

MARKETS and FINANCE

Stocks

By United Press International	48 1/2
Allied Chemical	61 1/2
Alum Co Am	25
American Air Lines	45 1/2
American Can	17 1/2
American Motors	120 1/2
A T & T	28 1/2
American Tobacco	46 1/2
Anaconda Copper	55
Arco	18 1/2
American Standard	22 1/2
Santa Fe Pfd	51 1/2
Bendix Corp	30 1/2
Bethlehem Steel	33 1/2
Boeing Air	43 1/2
Caterpillar Corp	59 1/2
Chrysler Corp	94
Coca Cola	59 1/2
C.B.S.	29 1/2
Columbia Gas	26 1/2
Continental Can	47 1/2
Crown Zellerbach	21 1/2
Cruible Steel	20 1/2
Curtis Wright	56 1/2
Dow Chemical	23 1/2
Du Pont	108
Eastman Kodak	33 1/2
Firestone	50 1/2
Ford	24
General Dynamics	78 1/2
General Electric	80 1/2
General Foods	68 1/2
General Motors	40 1/2
General Portland Cement	20 1/2
Georgia Pacific	39 1/2
Greyhound	46 1/2
Gulf Oil	32 1/2
Homestake	42 1/2
Idaho Power	28 1/2
I.B.M.	49 1/2
Int Paper	73
Johns Manville	50
Kennecott Copper	18 1/2
Lockheed Aircraft	91 1/2
Martin	37 1/2
Merck	37 1/2
Montana Ward	37 1/2
Montgomery Power	30 1/2
Nat'l Biscuit	50 1/2
New York Central	44 1/2
Northern Natural Gas	41 1/2
Northern Pacific	31 1/2
Pac Gas Elec	31 1/2
Pennex J.C.	18 1/2
Penn RR	16 1/2
Permanente Cement	50 1/2
Phillips	74 1/2
Procter Gamble	67 1/2
Radio Corporation	42 1/2
Richfield Oil	51 1/2
Safeway	86 1/2
Sears	43 1/2
Shell Oil	68 1/2
Socoma Mobil Oil	54 1/2
Southern Co.	35 1/2
Southern Pacific	14 1/2
Sperry Rand	65 1/2
Standard California	58 1/2
Standard Indiana	68 1/2
Standard N. J.	11 1/2
Sun Mines	70
Texas Co.	14 1/2
Texas Gulf Sulfur	21 1/2
Texas Pacific Land Trust	51 1/2
Thiokol	17
Trans America	45 1/2
Trans World Air	102 1/2
Tri-Continental	47 1/2
Union Carbide	36 1/2
United Aircraft	57
United Air Lines	44 1/2
U.S. Plywood	46 1/2
U.S. Rubber	38
U.S. Steel	39 1/2
United Utilities	34 1/2
West Bank Corp	
Westinghouse	

MUTUAL FUNDS

Prices until 10 a.m. PDT today	Bid	Asked
Affiliated Fund	7.99	8.61
Atomic Fund	4.54	4.66
Blue Ridge	11.70	12.79
Bullock	13.20	14.46
Chemical Fund	11.16	12.13
Colonial Fund	11.33	12.38
Comyn Inv	9.79	10.70
Diver Growth	8.57	9.39
Dreyfus	16.84	18.30
E & H Stock	13.68	14.78
Fidelity Capital	8.56	9.30
Fidelity Trend	14.02	15.24
Fundamental	9.69	10.62
F.I.F.	4.28	4.69
Group Sec Com	13.20	14.23
Gr Sec Avia E	6.70	7.35
Hamilton H.D.A.	4.85	5.40
Hamilton C-7	4.98	5.44
Incorp Inv	6.95	7.60
ICA	10.42	11.39
Investors' Group		
Intercontinental	6.12	6.62
Mutual	11.37	12.29
Selective	10.44	11.18
Variable	6.78	7.33
Keystone S-1	21.63	23.59
Keystone S-3	14.86	16.00
Keystone S-4	4.15	4.83
M.I.T. Growth	8.06	8.81
Nat'l Inv.	15.07	16.29
Nat'l Sec Div	4.11	4.45
Nat'l Sec Growth	7.75	8.47
Nat'l Sec Stock	7.89	8.62
Shareholders	10.84	11.85
Supervised Inv Serv	7.33	7.99
United Accum	14.37	15.70
United Canada	17.60	19.13
United Continental	6.79	7.42
United Income	12.21	13.34
United Science	6.94	7.26
Value Lines	5.32	5.81
Wellington	14.37	15.66
Whitehall	13.54	14.64

