

MARKETS and FINANCE

Stocks WALL STREET CHATTER

NEW YORK STOCKS
By United Press International

Allied Chemical	49 1/2
Alum Co Am	62 1/2
American Air Lines	23 1/2
American Can	43 1/2
American Motors	19
A T & T	122 1/2
American Tobacco	30 1/2
Anacosta Copper (xd)	51 1/2
Arco	56 1/2
American Standard	29 1/2
Santa Fe Pfd	52 1/2
Bendix Corp	31 1/2
Bethlehem Steel	36 1/2
Boeing Air	42 1/2
Brinswick	38 1/2
Caterpillar Corp	58 1/2
Chrysler Corp	94
Coca Cola	56 1/2
C.B.S.	29 1/2
Columbia Gas	43 1/2
Continental Can	51 1/2
Crown Zellerbach	20 1/2
Crucible Steel	21 1/2
Curtis Wright	63 1/2
Dow Chemical	250 1/2
Du Pont	114
Eastman Kodak	35 1/2
Firestone	48 1/2
Ford	80 1/2
General Electric	72 1/2
General Foods	41 1/2
General Motors	47 1/2
General Portland Cement	45 1/2
Georgia Pacific	41 1/2
Greyhound (xd)	43 1/2
Gulf Oil	47 1/2
Homestake	43 1/2
Idaho Power	45 1/2
I.B.M.	460
Int. Paper	48 1/2
J.M. Smith	76
Kidde Copper	54 1/2
Lockheed Aircraft	194
Martin (xd)	68 1/2
Merck	37 1/2
Montana Power	47 1/2
Nat'l Biscuit	21 1/2
New York Central	52
Northern Natural Gas (xd)	32 1/2
Northern Pacific	44 1/2
Pac Gas Elec	17 1/2
Penn. R.R.	53 1/2
Perma Cement	77
Phillips	69 1/2
Procter Gamble	44 1/2
Radio Corporation	54 1/2
Richfield Oil	42 1/2
Safeway (xd)	48 1/2
Sears	42 1/2
Shell Oil (xd)	48 1/2
Southern Bell	48 1/2
Southern Pacific	48 1/2
Sperry Rand	48 1/2
Standard California	48 1/2
Standard Indiana	48 1/2
Standard N. J.	48 1/2
Stokely Van Camp	48 1/2
Sun Mines	48 1/2
Texas Co.	48 1/2
Texas Gulf Sulfur	48 1/2
Thiokol	48 1/2
Trans America	48 1/2
Trans World Air	48 1/2
Uni-Continental	48 1/2
Union Carbide	48 1/2
Union Pacific	48 1/2
United Aircraft	48 1/2
United Air Lines	48 1/2
U.S. Plywood	48 1/2
U.S. Rubber	48 1/2
U.S. Steel	48 1/2
United Utilities	48 1/2
West Bank Corp	48 1/2
Westinghouse	48 1/2
Youngstown	48 1/2

NEW YORK (UPI)—Wall Street was in a "hit-and-run" mood today, with investors taking a cautious attitude toward the increasingly cautious attitude of the Federal Reserve. The threat of a nationwide rail strike, the threat of a "hard" legislative proposals for regulation of the securities markets in the second installment of the Securities and Exchange Commission's report, active profit taking now that long-term capital gains are tempting investors to lighten the commitments and growing doubts over enactment of the Kennedy administration's tax relief plan.

However, White feels that a slowdown now in "hit-and-run" transactions in secondary issues accompanied by a return of leadership to quality issues would enhance prospects for a "traditional" summer rally by establishing a sounder base.

Investors Research Co. feels that by rising continuously, with limited reactions, and bouncing back vigorously from one day setbacks, the market is simply following the laws of a bull market in its early-middle stages. The firm says that at such points in a sustained rise, the advance is so broad and investment interest so widespread that any corrective tendencies are immediately seized as opportunities to purchase stocks.

NEW YORK (UPI)—Stocks firmed today. Sugar shares did an about face, moving higher with American Crystal up 3, Great Western up 2 1/2 and South Puerto Rico up 1 1/2. Chemicals and electronics were mostly fractions better but steels were narrowly mixed. Motors showed all but Ford ahead minor fractions and among the international oils the pattern was indecisive.

