

MARKETS and FINANCE

Stocks		WALL STREET	
By United Press International		NEW YORK (UPI)—Widespread	
Allied Chemical	49 1/2	selling hit nearly every section of	
Alum Co Am	65	the stock list today, pushing the	
American Air Lines	24 1/2	market sharply lower on heavy	
American Can	46 1/2	trading.	
American Motors	18 1/2	A sizable drop in the Dow Jones	
A T&T	121	industrial average reflected chief-	
American Tobacco	28 1/2	ly losses of 1 or more in Allied	
Anaconda Copper	49 1/2	Chemical, Eastman Kodak, Union	
Armco	34	Carbide, Woolworth, Du Pont,	
American Standard	16 1/2	General Electric, Alcoa, Anacon-	
Santa Fe Pfd	29 1/2	da, Woolworth and Westinghouse.	
Bendix Corp	32 1/2	Motors, electronics and chemi-	
Bethlehem Steel	30 1/2	cals bore the brunt of the selloff.	
Boeing Air	35 1/2	Chrysler, General Motors and	
Brunswick	15 1/2	Ford dropped more than 1 in the	
Caterpillar Corp	43 1/2	autos despite news of continuing	
Chrysler Corp	62 1/2	record car sales.	
Coca Cola	53 1/2	Lukens, Youngstown Sheet, U.S.	
C.B.S.	38 1/2	Steel and Jones & Laughlin paced	
Columbia Gas	30	a lower steel section. IBM spear-	
Continental Can	47 1/2	headed a list of nearly a dozen	
Crown Zellerbach	50 1/2	electronic losers which included	
Cruible Steel	20 1/2	Littell, Texas Instruments, Motor-	
Curtiss Wright	21 1/2	ola, RCA, Control Data and Elec-	
Dow Chemical	61	tronic Associates.	
Du Pont	24 1/2	Drugs also were hard hit with	
Eastman Kodak	100 1/2	Abbott Labs, Bristol-Myers, Car-	
Firestone	35	ter Products, Merck and Schering	
Ford	51 1/2	off large fractions to more than	
General Electric	79 1/2	a point.	
General Foods	81 1/2	Wall Street Chatter	
General Motors	70	NEW YORK (UPI)—"It's get-	
General Portland Cement	20 1/2	ting tougher to find bargains!	
Georgia Pacific	39 1/2	It's even becoming difficult to find	
Greyhound	44 1/2	stocks which seem reasonably	
Gulf Oil	48 1/2	priced," according to the Investo-	
Homestead	33 1/2	graph Stock Survey.	
Idaho Power	43 1/2	The survey says the unmistak-	
I.B.M.	43 1/2	able drop in volume with every	
Int Paper	30 1/2	retreat of the averages indicates	
Johns Manville	48 1/2	continued strength. "But strength	
Kennecott Copper	72 1/2	for what? We still expect new	
Lockheed Aircraft	57 1/2	highs but it's getting increasingly	
Martin	19 1/2	difficult to justify new commit-	
Merck	91	ments," the survey points out.	
Montana Power	37 1/2	However, it still does not advise	
Montgomery Ward	38 1/2	selling as it feels the time is not	
Nat'l Biscuit	51 1/2	ripe.	
New York Central	52 1/2	Investment adviser Robert T.	
Northern Natural Gas	47 1/2	Allen of Shearson, Hammill &	
Northern Pacific	32	Co., continues to advise near term	
Pac Gas Elec	42 1/2	profit taking and switching into	
Jenney J. C.	19 1/2	research - recommended issues.	
Penn RR	16 1/2	However, he says the favorable	
Permanent Cement	51 1/2	longer outlook for the economy	
Phillips	73 1/2	justifies purchases on a larger	
Procter Gamble	69 1/2	scale during periods of correc-	
Radio Corporation	57 1/2	tion.	
Safeway	88 1/2	For the time being, Standard	
Sears	44 1/2	& Poor's looks for continued se-	
Shell Oil	67 1/2	lective price movements. "Under-	
Socoma Mobil Oil	53 1/2	lying support is good and long-	
Southern Co.	37 1/2	term positions in recommended	
Sperry Rand	65 1/2	issues should be fully maintained,	
Standard California	60 1/2	but we would move cautiously in	
Standard Indiana	67 1/2	undertaking any new buying."	
Standard N. J.	70 1/2	LIVESTOCK	
Sun Mines	14 1/2	Klamath Falls	
Texas Co.	24	LIVESTOCK AUCTION MARKET	
Texas Gulf Sulphur	24 1/2	June 25	
Texas Pacific Land Trust	24 1/2	Receipts: All Cattle 232; Calves	
Thiokol	51	40; Hogs 20; Sheep 11.	
Trans America	16 1/2	Last week: 200; Calves 75; Hogs	
Trans World Air	46	75; Sheep 37.	
Tri-Continental	102 1/2	Compared last Tuesday all cat-	
Union Carbide	41 1/2	tle classes steady; Hogs steady.	
Union Pacific	46	Slaughter Cattle: Steers: Stan-	
United Aircraft	41 1/2	dard, Holstein, 1,000 lbs., 20-20.35.	
United Air Lines	58 1/2	Cows: Utility, 13.75-15.90; Can-	
U.S. Plywood	44 1/2	ners-Cutters, 9.35-13.60.	
U.S. Rubber	48	Bulls: Utility, 17.10-18.90.	
U.S. Steel	33 1/2	Calves: Vealers, Good - Choice,	
United Utilities	35 1/2	220-285 lbs., 25-28.	
Westinghouse	35 1/2	Stocks & Feeders: Steers:	

