

MARKETS and FINANCE

Stocks

NEW YORK STOCKS

|                               |         |
|-------------------------------|---------|
| By United Press International |         |
| Allied Chemical               | 44 1/2  |
| Alum Co Am                    | 66 1/2  |
| American Air Lines            | 25 1/2  |
| American Can                  | 49 1/2  |
| American Motors               | 18 1/2  |
| A T & T                       | 122 1/2 |
| American Tobacco              | 25 1/2  |
| Anaconda Copper               | 49 1/2  |
| Armco                         | 35 1/2  |
| American Standard             | 16 1/2  |
| Santa Fe Pld                  | 30      |
| Bendix Corp                   | 32 1/2  |
| Bethlehem Steel               | 30 1/2  |
| Boeing Air                    | 35 1/2  |
| Caterpillar Corp              | 44 1/2  |
| Chrysler Corp                 | 63 1/2  |
| Coca Cola                     | 93 1/2  |
| C.B.S.                        | 59 1/2  |
| Columbia Gas                  | 30      |
| Continental Can               | 47 1/2  |
| Crown Zellerbach              | 50 1/2  |
| Crucible Steel                | 20 1/2  |
| Curtiss Wright                | 21 1/2  |
| Dow Chemical                  | 60 1/2  |
| Du Pont                       | 24 1/2  |
| Eastman Kodak                 | 108 1/2 |
| Firestone                     | 33 1/2  |
| Ford                          | 53      |
| General Electric              | 80 1/2  |
| General Foods                 | 83 1/2  |
| General Motors                | 70 1/2  |
| General Portland Cement       | 42 1/2  |
| Georgia Pacific               | 42 1/2  |
| Greyhound                     | 39 1/2  |
| Gulf Oil                      | 46      |
| Homestake                     | 49 1/2  |
| Idaho Power                   | 34      |
| I.B.M.                        | 441 1/2 |
| Int Paper                     | 30 1/2  |
| Johns Manville                | 47      |
| Kennecott Copper              | 73 1/2  |
| Lockheed Aircraft             | 57      |
| Martin                        | 93 1/2  |
| Merck                         | 93 1/2  |
| Montana Power                 | 37      |
| Montgomery Ward               | 30      |
| Nat'l Biscuit                 | 53 1/2  |
| New York Central              | 21 1/2  |
| Northern Natural Gas          | 52      |
| Northern Pacific              | 48      |
| Pac Gas Elec                  | 41 1/2  |
| Penney J. C.                  | 42 1/2  |
| Penn RR                       | 19 1/2  |
| Permanente Cement             | 16 1/2  |
| Phillips                      | 52 1/2  |
| Procter Gamble                | 76 1/2  |
| Radio Corporation             | 70      |
| Richfield Oil                 | 43      |
| Safeway                       | 38 1/2  |
| Sears                         | 90 1/2  |
| Shell Oil                     | 44 1/2  |
| Socony Mobil Oil              | 60 1/2  |
| Southern Co.                  | 53 1/2  |
| Southern Pacific              | 36 1/2  |
| Sperry Rand                   | 15 1/2  |
| Standard California           | 15 1/2  |
| Standard Indiana              | 59 1/2  |
| Standard N. J.                | 69 1/2  |
| Sun Mines                     | 11 1/2  |
| Texas Co.                     | 72      |
| Texas Gulf Sulfur             | 14 1/2  |
| Texas Pacific Land Trust      | 23 1/2  |
| Thiokol                       | 24      |
| Trans America                 | 50 1/2  |
| Trans World Air               | 17      |
| Tri-Continental               | 46 1/2  |
| Union Carbide                 | 104 1/2 |
| Union Pacific                 | 47 1/2  |
| United Aircraft               | 46 1/2  |
| United Air Lines              | 38 1/2  |
| U.S. Plywood                  | 57 1/2  |
| U.S. Rubber                   | 46 1/2  |
| U.S. Steel                    | 47 1/2  |
| United Utilities              | 38 1/2  |
| West Bank Corp                | 29 1/2  |
| Westinghouse                  | 35      |

