MARKETS and FINANCE

Stocks

NEW YORK STOCKS
By United Press International

Allied Chemical	49¼
Alum Co Am	58¼
American Air Lines	21⅝
American Can	44⅞
American Motors	19¼
A T & T	124⅝
American Tobacco	32¾
Anaaconda Copper	48
Armco	55
American Standard	15⅞
Santa Fe	29
Bendix Corp	54
Bethlehem Steel	32⅝
Boeing Air	37
Brunswick	16½
Caterpillar Corp	37⅛
Chrysler Corp	
Coca Cola	93⅞
C.B.S.	55¼
Columbia Gas	29⅞
Continental Can	44⅞
Crucible Steel	21
Curtis Wright	20⅞
Dow Chemical	65½
Du Pont	246½
Eastman Kodak	....
Firestone	36⅛
Ford	48⅜
General Electric	79¼
General Foods	80
General Motoros	68⅞
General Portland Cement	22⅝
Georgia Pacific	49
Greyhound	40
Gulf Oil	45⅞
Homestake	46½
Idaho Power	33⅛
I.B.M.	464⅛
Int Paper	31⅝
Johns Manville	49⅝
Kennecott Copper	77½
Lockheed Aircraft	57⅛
Martin	20½
Merck	89⅝
Montana Power	37⅞
Montgomery Ward	36½
Nat'l Biscuit	48⅝
New York Central	18¾
Northern Natural Gas	....
Northern Pacific	46¾
Pac Gas Elec	33¾
Penney J. C.	49½
Penn RR	16
Perma Cement	15⅝
Phillips	53¾
Proctor Gamble	78
Radio Corporation	64½
Richfield Oil	45⅛
Safeway	55¾
Sears	82
Shell Oil	41¾
Socony Mobil Oil	68¼
Southern Co.	55⅝
Southern Pacific	33¾
Sperry Rand	14¼
Standard California	68
Standard Indiana	60⅛
Standard N. J.	66⅞
Stokely Van Camp	19⅛
Texas Co.	69⅞
Texas Gulf Sulfur	16¼
Texas Pacific Land Trust	20
Thiokol	26⅝
Trans America	50¼
Trans World Air	14¾
Tri-Continental	46¾
Union Carbide	110⅛
Union Pacific	39¼
United Aircraft	49
United Air Lines	38⅝
U.S. Plywood	36⅜
U.S. Rubber	47¼
U.S. Ssteel	50¼
West Bank Corp	38⅜
Westinghouse	....
Youngstown	99½

LOCAL SECURITIES
Prices until 11:30 a.m. PST today

	Bid	Asked
Bank of America	66⅛	69
Cal Pac Util	25½	27¾
Con Freight	12⅞	13⅞
Cyprus Mines	22⅛	23⅞
Equitable S & L	34⅝	37
1st Nat'l Bank	64¾	68¾
Jantzen	25	27
Morrison Knutsen	31½	33½
Mult Kennels	4⅜	4⅞
N. W. Natural Gas	36⅛	33⅛
Oregon Metallurgical	1⅛	1½
PGE	25¾	27½
PP&L	26¾	28¾
U.S. Nat'l Bank	74	77½
West Coast Tel	23	24½
Weyerhaeuser	29⅞	31¾

WALL STREET CHATTER

NEW YORK (UPI) — Kenneth Ward of Hayden, Stone & Co. says that in addition to the favorable business climate, the principal for underlying this market continues to be the threat of further inflation.

From a near-term standpoint, Ward says the following should be emphasized: considerable upside resistance on the industrial and rail average just above at 720-725 and 166-162 respectively, with near-term downside support at 700-705 and 154-156. It still remains to be seen, he says, whether a strong enough supporting base has been formed to carry the averages higher immediately.

After sounding highly bullish for the past nine months, Investograph Stock Survey says it should begin to sound the warning that we only think the market is worth about 740 and 750. As the market approaches that level it can be expected to become more and more selective and less interested in general market participation.