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Negro Assault On Race Barriers Gains Support

WASHINGTON (UPI)—Negroes fighting city- and state-imposed racial barriers today had some powerful support—loud and clear—from the highest court in the land.

The Supreme Court's voice obviously was intended for school boards and all local governing bodies, as well as lower federal courts before which integration cases are heard.

The message was this: Individual rights guaranteed by the Constitution are not pie in the sky. A person is entitled to enjoy them today, not at some vague time in the future.

"The basic guarantees of our Constitution are warrants for the here and now, and unless there is an overwhelmingly compelling reason, they are to be promptly fulfilled," the court said.

The decision loomed as an important factor in the movement toward racial equality now spreading rapidly over the country.

The court reemphasized another important point: The constitutional rights of some cannot be denied simply because others don't like the idea.

Driver Hurt In Logging Truck Flip

A 21-year-old Klamath Falls man is in the Klamath Valley Hospital with a possible back injury today after the steering mechanism failed on the logging truck and trailer he was driving, causing the vehicle to go off the highway and upset near Milepost 12 on Route 66, Oregon State Police have reported.

Modoc High Plans Rites On May 29

ALTURAS—Commencement exercises at the Modoc Union High School will be held Wednesday, May 29, at 8 p.m. Diplomas will be given by Estle Argabright, retiring president of the board of trustees, and the invocation will be given by Rev. Ignatius Estes.

Student speakers, speaking on the general theme, "The Future Is Ours, Let Us Lead Well," are Carolyn Smith, Patricia McCann, and Bonnie Hickerson.

Recipients of the annual scholarship awards are Aleta Shaffer, Alturas Rotary Club scholarship; Frida Tison, Beta Sigma Phi sorority scholarship; Carolyn Wentzell, scholarship to the stenotype school; Marilyn Davidson, Modoc County Teachers Association scholarship; Carolyn Smith, McArthur scholarship; David McArthur, scholarship to the University of Oregon; Bonnie Hickerson and Carolyn Wentzell, scholarship federation pins for excellence in academic achievement; Bonnie Hickerson, Bank of America award in liberal arts; John Quinn, science and mathematics certificate, and Carolyn Wentzell, vocational arts certificate.

The MUHS graduates are Michelle Baldwin, Bruce Baxter, Yvonne Bowman, Carolyn Brooks, Glene Cantrill, Sharon Chandler, Marilyn Davidson, John DeSelle, Marilyn Dorr, Lettie Gensung, Jim Hays, Vicki Hays, Claire Hess, Bonnie Hickerson, Robert Hight, Bob Howard, Wick Humble, Rickie Hunter, Ron Huntington, Esther Hyatt, Larry James, Robert James, Duane Jeppson.

Lyle McKee, Sue McKee, Graham Mercer, Sandra Packnett, Carolyn Panter, Marie Picotte, John Quinn, Jodi Rhine, Steve Roden, Bonnie Seymour, Aleta Shaffer, Don Sheffield, Carolyn Smith, Jaunita Stancill, Patricia Sliner, Sharon Swift, Bobbie Thayer, Betsy Thompson, Frida Tison, Artie Ward, Virgil Wells, Carolyn Wentzell and Jim Yarbrough.

Visitor Dies In Lakeview

LAKEVIEW — McKinley William Butts, 68, a resident of Winnemucca, Nev., died in Lakeview on May 25. He was here for a visit with relatives when he became ill and was hospitalized.

Mr. Butts was born Sept. 19, 1894, at St. Croix Falls, Wis., and was married on June 30, 1940, to Margaret Wells at Winnemucca. A veteran of World War I, he was a member of the American Legion.

Survivors in addition to his wife are five sons, Gerald, Florida; Dale, Kansas; Wayne, Missouri; Warren, Ohio; and David of Winnemucca; four daughters, Mrs. Beulah Schuster, Ohio; Mrs. Ray Ward, California; and Karen and Mary Katherine Butts, Winnemucca; and eight grandchildren. Of four brothers and six sisters, two are residents of Lakeview, Rola Butts and Mrs. Frances Maddock.