MUTUAL FUNDS

| Prices until 10 a.m. PDT today | Bid   | Asked |
|--------------------------------|-------|-------|
| Affiliated Fund                | 8.08  | 8.74  |
| Atomic Fund                    | 4.76  | 5.19  |
| Blue Ridge                     | 11.85 | 12.05 |
| Bullock                        | 13.39 | 14.67 |
| Chemical Fund                  | 11.09 | 12.06 |
| Diver Growth                   | 8.67  | 9.50  |
| Dreyfus                        | 17.19 | 18.68 |
| E & H Stock                    | 13.81 | 14.92 |
| Fidelity Capital               | 8.63  | 9.38  |
| Fidelity Trend                 | 14.08 | 15.30 |
| Fundamental                    | 9.52  | 10.16 |
| Founders Fund                  | 6.15  | 6.68  |
| Group Sec Com                  | 13.55 | 14.62 |
| Gr Sec Avia El                 | 6.93  | 7.60  |
| Incorp Inv.                    | 7.07  | 7.73  |
| JCA                            | 10.43 | 11.40 |
| Investors' Group               |       |       |
| Keystone S-1                   | 21.94 | 23.94 |
| Keystone S-3                   | 14.96 | 16.32 |
| Keystone S-4                   | 4.19  | 4.58  |
| M.I.T.                         | 14.70 | 16.07 |
| M.I.T. Growth                  | 8.14  | 8.90  |
| Nat'l Inv.                     | 15.21 | 16.44 |
| Nat'l Sec Div                  | 4.16  | 4.53  |
| Nat'l Sec Growth               | 7.88  | 8.56  |
| Nat'l Sec Stock                | 7.93  | 8.67  |
| Putnam Fund                    | 15.03 | 16.43 |
| Putnam Growth                  | 8.74  | 9.53  |
| Selected Amer                  | 9.69  | 10.48 |
| Shareholders                   | 10.99 | 12.01 |
| Supervised Inv Serv            | 7.47  | 8.14  |
| United Accum                   | 14.51 | 15.86 |
| United Canada                  | 18.01 | 19.58 |
| United Continental             | 6.92  | 7.36  |
| United Income                  | 12.30 | 13.44 |
| United Science                 | 6.70  | 7.30  |
| Value Lines                    | 5.35  | 5.83  |
| Wellington                     | 14.45 | 15.73 |
| Whitehall                      | 13.58 | 14.68 |

LOCAL SECURITIES

| Prices until 11:30 a.m. PDT today | Bid    | Asked  |
|-----------------------------------|--------|--------|
| Bank of America                   | 63 1/2 | 66 1/2 |
| Cal Pac Util                      | 25 1/2 | 27 1/2 |
| Con Freight                       | 10 1/2 | 11 1/2 |
| Cyprus Mines                      | 24 1/2 | 26 1/2 |
| Equitable S & L                   | 32 1/2 | 34 1/2 |
| 1st Nat'l Bank                    | 66 1/2 | 70     |
| Jantzen                           | 24 1/2 | 26 1/2 |
| Morrison Knudsen                  | 31 1/2 | 33 1/2 |
| Mult Kennels                      | 4      | 4 1/2  |
| N.W. Natural Gas                  | 34 1/2 | 36 1/2 |
| Oregon Metallurgical              | 1      | 1 1/2  |
| PGE                               | 25 1/2 | 27 1/2 |
| PP&L                              | 26 1/2 | 28 1/2 |
| U.S. Nat'l Bank                   | 77 1/2 | 81     |
| West Coast Tel                    | 23 1/2 | 25     |
| Weyerhaeuser                      | 30 1/2 | 32 1/2 |

WALL STREET

NEW YORK (UPI) — Stocks made good progress through the early part of the session but late profit taking slowed the advance in the final hour and a number of issues were pulled below their best levels.

Steels were mixed with U.S. Steel easing while Bethlehem, Youngstown and Republic held close to Tuesday's levels. National Steel backtracked.

Motors were fractionally higher. Du Pont ran ahead nearly 2 in a firm chemicals section which included modest gains in Eastman Kodak, Union Carbide and Allied Chemical. In the oils, Mission Development, Texaco, Barber Oil and Union Oil of California improved substantially.