LOCAL SECURITIES

Prices until 11:30 a.m. PDT today	Bid	Asked
Bank of America	63	66
Cal Pac Util	25 1/2	27
Con Freight	10 1/2	11 1/2
Cyprus Mines	24 1/2	26 1/2
Equitable S & L	33	35
1st Nat'l Bank	67 1/2	70 1/2
Jantzen	23 1/2	26
Morrison Knudsen	31 1/2	34 1/2
Mut Kennels	4 1/2	5 1/2
N.W. Natural Gas	34 1/2	36 1/2
Oregon Metallurgical	1 1/2	2
PGE	26 1/2	28
U.S. Nat'l Bank	77 1/2	80 1/2
U.S. Nat'l Bank	77 1/2	81 1/2
West Coast Tel	22 1/2	24
Weyerhaeuser	32 1/2	34 1/2

Officials Refute School Report

TULELAKE—Two members of the Board of Trustees of the Tulelake Joint Union High School and High School Superintendent J. R. Daughenbaugh, on Friday, corrected a statement issued to the Herald and News by Mrs. Marie Boyden, clerk of the board, in the name of the five-man board of trustees.

The statement was printed in Thursday's issue of the newspaper under a Tulelake dateline.

The corrected statement by Daughenbaugh, Jack Fensler and Lester Turnbaugh, trustees for two years, follows: "There was no inexplicable increase in the amount budgeted for fuel oil for the next school year."

Daughenbaugh stated that the increase of \$1,200 mentioned in the article was for the purpose of meeting added expenses of operation incurred by the community services program including a proposed adult evening school, town team basketball and other similar community activities held in the school buildings.

It was felt by the superintendent and members of the former board under whose supervision the initial budget was prepared, that these expenses should not be taken from the general fund of the district but rather from the community services fund which is a special fund raised by an override tax in the district.

The present board disagreed, with the result that the proposed community services budget was cut from \$6,000 to \$3,000 Daughenbaugh said. This was the only major change made in the budget.

Other changes merely involved the transfer of funds from the various classifications in the budget to the undistributed reserve to provide the financial resources for the purchase of the contract of the District Superintendent, J. R. Daughenbaugh, should this be necessary or desirable.

The total amount of the budget approved by the board was identical with that submitted for its consideration by District Superintendent Daughenbaugh.

The total budget amount after changes made necessary by the change in the community services allotment is \$224,205, including an undistributed reserve of \$21,239, a revolving fund of \$300 and a general reserve fund of \$10,000. The 1962-63 total budget was \$223,725.56, including all income and beginning balance.

The statement in the article printed Thursday in the newspaper, that desired explanations were not made due to the lack of records which were not brought to the meeting by the school official is quite true, Daughenbaugh said.

However, it should be made clear that no request was made of the school official by the board, that any records be brought to the Tuesday, July 16, meeting, and no advance notice regarding specific items about which information was to be desired was furnished prior to the meeting.

Complete information on any aspect of school affairs is on file at the school office and is available to anyone requesting it, providing sufficient notice is given to provide the time to check necessary records for clear and complete answers to questions asked.

Daughenbaugh further said, "The statement in the printed article to the effect that the annual school budget for Tulelake Joint Union High School finally

Cyclist Killed In Collision

A 22-year-old Chiloquin man drove his motorcycle into the rear of a stalled pickup truck on Highway 422, near Chiloquin, about 9:15 last night, resulting in fatal injuries to the motorcyclist, Oregon State Police reported Friday.

The impact of the collision knocked the truck about 30 feet along the highway and hurled the cycle and its operator 40 feet in another direction.

The cyclist, Johnny Allen Cole, Box 52, died in the Chiloquin ambulance while being transferred to the Klamath Valley Hospital, police said.

The accident developed when the lighting system failed on a pickup truck being driven westbound on Highway 422 by Amory Joseph Bettles, Box 104, Star Route, Chiloquin.

Bettles told police he drove the truck onto the shoulder of the road and then stepped from the vehicle to seek the cause of the electrical failure.

Earlier today, Chiloquin Police Chief Max Smith, who assisted state police in their investigation of the accident, said at that point on the road there is a narrow shoulder. As a result, Bettles' pickup was protruding about a foot and a half onto the highway, Smith said.

As Bettles was tinkering with the wiring on his truck he heard a motorcycle approaching and ran out onto the road to wave the cyclist away from the stalled vehicle. When it became apparent that he had not been observed by the cyclist, Bettles darted into the cab of the pickup and moments later the collision occurred, police said.

Cole was the son of Mr. and Mrs. Edward Cole of Chiloquin. The collision yesterday was the second motorcycle fatality near Chiloquin since May 13, when another Chiloquin man was killed after his cycle went off the highway and plowed 160 feet into a field covered with stumps.

Randolph Collier Tunnel Dedication Set Saturday

Three years of labor will end and a dream will be fulfilled Saturday when 1,835 foot Randolph Collier Tunnel is dedicated at 3 p.m. completing the seaward link of the Winnemucca-to-the-Sea Highway.

