

MARKETS and FINANCE

Stocks WALL STREET CHATTER

By United Press International
Alum Co Am 60%
American Air Lines 22%
American Can 44%
American Motors 19%
A T & T 124%
American Tobacco 32%
Apoconda Copper 31%
Armco 37%
Santa Fe 29%
Bendix Corp 53%
Bethlehem Steel 31%
Boeing Air 26%
Brunswick 15%
Caterpillar Corp 38%
Chrysler Corp 106%
Coca Cola 95%
Columbia Gas 29%
Continental Can 44%
Crown Zellerbach 34%
Crucible Steel 20%
Curtis Wright 22%
Dow Chemical 64%
Eastman Kodak 114%
Firestone 37%
Ford 49%
General Electric 82%
General Foods 80%
General Motors 52%
Georgia Pacific 42%
Greyhound 45%
Gulf Oil 35%
Homestake 47%
Idaho Power 30%
I.B.M. 40%
Int Paper 30%
Johns Manville 48%
Kennecott Copper 73%
Lockheed Aircraft 57%
Merck 86%
Montana Power 37%
Montgomery Ward 38%
Nat'l Biscuit 45%
New York Central 18%
Northern Pacific 45%
Pac Gas Elec 32%
Pennex J.C. 46%
Perma Cement 13%
Phillips 23%
Proctor Gamble 76%
Radio Corporation 66%
Richfield Oil 45%
Safeway 56%
Sears 84%
Shell Oil 41%
Socony Mobil Oil 64%
Southern Co. 55%
Southern Pacific 14%
Sperry Rand 65%
Standard California 38%
Standard Indiana 38%
Standard N.J. 64%
Stokeley Van Camp 9%
Sun Mines 67%
Texas Co. 15%
Texas Gulf Sulfur 15%
Texas Pacific Land Trust 64%
Thiokol 35%
Trans America 35%
Trans World Air 15%
Union Carbide 110%
Union Pacific 38%
United Aircraft 29%
United Air Lines 57%
U.S. Plywood 46%
U.S. Rubber 63%
U.S. Steel 35%
United Utilities 35%
West Bank Corp 35%
Westinghouse 100%
Youngstown 100%

NEW YORK (UPI) — Whether it takes two weeks or two months for the industrial average to reach a new record high, Ashley Thorndike of Harris, Upham & Co. says several technical indicators should then be closely watched to determine whether the breakout is false or will carry through to — possibly 800.

Danger signs, he says, would be a sudden swing to the buy side in the odd-lot statistics, a further decline in the customer's free credit balances figures published by the exchange, a drop below 30 per cent in the number of stocks outperforming the average, and a decline in the ratio of 1963 highs to lows.

Edward F. Underwood of Ira Haupt & Co. said his technical analysis of the 30 components of the Dow-Jones industrial average suggests materially higher levels for the average itself. He says a level of about 600 this year or early next would not be surprising.

Spear & Staff says the Dow has performed well in recent sessions — "so much so that we believe the prospects of a near-term reversal have diminished, and that a penetration of the 1961 peak of 734.91 is likely within the next two or three weeks time."

NEW YORK (UPI) — Stocks staged a strong early rally today. Auto, steel, rail, metal, chemical and utility shares all firmed up. The Dow Jones industrial average rose 14 1/2 points to 584 1/2.

Rock Island was the biggest rail gainer, helped by reports it is about to sign a merger agreement with the Union Pacific which rose a fraction.

Electronics and glamor specialties figured in the new rise with IBM and Polaroid up 4 apiece, Texas Instruments nearly 2, and RCA, Litton, Beckman and others around a point.

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Merchants Study Ways To Combat Bad Checks

A check seminar designed to instruct merchants how to better prepare themselves from becoming the victims of customers passing worthless checks opened for the first time in Klamath County tomorrow, Thursday, between the hours of 9 a.m. through noon, in the hearing room at the county court.

People unable to appear at the morning session may attend a later seminar scheduled from 7 p.m. to 10 o'clock the same day, also in the hearing room. The course is free and there is no pre-registration.

The check school, sponsored by the district attorney's office, is designed to reduce the losses incurred by businesses through the cashing of worthless checks and to make the prosecution of check passers more certain, according to District Attorney Dale Crabtree.

The course will be especially useful to employees of businesses who are charged with the responsibility of accepting checks from patrons.

Instructors of the course will include Clare Alderson, Oregon State Police Identification Bureau at Salem; Jim Benbrook, Federal Bureau of Investigation at Portland; Dale Crabtree, district attorney of Klamath County; Dennis Lilly, detective sergeant of the Klamath Falls Police Department, and a representative of a banking institution.

