

MARKETS and FINANCE

Stocks NEW YORK STOCKS By United Press International Allied Chemical 50 1/2 Alum Co Am 66 1/2 American Air Lines 25 1/2 American Can 46 1/2 American Motors 18 1/2 A T & T 121 1/2 American Tobacco 28 1/2 Anaconda Copper 50 1/2 Arco 55 1/2 Bendix Corp 32 Bethlehem Steel 31 Boeing Air 35 1/2 Brunswick 13 1/2 Caterpillar Corp 43 1/2 Chrysler Corp 64 Coca Cola 93 1/2 C.B.S. 50 1/2 Columbia Gas 30 1/2 Continental Can 47 1/2 Crown Zellerbach 50 1/2 Crucible Steel 21 1/2 Curtiss Wright 61 1/2 Dow Chemical (xd) 248 Du Pont 110 1/2 Eastman Kodak 81 1/2 Ford 81 1/2 General Electric 82 1/2 General Foods 71 1/2 General Motors 20 1/2 General Portland Cement 40 1/2 Greyhound 44 1/2 Gulf Oil 47 1/2 Homestake 44 1/2 Idaho Power 44 1/2 I.B.M. 44 1/2 Inr Paper 31 1/2 Johns Manville 49 1/2 Kennecott Copper 73 1/2 Lockheed Aircraft 58 1/2 Merck 92 1/2 Montana Power 37 1/2 Montgomery Ward 39 1/2 Nat'l Biscuit 52 1/2 New York Central 23 Northern Natural Gas 52 1/2 Northern Pacific 47 1/2 Pac Gas Elec (xd) 32 1/2 Penney J. C. 43 1/2 Perm RR 16 1/2 Permanent Cement 51 1/2 Phillips 75 1/2 Procter Gamble 51 1/2 Radio Corporation 71 1/2 Richfield Oil 43 Safeway 57 1/2 Sears 89 1/2 Shell Oil 44 1/2 Socony Mobil Oil 67 1/2 Southern Co 54 1/2 Southern Pacific 37 1/2 Sperry Rand 15 Standard California 64 1/2 Standard Indiana 69 1/2 Standard N. J. 68 1/2 Sun Mines 69 1/2 Texas Co 70 1/2 Texas Gulf Sulur 15 Texas Pacific Land Trust 24 1/2 Union Carbide 103 1/2 Union Pacific 40 1/2 United Aircraft 46 1/2 United Air Lines 42 1/2 U.S. Plywood 58 1/2 U.S. Rubber 48 1/2 U.S. Steel 39 1/2 West Utilities 38 1/2 West Bank Corp 38 1/2 Westinghouse 38 1/2

WALL STREET NEW YORK (UPI)—Buying in rails continued to feature a narrowly mixed and fairly active stock market today. After advancing Monday to their highest point since May of 1956, rails continued to benefit by gains of fractions to a point in Chicago Northwestern, Rock Island, Pennsylvania and Nickel Plate. Union Carbide slipped close to a point in a mixed chemical group. Both autos and steels were narrow and scattered. Corn Products added close to a point in the foods but Campbell Soup lost roughly 1. Procter & Gamble was a blue chip feature, up nearly 1. IBM added close to 2 in the electronics where Control Data advanced about 1/4 and RCA dipped a large fraction.

Wall Street Chatter NEW YORK (UPI)—Investment adviser James Dines says it's best to ignore predictions of a "summer rally." "This could happen," he says, "but the few declines that have started in summertime have been unusually serious and steep. In other words, if you expect a summer rally, use a reason other than seasonal pattern."

The Alexander Hamilton Institute notes that the market continues increasingly selective and appears to be undergoing a further period of consolidation. "A moderate decline from present levels cannot be ruled out," the institute warns.

Although International Statistical Bureau, Inc., does not advise wide scale selling, it does recommend some profit-taking at this point. The bureau points out that "the market's ability to hold at around current levels, despite the high levels and the low yields on a great number of stocks, can be considered favorable."

