
Texas Co.	70⅞
Texas Gulf Sulfur	14¾
Texas Pacific Land Trust	21¼
Thiokol	21
Trans America	51⅝
Trans World Air	16½
Tri-Continental	45⅝
Union Carbide	93⅝
Union Pacific	38⅛
United Aircraft	44½
United Air Lines	37¾
U.S. Plywood	57
U.S. Rubber	44¼
U.S. Steel	45⅞
United Utilities	37⅝
West Bank Corp	38⅛
Westinghouse	34

MUTUAL FUNDS

Prices until 10 a.m. PDT	Bid	today Asked
Affiliated Fund	7.97	8.62
Atomic Fund	4.48	4.89
Blue Ridge XD	11.52	12.59
Bullock	13.10	14.35
Chemical Fund	11.18	12.15
Colonal Fund	11.25	12.30
Comw. Inv.	9.76	10.67
Diver Growth	8.50	9.32
Dreyfus	16.71	18.16
E & H Stock	13.59	14.69
Fidelity Capital	8.53	9.27
Fundamental	9.65	10.58
F.I.F.	4.25	4.66
Founders Fund	6.02	6.59
Group Sec Com	13.06	14.30
Gr Sec Avia El	6.60	7.24
Hamilton H.D.A.	4.83	
Hamilton C-7	4.95	5.41
Incorp Inv.	6.90	7.54
ICA	10.32	11.28
Investors' Group		
Intercontinental	5.67	6.45
Mutual	11.26	12.17
Stock	18.34	19.82
Selective	10.44	11.16
Variable	6.67	7.21
Keystone S-1	21.55	23.51
Keystone S-3	14.56	15.89
Keystone S-4	4.10	4.48
M.I.T.	14.50	15.83
M.I.T. Growth	8.02	8.77
Nat'l Inv.	14.99	16.21
Nat'l Sec Div	4.08	4.46
Nat'l Sec Growth	7.69	8.40
Nat'l Sec Stock	7.82	8.55
Putnam Fund	14.82	16.20
Putnam Growth	8.60	9.40
Selected Amer	9.53	10.31
Shareholders	10.76	11.76
Sup. Inv. Ser.	7.28	7.93
United Accum	14.31	15.64
United Canada	17.56	19.09
United Continental	10.76	11.39
United Income	12.16	13.29
United Science	6.62	7.23
Value Lines	5.28	5.77
Wellington	14.33	15.62
Whitehall	13.32	14.62

Potatoes

PORTLAND (UPI) — Potato market:

Steady; Calif. St. A Long White 3.75-4.50; some best 4.75; sized 2 oz. spread 3.25-5.50; bakers 4.50-4.75; U.S. No 2s 3-3.25; U.S. No 2s bakers 3.25-3.50; round reds 2.75-3; Wash. Round Reds 2.50-2.75; Russets 50 lb sks 2.00-2.25.

WALL STREET

NEW YORK (UPI) — Stocks closed the session in retreat today.

News that the railroads had agreed to a postponement of the work rules changes, thus averting a nationwide strike next week, sparked an early advance but even among the rails gains dwindled later and in some cases fell back into losses.

Chrysler dropped more than 2 on profit taking after news of a four-fold earnings increase in the second quarter. Ford showed a small gain.

Large gains in the electronics were pared and only a few managed to hold as much as a point. Steels were generally fractions higher, but Youngstown gained better than a point.

Wall Street Chatter

NEW YORK (UPI) — Jerome H. Goldberg of Ira Haupt & Co. feels that stocks generally are in stronger hands than the decline in the averages would indicate and that in "such a fundamentally strong climate" it is difficult to envision prices fall much further from current levels.

Goldberg recommends that investors maintain optimism and seek good opportunities which are selling at much lower levels than a month or two ago.

Arthur Milton & Co. points out that notwithstanding the market's recent downtrend, insurance company stocks have maintained their positions, and in some instances, forged ahead. The company feels this signals a bull market in life insurance stocks will become an important factor as soon as the general market surges ahead.

