



Business Review

By Floyd L. Wynne

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Investment Company Organized

Articles of incorporation have been filed and approved for a new company in Southern Oregon to be known as the Southern Oregon Investment Company.

The group has organized with a goal to better promote new services and products in the Klamath Basin.

At the first board of directors' meeting Ron E. Phair was elected president; H. M. Ambsberry, vice president and Jay S. Humphries, secretary-treasurer.

The first venture of the new company was to acquire property at the corner of Seventh and Pine streets, former location of a Piggly Wiggly Store, where officials of the new company will establish the City Center Car Wash and Parking facilities for the public.

The ultra-modern automatic facilities and complete automotive beauty department will be contained in the present building which is being extensively remodeled for the new operation. The entire property is to be black-topped to provide the center of town with a 100-car off-street parking center. The company plans to offer special rates to those whose businesses are located nearby and will use the facilities on a monthly basis.

Negotiations are under way with a major oil company to also provide a complete line of gasoline and oil.

The management of the entire operation will be under Jay Humphries, who has been in business in Klamath Falls for the past 18 years. He has been in the wholesale grocery business and the baking industry, and at one time was with the Richfield Oil Distributors.

In making the announcement Humphries and Phair said they were proud to bring to Klamath County the new service and feel that it will serve a definite need in downtown Klamath Falls.

President Ron Phair said "It will be our goal to promote this area and we have great faith in the future of Southern Oregon. We want to be in a position to grow with this wonderful area. All of us at SOIC are local businessmen and we pledge our support to the community in all endeavors that are good for the entire area."



REPLACED — Crews are at work remodeling the old Piggly Wiggly building at the corner of Seventh and Pine streets to provide for a new car-wash operation, the City Center Car Wash to be built and managed by local residents. Articles of incorporation have been filed and approved for the new company, Southern Oregon Investment Company.

First National Bank Has Record In Deposits, Loans

The First National Bank of Oregon registered record high deposits and loans at mid-year, President Ralph J. Voss announced.

Deposits of \$962,633,676 were reported June 29, as compared with \$921,329,103 in June of last year. The new figure represents an increase of \$87,658,683 over June, 1962, deposits.

Loans outstanding among the banking system's 92 offices totaled \$588,144,242 for a gain of \$57,866,229 over the June, 1962 figure. Resources continued to top the \$1 billion mark.

Figures were announced in response to the quarterly call for statements of condition by the Comptroller of the Currency.

The four Klamath and Lake County branches of First National reported mid-year deposits of \$32,014,833 and loans outstanding of \$28,137,748, Voss said.

Comparable totals for the branches a year ago were \$32,762,817 in deposits and \$26,459,484 in loans.

During the first half of 1963 the First National Bank added the university branch in Eugene, the North Oregon City branch and the Madras branch to the statewide system, Voss said. In addition, the Fifth and College Street office in Portland was opened to replace the Sixth and Lincoln branch, which lies in the path of a freeway.

Six new banking offices currently are under construction, with opening dates set for this year. The new Standard Plaza branch in Portland will open late this month, and offices in Portland's Burlingame area, Springfield, The Dalles and Central Point are scheduled to open during the last quarter of the year. Also under construction is a permanent structure for the North Oregon City branch, which presently operates from a trailer.

Winners Named In Contest

A number of Klamath winners in the recent Dodge '53 or '56 Sweepstakes' on the 1963 Dodge Warranty conducted by Thomas Dodge have just been announced.

Fourth prize winners of GE transistor radios are Harold Daniels, Douglas Fennima, Gene Mitchell and John Schenk.

Winners of fifth prize Kodak flash gun camera kits are Mrs. E. Drew, Betty Herrera, L. Hope, Elzie Keck, Wilhelm Riech, Mrs. George Shelton and Mrs. Edwin Snider.

Sixth place winners of Seth Thomas travel clocks are F. Bechtel, Mabel Cano, Bill Jamieson, John Olson and S. Walters.

SOLD LAND CLAIMS
Texas, under the Compromise of 1850, sold its claims to lands that now make up one-half of New Mexico and parts of Colorado, Kansas, Oklahoma and Wyoming, at a price of \$10 million.

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PRESENT CHECKS — Donald Ostensoe, executive director, right, of the Oregon Beef Council, presents check for \$8,000 to James Nance, chairman of the National Livestock and Meat Board, at the association's annual meeting in Memphis last week. Looking on approvingly is Mrs. Tom McElroy of Vale, a member of the Meat Board's Beef Committee. Oregon Beef Council approved funds for use of the beef committee in its national promotion and research activities of beef.



TED JAMES

Ted James At Reeder's

Ted James Yakima is a new employee at Dick Reeder's Store for Men.

Prior to coming to Klamath Falls he was manager of Miller's Department Store there for seven years.

He was accompanied to Klamath Falls by his wife, Beth. A daughter, Jill, graduate of Oregon State University in June, will teach in the McMinnville city schools during the coming year.

The family home here is at 230 Newcastle.

CREATED PROGRAM MUSIC
Hector Berlioz laid the foundation of modern orchestration. He also is known as a creator of music based on a specific story, or program music.

Dodge Dealer Sales High

DETROIT—Dodge dealers continued to sell cars at a record-setting pace last month, Dodge General Manager Byron J. Nichols has stated.

Dealers sold 30,548 Dodge cars in June to raise their model year total to 276,689. That's the highest for any Oct. 1-through-June 30 period in Dodge's 49-year history, Nichols said.

Klamath Falls Dodge dealer is Thomas Dodge.

June sales were 65 per cent higher than in the same month last year, when 18,557 cars were sold. For the model year through June 30, sales were also 65 per cent ahead of the same period last year, when 167,156 cars were sold.