IBM soared more than 3 in a strong electronics group followed by Beckman and Minneapolis-Honeywell with gains of more than 2 each. Varian ran counter to the trend, losing more than 2 points.

Wall Street Chatter

NEW YORK (UPI) — Kenneth Ward of Hayden, Stone & Co. terms the current market an "era of specialists and specialties" where the prevailing and potential value of stocks should not be confused with surface facts and figures pertaining to a majority of issues.

Ward says each stock should be analyzed and appraised on its own statistical and technical merits and purchases and sales should be motivated by such studies rather than by the misleading performances of other stocks, or the averages.

Ralph A. Rotnem of Harris, Upham & Co. feels that if the normal course is to be followed in the current bull market, there should be a broadening of interest coupled with an expansion of volume and this should add fuel to the fire. He also feels the odd lot figures should be watched closely for a clue to the extent of public participation.

Investors Research Co. says there is not the slightest indication that the bull market of 1962-63 has run into trouble. The firm says that whenever a bull market is in existence, the investor must count on the forces which started the upsurge to gradually smother reactionary tendencies and restore the price trend.

LIVESTOCK

KLAMATH FALLS LIVESTOCK AUCTION MARKET July 2

Receipts: All Cattle 153; Calves 73; Hogs 24; Sheep 30. Last week: Cattle 232; Calves 80; Hogs 20; Sheep 11.

Compared last Tuesday slaughter cows weaker to .50 lower; cows with calves steady; hogs steady.

Cows: Utility, 13.10-15.20; Canners-Cutters, 10.20-13.10. Bulls: Utility & Cml., 17.60-18.00.

Calves: Good-Choice, 34.0 - 43.0 lbs., 23.10-25.20. Stockers & Feeders: Steers: Good, 54.0 - 57.0 lbs., 24.25.

Heifers: Too few to establish market. Steer Calves: Good, 34.5 - 45.5 lbs., 25.10-27.60. Heifer Calves: Good, 30.0 - 40.0 lbs., 22.60-24.25.

300-Acre Grazing Land Fire Laid To Youths

Two youngsters on a campout were believed to have started a campfire which went out of control and burned about 300 acres of grazing land on the ranches of Leland Pope and Gerald West near Merrill, yesterday, according to Frank McCornack, county fire marshal.

The fire started about noon and moved along the ridge of the hill pushed by a fresh southern wind.

It was the wind and the "worse grass conditions in years" that caused all of the trouble, McCornack said. Without the adverse conditions created by the elements, the blaze could have been controlled within a short period of time, he added.

The Merrill Fire Department began working to control the blaze early during the afternoon but it later sought assistance from other fire-fighting agencies when strong winds developed and blew the flames swiftly along the ridge.

Before McCornack left the scene eight hours later, 40 or 50 men and fire equipment and vehicles representing the Merrill, Malin and OTI fire departments as well as the Klamath Forest Protective Association had worked together in suppressing the fire.

Several water drops were made on the fire from an aircraft piloted by Jack Mulkey.

The fire was confined to rangeland and did not destroy any real property, although it burned near some farm buildings.

McCornack urged people passing through brush and grasslands this summer to be particularly conscious of the fire hazard.

"The grass conditions this year are absolutely the worst that I have seen in my 54 years in the Klamath Basin," McCornack said.

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PARADE GRAND MARSHAL PICKED — Virgil Bigby, chairman of the Jaycee Fourth of July Parade, stands with Col. Edwin J. Witzinger, Kingsley Field commander, who was chosen by the Jaycees as grand marshal to lead the parade sponsored by the Klamath Jaycees. Kingsley will support the parade with a flyover of F-101's at exactly 10 a.m. on July 4 and will enter three marching units of airmen.

Everyone Likes Rodeo

(Continued from Page 1) performance which follows the morning parade at 10 a.m. Laugh getting clowns, Joaquin Sanchez, Bakersfield, and Bill Lane, Oakdale, will be on hand again with Sanchez' clever dog act and other silly maneuvers in the arena.

The ticket office at the Willard Hotel closed Tuesday afternoon. Tickets will be on sale at the roundup gates today, starting at 4:30 p.m. and at 10 a.m. on the Fourth of July.

The city fire department crew will set off a fireworks spectacular Thursday night on "K" hill above the city.

