

MARKETS and FINANCE

Stocks

NEW YORK STOCKS

By United Press International

Allied Chemical	49 1/2
Alum Co Am	62 1/2
American Air Lines	23 1/2
American Can	43 1/2
American Motors	18 1/2
A T & T	123 1/2
American Tobacco	30 1/2
Anacosta Copper	51 1/2
Armco	56 1/2
American Standard	15 1/2
Santa Fe Pfd	29 1/2
Bendix Corp	32 1/2
Bethlehem Steel	31 1/2
Boeing Air	37 1/2
Brunswick	135 1/2
Caterpillar Corp	42 1/2
Chrysler Corp	58 1/2
Coca Cola	91 1/2
C.B.S.	54
Columbia Gas	29 1/2
Continental Can	45 1/2
Crown Zellerbach	32
Crucible Steel	21
Curtis Wright	22 1/2
Dow Chemical	68 1/2
Du Pont	25 1/2
Eastman Kodak	113 1/2
Firestone	35 1/2
Ford	48 1/2
General Electric	82 1/2
General Foods	80
General Motors	70 1/2
General Portland Cement	41 1/2
Georgia Pacific	41 1/2
Greyhound	45
Gulf Oil	36 1/2
Homestake	46 1/2
IBM	344 1/2
I.B.M.	344 1/2
Int Paper	31 1/2
Johns Manville	48 1/2
Kennecott Copper	33 1/2
Lockheed Aircraft	53 1/2
Martin	19 1/2
Merck	89 1/2
Montana Power	38 1/2
Montgomery Ward	36 1/2
Nat'l Biscuit	47 1/2
New York Central	20 1/2
Northern Natural Gas	47 1/2
Northern Pacific	33
Pac Gas Elec	44 1/2
Penney J.C.	17 1/2
Penn RR	13 1/2
Perma Cement	15 1/2
Phillips	54 1/2
Proctor Gamble	77 1/2
Radio Corporation	67 1/2
Richfield Oil	44
Safeway	55 1/2
Sears	89 1/2
Shell Oil	42 1/2
Sococo Mobil Oil	67
Southern Co.	55
Southern Pacific	35 1/2
Sperry Rand	63 1/2
Standard California	64 1/2
Standard Indiana	37 1/2
Standard N. J.	66
Stokely Van Camp	11 1/2
Sun Mines	15 1/2
Texas Co.	65 1/2
Texas Gulf Sulfur	15 1/2
Texas Pacific Land Trust	65 1/2
Thiokol	24 1/2
Trans America	58 1/2
Trans World Air	13 1/2
Tri-Continental	47 1/2
Union Carbide	110 1/2
United Pacific	41 1/2
United Aircraft	42 1/2
United Air Lines	57 1/2
U.S. Plywood	48
U.S. Rubber	38
United Utilities	38 1/2
West Bank Corp	38 1/2
Westinghouse	38 1/2
Youngstown	38 1/2

WALL STREET CHATTER

NEW YORK (UPI) — Kenneth Ward of Hayden, Stone & Co. believes the current phase of readjustment may prove to be the last chance to switch attention and buy many attractive medium and low priced stocks at favorable levels before the next upward thrust.

Ward bases his belief on the fact that many good values have been held down to exceedingly low levels and that a large segment of the public remains skeptical as evidenced by the size of the short position and the favorable daily ratio of odd-lot purchases to sales.

Except for technical pitfalls, Thomson & McKinnon feels that sound common stocks can be expected to follow the line of least resistance which continues to point upward in the market.

United Business Service points out that food store shares, which were generally unpopular last year, have been above average market performers this year. The firm says investors are seeing the group this year as a "recession-resistant growth industry." The firm attributes last year's unpopularity to "too many stores, too intense competition and too much of a rise in operating expenses."

WALL STREET

NEW YORK (UPI) — Stocks inched higher today.

Sugar stocks and some electronics showed the best gains. Amalgamated Sugar, Great Western and Holly rose large fractions to a point but American Crystal weakened on profit taking. Among the electronics, IBM and Minneapolis-Honeywell rose about 1 and 2, respectively.