The tube through the mountains is the crux of the recently completed 4.3 mile section on Highway 199 between Grants Pass and Crescent City. The project was completed at a cost of \$7,500,000.

More than 1,000 people including dignitaries from Oregon, Nevada and California are expected to attend the final dedication ceremony at the south portal of the tube at 3 p.m. Saturday. Gov. Pat Brown of California will be one of the featured speakers at the ceremony. The dedication will culminate three days of festivities at the Del Norte County Fairgrounds which will include barbecues, mineral shows by area rockhounds, dancing and barbecues.

For many years the tunnel was the dream of California State Senator Randolph Collier, and his dream alone. He worked single-handed for years on the project, which in the beginning people called fantastic. Collier kept fighting until he convinced his associates that the construction would be a great asset economically to the state and to the entire area.

Although over 2,000 people are expected to participate in the three days of activities, including the free barbecue and tunnel dedication from 1 to 3 p.m. Saturday, no difficulty in handling traffic is anticipated. Two-way traffic will be maintained on the present Highway 199 until after the tunnel has been opened. Parking will be provided at the South approach to the tunnel, with traffic police officers present to direct traffic and assist in parking. Shut-buses will operate continuously from the parking area to the barbecue site. Parking will be arranged so visitors will be able to leave at any time.

The Greyhound Bus Lines will provide bus service from Crescent City to the tunnel site for all out-of-town visitors arriving by air.

The Saturday schedule of activities will include the annual gem and mineral show of the Del Norte County Fairgrounds from 10 a.m. to 10 p.m.; tunnel ceremonies including dedication and barbecue from 1 p.m. to 4:30 p.m.; social hour at the Surf Hotel Banquet Room sponsored by the Del Norte County Chamber of Commerce; no-host dinner at the Elks Club dining room with dancing to follow from 7 p.m. to 2 a.m.

On Sunday the gem and mineral show will continue and at 12:30 p.m. the new wing at the Seaside Hospital will be dedicated.

School Board Stands By Transfer Act

The Klamath County School District Board of Directors Thursday decided not to reconsider its decision to transfer Art Mallard, Peterson Elementary School principal, to Chiloquin Elementary School.

The directors made their decision to transfer Mallard at their regular meeting in June. Since that decision was made many Peterson area residents and teachers petitioned the board to retain the principal in his present post.

About 60 of those residents attended Thursday's meeting and asked the board to reconsider its decision. Among the speakers supporting Mallard were Peterson area residents, the Rev. Laing Sibbet; Lyle Smith, county surveyor; George Wardell, KFPA, and Winston Kurth, Peterson PTA vice president. The speakers, in general, indicated they were well satisfied with Mallard's work at the school. Parents of Peterson children asked the board to make public grievances against the principal, but the board indicated it would hold to the precedent that personnel problems wouldn't be discussed in public.

The board instead retired to executive session and discussed the problem with a committee of Peterson PTA members. It was at this session that the board reconfirmed its decision.

In other board business the directors elected Paul Fairclough chairman for the new school year and B. M. Antle was chosen as vice chairman.

The directors authorized architects Morrison, Howard and Starbuck to proceed with plans for a new county high school to be constructed at the Henley site. It was agreed that the building would be constructed in units to ultimately house 1,200 students. The first unit will be built to handle 300 students.

Plans are to start construction on the primary unit early next spring.

Nature Hike Set Monday

Gary Nichols, KUHS biology instructor, will conduct a nature hike for Ward District and Klamath County children and adults along the Link River on Monday, July 22. Hikers will meet on the west side of the Fremont Bridge at 7:30 a.m.

The hike will be limited to 20 youths, so parents are requested to notify the Ward District Parks and Recreation Office immediately if their children wish to participate. It will not be necessary for children who are accompanied by parents to sign up. Tennis shoes and long pants should be worn on the hike.

Pioneer Dies Here Friday

Mrs. Agnes Hannon Fisher, 74, member of a pioneer Klamath Falls family, died Friday morning, July 19, at Hillside Hospital following a long illness.

Born Jan. 15, 1889, in Leicester, N.Y., to Patrick E. and Helen Kingston Hannon, Mrs. Fisher was graduated in 1908 from New York State College, Geneseo, N.Y. She moved with her family to Klamath Falls in 1909, where she taught at the old Central School and Riverside School from 1910 to 1912.

On June 24, 1916, she was married to Merle M. Fisher, who survives, in Seattle, Wash. For many years they resided in South Bend, Wash., and Trinidad, Colo. When her husband retired in 1953, they returned to Klamath Falls to make their home at 2209 Vine St.

Mrs. Fisher is survived by her husband, Merle M. Klamath Falls; son, James E. Fisher, South Bend, Wash.; two daughters, Mrs. Helen McAuliffe, Fort Klamath, and Mrs. Mary Krutick, Los Angeles; two brothers, Walter P. Hannon, Salem, and Murray Hannon, Sacramento; sister, Bernadine Hannon, Klamath Falls; 11 grandchildren and four great-grandchildren.

