

MARKETS and FINANCE

Stocks	
NEW YORK STOCKS	
By United Press International	
Allied Chemical	49 1/2
Alum Co Am	63 3/4
American Air Lines	24 1/2
American Can	45 3/4
A T & T	123
American Tobacco	30 3/4
Anaconda Copper	50 3/4
Armco	55 1/2
American Standard	13 1/2
Santa Fe	28 1/2
Bendix Corp	30 3/4
Bethlehem Steel	31 1/2
Boeing Air	36 3/4
Brunswick	13 1/2
Caterpillar Corp	41 1/2
Coca Cola	94 1/2
C.B.S.	54 1/2
Continental Can	45 3/4
Crown Zellerbach	54 1/2
Curtis Wright	23 1/2
Dow Chemical	64 1/2
Du Pont	25 1/2
Eastman Kodak	113
Pfizer	36 1/2
Ford	49 3/4
General Electric	81 1/2
General Foods	81
General Motors	70 3/4
Greyhound	40 1/2
Gulf Oil	45 1/2
Homestake	48 1/2
Idaho Power	33 3/4
Int Paper	31 1/2
Johns Manville	48 3/4
Kennecott Copper	78 1/2
Lockheed Aircraft	56 3/4
Martin	19 1/2
Merck	86 1/2
Montgomery Ward	37 3/4
Nat'l Biscuit	48
New York Central	20
Northern Natural Gas	51
Northern Pacific	47 3/4
Pac Gas Elec	32 1/2
Pratt & Whitney	46 3/4
Publ. Serv. Corp	16 1/2
Pyram Cement	14 1/2
Procter & Gamble	78
Radio Corporation	65 1/2
Richfield Oil	43 1/2
Safeway	36 3/4
Sears	89 3/4
Shell Oil	42 1/2
Socony Mobil Oil	66 1/2
Southern Co.	55 3/4
Southern Pacific	35 1/2
Sperry Rand	13 1/2
Standard California	64
Standard Indiana	57 3/4
Standard N.J.	64 3/4
Sun Mines	10 3/4
Texas Co.	67
Texas Gulf Sulphur	16
Texas Pacific Land Trust	65
Trans America	51 1/2
Trans World Air	17 1/2
TVS Continental	47
Union Carbide	110 3/4
Union Pacific	40 3/4
United Air Lines	49 3/4
U.S. Plywood	57 3/4
U.S. Rubber	48 1/2
U.S. Steel	49 1/2
United Utilities	37 3/4
West Bank Corp	39 3/4
Westinghouse	36 1/2
Youngstown	99

WALL STREET CHATTER

NEW YORK (UPI)—Bradbury K. Thurlow of Winslow, Cohn & Stetson notes that after several sessions of churning, the stock market has begun to show signs of a divergent behavior which may be the forerunner of important things to come.

Thurlow observes that many of the better quality blue chip stocks that led the advance from last October have begun to look tired, and this is reflected in the notably slow progress of the Dow-Jones industrial average.

"More recently many of the bellwether stocks have broken their six months' uptrends. This behavior has occurred in the face of obviously mounting bullishness and could be taken as an early warning signal that a change in trend may be in the making."

Thurlow is struck by the fact that while over 90 per cent of the stock market forecasts have been bullish, the Dow-Jones industrial average has not been much higher than it was on April 5th.

The broadening of the market in recent sessions leads Bache & Co. to believe that public interest is gradually being renewed. This points to a continuation of the upward trend over the intermediate term, Bache says.

Although price erosion is still an important factor in the profit picture for the chemical industry, the Value Line Investment Survey believes that earnings prospects for the year are still good.

"Over-capacity is the root cause of price weakness," the survey notes, "but there is a solution to the problem. It is product development — the discovery of new products out of research where competition cannot easily follow."

WALL STREET

NEW YORK (UPI)—Stocks continued their advance today, moving to within 10 points of the all-time high in the Dow Jones industrial stock average.

Market sentiment was bolstered by the continuing flow of favorable news, the latest being a jump in housing starts last month to a record rate and an increase in durable goods orders.

Most blue chips showed fractional improvement, although Du Pont stood out as a casualty with a loss of around 2 points. International Paper was firm as was Bethlehem Steel.

Deere reported record sales and higher earnings for its fiscal first half and the stock rose a point. Other favorites were U. S. Smelting, Union Electric Power, IBM, and Great Western Sugar, all up around a point or more.

LIVESTOCK

PORTLAND (UPI) (USDA) — Livestock: Cattle 1300; good-choice steers near 1065 lb 24; 1150 lb 23.50; canner-cutter cows 11-13.50; bulls individual commercial 1500 lb 22; calves 150; good-choice vealers 25-31.

