

MARKETS and FINANCE

Stocks WALL STREET CHATTER

NEW YORK STOCKS
By United Press International

Alcoa Chemical 40 1/2
Alum Co Am 60 1/2
American Air Lines 24 1/2
American Can 40 1/2
American Motors 20 1/2
A T & T 122 1/2
American Tobacco 29 1/2
Anaconda Copper 54
Armco 37 1/2
American Standard 30 1/2
Santa Fe P & D 32 1/2
Bendix Corp 31 1/2
Bethlehem Steel 36 1/2
Boeing Air 154 1/2
Brimwick 66 1/2
Caterpillar Corp 66 1/2
Chrysler Corp 94 1/2
Coca Cola 38 1/2
C.B.S. 30
Columbia Gas 46 1/2
Continental Can 34
Crown Zellerbach 29 1/2
Crucible Steel 21 1/2
Curtis Wright 62 1/2
Dow Chemical 249 1/2
Du Pont 113 1/2
Eastman Kodak 35
Firestone 54 1/2
Ford 82
General Electric 81 1/2
General Foods 71 1/2
General Motors 47 1/2
General Portland Cement 36
Georgia Pacific 47 1/2
Grayhound 42 1/2
Gulf Oil 44 1/2
Homestake 47 1/2
Iloilo Power 36
I.B.M. 47 1/2
Int. Paper 51
Johns Manville 76
Kennebec Copper 33 1/2
Lockheed Aircraft 19
Marin 80 1/2
Merk 30 1/2
Montana Power 37 1/2
Montgomery Ward 20 1/2
New York Central 32 1/2
Northern Natural Gas 47 1/2
Northern Pacific 32 1/2
Pac Gas Elec 42 1/2
Penn J. C. 17 1/2
Penn RR 15 1/2
Permanite Cement 54 1/2
Phillips 47 1/2
Nat'l Biscuit XD 76 1/2
Procter & Gamble 43 1/2
Radio Corporation 57 1/2
Richfield Oil 89 1/2
Safeway 42 1/2
Sears 68 1/2
Shell Oil 33 1/2
Soco Mobil Oil 14 1/2
Southern Co. 64 1/2
Southern Pacific 60
Sperdy Band 67 1/2
Standard California 11
Standard Indiana 67 1/2
Standard N. J. 15 1/2
Stokely Van Camp 24 1/2
Sun Mines 37 1/2
Texas Cos. 24 1/2
Texas Gulf Sulfur 32
Thiokol 19
Trans America 40 1/2
Trans World Air 110 1/2
Tri-Continental 41 1/2
Union Carbide 41 1/2
Union Pacific 41 1/2
United Aircraft 41 1/2
United Air Lines 41 1/2
U.S. Plywood 41 1/2
U.S. Rubber 41 1/2
United Utilities 41 1/2
West Bank Corp 41 1/2
Westinghouse 41 1/2
Youngstown 41 1/2

WALL STREET
PORTLAND (UPI) (USD) —
Livestock:
Cattle 50; no early test.
Calves none.
Hogs 50; few barrows and gilts 1
and 2 grade 215-230 lb steady at
18.50-18.75.
Sheep none.

Stocks LOCAL SECURITIES

Prices until 11:30 a.m. PDT today

	Bid	Asked
Bank of America	65 1/2	68
Cal Pac Util	28	30 1/2
Con Freight	15 1/2	14 1/2
Cypress Mines	24 1/2	25
Equitable S & L	32 1/2	34 1/2
Int Nat'l Bank	67 1/2	70 1/2
Janzen	25 1/2	26
Morrison Knudsen	31 1/2	33 1/2
Mutl Kennels	4 1/2	5
N.W. Natural Gas	36 1/2	38 1/2
Oregon Metallurgical	1 1/2	1 3/4
PGE	25 1/2	26 1/2
PPL	25 1/2	26 1/2
U.S. Nat'l Bank	78 1/2	82 1/2
West Coast Tel	24 1/2	25 1/2
Weyerhaeuser	32 1/2	34 1/2

G. Turner Succumbs

LAKEVIEW — Glenn Franklin Turner, 68, died in Lakeview on June 3, following a residence of many years in this area. He was born in Kansas on July 5, 1894, and was married Jan. 24, 1917, to Anna Laverne Lohr, who survives. He was a member of the Lakeview Masonic Lodge No. 71.

Pool Open

MALIN — The Malin Park swimming pool is now in operation, but it will be open only on afternoons until the weather is warmer.

PLANS STICKER CAMPAIGN

SANTA MONICA, Calif. (UPI) — Traffic violators convicted before Municipal Judge W. Blair Gibbons after today will have their cars branded.

WATERS

Francis G. (Jerry) Waters, 55, died June 3 at the family home following a long illness. He had returned home June 1 from Portland where he had been under treatment for two months at the Portland Medical Clinic.