Metals showed little change. Steels and chemicals were narrowly mixed. Houston Lighting rose nearly 2 in the utilities and Warner Brothers added roughly 1 in the entertainment section.

Metals were active and mixed. American Zinc and Kennecott weakened but Newmont mining and U.S. Smelting rose 1 or better. Four dissident directors have been named to the U.S. Smelting Board of Directors but it still remains for the courts to decide if the dissident group has won control of the company.

Grains

CHICAGO (UPI)—Grain range: High Low Close

Wheat	1.06 1/4	1.04 1/4	1.06 1/4
Jul	1.06 1/4	1.04 1/4	1.06 1/4
Sep	1.07 1/4	1.05 1/4	1.07 1/4
Dec	1.09 1/4	1.07 1/4	1.09 1/4
Oats	.66 1/4	.65 1/4	.66 1/4
Jul	.66 1/4	.65 1/4	.66 1/4
Sep	.66 1/4	.65 1/4	.66 1/4
Dec	.66 1/4	.65 1/4	.66 1/4
Rye	1.26 1/4	1.25 1/4	1.26 1/4
Jul	1.26 1/4	1.25 1/4	1.26 1/4
Sep	1.27 1/4	1.26 1/4	1.27 1/4
Dec	1.29 1/4	1.28 1/4	1.29 1/4
Mar	1.30 1/4	1.29 1/4	1.30 1/4

Stocks

Prices until 11:30 a.m. PDT today

Bank of America	64 1/2	67 1/2
Cal Pac Util	27 1/2	29 1/2
Con Freight	13 1/2	14 1/2
Cypress Mines	23 1/2	25 1/2
Equitable S & L	33 1/2	35 1/2
1st Nat'l Bank	60 1/2	70 1/2
Jantzen	26 1/2	28 1/2
Morrison Knudsen	38 1/2	42 1/2
Mut Kennels	4 1/2	4 1/2
N.W. Natural Gas	36 1/2	38 1/2
Oregon Metallurgical	1 1/2	1 1/2
PGE	26 1/2	28 1/2
PP&L	27 1/2	29 1/2
U.S. Nat'l Bank	76 1/2	79 1/2
West Coast Tel	34 1/2	36 1/2
Weyerhaeuser	32 1/2	34 1/2

Firemen Oppose Job Elimination

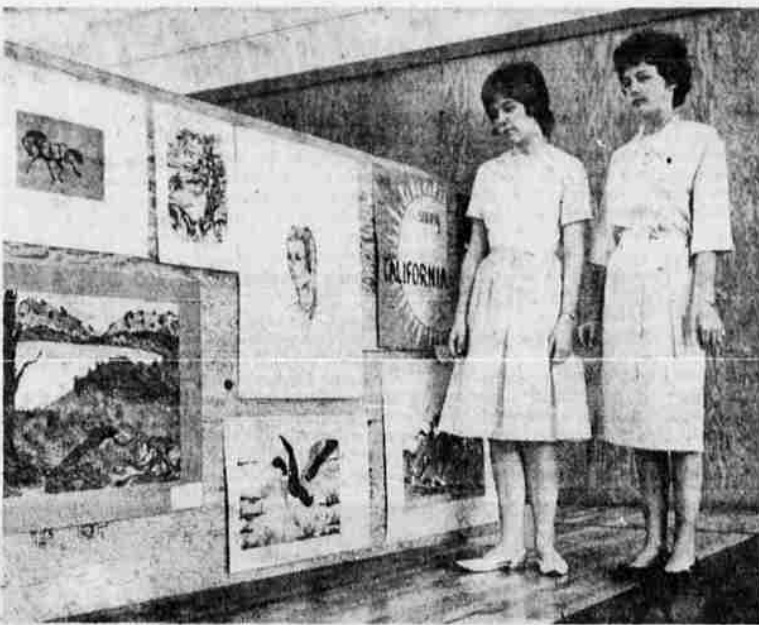
ROSEBURG (UPI) — The Oregon Firemen's Association Sunday passed a resolution opposing recent elimination of the position of fire instructor coordinator by the State Board of Higher Education.