Hogs 400; barrows and gilts early sales 1 and 2 at 200-230 lb 17; mostly No. 2 at 16-16.50; 2 and 3 grade 250-260 lb 15.

Sheep 3000; spring slaughter lambs around 75 head high choice prime 22.25-22.50; mixed choice prime 21.50-22; 1 and 2 slaughter lambs good-choice 1; short and 3 pelt 95-120 lb 16-16.50; ewes few cut-good at 25.

MUTUAL FUNDS

Prices until 11:30 a.m. PDT today	
Bid	Asked
Affiliated Fund	8.21 8.28
Atomic Fund	4.87 4.92
Bine Ridge	11.92 12.03
Bullock	13.33 13.63
Chemical Fund	11.21 12.19
Colonial Fund	11.51 12.60
Corn, Inc.	9.99 10.02
Diver Growth	8.71 9.52
Dreyfus	12.09 12.70
E & H Stock	14.02 15.15
Fidelity Capital	8.59 9.34
Fidelity Trend	14.07 15.23
Fundamental	9.07 10.82
F.P.F.	4.40 4.82
Funders Fund	6.30 6.65
Group Sec Fund	13.42 14.69
Gr. Sec Avia El	7.00 7.68
Hamilton H.D.A.	5.02
Hamilton C7	5.14 5.82
Incorp. Inv.	7.26 7.93
IGA	10.31 11.49
Investor's Group	
International	11.90 12.43
Mutual	13.81 20.34
Selective	10.47 11.26
Variable	6.78 6.92
Keystone B-1	25.23 26.38
Keystone S-3	14.39 16.36
Keystone S-4	4.29 4.63
SEIT	14.05 16.20
M.T. Growth	8.20 8.96
Nat'l Inv.	19.40 18.63
Nat'l Sec Div	
Nat'l Sec Growth	
Nat'l Sec Stock	
Pittman Fund	13.09 16.49
Pittman Growth	6.78 6.90
Selected Amer	8.76 10.50
Shareholders	11.13 12.16
TV Fund	7.33 9.21
United Accum	14.57 15.92
United Canada	18.39 20.21
United Continental	6.05 7.60
United Income	12.43 13.61
United Science	6.72 7.24
Value Lines	3.35 6.85
Wellington	14.63 15.05
Whitehall	15.77 14.89



GOLDWATER GREETED — In top view, U.S. Senator Barry Goldwater of Arizona is shown as he arrived at Kingsley Field where he was greeted by Base Commander Col. Ed Wittenburger, far left, and Mayor Robert Veatch, far right. Air Force officials in the background include Maj. Gen. Henry Spicer, McChord Field, 25th Air Division defense commander, shown immediately behind Goldwater. In lower photo, Senator Goldwater is shown arriving at the hospital site. With him are Colonel Wittenburger, center, and Mayor Veatch, right. He arrived by helicopter above the site and motored around to the platform. — Air Force Photos



Geneva Tariff Cutting Talks Said Near Failure

GENEVA (UPI) — The United States today sought to break a four-day deadlock with the European Common Market nations that has brought their tariff-cutting talks to the brink of failure.

A three-hour meeting between the United States and Britain on the one hand and market members on the other broke up early today and a U.S. delegate said "nothing is settled."

Former Secretary of State Christian A. Herter, chief U.S. delegate, plans to leave the conference of the General Agreement on Tariffs and Trade (GATT) on Wednesday, and informed sources said that if no agreement is reached by then the consequences could be as serious as Britain's failure to join the market last winter.

Truck Flip Injures Man

Franklin R. Hall, 31, of Bly is in fair condition at the Klamath Valley Hospital this morning as the result of injuries he received about 8:30 p.m. Sunday, when the pickup truck he was operating somersaulted at milepost 28, U.S. 66, near Bly Mountain, Oregon State Police reported.

Hall was thrown from the car as it flipped end over end and suffered a broken arm and numerous head injuries, according to a Weyerhaeuser Timber Company crew that reported the accident to police. The vehicle was removed from the scene of the accident by a local towing firm.

The logging crew said that Hall was eastbound when he lost control of the pickup while in the process of a left turn. The truck swerved onto the right shoulder of the road and flipped over, throwing the driver out of the cab.

Obituaries

HARRIS
Seraphine Harris, 67, died May 28, Sunday, at her home, 500 S. 1st St., Klamath Falls. She was born in Klamath Falls, Ore., and was a member of the Klamath Falls Methodist Church. She is survived by her husband, Walter Harris, and two daughters, Mrs. Mary Harris and Mrs. Helen Harris. Funeral services will be held Tuesday, May 30, at 2 p.m. in the Klamath Falls Methodist Church. Burial will be in the Klamath Falls Memorial Park.