Harvey Deutsch and Harry L. Low of Purcell, Graham & Co. believe that while many issues are again selling at more reasonable price levels in relation to earnings ratios and yield, last week's deluge of adverse news development could push the market much lower over the near term.

Thomson & Mc Kinnon says that it would not be surprising, "could it be proved," that the root of recent selling stemmed from the actions of jittery, short-sighted equity holders who may look upon the steps proposed to halt the gold flow as a damper on an inflation boom.

LIVESTOCK

PORTLAND (UPI) (USDA) — Livestock:

Cattle: 50. Not enough sales to test trading.

Calves: 25. Not enough sales to test trading.

Hogs: 150. Few 1-2 20-20.50, 2-3s 19.50-20.

Sheep: 500. Few choice spring slaughter lambs 18.50, mostly choice shorn feeder lambs 14.

Grains

CHICAGO (UPI)—Grain range:

	High	Low	Close
Wheat			
Sep	1.75⅝	1.76⅛	1.76⅝-¾
Dec	1.84⅝	1.82⅛	1.82¾-⅞
Mar	1.87⅞	1.84½	1.85¾-1¼
May	1.80½	1.77¾	1.78⅞
Jul	1.55	1.52¼	1.54½
Wheat (new)			
Sep	1.56½	1.54	1.56¼
Oats			
Sep	.65⅞	.65½	.65½
Dec	.68⅝	.68¼	.68¼
Mar	.70¼	.69¾	.69¾
May	.69½	.69⅛	.69⅛
Rye			
Sep	1.28¼	1.26	1.26¼
Dec	1.31¼	1.28¾	1.28¾
Mar	1.34	1.31½	1.31¾
May	1.32½	1.31	1.31

Stocks

LOCAL SECURITIES

	Bid	Asked
Bank of America	63¾	66¼
Cal Pac Util	25¼	27¼
Con Freight	9⅝	10½
Cyprus Mines	24½	26¼
Equitable S & L	32½	34⅝
1st Nat'l Bank	67¼	70½
Jantzen	23¼	25¼
Morrison Knudsen	30¾	32¾
Mult Kennels	4¾	5
N.W. Natural Gas	35	37⅛
Oregon Metallurgical	1⅛	1½
Pge	27⅛	28¾
PP&L	26⅝	28
U.S. Nat'l Bank	77¾	81¼
West Coast Tel	22⅝	23⅞
Weyerhaeuser	31⅛	33¾

Obituaries

NORTHOVER

Charles Woodrow Northover, 50, died here July 23, 1963. Survivors: daughter, Mrs. Donece Pedersen, Boise, Idaho; also four other children, three brothers, two sisters and one grandchild. Funeral services, Ward's Klamath Funeral Home, Saturday, July 27, at 10 a.m. Concluding services Klamath Memorial Park.

STRUNK

Ernest V. Strunk, 65, died July 23. Survived by widow, Destie Strunk, Bonanza; 15 children, Eugene Strunk, Klamath Falls, Ruby Hensley, Lowell, Ore., Ester Winders, Portland, Ore., Delores Reithold, Montesano, Wash., LeRoy Strunk, Sunnyside, Wash., Herbert Strunk, Malin, Ore., Cecil Strunk, Klamath Falls, Eva Hankins, Klamath Falls, Helen Holloway, Klamath Falls, Olga Lowther, Portland, Ore., Edith Douglas, Klamath Falls, Kenneth Strunk, Klamath Falls, Jasper Strunk, U.S. Navy, Irene Atwood, Klamath Falls, Carolyn Strunk, Bonanza; three sisters, Olga Buhrman, Sharon, Okla., Anna Buhrman, Woodward, Okla., Violet Allison, Vici, Oklahoma, 42 grandchildren; one great-grandson. Funeral services will be held Friday, July 26, at 2 p.m. in O'Hair's Memorial Chapel, interment Eternal Hills.