Memorial Day Safety Urged

Memorial Day holiday drivers were urged today to "shield themselves" from traffic trouble.

This can be done by obeying traffic laws and practicing other safe driving techniques which will serve to shield drivers from accidents, according to the Department of Motor Vehicles Traffic Safety Division.

The Memorial Day holiday will kick off a three-month public safety education campaign, using a safety shield as an emblem and emphasizing the slogan, "Shield Yourself from Traffic Trouble."

Last summer, 145 traffic deaths occurred during June, July and August. Sixty-nine of these deaths occurred in August, the worst single month in the history of the state.

The Memorial Day holiday period last year resulted in one death and 71 injuries. It, like Memorial Day this year, was a 30-hour holiday period. This year's "Shield Yourself" program is designed to cut down this tremendous summertime toll.

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Funerals

Funeral services for Mrs. "Bert" Inman will be held from the Chapel of Ward's Klamath Funeral Home Wednesday, May 29, at 10 a.m. Conducting services and burial will be in Elmer's Memorial Gardens.

Flowers

"Don't sleep in the dog house again this year! Send fresh flowers for your anniversary. Call Ny-back's Flower Fair."



FIRST PHANTOM — McDonnell Aircraft delivered the first of 1,000 F-40 Phantom II jet aircraft to the Air Force in St. Louis Monday. The plane, right, was officially delivered to the Air Force by the McDonnell president, David S. Lewis, on speakers' stand, after its test flight over the St. Louis area.

State Highway Office Here Holds Open House Tuesday

National Highway Week — proclaimed for the period from May 26 through June 1—is being observed locally today by the Klamath Falls Office of the State Highway Department, which will conduct an open house of its offices and shops at 2356 Altamont Drive, during the hours of 2 to 9 p.m.

The theme of the special week is "Better Highways Now—Save Lives, Time and Money," and will be emphasized on guided tours through the local offices of the highway department where maintenance facilities will be on display.

The local office contributes to the area in ways other than maintaining roads and constructing new highways.

Its staff of 103 employees represents an annual payroll of \$2.5 million to the area.

Visitors to the open house will observe road maintenance and draughting display, and a scale model depicting a portion of the Minnesota Freeway at Portland. Of special interest to the public will be an aerial view of the Klamath Falls suburban area.

Interesting notes released by the U.S. Bureau of Public Roads at the beginning of the special week cite that 85 million motorists are users of more than 813,000 miles of federal-aid highways. Every dollar invested in highway improvements returns more than \$1 in direct benefits to the highway user, the bureau says.

Three Hurt In Collision

Three people received minor injuries in a two-car collision at Milepost 1, Highway 29, about 5:30 p.m., Monday, Oregon State Police have reported.

The accident developed as Gus Hilyard, Box 586 Hilyard Avenue, driving southbound on Highway 29, turned left into the path of an automobile operated by Linda Sue Taylor, 15, Rte. 1, Box 912.

Miss Taylor lost control of her car and it skidded broadside into the left side of Hilyard's vehicle. John Hale, 16, of Midland Road, passenger in the latter car, received a head bruise and was treated for the injury at Klamath Valley Hospital and released.

The damaged vehicles were removed by local towing firms. The car operated by Miss Taylor is registered to John Taylor, of the same address as the driver.

District Scout Dinner Slated

Gale Staley, district scout executive, announced that the Klamath District scout dinner scheduled for 6:30 p.m. Tuesday at Molare's Restaurant has been cancelled and will be rescheduled in the early fall.

The dinner is an annual event at which time the district has the formal installation of officers for the new year and special awards and recognition of local scout leaders.

Pool To Open

Gary Wooding, director of the Klamath Falls Parks and Recreation Department, reminds the public that the Municipal Pool will open at 1 p.m. on Memorial Day.

A story on the complete swimming school schedule will appear in the Herald and News in the next few days.

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Lakeview Graduation Scheduled For June 3

LAKEVIEW — Commencement exercises this year, marking the first class to be graduated from the new Lakeview High School, will be held Monday, June 3, at 8 p.m. in the Honker Court. Eighty-two students make up the class.