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Basin Briefs

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MR. AND MRS. HERB GRAY, BAEL, Madras, visited Mrs. Gray's parents, Mr. and Mrs. Arthur McKoen, last week. Mrs. McKoen and daughter, Leona, accompanied the Grays to the Sacramento to visit another McKoen daughter and family, the Norman Holmes, and to see the Holmes' new son, Michael Todd.

MR. AND MRS. JIMMIE ROGERS, Donnie and Carol, Klamath Falls, spent Memorial Day with her parents, Mr. and Mrs. John Reber.

MR. AND MRS. GEORGE PAPPE and family had as guests May 26, Mrs. L. B. Woodrum and boys of Klamath Falls and Vera Davidson of Portland. Mrs. Davidson celebrated her 80th birthday while here.

MR. AND MRS. BILL HAYS has as guests, their son, Bill Jr., and family of Livermore, Calif., and Mrs. Kenneth Mitchell and son from Sheridan, Ark., and Mrs. Mathis' mother, Mrs. W. L. Bradley, who is visiting for several months.

MRS. DORA KIRCHER and Mrs. Rosalee Hoback are going to Portland Thursday and Friday.

Mark Signs Milk Bill On Prices

A bill designating the State Department of Agriculture to set minimum prices and establish market areas and quotas on milk has been signed by Gov. Mark O. Hatfield, the Herald and News learned today.

The controversial bill provides that the department fix the minimum price that milk distributors pay dairymen for raw milk.

The minimum price will be established by the State Department of Agriculture following public hearings to be conducted later throughout the state.

Dairymen throughout the state have long sought legislation which would guarantee them a fixed low price for their product, a local spokesman for the industry said.

Local milk producers receive \$5.86 per 100 pounds of four percent milk, comparable to the rate in other parts of the state, he said further.

The legislation, known as House Bill 1576, was sponsored by Senator Harry Boivin of Klamath Falls.

Investigator Stock Survey editor Walt McKibben says the market is now consolidating around the 720 level in the Dow-Jones industrial average and he believes the market will reach new highs soon. He believes that once the new highs are reached it will be possible a few months afterward to see dimly beyond 1963 and then the 1964 outlook will begin to dominate the market, but he feels it is too soon to venture a prediction.

Man Slightly Injured In Auto-Pickup Crash

One person was slightly injured in one of two-car accidents which resulted yesterday afternoon when a motorist involved in each of the collisions drove in front of a passing car, Oregon State Police reported Thursday.

Taken by Peace Ambulance to the Klamath Valley Hospital for outpatient treatment of lacerations was James Briley, 50, passenger in an automobile operated by his wife, Imogene, 51, of 601 North Eleventh Street.

Mrs. Briley was eastbound on South Sixth Street, near Madison Street, about 4:30 p.m., when she turned left into the path of a pickup truck operated by Jack Thrasher, 23, of 715 East Main Street. The vehicle is owned by Alice Hood.

The Briley automobile was removed by a local towing company. The other collision occurred at approximately the same time as Roger Warren, 16, of Rte. 1, Box 923, stopped his pickup truck at an arterial sign on Washburn Way and Joe Wright Road and then drove in the path of a vehicle proceeding eastbound on Joe Wright Road. The occupants of the car, G. V. Tumbleson, 72, and Mabel Tumbleson, 66, both of Bray, Calif., were not injured.

State police said the Tumbleson car had slid into a nearby ditch following the collision. Both vehicles left the scene under their own power.

The pickup truck is registered to Richard and Shirley Smith of 3640 Denver Avenue.

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AIRMAN REENLISTS — S. Sgt. Richard E. Harned, radar operator in the 827th Radar Squadron, is sworn in for another four-year hitch by Maj. Gerald I. Nelson, commanding officer of the Keno Air Force Station. The sergeant resides with his wife at 8688 Vincent Drive, Falcon Heights, and has a total of 8 1/2 years active military service. — UPI Telephoto

Kingsley Field Rated Tops For Education Acts

The 25th Air Division at Kingsley Field has been rated first among five other Air Force units for its participation in off-duty education programs, according to a semi-annual report received by the air field.

Included in the competition were McChord AFB, Geiger Field, Paine Field, Portland AFB, Kingsley Field and the 4626 Support Squadron. In the report, Kingsley Field led in every department on the basis of the per cent of personnel participating, including ECI enrollments, USAF group study enrollments, and in tests administered.

Kingsley Field received a participation index of 84; the runner-up was McChord AFB with a 68 rating. The index is computed by considering number of personnel on base and participation in all the mentioned categories.

During the past year, 34 evening courses were held on base, and plans are being made for a bigger and better program beginning in September.

Scholarships were presented to

for the Grand Chapter of Eastern Star.

CASCADE CREST LODGE, No. 139, will have installation of officers on Friday, June 7, at 8 p.m. in the Masonic Hall.