MUTUAL FUNDS		Prices until 10 a.m. PDT today	
		Bid	Asked
Atomic Fund	4.82	5.27	
Blue Ridge	11.90	13.06	
Bullock	13.51	14.81	
Chemical Fund	11.27	12.25	
Colonial Fund	11.57	12.65	
Conv. Inv.	9.93	10.85	
Diver Growth	8.81	9.65	
Dreyfus	17.42	18.93	
Fidelity Trend	14.35	15.60	
Fundamental	9.89	10.84	
F.I.F.	4.38	4.80	
Founders Fund	6.22	6.75	
Group Sec. Com.	13.44	14.71	
Gr. Sec. Avia El	7.80	7.78	
Hamilton H.D.A.	5.02		
Incorp. Inv.	7.15	7.81	
ICA	10.34	11.52	
Investors' Group			
Intercontinental	6.18	6.68	
Mutual	11.57	12.51	
Stock	18.06	20.50	
Selective	10.41	11.13	
Variable	6.90	7.46	
Keystone S-1	22.11	24.12	
Keystone S-3	15.16	16.55	
Keystone S-4	4.32	4.72	
M.I.T.	14.91	16.30	
M.I.T. Growth	8.23	8.99	
Nat'l Inv.	15.37	16.33	
Nat'l Sec Div	4.24	4.63	
Nat'l Sec Growth	7.94	8.68	
Nat'l Sec Stock	7.99	8.72	
Putnam Fund	15.18	16.59	
Putnam Growth	8.84	9.66	
Shareholders	11.16	12.20	
Supervised Inv. Serv.	7.57	8.25	
United Accum	14.61	15.97	
United Canada	18.24	19.83	
United Continental	6.99	7.63	
United Income	12.36	13.51	
United Science	6.79	7.42	
Value Lines	5.40	5.90	
Wellington	14.50	15.81	
Whitehall	13.88	14.79	

LOCAL SECURITIES		Prices until 11:30 a.m. PDT today	
		Bid	Asked
Bank of America	63 1/2	66 1/2	
Cal Pac Util	25 1/2	27 1/2	
Con Freight	10 1/2	11 1/2	
Cypress Mines	24 1/2	26 1/2	
Equitable S & L	33 1/2	35 1/2	
1st Nat'l Bank	66 1/2	70	
Jantzen	24 1/2	26 1/2	
Morrison Knudsen	31 1/2	33 1/2	
Mutl Kennels	4 1/2	4 1/2	
N.W. Natural Gas	34 1/2	36 1/2	
Oregon Metallurgical	1 1/2	1 1/2	
PGE	25 1/2	27 1/2	
PP&L	30 1/2	32 1/2	
U.S. Nat'l Bank	77 1/2	81	
West Coast Tel	23 1/2	25 1/2	
Weyerhaeuser	30 1/2	32 1/2	

Two Thefts, Break-Ins Investigated

Two thefts from cars and two break-ins were investigated by city police Tuesday and it was determined that \$155 worth of goods were stolen in the thefts.

Phoebe Foster, 2212 Reclamation Avenue, told police someone entered her house through a rear window Sunday night and took an M-1 .39 caliber rifle valued at \$90.

She said the thief apparently went through all her papers and played some of her phonograph records before leaving. Police have no leads on the identity of the music appreciation thief.

Connie Hickey, 1417 Nimitz Street, reported to police that she saw a man in her home while she was walking back from a neighbor's house at 8:25 p.m. Tuesday.

Mrs. Hickey went back to the neighbor's and called police. When police arrived some neighborhood children said they saw the man leave the house through the back door.

Nothing was reported missing and the police surmise the man was probably drunk and entered the house by mistake.