MUTUAL FUNDS Prices until 10 a.m. PDT today Affiliated Fund 8.14 8.80 Atomic Fund 4.85 5.29 Blue Ridge 11.96 13.07 Bullock 13.56 14.86 Chemical Fund 11.29 12.28 Colonial Fund 11.60 12.60 Conv. Inv 9.95 10.67 Diver Growth 8.84 9.69 Dreyfus 17.50 19.02 E. & H. Stock 13.96 15.00 Fundamental F.I.P. 4.39 4.81 Founders Fund 6.24 6.78 Group Sec Fund 13.46 14.74 Gr. Sec Avia E 7.14 7.83 Hamilton H.D.A. 5.02 5.44 Hamilton C-7 5.14 5.62 Incoorp Inv. 7.16 7.83 ICA 10.56 11.56 Investors' Group 6.18 6.68 Intercontinental 11.58 12.51 Mutual 18.97 20.51 Selective 10.41 11.24 Variable 6.90 7.46 Keystone S-1 22.11 24.12 Keystone S-4 15.20 16.30 Keystone S-4 M.I.T. 4.32 4.72 M.I.T. Growth 14.94 16.33 Nat'l Inv. 15.47 16.60 Nat'l Sec Div 4.25 4.64 Nat'l Sec Growth 7.97 8.71 Nat'l Sec Stock 8.00 8.74 Putnam Fund 15.29 16.61 Putnam Growth 8.86 9.68 Shareholders 11.17 12.21 United Accum 14.63 15.90 United Canada 18.19 19.77 United Continental 7.00 7.70 United Income 12.87 13.32 United Science 6.22 7.43 Value Lines 5.41 5.91 Wellington 14.02 15.83 Whittell 13.70 14.81

LIVESTOCK KLAMATH FALLS LIVESTOCK AUCTION MARKET June 24 Receipts: All Cattle 326; Calves 25; Hogs 51. Last week: Cattle 342; calves 70; Hogs 50. Compared last Monday all cattle classes steady; Hogs 50 lower.

PORTLAND (UPI)—(USDA)—Livestock: Cattle 200; mixed good-choice 60-65 lbs; small lot mostly high good 90-110 lbs; feeders: few good-choice 300-400 lb steers 22-24. Steer calves: Too few to establish market. Heifer calves: Med-Good, 425-470 lbs., 22.70-23.50. Cows: Medium pairs, 189. Hogs: U.S. 1 & 2 Barrows & Gilts, 200 lbs., 17.75; Sows, Med., No. 35, 10-14; Weaner Pigs, 5.50-11 per head. Feeders, 16.25-17.50. Reported by Ray O. Petersen, county extension agent.

Grains CHICAGO (UPI)—Grain range: High Low Close Wheat Jul 1.96 1.85 1.85 1/2 Sep 1.88 1.87 1.87 1/2 Dec 1.93 1.92 1.93 1/2 Mar 1.95 1.94 1.94 1/2 Oats Jul 67 66 66 1/2 Sep 67 66 66 1/2 Dec 70 69 69 1/2 Mar 71 70 70 1/2 Rye Jul 1.27 1.26 1.26 1/2 Sep 1.28 1.28 1.28 1/2 Dec 1.31 1.31 1.31 1/2 Mar 1.34 1.33 1.33 1/2 May 1.33 1.32 1.32 1/2

Potatoes PORTLAND (UPI)—Potato market: Steady; Calif. Long Whites 3.00-3.25, some best 3.50-3.54; sized 3 or spread 4.25-4.50; bakers 3.00-3.25; U.S. No. 25 2.50-2.75; Round Reds 3.25-3.50; size B 2.75-3.00.



QUEEN HOPEFULS — Five pretty girls have entered the competition for queen of the Modoc County Fandango Days, and one will be selected to reign over the four-day affair slated July 4-7. Candidates, standing from left, are Cheryl Warhurst and Barbara Miley. Kathy McKernan is seated on the back of the buggy, and Jeanne Maxwell and Lettie Genung pose in the buggy.

Police Hold 2 Women On Weapon Charge

The city police are holding two women arrested by Oregon State Police Monday on charges of disorderly conduct and carrying a concealed weapon.

Tulelake Man Dies At 88

TULELAKE — John Fabianek Sr., resident of Tulelake for many years, died at the family home east of Tulelake, June 23, the day following his 88th birthday. He had been well and active until a stroke 12 days before his death.

Plea Changed To Guilty

Eather Bell Lotches, 39, who pleaded innocent to wounding her husband with two bullets discharged from a .25 caliber pistol April 23 appeared before Judge Donald A. W. Piper in circuit court Monday and changed that plea to guilty. The change of plea came on the date set for the defendant's trial.

Dry Cleaning Service Set

July 2, a special laundry and dry cleaning pickup service will be offered at Kingsley Field.

House Cuts Space Budget

WASHINGTON (UPI)—The House Space Committee voted today to cut \$239,122,000 from next year's U.S. manned space flight program. Nearly half the slash would come from the project to put a man on the moon.

Funerals WILLIAMS Funeral services for Carolyn David Williams will take place from the chapel of Ward's Klamath Funeral home on Wednesday, June 26, 1963, at 10 a.m. Consulting services, Klamath Memorial Park.