The job is scheduled to expire July 1. It is held by Robert Mobley of Salem.

The association, meeting up a two-day quarterly meeting here, voted to attempt to get a legislative hearing at Salem on the matter. A committee was formed to attempt to get the hearing.

Funerals

Funeral services for Einar Myrus Gestvang, 68, died here May 22, 1963, will be held at 10:30 a.m. Sunday at the funeral home of Sam J. Hall, 1010 N. Main St.



ART DISPLAYED — The products of the art class at Henley High School will be displayed Thursday night at the high school gym along with the shop class results and the annual Home Economics Fashion Show. Shown here with a few of the art displays are, left to right, Carol Holzhauser and Bev Longhofer.

Lightning Sparks Five Fires In Klamath River District

All was quiet in the forests administered by the Klamath Forest Protective Association today after a series of lightning storms, which started Monday and began diminishing yesterday, caused five fires in areas extending from Calamus Butte to east of the Klamath River.

The storm front concentrated in the Green Springs area Monday and later expanded into the Winema National Forest and northern Klamath County.

The enlargement of the electrical storms notwithstanding, the Winema Forest fared considerably better than the KPFA in that no forest fires were detected within the Klamath, Chiloquin or Chetumna districts during the three days of storms, the national forest reported early Thursday.

Silver Backed Dollar Bills Near End Of Road

WASHINGTON (UPI) — The Senate was expected today to pass legislation ending the silver backing of \$1 and \$2 bills.

The legislation, which has been approved by the House and is supported by silver-mining states, would replace silver certificates with federal reserve notes backed by 25 per cent gold.

Under the bill, the government would end its purchases of silver. It would use 1.6 billion ounces of bullion now in Treasury vaults for production of coins. This supply is expected to last up to 18 years.

The bill repeals the 30-year-old Silver Purchase Act now considered obsolete as far as controlling the price of silver.

Sponsors said the legislation was necessary due to rising costs and underproduction of silver. The price on the open market is now close to the point where it would be profitable for citizens to cash \$1 and \$2 bills for the silver back of them.

Other congressional news: Women: The House was expected to pass a bill to guarantee women equal pay for equal work despite the opposition of most business groups. The measure would require employers covered by the federal minimum wage law to pay the same wages, with regard to sex, for "equal work on jobs, the performance of which requires equal skill, effort and responsibility and which are performed under similar working conditions."

Parcel Post: A Chamber of Commerce spokesman today urged that the Interstate Commerce Commission instead of the Post Office fix parcel post rates. Sam H. Flint, in a prepared testimony before the House Post Office Committee, said the ICC could better examine the Post Office's contention that a hike in parcel post rates would still not put the service in the black. He said under Post Office procedures, no one can offer contrary evidence to the propositions as they could during an ICC hearing.

Vandals Hit Hogback Post

Vandalism of the Hogback Mountain lookout station sometime last weekend has been estimated at more than \$120 in damage, the Klamath Forest Protective Association reported Thursday.

It was the third time since last winter that quarters of the KPFA have been the subject of vandalism, according to George Wardell, supervisor of the association.

Wardell said that miscreants stood outside the tower and discharged their rifles up through the floor of the station.

They also tore a handrail and a number of steps from the building, burned down the restroom nearby, and broke into the tower, where they picked up various items and threw them onto the ground below.

A crew has been assigned to repair damage to the lookout, Wardell said.

Shortage Ups Sugar Price

PORTLAND (UPI) — The price of sugar shot upward here today because of a worldwide shortage.

The situation was reported similar elsewhere in the country.

One spokesman here said the retail price of a 10-pound sack of sugar could reach \$1.09 by nightfall. The price jumped \$2 a hundredweight this morning to a base price of \$13.25.

"We don't know where it will end," a spokesman said, but added it was hoped a top level had been reached.

Gets New Haircut

WASHINGTON (UPI) — President Kennedy's two-year old son has a new haircut.

The White House said Wednesday the boy's long hair had been trimmed by his nurse, Maud Shaw, and he now had a part on the left side. For some time, John Jr. had worn his brown hair in a long "English" style.