The course represents another step being taken by the district attorney's office to crack down on the passers of fraudulent checks. Earlier this year, the district attorney organized the Klamath County Bunco Squad, a two-man team composed of Detective Lilly and Deputy Del Summers of the sheriff's office, with a view to increasing the number of arrests made on people accused of passing fictitious or worthless checks.

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PLAYERS WORK ON SET — Three members of the Klamath Civic Theatre work on one of the sets for the group's play, "Light Up The Sky," set for May 17, 18, 24 and 25 at the Pine Grove Room of the Willard Hotel. The play is a comedy by Moss Hart. Applying paint brush and roller are, from left, Clarke Fairchild, David Wallwork and Bob Matthews.

Chiloquin Man Transferred Here For Trial After Suicide Attempts

A 30-year-old Chiloquin man who he has sought to avoid by twice attempting suicide, Sheriff Deputy Del Summers departed from Klamath Falls for the state hospital Tuesday to take into custody Raymond Hoover, who has eluded standing trial for larceny by jumping bail, attempting suicide in a Reno jail last February, and again attempting to take his own life in the Klamath County Jail April 18.

Interpersed among the three incidents, Hoover was committed to the state hospital following a pre-trial sanity hearing in Klamath County Circuit Court and was later returned to the county jail following a psychiatric examination at the hospital.

A short time later, Hoover slashed his upper arm with a razor blade and was readmitted to the hospital where he remained until today.

Last fall, Hoover was indicted by the grand jury for the larceny of an automobile, a charge to which he pleaded not guilty before Judge David R. Vandenberg, and was released on \$3,000 bond. He fled to California before the day scheduled for his trial, but was later apprehended by Reno police and held for sheriff's deputies. It was at that time that he first attempted suicide by slashing his arm, as in the most recent instance.

The time for Hoover's trial is to be set later in circuit court.

PORTLAND (UPI)—Heavy rain which fell on Oregon for two days eased off Tuesday and tributary streams were dropping.

Most rainfall reported in Oregon for the 24-hour period ended early today was 2.3 of an inch at Portland. Brookings had only .02 of an inch.

The Willamette River was expected to crest at Corvallis, Albany and Salem today, some 3 to 5 feet below flood stage. The crest is expected to reach Oregon City Thursday morning some two feet below flood stage.

The Santiam River at Jefferson dropped 2.5 feet and the Willamette was going down at Eugene. The Coquille River also was dropping after causing minor flooding.

NYBACK'S Remember Mother with Russell Stover CANDIES

MOTHER'S DAY MAY 12

Choose your Mother's Day gifts from a complete selection of fresh, delicious Russell Stover Candies.

Assorted Chocolates
... this "Always Favorite" assortment is sure to please your favorite Mother.
1 lb. \$1.50
2 lbs. 2.95

Little Ambassadors
... exquisite miniature chocolate candies... many unusual centers... Mother will love it!
1 lb. \$2.00
2 lbs. 4.00

The Gift Box
... a choice assortment of chocolates and butter buns... an elegant gift for Mother's Day.
1 1/2 lbs. \$2.25
2 1/2 lbs. 3.25

Leon Pearson Stabbed In Struggle At House

Leon Pearson, 37, is in good condition at the Klamath Valley Hospital Wednesday after he was stabbed in the abdomen at about 8:30 a.m. Tuesday after an argument and struggle with Cleo Williams, 37. City police list Pearson's and the woman's address as 714 North Third Street.

Although three witnesses, who were in the house at the time, stated that the pair had been drinking heavily and arguing, no one apparently saw the actual stabbing.

Pearson at the hospital after surgery refused to say a word to police and Miss Williams, who is not being held, said she didn't stab the victim.

Statements from witnesses, Lyle Williams and Carl Williams, both from the same North Third Street address, and Isiah Marshall, 549 1/2 Commercial Street, indicated that Cleo Williams had the knife which police are holding as the weapon.

Lyle Williams said he saw the pair scuffling and Pearson backed away bleeding from the abdomen.

Marshall said Leon gave the knife to Cleo Williams and said "cut my throat." He indicated, however, that the woman put the knife back. He went out of the living room, where the incident apparently took place, and then heard from Pearson, "You cut me." When Marshall went back into the room he said it looked as if they both were holding the knife.

CITY BRIEFS
JACK MEREDITH returned May 5 from a month's visit with his son and family, Staff Sergeant and Mrs. Richard Meredith, in Cape Cod, Mass. While there he was feted with a birthday dinner and shown many points of interest in Boston and Plymouth, Mass., and Rhode Island. Leaving April 6, he traveled round-trip by plane.

PORTLAND (UPI) — Prices of regular cigarettes went up one cent per pack and seven cents per carton in many local stores Tuesday.

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