SMITH
Funeral services for Dorothy Grace Smith will take place today at 2 p.m. in the Klamath Falls Memorial Home. She was born in Klamath Falls, Ore., and was a member of the Klamath Falls Methodist Church. She is survived by her husband, Walter Smith, and two daughters, Mrs. Mary Smith and Mrs. Helen Smith. Funeral services will be held Tuesday, May 30, at 2 p.m. in the Klamath Falls Memorial Home. Burial will be in the Klamath Falls Memorial Park.

NYBACK'S
First or 50th—send gorgeous flowers on your anniversary! Phone NYBACK's Flower Fair, We deliver. TU 4-8188. 3614 So. 6th. FLOWER FAIR

CANCEL YOUR MORTGAGE
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Fire Razes Shop, Shed In Suburbs

Fire fanned by strong winds swept through a combination storage shed and machine shop at 2842 Laverne Avenue, razing the structure and causing damage to two other buildings, in one of two fires reported to the Suburban Fire Department Sunday.

In the other fire, a wood shed near 3100 Crosby Street was slightly damaged when sawdust ignited inside the building and burst into flames, about 7:30 p.m. Firemen arrived in time to save the shed, located on a vacant lot, from major damage. The owner of the property is not known, firemen said.

The Laverne Street fire occurred about 4 p.m. and resulted in the loss of a pickup truck, a hay baler, and miscellaneous items which had been stored in the shed and machine shop.

Gusty winds spread the fire to two other sheds nearby but firemen arrived in time to save the buildings.

Firemen said they were lucky to save the sheds because of two factors that worked against them: The proximity of the buildings to each other and the winds which pushed the flames before it.

The property is owned by H. J. Bromley.

Dairy Lunch Honors Girls

The kick-off luncheon for selection of the 1961 Klamath County Dairy Princess will be Wednesday, May 22, at 12 noon at Molitor's Restaurant.

Birmingham, where Negroes told of telephone threats of new bombings, remained tense but quiet under the watchful eye of 1,200 law enforcement officers.

Possible intensified racial activity loomed today at Selma, Ala., where a Negro leader called for a mass attempt at voter registration.

Integration activity was not confined to the South.

Some 2,000 persons gathered on the state capital lawn at Hartford, Conn., in a demonstration in support of integration leaders in Birmingham.

Negro Congressman Adam Clayton Powell, D-N.Y., in a speech at Englewood, N.J., said the "white man is running scared" and that Negro parents should continue to use their children as instruments in the fight for equality. He urged a continued boycott of the Lincoln School in Englewood.

At Cleveland, Negro comedian Dick Gregory predicted the Birmingham integration agreement, worked out at the height of a 40-day siege of tense racial demonstrations that saw more than 2,000 Negroes jailed, would prove lasting.

Gregory said the agreement setting up a time-table on integration of lunch counters and other improvements would stick because it was negotiated with "a force that controls 90 per cent of the city's wealth and 90 per cent of the working force."

Dr. Martin Luther King, whose Southern Christian Leadership Conference helped mastermind the Birmingham demonstrations, was scheduled to return to the Southern steel city today.

King had said earlier that this weekend was a "crucial" one to the Birmingham agreement.

The 11 arrested who tried to take up Baltimore postman William L. Moore's march included six Negroes and five whites. One of the white persons was a 36-year-old actress, Madeline Sherwood, who had been arrested once before in similar activity.

The United States says the European plan would reduce tariffs only by a total of 12 per cent. It does not consider this enough of a stimulus to trade.

Funeral Held For Driver

LAKEVIEW — Funeral services were held at the Olesky-Osterman Chapel May 20 for Lester William Pawser, 53, who died Thursday afternoon from injuries sustained when the truck and trailer he was driving collided with a Southern Pacific freight car near Alturas.

Burial was in Sunset Park Cemetery, with Rev. Earl Dukes officiating.

Pawser was born at Milano on June 28, 1899, and was married to Nora D. Cox at Vancouver, Wash., on July 28, 1933.

Surviving are the widow; step-mother, Mrs. Olivia Pawser of Colton; three daughters, Norene L. Frakes, Neoma L. Corzallo, and Lois W. Tice, all of Lakeview; five grandchildren; a brother, Walter R. of Gladstone, and a sister, Mary Kettel of Las Center, Wash.

He had been a resident of Lakeview about 10 years and was employed by the Adams Lumber Company.

Science Shrinks Piles New Way Without Surgery Stops Itch—Relieves Pain

New York, N. Y. (Special) — For the first time science has found a new healing substance with the astonishing ability to shrink hemorrhoids, stop itching, and relieve pain—without surgery.

In case after case, while getting relief from pain, actual reduction (shrinking) took place.