BEATTY — MR. AND MRS. J. H. LOWERY of Herlong, Calif., visited with Mrs. Lowery's parents, Mr. and Mrs. H. B. Young, on June 1.

MR. AND MRS. WILFRED PRATT of Arcata, Calif., spent several days over the Memorial Day weekend visiting Mrs. Pratt's relatives here. They also attended the Beatty Rodeo. Mrs. Pratt is the former Harriet Brown.

STEPHEN KIRK and Phil Chavez have been employed by the Klamath Forest Protective Association to work during the 1963 fire season. Their headquarters will be at Calamus Butte. Both are experienced in the work.

MR. AND MRS. ARIN MEYER of Portland are visiting with his brother and family, the R. H. Meyers of Sycan Camp. They came to attend the graduation exercises of their niece, Elaine Meyer, from Bly High School.

SALLY CRAWFORD arrived from Los Angeles on Saturday to attend the graduation of her brother, Mike Crawford, at Bly on June 3. She was graduated from Bly High School in 1962.

NYBACK'S — Her birthday? Take Fresh Flowers. She'll adore them, and you'll stop at Nyback's Flower Fair. 3614 So. 6th.

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State Board Withholds Full Okay For Double Shift Operation At KU

Klamath Union High School next year will be considered a "conditionally standard" high school in the eyes of the State Board of Education which Wednesday decided to withhold its "fully standard" recognition from schools which hold double-shift classes and can't provide daily physical education for students in all 12 years of public school education.

In commenting on the effects of the board's action, Ray Hunsaker, city school superintendent, said that one of the requirements of a conditionally standard school is to file an annual report with the state board to show something tangible that is being done to solve the problem.

If conditions at any conditionally standard school don't improve in a reasonable amount of

time the school could slip to a "non-standard" rating which could possibly result in the state board's withholding basic school funds from the school. This happens very infrequently, Hunsaker said.

"KU like many schools in Oregon just doesn't have the facilities for a four-year high school physical education program," Hunsaker said. High school students now are required by law to take only two years.

Dr. Leon P. Minear, superintendent of public instruction, said double-shifting because of overcrowded classrooms has been more a problem in elementary schools than it has in high schools. "But there are indications that they are planning such a permanent plan," Dr. Minear said.

Concerning the split shift situation, Hunsaker said the administration is and has been "trying to move in the direction of correction."

In other board action Wednesday, \$25,000 was granted for use in a summer education program for migrants. The classes will be conducted by the Ontario, Hood River, Woodburn, St. Paul and Monmouth - Independence school districts.

The board also approved a resolution urging teachers to inform themselves and their students about communism and a teachers' source material guide on communism was okayed.

A secondary teacher education program was approved at Reed College in Portland beginning Sept. 1 for a five-year period.

The board elected a new chairman, Eugene Fisher, Elkton, to succeed Ronald Jones, Brooks, and reelected S. E. Brogioni, Helix, as vice-chairman.

School Ceremonies Honor Malin Grads

MALIN — The Malin High School's annual commencement exercises were held May 31 in the high school auditorium.

The program was opened with the traditional procession of the traditional professional march, Sir Edward Elgar's "Pomp and Circumstance," played by the school band, and Francis Scott Key's "Star Spangled Banner."

Rev. Ethen Whitman of the Malin Presbyterian Church delivered the invocation. Following the salutatory by Linda Reber, the class gift was presented by Elaine White, president, to Tom Brown, the student body president for next year.

The Girls' Chorus sang, "I'll Walk With God," and George Brady introduced the guest speaker, Robert Croft, who delivered a brief address to the class and guests.

The presentation of awards was made by Jim B. Conroy, principal. Barbara Pitts received the citizenship award, and two girls with equal grade averages, Linda Reber and Barbara Pitts, were honored as the most outstanding girls of the year. Tom Brown was selected as the most outstanding boy.

Scholarships were presented to

Linda Reber and Lois Owens, \$225 tuition and fee from the University of Oregon; Barbara Pitts, \$100 from the Helping Hand Society to any college; and Elaine White, \$100 Oregon Nursing scholarship and \$200 Klamath County Medical Auxiliary scholarship.

Following the valedictory by Adella Cacka, the Girls' Chorus sang "Climb Every Mountain." The diplomas were then presented by the principal.

Recipients were Adella Cacka, Robert Holt, Cathy Kenyon, Gwen Kirkpatrick, Mary McAuliffe, Carol Micka, Jerry Morris, Dianna O'Riley, Lois Owens, Barbara Pitts, Linda Reber, Dan Rollins, and Elaine White.

The class motto was "Those Who Think, Conquer," with colors of lavender and white and the baby orchid as the class flower. Senior class advisers were Brady and Conroy.

Following the benediction by Reverend Whitman, the Malin High School band played the recessional, "Coronation March."

The senior mothers were hosts at a 6 o'clock breakfast for the seniors and advisers at the Malin Community Hall the morning after graduation.

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