

MARKETS and FINANCE

Stocks

NEW YORK STOCKS

By United Press International	
Allied Chemical	51 1/4
Alum Co Am	62 1/2
American Air Lines	23
American Can	44 1/4
American Motors	19 1/2
A T & T	125
American Tobacco	21 1/2
Anaconda Coppe r	48 1/2
Armco	54 1/4
American Standard	
Santa Fe	28 1/2
Bethlehem Steel	33 1/4
Boeing Air	37 1/4
Brumwick	15 1/4
Caterpillar Corp	39 1/4
Chrysler Corp	104 1/4
Coca Cola	95 1/4
C.B.S.	
Columbia Gas	29 1/4
Continental Can	44 1/4
Crown Zellerbach	54 1/4
Cruible Steel	20 1/4
Curtis Wright	21
Dow Chemical	65
Du Pont	25 1/4
Eastman Kodak	116 1/4
Firestone	37 1/4
Ford	49 1/4
General Electric	82 1/4
General Foods	69 1/4
General Motors	72 1/4
General Portland Cement	
Georgia Pacific	
Greyhound	42 1/4
Gulf Oil	43 1/4
Homestake	45 1/4
Idaho Power	35 1/4
I.B.M.	470 1/4
Int Paper	30 1/4
Johns Manville	48 1/4
Kennecott Copper	75 1/4
Lockheed Aircraft	20 1/4
Martin	38
Merck	38
Montana Power	37 1/4
Montgomery Ward	48 1/4
Nat'l Biscuit	18 1/4
New York Central	
Northern Natural Gas	
Northern Pacific	46
Pac Gas Elec	32 1/4
Penn RR	15 1/4
Perma Cement	15 1/4
Phillips	33
Proctor Gamble	77 1/4
Radio Corporation	67 1/4
Ricefield Oil	45 1/4
Safeway	56 1/4
Sears	86
Shell Oil	43 1/4
Socony Mobil Oil	63 1/4
Southern Co.	34
Southern Pacific	13 1/4
Sperry Rand	67 1/4
Standard California	39 1/4
Standard Indiana	66 1/4
Standard N.J.	
Stokely Van Camp	
Sun Mines	
Texas Co.	67 1/4
Texas Gulf Sulfur	15 1/4
Texas Pacific Land Trust	63 1/4
Thiokol	
Trans America	25 1/4
Trans World Air	53 1/4
Tri-Continental	15 1/4
Union Carbide	47 1/4
Union Pacific	111
United Aircraft	39 1/4
United Air Lines	49 1/4
U.S. Plywood	39
U.S. Rubber	37 1/4
U.S. Steel	46 1/4
United Utilities	30 1/4
West Bank Corp	37 1/4
Westinghouse	36 1/4
Yellowstone	

WALL STREET CHATTER

NEW YORK (UPI) — Wall Street, editor of *Investor's* Stock Survey, feels that while there is no "general pattern of boom-type enthusiasm," there still is clear evidence of continued small improvements.

Mickibben says he finds solid justification for an advance to the 740-750 level in the Dow-Jones industrial average. He predicts, partly on technical grounds, that the market will swing well above 740 before falling to that level again.

L. Palmer of J. W. Sparks & Co., believes the market was beginning to show signs of fatigue last week when trading slowed as prices advanced. Palmer reasons from this that, with the current advance encompassing a period of nine weeks without a suitable correction, it seems possible that a correction might be witnessed. He considers a return to the 690-700 level, in the Dow-Jones industrial average as a normal correction on the current uptrend.

Lawrence Bleiberg of Bache & Co. says the market looks as if it is "building up momentum for the eventual rush to the summit." He sees the current indecisive trend as a resting period and considers the slow up in volume as an indication that no great downward pressure has been built up.

LIVESTOCK

PORTLAND (UPI) (USDA) —

Livestock:

Not enough cattle, calves, hogs or sheep offered to test trade.

Grains

CHICAGO (UPI) — Grain range:

High Low Close

Wheat

25 1/2 May 2.09 2.08 2.09 1/4

53 1/2 Jul 1.88 1.87 1.88

15 1/2 Sep 1.89 1.88 1.89 3/4

47 1/2 Dec 1.94 1.93 1.93 1/4

Oats

39 1/2 May 70 69 69 1/2

49 1/2 Jul 68 67 67 1/2

39 Sep 68 67 67 1/2

37 1/2 Dec 70 69 69 1/2

Rye

30 1/2 May 1.29 1.27 1.27 1/2

Jul 1.28 1.27 1.27 1/2

Sep 1.22 1.21 1.21 1/2

Dec 1.29 1.28 1.28 1/2

Potatoes

PORTLAND (UPI) — Potato market:

Steady; Ore Russets U.S. No 2

4.25-4.30; sized 2 or spread 3.00-3.50;

bakers 4.25-4.50; bakers U.S. No 2

3.25-3.50; 50 lb bks No 2 1.00-1.25.