Advertisement for Jay Hawk Petroleum Co. featuring a 'FREE DELIVERY SERVICE' and 'FREE SHELLAND PONY' for holders of orange tickets 7395 and 26004. Includes phone number 2-2473 and address 9th & Main.

Distributors Contend Milk Prices Too High

SALEM (UPI)—Farmers generally agreed Monday on a price of about \$5.87 per hundredweight for class 1 milk at the first of a series of meetings on Oregon's new milk price stabilization law. Distributors claimed the price was too high.

Board Hears Of Hospital Development

Working plans for Presbyterian Intercommunity Hospital, Inc., are in advanced stages, the hospital board of directors was told Monday night.

Bob Starbuck, a member of the architectural firm of Morrison, Howard & Starbuck, told the board that he will go to Salem this week to present plans, and a modified application for Hill-Burton funds to the office of Harry Palmer, hospital planner for the State Board of Health.

The hospital board previously has applied for Hill-Burton funds as well as for funds from the federal government under the provisions of the Accelerated Public Works Act. Under Hill-Burton, the project would qualify for federal funds up to one-third of the total cost of construction and equipment.

Starbuck explained that it will not be possible to ask for bids on the project until it is determined to what extent the hospital qualifies for federal funds. Remainder of the funds for the \$3-million project would come from a loan of approximately \$900,000, and from the more than \$1 million that has been raised locally in a fund-raising campaign that is still being conducted.

Damage Set To Backfire

A carburetor backfire was blamed for setting a foreign automobile afire at 2322 Union Avenue, 12:47 p.m., Monday, resulting in damage to the hood and the paint finish on the car, the substitution of the Klamath Falls Fire Department has reported.

In one of two other reports of fire, firemen from the main station went to the residence of Henry Bair, 3023 Bartlett Avenue, where soot in the chimney had ignited about 9:30 p.m. There was no damage to the dwelling, firemen said.

Two Cars Damaged

Two cars received major damage while the drivers escaped injury in a crash at about 2:40 a.m. Tuesday, on U.S. 97 at the Dorris cutoff road, the Oregon State Police reported.

A car driven by William Wagner, 39, Concord, Calif., collided with a vehicle driven by Joanne Calkin, 22, 1413 Worden Avenue, when Wagner tried to pass the second vehicle just as Miss Calkin was turning onto the Dorris Road, according to reports.

State police said no citations were issued as a result of the crash.



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Bogus Bill Charge Posted

DURHAM, N.C. (UPI)—Secret Service agents early today arrested a fourth man on a charge of belonging to an alleged counterfeiting ring which produced more than \$1 million in bogus \$20 bills. The man, Haywood Forbush,

43, a South Boston, Va., restaurant operator, was brought here for a hearing today. Agents first announced the break in the ambitious counterfeiting ring Monday night with the arrest of Roy Lee Matthews, a 35-year-old Durham used car salesman, and two other men.

Federal agent George Dipper said a week-long investigation was climaxed when Matthews sold an unidentified undercover agent \$30,000 in bogus money in a hotel room here. Dipper said an additional \$70,000 in counterfeit money was found in Matthews' car and that the alleged counterfeiter took agents to his home and produced three boxes containing \$600,000 in bogus money from underneath his bed.

2 Released After Crash

Two Klamath Falls teenagers were released by Klamath Valley Hospital Monday after being treated for extensive cuts and bruises they received in a one-car accident on Wocus Road Friday night.

The youths were Daryl W. Mitchell, 17, 4078 Shasta Way, and Carolyn K. Kerr, 17, Route 3, Box 288. Both received cuts and bruises and Miss Kerr lost a tooth in the crash.

According to state police, Mitchell was driving the car south on Wocus Road when he applied the brakes and skidded into a ditch, struck a rock and flipped the rear end of the car back on the road.

Miss Kerr walked about three quarters of a mile back to a house on Wocus Road where she had been attending a party, and received help. The pair was then taken to Klamath Valley Hospital by Peace Ambulance.

The car is owned by H. C. Warren, 2217 Gettle Street, and was driven to the party by his daughter, Karen. According to Miss Kerr she was sitting in the car waiting for Miss Wardie when Mitchell jumped into the car and drove off at a fast rate of speed.

Advertisement for O'Hair's Memorial Chapel. Features a large illustration of the chapel building and text: 'Comfort Is Important. Our facilities are attractive and up-to-date... facilities which afford the family appreciated comfort. This is important, for the comfort of the family is our greatest responsibility.' Includes phone number 2-2473 and address 539 Pine.

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