Recitation of the Rosary will be at 6 p.m. Sunday evening in O'Hair's Memorial Chapel. Funeral services will be conducted from the Sacred Heart Catholic Church at 9:30 a.m. Monday, with burial will follow in Mt. Calvary cemetery.

The six pallbearers will include her four grandsons, James, Paul, Joseph, and Patrick McAuliffe Jr., and J. K. McDreeds and Toby O'Keefe.

Mrs. Burgess Rites Held

Funeral services were held in Sacramento July 16 for a former resident of Klamath Falls, Mrs. Pearl Burgess, 81, who died July 18 following a long illness. Final rites and interment were in Sacramento Memorial Lawn Cemetery.

Mrs. Burgess had lived in Klamath Falls for 20 years and had two sons, Arnold and Gerald Burgess, living here. A third son, Hugh Burgess lives in Sacramento. A daughter, Mrs. Rose Blanchard, is in Sonoma, Calif.

Also surviving are several grandchildren and three brothers.

Burglars Hit Klamath Store

The most recent in the rash of burglaries and safe cracking attempts occurred at the Buy Low Food Store, 1338 Oregon avenue, between 2:10 a.m. and 2:47 a.m. Friday morning, city police reported.

Burglars entered the store after breaking out the front door glass and hammering on the floor safe without results. A squad car patrolling the area arrived on the scene a short time after the culprits made their empty-handed get-away.

This is the second time this week that burglars tried the floor safe at the market without success. Police feel that the same persons are involved in several of the recent break-ins around Klamath Falls.

There are no suspects in this case, however.

City Briefs

CAPT. RODERICK R. "ROD" DAVIS, presently stationed at Maxwell Air Force Base in Montgomery, Ala., spent a week visiting his parents, Mr. and Mrs. Rex Davis, and his brother, Patrick Davis, and other relatives in Klamath Falls.

Obituaries

FISHER
Agnes M. Fisher, 74, died July 19, 1963. She is survived by her husband, Merle M. Fisher, Klamath Falls; son, James E. Fisher, South Bend, Wash.; two daughters, Helen McAuliffe, Fort Klamath, and Mary Krutick, Los Angeles; two brothers, Walter P. Hannon, Salem, and Murray P. Hannon, Sacramento; sister, Bernadine Hannon, Klamath Falls; 11 grandchildren, and four great-grandchildren. Funeral services will be held Monday, July 22, at 9:30 a.m. in Sacred Heart Church. Recitation of the Holy Rosary will be at 8 p.m. Sunday, July 21, in O'Hair's Memorial Chapel. Interment will be in Mt. Calvary Cemetery. O'Hair's Memorial Chapel is in charge of arrangements.

ELDRIDGE
Lula Eldridge, 76, died July 19. Survived by a son, E. W. Eldridge, Klamath Falls; a daughter, Mrs. Anna M. Gillette, Sacramento; five grandchildren, five great-grandchildren. Funeral services will be held Monday, July 22, 1:30 p.m. in O'Hair's Memorial Chapel. Interment Eternal Hills Memorial Gardens.

Visit Set

BELGRADE (UPI) — Soviet Premier Nikita S. Khrushchev and Hungarian Premier Janos Kadar will visit Yugoslavia separately next month but their paths may cross, informed sources here said Thursday.

The sources said Khrushchev is expected to begin a two-week visit Aug. 20. Kadar is expected to arrive in Belgrade earlier.

There has been no official confirmation of either visit.

George Zupan, M.D.

Physician - Surgeon

... announces his affiliation with the Klamath Medical Clinic, 1905 Main St., with offices open for the general practice of medicine as of July 18th, 1963. Office calls by appointment.

Dakota Picnic

The Dakota picnic will be held Sunday, Aug. 4, in Moore Park, with the potluck dinner beginning at 1 p.m. Watermelon, ice cream, and coffee will be furnished, but families are requested to bring their own table service.

All former North and South Dakota residents now living in the Klamath Basin are invited to attend.

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\$ 700.00	\$22.35
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Budget terms at Eccles, too!

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DON'T WAIT! Repair Now For Easy Summer Driving

Prevent rust and scale formation

BRAKES ADJUSTED

The life you save may be your own

TUNE-UP THE ENGINE

Get better economy and performance

WHEEL ALIGNMENT

For safety and longer tire life

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Herald and News

DON'T WAIT! Repair Now For Easy Summer Driving



COOLING SYSTEM CHECKED

Prevent rust and scale formation

BRAKES ADJUSTED

The life you save may be your own

TUNE-UP THE ENGINE

Get better economy and performance

WHEEL ALIGNMENT

For safety and longer tire life

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