ANCIENT HISTORY—This picture of the F. W. Bold & Son Store in Bonanza was taken 50 years ago when horse collars and tires were sold along with hams and tenderloins. Kenneth Bold and his son, Ivan, now operate the store. The Bold family will be present for the first Community Old-timers' Picnic to be held in the Big Springs Park at Bonanza Sunday, July 28. There will be a potluck picnic at 1 p.m. Many old-timers will attend.

Bonanza Old-timers' Picnic Set For Big Springs Park

BONANZA—Old-timers who remember the days when Bonanza was a busy, bustling town, the old horse races up and down Main Street, the heyday of the old hotels, the roistering, fun-loving cowboys who came to town on Saturday nights and the friendly Indians who came to look on, will gather in Big Springs Park Sunday, July 28, to recall those times.

A committee of Bonanza people, chairmanned by Mrs. Esther Brown, with Mrs. Alice Drew as secretary, has made elaborate preparations for the potluck picnic which will mark the first annual Community Old-timers' Picnic.

Numerous people who lived in Bonanza in those early days, now living elsewhere, will be present.

There will be prizes for the oldest man or woman present, the youngest descendant of old-timers, the traveler who comes the greatest distance, and who raised the largest family.

The committee has also compiled an illustrated, historical booklet covering school, church, business, library, city, country and other information of the past to be sold at 50 cents a copy. Months of preparation have gone into the attractive brochure which will recall much of the past.

The public, especially those who lived in the Bonanza community in the early days, are invited.

In the event of rain, the picnic will be held in the Bonanza Library and not at the Big Springs Park as planned. The picnic will begin at 1 p.m.

Pickup Truck Mishap Injures Klamath Woman

A Klamath Falls woman was under sedation at the Klamath Valley Hospital early this morning as the result of injuries she received when the pickup truck in which she was a passenger went out of control and rolled over on the Lake of the Woods Highway, two miles east of Eagle Ridge, about 9:45 p.m. yesterday, the Oregon State Police have reported.

The passenger was Irene Lloyd, 41, 103 Laguna Street, who was listed in satisfactory condition by a hospital spokesman. The driver of the vehicle has yet to be identified and was apparently not injured, police said.

The accident occurred as the truck, eastbound, went off the highway and onto a soft shoulder, where it went out of control and rolled over at least once, police records indicate. The truck received minor damage and was later removed to Klamath Falls by a local towing company.

Peace Ambulance transferred the injured passenger to the local hospital. The ambulance service, the hospital, or state police were unable to provide the name of the driver.

Gift Offers Free Meals

LOS ANGELES (UPI)—If you are a tourist from a foreign land and you'd like to have a free meal with a family in the Southern California wonderland, a hospitable chap named Donn Gift can hook you—no strings attached.

Donn with his improbable last name of Gift has set up an organization called Los Angeles-at-Home and he's got a list of at least 250 Southern Californians who would like to entertain for an evening, persons from other countries.

Gift got the idea for his group back in 1945 when he made a trip to Denmark and was entertained in a program called "Meet the Danes."

Gift came home and tried to enlist influential organizations in sponsoring a similar program here but he had no luck.

So last October he launched one on his own. And with no capital to speak of he has made a good start.

Gift is a radio announcer, engineer and publicist by profession and he has drummed up interest in his project among air lines and travel agencies.

He has received compliments and moral support from the Los Angeles County Board of Supervisors, Mayor Samuel Yorty and numerous other official groups and individuals.

"The basic idea of my program," he said, "is to enable the average tourist to meet an American family and learn how members live and think. This will in a small way make for better understanding among nations.

Grass Fires Plague Area

Five grass fires kept firemen of the City Substation, and the Klamath Falls and Suburban Fire Departments busy throughout the day Wednesday and early Thursday, according to reports from the three stations. No damage resulted from any of the fires, firemen said.

The times and locations of the fires were: 5:19 a.m., Thursday, Eberlein and Owens Street, City Substation.

10:42 p.m., Wednesday, near 600 Lincoln Street, KF Fire Department.

11:59 a.m., Wednesday, fire on vacant lot at 860 California Avenue, KF Fire Department.