The principal speaker for the program will be James Richard Pizzo of the High School-College Relations Committee from the chancellor's office. His subject will be "We Need You."

The procession, "Pomp and Circumstance," will be played by the concert band directed by John Jordan. The invocation will be by Iris Johnson, followed by a clarinet solo by Nancy Lantz, "Adagio" from Mozart. "The School's New Look" is the topic of the salutatory message to be given by Shirley Hansen. "Prelude No. 13" by Chopin is a saxophone solo to be played by Janet Faris. Janice Decker as valedictorian will speak on "Our New Look."

Next on the program will be a vocal solo by Bryan Hopkins, "The Hills of Home," with accompaniment by Robert Shotwell, followed by the awarding of scholarships by Willard Christensen, student counselor, and introduction of the guest speaker by Danny Leahy, president of the senior class.

Following the principal address, the concert band will play the "Tutus Overture" from Mozart, and Rex Hunsaker, high school principal, will present the class. The awarding of diplomas will be by Wesley Dollarhide, chairman of the board of education, and John Orr, superintendent of School District No. 7.

Jean McDonald will give the benediction, and the recessional, "Trumpet Tune," will be played by the concert band.

Usherettes for the occasion are Gail Robin, Marie Deming, Veronica Mawhinney, Susan Hotchkiss, Drucilla Short, Lana Castel, Sheila Jarman, and Susan Dallas.

Members of the class are Betty Jane Abbott, David W. Alin, Glennie Joanne Arrants, Lynda Beth Baker, Fred Eber Baldwin, Mary Ann Barrett, Judy Kay Chaffin, Layne Farrell Clinton, H. Allen Cox, David E. Cooper, Carl Wayne Coscorro, Buell Edward Cox, Vernon Cutler.

Dean Harland Davis, Peter James DeCaire, Janice Cornelia Decker, Caroline Duke, Cornelia Duke, Sharon Duval, Judy Ann Elder, Dona Rae Evans.

Janet Belle Faris, Mary-Lynne Joan Fenimore, Jo Ann Filback.

The sermon will be delivered by Rev. Earl Dukes of the Church of the Open Bible, followed by a hymn, "Take My Life and Let It Be," by the congregation, under the direction of Robert Shotwell. Giving the benediction will be Rev. John Phelan of St. Patrick Catholic Church. The recessional by the cadet band will be "March from an Occasional Suite."

Usherettes for the services are Christine Radford, Sheryl Anderson, Ann Weir, Susan Kiewer, Patty Lane, and Bonnie Thomas.

Keith David's Death Reported

DUNSMUIR — Keith David, 40, Southern Pacific special policeman, died of an apparent heart attack at his home in Dunsmuir, Monday night. He was formerly employed in a similar position in Klamath Falls.

Survivors include his wife, Francis, and two daughters, Dawn and Dixie, all of Dunsmuir. The body was taken to the Mount Shasta Memorial Chapel pending funeral arrangements.

Fund-Raising Breakfast Set

MALEN—A Memorial Day fund-raising breakfast will be held by the Malin American Legion Post No. 84 at the Malin Community Hall on May 30. Serving will begin at 6 a.m. and continue until 9 a.m. Proceeds will go to the Beaver Boys State and Legion baseball projects.

That will be pre-schoolers, first children through the eighth grade, 75 cents, and adults, \$1. The menu will consist of h m, eggs, hotcakes and coffee.

Friday, May 29, 1940 — In a lovely afternoon ceremony read by Rev. A. Theodore Smith at the First Presbyterian Church, Miss Kathryn Zetock, daughter of Mr. and Mrs. John Zetock of North Dakota, became the bride of Mr. Lloyd Alton Drew, son of Mr. and Mrs. N. B. Drew, longtime residents of this city. Mr. Cecil Drew, younger brother of the groom, was best man and two other brothers, Mr. Grier F. Drew and Mr. Frank P. Drew, were ushers.

Friday, May 29, 1940 — When the Southern Pacific band marches in the streets of Klamath Falls to play for the annual Klamath Buckaroo Days rodeo, two local girls will appear as majorettes, along with the SP majorette who travels with the band. The two are Dale and Gale Motley, twin sisters.

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