Standard & Poor's says that considering the pace and extent of the advance, the stock market may well require at least a brief period of consolidation before it moves ahead further. Increasing selectivity is desirable, but S&P does not anticipate more than technical corrections.

WALL STREET

NEW YORK (UPI) — Stocks were firm and narrow today.

Finance shares tended to weaken on news that the administration is seeking standby authority to control dividend rates paid on savings accounts by savings and loan associations. Westco, Financial Federation and Gibraltar Financial were the worst hit, off about a point apiece.

Chemicals and motors were narrowly mixed. General Motors held unchanged despite record first quarter earnings and car sales. Steels softened.

Pan American World Airways continued to drift lower.

LIVESTOCK

PORTLAND (UPI) (USDA) — Livestock:

Cattle 10, calves none, hogs 25, sheep 25; no early trade test.

Grains

CHICAGO (UPI)—Grain range:

	High	Low	Close
Wheat			
May	2.11⅛	2.09½	2.10⅛-2.10
Jul	1.89¼	1.87¾	1.88-1.87¾
Sep	1.90⅝	1.89¼	1.89⅝
Dec	1.94½	1.93½	1.93¾
Oats			
May	.70⅝	.69⅞	.70¼-⅜
Jul	.69¼	.69	.69⅛-¼
Sep	.69⅝	.68⅞	.69⅝
Dec	.71¾	.71½	.71½
Rye			
May	1.29⅞	1.28¾	1.29¼
Jul	1.29¼	1.28½	1.29
Sep	1.29	1.28⅝	1.28¾
Dec	1.30½	1.30	1.30⅛

Potatoes

PORTLAND (UPI) — Potato market:

Steady; Ore Russets U.S. No 2 2.90-3.15; some best 4.15; sized 2 oz spread 4.50-4.75; bakers 4.75-4.90; 6-14 oz 3.65-3.90; bakers U.S. No 2 2.75-2.85; 50 lb sks No 2 2.40-2.50.

Stocks

MUTUAL FUNDS
Prices until 10 a.m. PST today

	Bid	Asked
Affiliated Fund	8.11	8.77
Atomic Fund	4.76	5.20
Blue Ridge XD	11.69	12.78
Bullock	13.36	14.65
Chemical Fund	11.09	12.06
Comw. Inv.	9.93	10.85
Diver Growth	8.52	9.34
Dreyfus	16.86	18.33
E & H Stock	13.89	15.01
Fidelity Capital	8.44	9.17
Fidelity Trend	qa13.51	14.68
F.I.F	4.32	4.73
Founders Fund	6.19	6.73
Fundamental	9.77	10.71
Group Sec Com	13.45	14.73
Gr Sec Avia El	6.86	7.52
Hamilton H.D.A.	4.96	....
Hamilton C-7	5.09	5.96
Incorp Inv.	7.19	7.86
ICA	10.23	11.18
Investor's Group		
Intercontinental	6.08	6.67
Mutual	11.38	12.30
Stock	18.67	20.19
Selective	10.41	11.13
Keystone B-1	25.12	26.22
Keystone S-3	14.55	15.88
Keystone S-4	4.19	4.58
M.I.T.	14.68	16.04
M.I.T. Growth	8.09	8.84
Nat'l Inv.	15.19	16.42
Nat'l Dec Div	4.09	4.47
Nat'l Sec Growth	7.88	8.61
Nat'l Sec Stock	7.98	8.72
Putnam Fund	14.98	16.28
Putnam Growth	8.65	9.40
Selected Amer	9.63	10.42
Shareholders	11.06	12.09
TV Fund	7.44	8.11
United Accum	14.43	15.77
United Canada	18.29	19.88
United Continental	6.87	7.51
United Income	12.33	13.48
United Science	6.60	7.21
Value Lines	5.34	5.84
Wellington	14.48	15.83
Whitehall	13.53	14.63

Klamath Building Decreases

Building permits decreased in Klamath Falls in March, 1963, compared to March, 1962, the University of Oregon Bureau of Business Research has reported.

In March, 1963, the total was $84,150, compared to $103,300 in the same month last year.