Croft Slated By Malin High

MALIN—Robert Croft of Southwestern Community College will be the guest speaker for the commencement exercises of the 1963 graduating class of Malin High School. The May 31 event will be held in the school gym beginning at 8 p.m.

Baccalaureate service is scheduled May 26 at 7 p.m. in the Presbyterian Church in Tulelake.

Graduating seniors are Cathy Kenyon, Lois Owens, Diana O'Riley, Gwen Kirkpatrick, Barbara Pitts, Elaine White, Mary McAdams, Bob Holt, Jerry Morris, Dan Rollins, Carol Micka, and Linda Heber, salutatorian, and Adella Cacka, valedictorian.

Good Deed

MOUNT VERNON, Ill. (UPI) — David Ruppinger, 13, gave chase to a stray cat running through his neighborhood.

He jumped off his bicycle and bulldogged the errant doggie with a flying tackle.

W. M. Garner, owner of the cat, offered a reward.

"No, sir," David said. "Just call that my good deed for the day. I'm a Boy Scout."

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Irrigation Canal Yields Man's Body

A Klamath Falls man reported missing since Sunday was found dead floating in the "C" Canal near Midland Road, Tuesday afternoon, about six miles from where he was believed to have fallen into the irrigation canal, the sheriff's office has reported.

Dead is Einar Myrus Gestvang, 68, of 4685 Denver Avenue, whose body was found by Charles W. Woodward, ditch rider near the Klamath Irrigation District, in the portion of the canal that flows through the Paul Fairclo property, Rte. 2, Box 683, Heeder Road.

Woodward related the discovery to Mrs. Fairclo and she in turn reported it to Sheriff Murray "Red" Britton, who was in the process of dragging the canal, near the O&C Railroad trestle at Summers Lane, for Gestvang's body.

Gestvang was last seen alive near the trestle Saturday night when he sent his son home after indicating he would sleep near the railroad tracks.

The victim, believed to have been drinking that evening, was missing when his son, Frank, attempted to locate him near the tracks the following morning.

Soon after, Gestvang was reported as missing to the sheriff's office and deputy Lou Bogart was dispatched to the trestle to investigate.

Deputy Bogart searched the area and found Gestvang's hat and coat on the trestle near the canal, but no other trace of the victim was found until his body was discovered two days later in the canal.

The sheriff's office speculated that Gestvang had fallen asleep on the trestle and had awakened later during the night, when he wandered into the canal.

County Medical Examiner Dr. J. Martin Adams said that no autopsy would be performed on the body.

Graduation Change Made

Changes will have to be made in the baccalaureate and commencement schedules at two of the county high schools, it was announced Thursday.

Malin High School baccalaureate will be held May 26, at 7 p.m. in the high school gym instead of at the Presbyterian Church as was previously announced in this week's Herald and News graduation story.

The Chiloquin High baccalaureate will be held at the Methodist Church June 2 at 7:30 p.m. instead of 8 p.m. as previously announced.

Board Deeds Road To City

The city elementary school board in special session Wednesday afternoon instructed its attorney to draw up a reversionary deed, for road purposes only, giving the city that part of Main Street adjacent to school district property at the Ponderosa School.

The action came after a request from a representative of Ponderosa Inc. asking that the school district deed its ownership of the part of Main Street near Ponderosa School so the group's proposed nursing home will be located on a publicly maintained street.

Construction of the 91-bed \$400,000 nursing home will probably start next week, architect Bob Ford said.

Ponderosa Inc. is comprised of Mr. and Mrs. Virgil Cumbo and Mr. and Mrs. Richard Dilling. Both from Wenatchee, Wash. Both have been associated with the nursing home business for several years in Wenatchee and Port Angeles.

It is estimated that the nursing home will be staffed by about 40 persons.

Crosby Tapped On Drunk Count

BEVERLY HILLS, Calif. (UPI) — Dennis Crosby, 28, son of Crooner Bing Crosby, was convicted of drunk driving last month and paid a \$275 fine, court records showed today.

Although originally scheduled for trial Wednesday the case came into court without public notice April 23. Judge Charles J. Griffin decided the case on the basis of an arrest report.