LOCAL SECURITIES

Prices until 11:30 a.m. PDT today

Bid Asked

Bank of America 64 1/4 67 1/2

Cal Pac Util 25 1/4 27 1/2

Con Freight 12 1/4 13 1/4

Cypress Mines 22 1/4 24 1/4

Equitable S & L 34 1/4 36 1/4

1st Nat'l Bank 66 68 1/2

Jantzen 25 1/2 27

Morrison Knutsen 31 33 1/2

Mult Kennels 4 1/2 4 3/4

N.W. Natural Gas 36 1/4 38 1/4

Oregon Metallurgical 1 1/4 1 1/2

PGE 27 28 1/2

PP&L 27 1/2 28 1/2

U.S. Nat'l Bank 74 77 1/2

West Coast Tel 23 1/4 24 1/4

Weyerhaeuser 30 1/4 32 1/4

Art Exhibit Scheduled

All artists in the city school system will get a chance to show their creative works Friday and Saturday during the tenth annual city school art exhibit billed this year as the "Fair of Creativity."

Several thousand pieces will be displayed at Pelican Court all day Friday until 10 p.m. and from 9 a.m. to 4 p.m. Saturday.

One of the big features during the showing will be "live displays" as students work on creations throughout the court.

Howard Hall, head of the city school system's art department, said that several objectives are kept in mind during art class instruction. Among them he lists trying to increase the student's capacity, enrich the student's aesthetic appreciation, help him explore his aptitudes, build his art oriented vocabulary and show how art of the past affects that of the present.

Senate Gets Graze Land Loan Bill

SALEM (UPI) — Eastern Oregon ranchers would be able to borrow the money for a \$6 million management job on state-owned grazing lands under a bill that passed the House today.

The measure went to the Senate.

Rep. Robert Smith, R-Burns, said it would apply to some 700,000 acres of state-owned grazing lands in Eastern Oregon that are leased out.

He said the bill contains a "new land management policy" for Oregon.

The measure contains three steps in land management.

First, the land board would be authorized to classify its lands in Eastern Oregon as their best use: Grazing, farming, recreation.

It would designate which tracts should be sold or traded, and which need reseeded.

The second phase calls for blocking of state lands to provide for better management.

The heart of the program is contained in the third step: Authorization for ranchers who lease the lands to borrow money from the State Land Board for their improvement.

Smith said the land board has about \$11 million invested in bonds and available for properly secured loans. He said loans would bring higher earnings into the common school fund.

Oter Items

The House passed a bill to prohibit "unfair practices" against groups of farmers that organize to discuss prices for their crops.

A resolution was introduced in the Senate by the Senate Committee on Education to create an interim committee on education composed of nine members.

It would operate on a \$30,000 budget and report back to the 1965 legislature.

Hiker Visits In Klamath

(Continued from Page 1)

Hong Kong, India, Australia, Ethiopia, the Holy Land, Western Europe and Russia if he can obtain a visa.

Wayne said most people he meets are happy to talk and exchange ideas with him. When he is in a land where he finds it hard to communicate Wayne says he'll pitch in and work and communicate in this international language.

"I want a firsthand knowledge of other people. So much you hear these days is distorted by the time it gets back to America by way of the press, radio, TV and other news media," Wayne said.

"You have to learn from a trip like this and I hope I can help others to better understand Americans too," he said.

As long as he can find shoes, Wayne will keep walking, mingling and exchanging ideas with our neighbors all over the world.

Death Takes M. Sheridan

(Continued from Page 1)

the Peace Memorial adult choir and director of the youth choir.

She was active in the Aloha Chapter No. 61, OES, of which she was past worthy matron; Aloha Past Matrons Club, and was a member of the First Presbyterian Church.

Mrs. Sheridan is survived by her husband, Earl, Alaska; three sons, Philip, this city; Jim, KUH senior; and Robert, U.S. Army in Korea; mother, Mrs. Myrtle Hawkins, Minneapolis, Kan.; brother, Neal Hawkins, Arlington Heights, Ill.; and two grandchildren.

Funeral arrangements will be announced by O'Hair's Memorial Chapel.

Funerals

TIMMS

Funeral services for Caroline M. Timms, who died in Hayward, Calif., May 8, 1963, will be held from the Chapel of Walter's Klamath Funeral Home, Friday, May 10, at 2 p.m. Conducting services: Linville Cemetery, Klamath Falls. Burial at home in charge.

My dentures were killing me...

I tried all the pastes and powders and pads. Same old trouble! Rocking and slipping made my mouth sore and made me irritable. Then I spoke to my dentist... he told me about CUSHION, the soft-flowing plastic that molds in the gums. Now I eat what I want—enjoy what I eat—and my gums feel so good. CUSHION stays soft... that's its secret... and that was my relief. Mildly medicated to heal gum sores; pleasant minty flavor guards your breath. Ask your dentist for CUSHION. You must be satisfied or you get your money back. Long-lasting supply—only \$14.95.