"The demand for Dodge cars continues to be very strong," Nichols said. "Our sales so far in this model year have already exceeded sales for the entire 1962 model year by nearly 40 per cent."

"Sales of all makes of cars during the current model year are about 14 per cent over the same period a year ago. Ours are 65 per cent higher. And Dodge continues to show the highest percentage sales increase of any make of car in the industry."

Nichols reported the following sales increases by each of the Dodge car lines during the model year through June 30:

Dart—111,159 versus 46,395 for the Dodge compact last year—an increase of 140 per cent.

Dodge—143,361 versus 110,967 for the standard-size Dodge car last year—an increase of 29 per cent.

Dodge 880—38,886 versus 15,344 for the medium-price models last year—an increase of 151 per cent.

The Dodge general manager also reported that dealers sold 6,210 Dodge trucks last month. That is: (1) the highest for any June since 1956; and (2) 39 per cent higher than sales in the same month a year ago, when 3,899 trucks were sold.

Since introduction of the 1963

Bank Promotes Mel Campbell

The promotion of Mel W. Campbell to manager of U.S. National Bank's Oregon Campus branch was announced this week by E. J. Kolar, bank president. The new Oregon Campus branch is scheduled to open this fall near the University of Oregon campus in Eugene.

Campbell started with U.S. National in 1951 and was one of the first to participate in the bank's work-college program for which highly qualified high school seniors are selected to alternately work a year and attend college with a bank scholarship a year until they complete the program.

After graduating from the University of Oregon in 1959, Campbell was assigned to the Town & Country branch of U.S. National in Klamath Falls as a loan officer assistant. He was promoted to assistant manager of that branch in 1960. Two years later he was transferred to the Metropolitan branch in Portland.

Campbell was promoted to assistant cashier in the business development department in March, 1963, and was assigned to the Eugene area.

While in Klamath Falls, Campbell was a director, first vice president, president and state director of the Klamath Falls Jaycees; a member of Klamath County Chamber of Commerce, and on the board of directors of Klamath Falls Noma. He also held the offices of charter treasurer, second vice president and first vice president in the Linkville Kiwanis Club. He was elected Klamath Falls Jaycee of the Year in 1961.



MEL CAMPBELL

West Coast Sets Record

West Coast Airlines sales department reports record month for June in both passengers carried and total revenue. Aggressive sales policy has resulted in substantial increases in all markets.

Total passengers carried in the month of June were 36,976, the largest June total ever carried on West Coast Airlines. This reverses a down trend experienced since March, 1961. Total revenues are up 10 per cent over 1962.

Enthusiastic response by the public to West Coast Airlines total travel plan using Westcar fly-drive low cost car rental rates and the Seattle Portland Spokane commuter service have contributed to the above mentioned spectacular increases.

Recently inaugurated 50 per cent stand-by fares for clergy and uniformed military personnel have met with enthusiastic reception and programmed reduced youth fares to be inaugurated in September are expected to make 1963 a record year.

West Coast Airlines is co-operating with the U.S. State Department in inaugurating a fly-USA program effective Sept. 1, which will receive world-wide publicity to encourage foreign travel on the local service airlines.



COMPANY TRANSFERS — Richard Ackerman, district manager of the Oregon-Washington Telephone Company, was recently transferred to the Merrill area following a seven-year assignment in Medford. He succeeds Dick Hood, who was transferred to Hood River. Ackerman and his wife, Trudy, have one son, Andrew, who will enter the fifth grade at Merrill this fall.

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NURSING HOME RISING FAST — The new 93-bed Ponderosa Nursing Home at the end of Main Street across from the Ponderosa Elementary School is being raised rapidly to meet the estimated late fall completion date. The \$300,000 building will be shaped like an "H" and have all the latest nursing home innovations, according to owners, Richard Dilling and Virgil Combo of Wenatchee, Wash. The building will have both private rooms and wards. Architect is Bob Ford, Klamath Falls.

First Federal Announces Dividend Paid

Dividends at an annual rate of 4 per cent on the basis of \$100 of common stock were paid to First Federal Savings and Loan savings account holders on June 30.

The semi-annual dividend reached a new high of \$506,546 and was paid on the basis of 4 1/4 per cent per annum, up from the four per cent dividend paid in 1962. Total savings increased \$280,121 over December, 1962 to \$2,499,717, a 3 1/2 per cent gain for the six months. Total assets showed an increase of 3.2 per cent and now stand at \$28,434,970.

Ample funds for financing residential real estate in the Klamath Falls area are available for purchase, construction, home modernization or refinancing according to Van S. Mollison, First Federal Savings and Loan, executive secretary.

Export Totals Reach Record

Waterborne exports from Oregon Customs District in April totaled \$44,013,454, the highest monthly total on record, according to the Portland Field Office, U.S. Department of Commerce.

The 10 countries receiving the largest share of Oregon exports were: Japan \$9,652,166, India \$8,615,643, Pakistan \$4,638,927, Korea \$4,217,097, Taiwan \$3,347,869, United Kingdom \$1,851,403, Italy \$1,834,993, Philippines \$1,613,283, Australia \$1,538,229, West Germany \$961,237.

Associated

MOUNT SHASTA—Dr. John P. Guyman of Santa Rosa, Calif., recently joined the medical practice of Dr. D. D. Todorovic in Mount Shasta. Their offices are located in the Shasta Arcade building.

PRIZE FOR A "HOLE"
William Gallagher, in 1953, was awarded the Pulitzer prize for his "hole-in-the-shoe" photographs of Adlai E. Stevenson, taken when Stevenson was campaigning for the presidency of the United States in 1952.

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