Building permits from 148 identical reporting centers in Oregon totaled $22,904,032 in March, 1963. This was 15.5 per cent lower than in March, 1962.

The state total in March, 1963, included $11,796,664 for 1,068 new dwelling units; $6,983,085 for non-residential construction; and $4,124,333 for additions, alterations, and repairs of existing structures.

For the same month last year, the $27,091,873 total of permits was composed of $12,952,067 for 1,010 dwelling units; $11,123,628 for non-residential construction; and $3,016,178 for additions, alterations, and repairs to existing structures.

FOIL

NEW YORK (UPI)—The fencing foil, just over 43 inches in length, is the modern version of the short dress sword of 17th-century Europe. It weighs about 17 ounces and its flexible, rectangular steel blade has a blunt point.

TO BE TORN DOWN — Another old landmark, this two-story frame house in mid-block on Fifth Street between Klamath and Walnut avenues is to be razed to make way for a city-owned parking lot. The house, bought from Blanche Richardson for $8,000, has been sold for $1 to Harvey Worthington of Malin. He will remove it. Sod from the lawn went to Gem Stadium and shrubbery to city parks. Local historians contacted, do not remember who built the home occupied at one time by the Nickerson family, by District Judge Henry Benson and other early day families. At various times it has been used as a boarding house, apartments and as a mess hall for city prisoners.

Year-Round Study Talked

SALEM (UPI)—A step toward year-round college was given top priority here Wednesday as higher education presented its "B" budget for proposed improvements beyond the existing level.

Chancellor R. E. Lieuallen told the Ways and Means subcommittee on education that eight priority items totaling $2.1 million have been picked from the proposed $4.5 million supplemental budget.

He said the priorities are:

1— Expanded summer sessions, $250,000. Rep. John Mosser, R-Beaverton, said he would like the sum increased because "we want to move just as rapidly as we can toward full summer use of buildings."

2—A masters in teaching program at Portland State College, $362,074.

3—Fuller participation for teaching institutions in the Ford Foundation's "Oregon program" to develop new teaching methods, $322,820.

4—Extra appropriations of $200,000 for PSC and $50,000 for Southern Oregon College, where the per student amount is lower than the state average, to remove deficiencies.

5— Activation of closed circuit television at Portland State, $78,300. Mosser objected it should pay for itself in reduced teacher time. Lieuallen replied he could not promise a saving "at this state of experimentation in television."

6— Research in new teaching and administration methods, including computer use, $200,000.

7— Strengthened graduate programs, $500,000.

8—Research "seed money" that would attract federal grants, $185,000.

In a separate presentation, the committee discussed an estimated $16 to $20 million in non-stage research money the system expects to get in the 1963-65 biennium.

Committee members objected that research expenditures are not budgeted in enough detail.

Sen. Alfred Corbett, D-Portland, said he was concerned about a "backdoor approach." He said he felt research was "good business for Oregon."

Funerals

RAMSAY

Funeral services for Harriet Mildred Ramsay will be held from the chapel of Ward's Klamath Funeral Home Friday, April 26, at 2:30 p.m. Concluding services, Eternal Hills Memorial Gardens.

CARSON

Funeral services for S.Sgt. Lewis William Carson will be held from Kingsley Field Chapel Friday, April 26, at 3 p.m. Concluding services, Ft. Logan National Cemetery, Denver, Colo. Ward's Klamath Funeral Home in charge.

Obituaries

TAYLOR

Ruby Doris Charles Taylor, 45, died here April 23, 1963. Survivors: Husband, Donald; mother, Melvira Ruff, both of Chiloquin; sons, Ronald A. Taylor, city, Donald L. Taylor Jr., Chiloquin, Nicholas Castriotta, city; daughters, Cheryl Ann Taylor, city, Ruth and Margaret Castriotta, city; brothers, Avery Charles, Medford, Warren Ruff, Chiloquin; sisters, Lenora White, Yreka, Calif., Gladys Lofches and Ellen Hull, Chiloquin, Ethel Hood, city. Funeral services, Ward's Klamath Funeral Home Saturday, April 27, at 10:30 a.m. Concluding services and vault interment in Wilson Cemetery.