An air pistol valued at \$15 was reported stolen from an unlocked vehicle owned by Richard Morgan, Kenos, who said his car was parked near the intersection of South Seventh and Main streets between 6:30 and 7 a.m. Tuesday.

Morgan said he spotted two men loitering around his car just after he parked. The police have no suspects in the case.

Two fishing reels and rods with a total value of about \$30 were stolen from a car owned by Paul Dalrymple, 324 High Street, between 2 and 6 p.m. Tuesday while the vehicle was parked on South Seventh Street between Klamath Avenue and Main Street.



PARK'S CONCESSION BUILDING — This modern cafeteria and concession building at Howard Prairie Reservoir feeds many thousands of tired and hungry fishermen during the season from early spring to late fall. The "oasis" is an especially welcome sight around 10 or 11 a.m. on opening day when there's two feet of snow on the ground and the fish aren't biting. The store is equipped to provide many basic needs and accessories for weekend campers and fishermen.

Dedication Of Recreation Area To Be Held Saturday

Howard Prairie Reservoir, one of Oregon's newest and most popular recreation areas will be formally dedicated Saturday, June 29. Dedication ceremonies will begin at 1 p.m. with introductory remarks by Earl M. Miller, Jackson County Judge, and Larry Espey, chairman, Jackson County Recreation Commission and president, Oregon County Park Association. Glenn L. Jackson, chairman, Oregon State Highway Commission, will act as master of ceremonies for the event.

Many dignitaries, including William L. Palmer, assistant commissioner, U.S. Bureau of Reclamation, Washington, D.C.; M. Boyd Austin, assistant regional director and Thoralf Torkelson, chief, Lands Branch, U.S. Bureau of Reclamation, Region I, Boise.

Representatives from other agencies will include Mark Pike and Ed Arnold, U.S. Bureau of Outdoor Recreation, Curt Nesheim, Oregon State Forestry Department, and Harold Schick and Dave Talbot, State Recreation Division. Representatives from the State Game Commission, State Marine Board, State Park Advisory Committee, U.S. National Park Service, U.S. Forest Service, Bureau of Land Management; Douglas, Josephine, Klamath and Siskiyou counties and private organizations will also participate in the event.

The unveiling of the dedication plaque will be done by Assistant Commissioner Palmer, Judge Miller and Homer Moore, long-time member of the board of directors, Talent Irrigation District. This will be followed by an old-fashioned family-style picnic in the Howard Prairie Recreation area.

The land the lake now covers was originally composed of two prairies known as Grizzly Prairie toward the north and Howard Prairie toward the south. These prairies were homesteaded in the 1880s and for many years served as pastures for horses and cattle and also the harvesting of native

Not Guilty Verdict Returned

A circuit court jury at Bend has returned a unanimous verdict of not guilty in favor of William J. Easter, charged with contributing to the delinquency of a Klamath Falls girl, the Klamath County District Attorney's Office has reported.

Easter, 1050 California Avenue, was indicted by the Klamath County grand jury last spring on two counts of contributing to the delinquency of a minor and on another charge of filing a fraudulent claim in the amount of \$125 with a fire insurance company.

Easter pleaded not guilty to all three counts and the cases were transferred to the circuit court at Bend when Judge Lyle Wolff, relieving Circuit Judge David R. Vandenberg who was away at the time, granted a request for a change of venue following arguments by the defendant's attorney and a deputy district attorney.

In Bend, Judge Robert H. Foley presided at the recent criminal case which ended the same day that the jury was impaneled. The other two trials will be scheduled sometime next fall, the judge indicated.



BERT W. SHEPHERD

Shepherd Rites Set

Funeral services for Bert Wiley Shepherd, 49, who died June 24, will be held from the chapel of Ward's Klamath Funeral Home at 2 p.m. Friday, June 28. Final rites and interment will be in Klamath Memorial Park.

Mr. Shepherd, an employee of Copeland Lumber Company in Klamath Falls, had worked during the day but complained of feeling ill on arrival at home. Death apparently followed a heart attack. The family home is at 1535 Hope Street.

He was a native of McKinley, Ore., in Coos County, born June 13, 1914. He had lived in this area for 17 years, serving for about five years as manager of the Tulelake Copeland yard. He also farmed for a time in Tulelake before returning to Klamath Falls.

Survivors include the widow, Aileen, this city; a daughter, Barbara Voyles of Spain, who is en route home; brothers, Keith of Reedsport, Alvin, Glendon Beach, Ore.; sisters, Frances Surcamp, Cottage Grove, Lois Shinkle, Edith Shepherd, Reedsport; parents, Mr. and Mrs. Gordon Shepherd, Reedsport.

The United States consumes about 16 pounds of coffee per capita annually.