9:09 a.m., Wednesday, supervised burning which went out of control at 4540 Shasta Way, Suburban Fire Department.

2:25 p.m., Wednesday, fire started by sparks from trash burner, 1516 Carlson Drive, Suburban Fire Department.

Tree Disrupts Bonneville Line

RAINIER (UPI) — A logger felled a tree onto the Bonneville Power Administration's 115,000-volt St. John's-Astoria transmission line near here Tuesday afternoon.

Power was knocked out in the St. Helens-Rainier area from 4:24 p.m. to 5:13 p.m., according to a BPA spokesman.

LONDON (UPI) — Detective Chief Superintendent John Du Rose, who smashed a London vice ring, will become chief of Scotland Yard's murder squad, it was announced Tuesday.

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FLOWER FAIR

Jury Slated To Begin Deliberation In Trial Of Sheriff Murray Britton

The trial of Sheriff Murray "Red" Britton reverted to a study in semantics for approximately two hours in circuit court yesterday as deputy district attorney Bob Thomas sought to elicit from the sheriff an admission that he had released a prisoner from custody.

The sheriff is charged with having unlawfully released Fred Beymer, a Poe Valley farmer, from detention last March 16 after the latter had been brought to the county jail in the custody of Raleigh Wheeler, state livestock officer.

Beymer had been arrested on a warrant citing him with the embezzlement of an animal but he was later acquitted of the charge following a jury trial.

The indictment cites that Beymer had been at large from the county jail from the time of his arrest March 16 until he appeared in circuit court March 25 to post bond.

In court today, the defense rested its case at approximately 11 a.m., almost the same time that the state brought its case to a close yesterday. Both sides declined rebuttal and the matter was slated to go before the jury after it received instructions from Judge Donald A. W. Piper sometime today.

Before the judge instructed the jury he denied a request by the defense attorney that the jury be instructed to return a verdict of acquittal for the sheriff.

Proceedings in court Wednesday featured an attack upon the testimony of state's witness Larry Alexander, a former jailer and now a Klamath Falls police officer, and a lengthy verbal joust between Thomas and Sheriff Britton during cross-examination.

Under direct examination of his attorney, Britton readily admitted that he had granted Beymer a temporary leave from custody, effective March 16, for the purpose of obtaining bail. But to questioning from deputy district attorney Thomas he disclaimed ever having received custody of Beymer, in addition to denying every other incriminating allegation that had been the subject of testimony during the four-day-old trial.

The verbal tug of war between Thomas and the sheriff broke out over the word "custody."

Later during the cross examination, Thomas asked Britton, "How did Beymer get into your custody when he appeared for arraignment on March 25?"

"I don't know what you mean by custody," Britton said. "Wheeler came into the jail and left him (Beymer). I told Beymer to come back later and go with me to court," he continued.

"Did you have Beymer in custody?" Thomas repeated.

"I don't know what you mean," Britton answered.

"Well then did you have him in restraint? Do you know what that means?" Thomas queried.

"To me it means having someone strapped down with belts or chains," the sheriff said quickly.

Thomas then discussed another subject.

Earlier during direct examination, Britton stated that on occasion he had "customarily" released prisoners from jail "to attend funerals."

Thomas asked Britton to elaborate more fully upon his "custom" of releasing prisoners from jail.

"Well, if they pay their fines, or serve their sentences, I let them out," Britton said deliberately.

"That's not custom, that's the law, isn't it?" Thomas shot back. Seconds later Thomas continued, "You rather violated custom when you released Beymer didn't you? He wasn't entitled to be released, was he?" Thomas asked Britton.

"I'm very careful about whom I release," Britton said mildly.

Thomas then pursued still another subject.

"Sheriff," he said, "you know that a bench warrant had been issued for Beymer, didn't you?"

"I hadn't seen it," Britton said.

"If you didn't know Beymer was wanted on a warrant what made you think he needed bail?" Thomas asked.

Thomas alluded to earlier testimony by Britton that he had released the defendant, an admitted acquaintance of the sheriff since World War II, so he could arrange bail.