ESSAY WINNERS — These Henley students recently won honors in the Klamath County Conservation Essay contest. Left to right, Ruth Emrick, second place winner; Mary Adair, honorable mention, both are fifth grade students. Patty Johnson, seventh grade, first place winner for her conservation play. Center is Jim Rockholt, seventh grade teacher at Henley; Vicki Baumgardner, sixth grade, Marian Maxwell, third place winner, also sixth grade, and Betty Bond, fifth grade, first place winner.



SCIENCE FAIR WINNERS — These Henley students gained honors recently at the Klamath County Regional Science Fair at Ferguson School. Left to right are Larry Whitlatch and Dick Fairclough, seventh grade; Leo A. Howe, seventh grade science teacher; Vicki Baumgardner and Dan Murphy, sixth grade students, and Wendy Dean, fifth grade.

School Budgets Okayed In Lake County Ballot

LAKEVIEW — Unofficial returns from the school elections on May 6 show that all school districts of the county voted to exceed the 6 per cent limitation on their budgets and also on the rural district budget. One exception is the Lakeview district, where the vote was postponed to May 13 due to an oversight in publication of notice of the election.

Figures from the office of Mrs. Anne Sprague, county school superintendent, show the individual district results as follows: Union, 30 yes, 7 no; Everett Beecraft elected director; Lakeview, Wesley Dollarhide reelected director; Paisley, 47 yes, 24 no; John Branch, director.

Silver Lake, 35 yes, 8 no, Frank Pitcher, director; Plush, 17 yes, 5 no, Roy Anderson, director; Adel, 19 yes, 1 no, Don Robinson, director; Fort Rock, 11 yes, 0 no, Virginia Morehouse, director; Ana River, 15 yes, 1 no, Ernest Shuffield, director; New Idaho, 12 yes, 3 no, Frank Jaska, director; Vernon, 30 yes, 2 no, Lyle Garrett, director.

In the rural district vote Lew Potts, director; Plush, 17 yes, 5 no, Roy Anderson, director; Adel, 19 yes, 1 no, Don Robinson, director; Fort Rock, 11 yes, 0 no, Virginia Morehouse, director; Ana River, 15 yes, 1 no, Ernest Shuffield, director; New Idaho, 12 yes, 3 no, Frank Jaska, director; Vernon, 30 yes, 2 no, Lyle Garrett, director.

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TFX Probers Uncover Fat Legal Fee

WASHINGTON (UPI) — General Dynamics Corp. told Senate investigators today that it paid fees totaling \$300,000 to a New York law firm before and since Roswell T. Gilpatrick left the company to become deputy defense secretary.

Roger Harris, vice president and chief counsel for General Dynamics, gave the information to the Senate investigations subcommittee which has been looking into award by the Pentagon of a fat contract for the TFX plane to General Dynamics.

Reports cropped up previously of payments by General Dynamics to Gilpatrick's former law firm and the deputy secretary's statement denying any relation between his previous legal work for General Dynamics and the TFX contract award. Defense Secretary Robert S. McNamara backed him up.

The disclosures on the General Dynamics payments to the firm of Cravat, General Dynamics officials resumed their defense of their TFX plane, selected over a competing design of the Boeing Co.

Say Plane Superior

Frank W. Davis, president of General Dynamics' Fort Worth division, said his company's version shapes up as faster, cheaper and able to hit more targets than Boeing's.

According to Harris, General Dynamics paid \$126,000 to the law firm in 1958-60 before Gilpatrick left to become the Pentagon's No. 2 civilian official. Payments in those years were "largely" for the services of Gilpatrick, a friend of former Army Secretary Frank Pace and then General Dynamics president, Harris said.

Since January, 1961, when Gilpatrick turned the General Dynamics account over to Morris T. Moore, the law firm has been billed for fees totaling \$31,000 for the first quarter of the present year, Harris said. Smaller sums were paid for expenses in addition to the fees, he said.

Harris gave the summary of the legal payments in reply to questions by Sen. Carl T. Curtis, R-Neb., who recalled that Gilpatrick told the subcommittee he had worked as an attorney for both the final bidders in the TFX competition.

Boeing Paid Expenses

Curtis said Boeing has since advised the committee that Gilpatrick did no legal work for it but was paid expenses for serving as a witness under subpoena.

In his testimony, Davis, head of the General Dynamics plant where the TFX will be built, said his company's version of the multi-purpose lighter plane would provide more "combat effectiveness per dollar" than the rival Boeing proposal.

Davis, in charge of TFX production, told the committee the General Dynamics version "is a superior weapons system, will cost less to produce in the planned quantities and better meets the requirements of the secretary of defense."

Using existing bases and actual targets around the world, Davis said, his company's plane could reach 19 per cent more targets in Europe and 14