DA, Aides To Attend Conference

District Attorney Dale Crabtree and deputies Sam McKeen and Bob Thomas will depart from Klamath Falls tomorrow to attend the two-day attorney general's conference in Salem, Thursday and Friday, according to the district attorney's office.

Included on the agenda are new legislation pertaining to duties of district attorneys, handling of non support cases, and a forum concerning problems in the offices of district attorneys, among others. The conference will conclude with a dinner, featuring a guest speaker, at a Salem country club.

After Thursday, Crabtree will be away from his desk until July 22, during which time he will go on vacation and attend a one-week refresher course for prosecuting attorneys, beginning Monday, July 8, in New York City. The course is conducted by the Practising Law Institute and is sanctioned by the American Bar Association.

Day's News

(Continued from Page 1)

We have NEVER fought the French.

We have never fought the Russians.

But Russia is the leader of world communism, which is committed to DESTROY us. And here is a Frenchman who seems to be committing himself to an effort to DIVIDE THE FREE WORLD — thus (possibly) enabling communism to destroy the Free World.

NYBACK'S
Extend your personal good wishes to sick friends with a cheerful fresh flower arrangement from NYBACK'S Flower Fair. TU 4-8188.

Get Your White Levi's, Western Levi's Cords and of Course Regular Levi's at DICK REEDER'S

LEVI'S
get 'em both at **Gene's**
Men's, Boywear 6th and Main

Clean-Up Days Set

Annual clean-up weekend for Camp Makualla, Moroc Council Boy Scout Camp, will be held Saturday and Sunday at Crescent Lake.

All Scouts and parents are urged to turn out with hammers, saws and other hand tools to help get the camp in order for the coming season.

However, the entire weekend will not be spent working, said Dick Lamb, council executive. The scouts' boating equipment will be available for fishermen-workers arriving early, and fishing has been reported fair to good at Crescent Lake.

Sleeping accommodations will be furnished, and meals will be served from Saturday noon through Sunday noon.

Scouters should bring their hand tools, bedding, and fishing equipment if they wish.

Work Saturday and Sunday will consist of a general camp clean-up, wiring of four cabins, construction of two new A-frame cabins, and completion of an additional A-frame.

Professional electricians and carpenters have donated their time to be on hand to help direct the work.

Eight Named To Agencies

SALEM (UPI)—A list of eight appointments and reappointments to state agencies was announced today by the governor's office.

Lawrence F. Barber, Portland, was reappointed to the State Marine board.

Charleton Morehouse of Portland was named to succeed Robert Hansen of Portland on the Public Employees Retirement Board, and Chalmers L. Jones, Portland, was named to succeed Eugene F. Schmidt, Salem, on the same board.

Edwin Hoeft, Pendleton, was reappointed to the Soil Conservation Committee.

Wesley S. Shaner, Astoria, was reappointed to the Board of Examiners in Watchmaking and Clockmaking.

John C. Boyle, Medford, was named to the Board of Engineering Examiners to succeed Glenn W. Holcomb, Corvallis.

Dr. John Noble, Portland, succeeds Dr. Ralph R. Weiss, Medford, on the Naturopathic Board of Examiners.

SHIP AND TRAVEL... the automated rail way

UNION PACIFIC Railroad

Funerals

FABIANEK
Funeral services for John Fabianek Jr. will be held Thursday, June 27, at 2 p.m. in the Main Community Presbyterian Church with interment in the Main Cemetery. O'Hair's Memorial Chapel in charge.

SHEPHERD
Funeral services for Bert Wiley Shepherd will be held from the Chapel of Ward's Klamath Funeral Home, Friday, June 28, at 2 p.m. Concluding services Klamath Memorial Park.

How To Hold FALSE TEETH More Firmly in Place
Do your false teeth annoy and embarrass by slipping, dropping or wobbling when you eat, laugh or talk? Just sprinkle a little PASTERETH on your plates. This alkali-free (non-acid) powder holds false teeth more firmly and more comfortably. No gummy, powdery taste or feeling. Does not stain. Checkers "plate odor" (denture breath). Get PASTERETH today at drug counters everywhere.

LEVIS FOR ALL AT DREWS Manstore
733 Main and Town & Country

LEVI'S
The cowboys' choice since 1850...
For more than a century, there's only been one brand of jeans with this slim, snug cut—one brand of jeans with this super-tough denim, reinforced with Copper Rivets. It's LEVI'S Jeans—choice of real cowboys in the arena and on the range. When you buy blue jeans, get the real thing—get LEVI'S Jeans!
Look for the Red Tab on the back pocket... Look for the Two Horse Brand leather label... Look for the Oilcloth Ticket