Crosby was arrested last Dec. 27 after his sports car was seen weaving through traffic in West Hollywood.

A. Stastny Death Told

MALIN—Word has been received of the death of Albert Stastny, 60, former Malin resident, in Portland on May 19 following a long illness.

A native of Nebraska, Stastny came to Malin, as a youth and later farmed in Washington before moving to Malin where he engaged in ranching operations for many years. In 1957 he married Helen Eschebeck, and they made their home here until 1953 when they sold their ranch holdings and moved to Portland. Mrs. Stastny died in 1961.

Survivors include two sisters, Mrs. Jack Petrujano, Portland, and Mrs. Mary Chehak, Seio; two brothers, Mr. M. Stastny, Malin, and John Stastny, Woodburn, stepdaughter, Elsie Webster, Fresno; stepson, Walter Eschebeck, Vancouver, B.C., and several nieces and nephews.

Interment was in the Baldwin Entombment in the Portland Memorial Mausoleum on May 21.

SEAT BELT STANDARDS

WASHINGTON (UPI) — The House Commerce Committee has approved a bill setting up standards for automobile seat belts sold in interstate commerce.

The bill, approved Wednesday, would require manufacturers to meet federal stress and tensile strength standards of the safety belts.

NYBACK'S

Sympathy flowers are the quiet way of extending your hand and heart to those who remain. Phone NYback's, TU 4-8188.

FLOWER FAIR



PROUD OF HANDIWORK — Tables, lamps and other handicrafts are to be displayed tonight in the Henley High School gym as part of the annual Home Economics Fashion Show and Art and Shop class exhibits combined. Standing here amid some of their handiwork are, left to right, Sam Cox, Harvey Kammerer, David Snyder, Richard Baker and John McPherson.

Regulation Of Subdivision Proposed In House Measure

SALEM (UPI)—Land subdivisions would be regulated in an effort to keep the public from being "bilked and taken" under a bill that passed the House Wednesday and went to the Senate.

Supporters said a few land promoters have been "giving Oregon a bad name" through fraudulent land advertising and sales.

The bill, worked over several times, would require land developers to file their plans with the real estate commissioner, who would make reports available to buyers.

It would set out regulations both for land advertising and for actual sales, and would require a performance bond from the developer to ensure completion of promised improvements.

The House voted 36-24 to send the bill back to the Committee on Natural Resources.

Natural Resource Plan Gets Setback In House

SALEM (UPI) — Creation of a department of natural resources got a setback in the House today that probably is final for this session.

The House voted 36-24 to send the bill back to the Committee on Natural Resources.

The measure would have grouped the state's multitude of natural resource agencies into one department with six divisions:

Forestry, agriculture, mineral resources, fish and game, water resources, and small boats and harbors.

The governor would have appointed the department head, who in turn would have named division heads.

The agencies and interests involved lobbied strenuously against the bill.

Reps. Stafford Hansell, R-Hermiston, and John Mosser, R-Beaverton, said the question was whether Oregon's resources should be managed under a coordinated program for all the people, or whether each vested interest should retain its "little empire."

Cafe Entry Investigated

The Klamath Falls Police Department investigated an attempted break-in at the Chur House, 124 South Seventh Street, early Thursday morning and a two-car accident at the intersection of South Sixth Street and Shasta Way at about 6 p.m. Wednesday.

The bartender at the restaurant told investigating patrolmen he chased two men away from the rear door about 1 a.m. this morning. When he checked the door again a little while later he found the lock and hasp broken off. He told police the two men apparently came back, but failed to gain entry into the building. The bartender described the two suspects to police, but the men haven't been located.

John L. Vandehey, 19, Box 2344, OTI, was cited for following too close after the car he was driving collided with a second vehicle driven by Claudia Reagan, 28, 1858 Ivory Street.

No one was injured in the crash, but Vandehey's vehicle received major damage while the Reagan car was only damaged slightly.

The accident occurred when the Reagan vehicle was stopped on South Sixth about to turn left onto Shasta. Vandehey said he spotted the car too late to avoid the collision.

Public Sale

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