

Woman's Stand On Oil Industry Tax Concession Increases Chances For Tougher Treatment Of Stockholders' Dividends

WASHINGTON (UPI)—A strong-willed woman's stand on oil industry tax concessions has increased chances for tougher treatment of big corporation stockholders' dividends.

The oil and dividend issues were linked because of the position taken by Rep. Martha Griffiths, D-Mich., in the House Ways & Means Committee.

Mrs. Griffiths started her committee colleagues last week by helping Republicans to defeat on a 14-11 vote a compromise version of President Kennedy's proposal that income from dividends be taxed at the same rate as income from wages and salaries.

She vowed later that she would not support any compromise on this issue if the oil industry were permitted to escape scot-free from the tougher tax treatment Kennedy had prescribed for it.

The action was taken as the committee worked behind closed doors on Kennedy's controversial program for revising the tax structure and cutting tax rates to provide a net reduction of \$10.4 billion in individual and corporation income taxes.

Reversing an earlier decision, the committee Monday afternoon agreed to levy an estimated \$50 million a year in new taxes on the oil and gas industry.

Estimated recent Treasury estimates of the impact Kennedy's

recommendations would have had on the industry have run about \$200 million.

The committee's decision increased chances that Chairman Wilbur D. Mills, D-Ark., will now be able to persuade Mrs. Griffiths to go part-way with the

administration in levying higher taxes on income from dividends.

HE "PUT IT OFF!"



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See Page 2-A

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POLICE BATTLE RIOTERS — New York police wrestle with a youth during a Harlem disturbance which reached near riot proportions. A burning trash can smolders at the curb. More than 100 policemen patrolled a section of Harlem where street fights involving about 1,000 Negroes erupted. Twenty Five Negroes were arrested and two policemen were injured slightly during the melee. — UPI Telephoto

ANTARCTIC CLIMATE

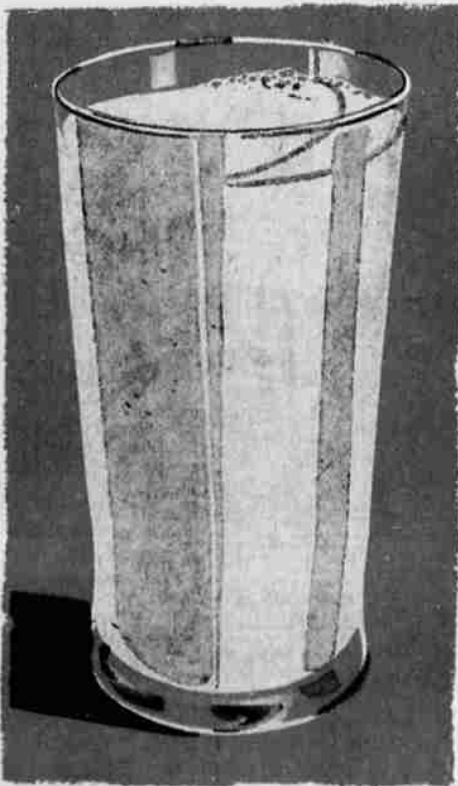
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