MR. AND MRS. BOB GIVAN and family of Ventura are spending a few days with their parents, Mr. and Mrs. Ern Givan, and her father, Hank Ring, Klamath Falls. They came for funeral services for Mrs. Givan's stepmother, Georgia Ring.

MR. AND MRS. LEONARD LEE and Mr. and Mrs. Bob Lee are spending a week in Canada. The grandchildren are with their grandparents, Mr. and Mrs. Bud Lee.

MRS. EVA ROBERTS and her son, Fred Combs, San Jose, left by plane July 3 for Ketchikan, Alaska, to visit her daughter and son-in-law, Mr. and Mrs. M. B. Brown.

MR. AND MRS. FLETCHER RALPH and their daughter and two granddaughters of Eugene are visiting his sister, Mrs. Ben Dixon, and brother, Don Ralph, and families.

MRS. DAN NIX of Shingletown is visiting her sister, Mrs. Don Schuler. Her son, David Nix, will spend several weeks here with his aunt.

MRS. IVAN BOLD and Mary Anne are spending a few days at North Bend with her mother, Mrs. Christine McCormick.

MRS. ART STRUVE and her mother, Mrs. Bill Hays, Malin, took the three Struve children to Chico to meet Bill Hays Jr. and family of Livermore. The Struve children will stay with them for two weeks.

MR. AND MRS. GEORGE TANG and Bonnie of Sacramento are spending a few days in Malin with her parents, Mr. and Mrs. George Wu, and other relatives.

Rye cultivation seems to be a fairly recent development among the grains and there is no record of its use among ancients.

ESQUIRE STARTS TONITE! OPENS 6:45

THE GREAT ADVENTURE! THE GREAT ENTERTAINMENT!



PUT A WALL IN FRONT OF THESE MEN... AND THEY WILL TUNNEL UNDER IT!

JOHN STURGES THE GREAT ESCAPE STEVE McQUEEN JAMES GARNER RICHARD ATTENBOROUGH

Marcha Tulelake Calif. Open 7:30 - Starts 8:00

WOMAN LIKE SATAN Adult Entertainment

THURS. & FRI. PERIOD OF ADJUSTMENT

County Vehicle Traffic Grows

Vehicular traffic on two highways in Klamath County increased in May compared to the same period for the previous year, but was down in three other cases, according to the State Highway Department.

The increases were noted on Highway 66 at Beatty, where a 26.1 per cent hike was registered,

and on Highway 39 at Merrill, where traffic was up 1.9 per cent. Meanwhile, traffic counters on Highway 97 at Chemult and Midland showed that fewer cars passed those points during May this year than for the same month last year. Chemult showed a decrease of 9 per cent and Midland was down 4.4 per cent.

Traffic proceeding through Fort Klamath, principal gateway to Crater Lake, was down 16.9 per cent, statistics showed.

Figures for the county were not in accord with those shown for the state.

Traffic volume throughout Oregon showed a net gain for May, 1963, as compared to May, 1962, but there were decreases on certain sections of major highways.

Rural highway routes that showed traffic increases during May were US 26, the northern

half of US 97, US 101 north of Coos Bay, and US 395.

Declines in traffic were noted on seven of the 12 counters located on both Interstate 5 and Interstate 80N. This is the first trend indicating a traffic decrease that could be due to traffic generated by the Seattle World's Fair last year, the department reported.

A percentage increase of 4.9 was recorded for rural highways, which included the two Interstate highways. The urban increase was listed at 1.8 per cent.

In comparing the first five months of 1963 to the same period of 1962, the figures show that rural traffic increased 5.7 per cent and urban traffic increased 3.6 per cent.

Maximum traffic for May occurred Memorial Day, May 30, at a majority of rural highway counter locations.

This was true at four of the five counting points in Klamath County, which registered the following number of vehicles: Chemult, 2,920; Beatty, 896; Midland, 2,779; and Fort Klamath, 819. Figures for US 39 at Merrill are not available.

WALTER SMITH SR. has returned to his home in Langell Valley after a week's medical care at Hillside Hospital. He may have visitors.

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AND WALT DISNEY PRESENTS YELLOWSTONE CUBS

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