Most amazing of all—results were



AGENT FETED — J. D. Vertrees, Klamath County extension agent, and his family were feted Saturday night at a farewell dinner at the Winema Motor Hotel. More than 150 friends and extension office associates attended the dinner and saw a picture-chronology of Vertrees' life narrated by Rev. Robert Groves. Vertrees will leave July 1 for Roseburg where he will take over as chairman of the Douglas County Extension Office. Shown here, at left, are Dan Vertrees, Mrs. Vertrees, Vertrees, Walt Jendzejewski, county extension chairman, at microphone; Bob McCambridge, former Klamath County assistant agent, who acted as master of ceremonies, and Mr. and Mrs. Bryant Williams. In the foreground is C. A. Henderson, who recently retired as extension office chairman.

President Signs Feed Grain Bill On Eve Of Wheat Referendum Bill

WASHINGTON (UPI) — President Kennedy, acting on the eve of the crucial wheat referendum vote, today signed the feed grain bill that was pushed through Congress last week.

The bill was rushed for his signature in order that it would be law before wheat farmers across the nation vote Tuesday to decide whether or not to accept the

administration's wheat production control plan.

A record turnout is expected in the referendum, which has generated more heat than a major political race in many farm areas.

An estimated 1.5 million wheat farmers will be eligible to vote.

The President's theories on control of farm production face a crucial test in the wheat referendum. Democrats wanted him to

sign the feed grain bill prior to the wheat vote for two reasons: —The feed grain bill activates provisions of another law under which—if wheat controls are accepted by farmers — producers could plant wheat on idle feed grain acres and vice versa. This increased flexibility in planning farm acreage makes the wheat control program more attractive, administration officials feel.

—Enactment of the feed bill means it cannot be used as a vehicle for new wheat legislation if wheat controls are rejected. Republicans have predicted that Congress would come up with a new wheat bill if the referendum failed.

The stakes in the wheat referendum are high. A two-thirds majority is needed for approval of the Kennedy plan. Defeat would be a heavy political blow to the President and Agriculture Secretary Orville L. Freeman.

Spokesmen for the Farm Bureau Federation, which has been leading the fight against wheat controls, said that defeat of the program would be a grass-roots signal to Congress to turn away from the basis Kennedy-Freeman "supply management" farm policy.

Plans Laid For Basin Junior Rodeo July 20

Wheels are turning toward the Ninth Annual Basin Junior Rodeo, scheduled this year for Saturday and Sunday, July 20-21 at the Klamath County Fairgrounds. The afternoon shows will start at 12 noon with a cutting horse event followed by the grand entry at 1 p.m.

Directors in announcing plans for the rodeo, that has grown steadily from the first year, said entry blanks will be available at Read's Saddletry, Freeman's Saddletry, East Main Shoe Shop and Alber's Feed Store.

Candidates for junior rodeo queen can begin signing up June 1 at Charlie Read's Saddletry.

Events will include saddle and bronc riding, steer riding for boys and girls, tie down and breakaway calf roping, barrel racing, quarter, eighth, Pony Express and Shetland pony races, cutting horse contest, and as an added feature, family team roping for father or mother with son or daughter.

Saddles will be awarded to the high point winner in both senior and junior divisions. A trophy will go to the all-around cowgirl of the rodeo, buckles to winners of average in each event and an added purse in each event for four place winners.

Officers include Ken Holbrook, president; Ted Lubbe, vice president; Juanita Stoehsler, secretary; Judy Decker, treasurer; Dallas Givan Jr., Buck Stoehsler, Gayle Goeck, Carol Brunton, Don Johnston, Hank Hall, Clarence Adams, Bozo Noble, Pete Peterson, Bud Driscoll, Vernon Reitan, directors.

Survivors include three children, Thelma Shuck, Audrey Kellison, Klamath Falls, Walter Harris of Chiloquin; a sister, Miss Mary Silva and a brother, Joe Silva, both of Grass Valley, Calif.; four grandchildren, Robert Kellison, Lawson Air Force Base, Moses Lake, Wash., Mary Kellison of Klamath Falls, Donnie Harris and Murray Harris, Chiloquin.

Funeral services will be held Tuesday, May 21, 2 p.m. from O'Hair's Memorial Chapel. Final rites will be in Klamath Memorial Park. Robert L. John, pastor of the First Christian Church, will officiate.

Palibearers will be Glen Fleetwood, Willard Johnson, Dwight Kircher, Wallace Esgate, Ross Trumble and Ray Meyers.

Funeral services for Mrs. Mary Harris will be held Tuesday, May 21, 2 p.m. from O'Hair's Memorial Chapel. Final rites will be in Klamath Memorial Park. Robert L. John, pastor of the First Christian Church, will officiate.

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