After several moments, Britton answered, "I don't recall that now."

Early during the testimony, Thomas and the sheriff had engaged in another harangue involving the questioning of whether or not Britton ever had custody of Beymer.

Sheriff Britton had told the jury that he hadn't been aware Beymer was under arrest when taken to the county jail by Wheeler.

"Now if he wasn't in your custody how were you in a position to grant him leave from jail?" Thomas queried.

"I didn't give him leave, I told him to come back the following Monday with his bondsman," Britton contradicted.

"Your testimony is that you granted him leave," Thomas snapped. "Did you believe that Wheeler ever turned Beymer over to you?" Thomas went on.

Britton didn't answer.

"Did you restrain him in any way?"

"No," Britton said.

"Then he didn't have to ask you for permission to leave the jail?" Thomas asked.

"I told him to come back the next Monday with his bondsman," Britton reiterated.

Soon after Britton was summoned to the witness stand he told of his long acquaintanceship with Beymer and his wife. Because of that relationship, Britton said he trusted Beymer and knew he would return to be arraigned.

A short time after Beymer left the jail on March 16 he called Britton to request permission to attend the state basketball tournament at Coos Bay.

The sheriff testified, "I told him to go, with the understanding that he return the following Wednesday." Britton related that he received a telephone call from Beymer on the night he was due in Klamath Falls. The defendant told the sheriff that he was in Oakridge and would return to this city the next morning. "He did just that," the sheriff told the jury.

Alexander testified Tuesday that he had "booked" Beymer in the jail ledger and received the defendant's personal effects from his pockets. At that time Alexander said he overheard Britton tell Beymer he could leave; so Alexander returned Beymer's personal property to him and the man left.

Alexander had testified that he had not been on duty at the time but had come early to the jail in order to learn more about booking prisoners and other procedures.

Britton commented to the jury that Alexander had not been present when Beymer arrived at the jail, as did Beymer and another jailer, Walter Thorne.

Later during the trial, Thomas produced the ledger used to book prisoners at the jail and pointed out an erasure mark that had been written over with the name of a man who had been arrested subsequent to Beymer.

Neither Britton nor any of the jailers could explain what name had been erased or who did it.

Optimists Plan Charter Night

The newly formed Klamath Falls Optimist Club will be host Saturday, July 27, in the Winema Hotel to 30 Optimist Club presidents in District 32, when the local organization will receive its charter. Time for the meeting is 7:30 p.m.

Past District Governor C. J. Shady will present the charter to Klamath Falls Club President Bill James during the dinner meeting to be attended also by wives of the members.

The Klamath Falls club was formed on June 17, 1963.

District Governor Max-Welton Stell, Portland, will be toastmaster. District 32 with which the Klamath Falls club is affiliated includes Oregon, Washington, Idaho and British Columbia.

The club banner is to be presented by Lt. Gov. Gordon McKennett, the bell and gavel by Joe Betzendorfer, District 32 publicity chairman. The invocation will be by Rev. Wayne Lowe of the Klamath Falls Ministerial Association.

A district executive board meeting at noon prior to the dinner will be attended by all visiting club presidents.

In addition to James, other local club officials are vice presidents, Rollin Tuter and Roger Hall, and Dean Shaver, secretary-treasurer.

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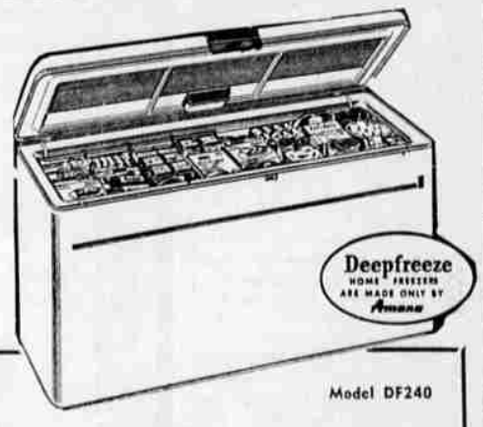

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