SHEARER

Timothy Kirt Shearer, infant, died here April 23, 1963. Survived by parents, Mr. and Mrs. David Shearer, and brother, Ronald, this city; grandparents, Mrs. E. R. Rice, Medford, Mr. and Mrs. H. O. Shearer, Hood River; great-grandparents, Mr. and Mrs. C. O. Rice, Medford. Graveside services were held in Klamath Memorial Park Thursday, April 25, at 1 p.m. Ward's Klamath Funeral Home in charge.

BISS

Eunice Charley Biss, 37, died near Beatty April 22, 1963. Survivors: Husband, Richard, Beatty; sons, Albert Paul Denver, Colo., Rudy Paul, Warm Springs, Ore.; daughters, Iris Charley, Adel, Ore., Paulett Hawley, Warm Springs; brother, Alvin Charley, Warm Springs; sister, Winifred Charley, Los Angeles, Calif. Funeral services, Beatty Methodist Church Monday, April 29, at 11 a.m. and 1:30 p.m. Concluding services and vault interment in Paiute Cemetery. Ward's Klamath Funeral Home in charge.

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FLOWER FAIR

Oregon Senate Honors Boy's Heroic Action

SALEM (UPI) — A 16-year-old boy stood before the Senate today to receive recognition for heroic action which saved the life of his 12-year-old brother.

Greg Jenkins, son of Mr. and Mrs. Marvin Jenkins of Rickreall, was cited by a Senate concurrent resolution, and received the governor's 1963 farm safety award "In recognition of exceptional bravery and mature judgment."

Greg's parents watched the ceremonies from the Senate gallery.

Greg was honored for action he took on the family farm last fall when his young brother slipped while stepping across a silage feed conveyor.

The brother, Bruce, became entangled in the machinery, and both his legs were severed, one below the knee, the other above the knee.

Greg was working in the top of the silo when he heard his brother scream.

Acts Swiftly

In the horrible moments that followed, Greg acted without hesitation. He shut off the power to the feed conveyor auger, used a pocket knife to cut his brother free and ordered a farm hand to get blankets and call an ambulance.

Realizing it was difficult to give directions so the ambulance could reach the farm quickly, Greg arranged to meet the ambulance.

He used blankets to slow the bleeding, and held his brother in his arms while the farm hand drove to the meeting with the ambulance.

He continued on to the hospital, and signed papers necessary so doctors could perform surgery.

The quick thinking and mature judgment in the face of horror is credited with saving Bruce's life.

Sen. Walter Leth, R-Salem, said Greg demonstrated "bravery, quick thinking and resourcefulness that is a part of the American tradition."

Leth said Greg was active in DeMolay, 4-H, and FFA activities, and was a high school wrestling and football star who hopes to become a police officer.

Greg replied to the honors with a quietly spoken "thank you" as senators and guests in the gallery applauded.

Five Given Gold Awards

Five Klamath Union High School students received gold medals for their science projects in the school science fair judging Tuesday night and are eligible to display their projects at the Oregon Museum of Science and Industry in Portland, May 4, in Northwest Regional competition.

The winners and their projects in the Senior Division Biological were John Foster, Anthropology of Klamath Falls; Karen Ramey, Self Help Clothing for Handicapped Children, and Linda Drew, The Effects of Alcohol on the Red Blood Count in Rats.

Two gold medal winners in the Junior Division were Raymond Cornwell and Mike Carlson, both in bacteriology.

Silver medal winners in the senior division were Vicki Johnson, Robert Anderson, Jim Beene, Neil Johnson and Marcia Goehring.

Junior Division silver medal winners were Mary Lenninger, Dennis Taber, Laurie Hiatt and Curtis Switzer.

Students who received honorable mention for their projects were Ron Hamblin, Mike Linville, Shari Murray and Steven Voss.

Part of the judges' decisions were based on how each student explained his project in an oral presentation to the judges.

"Each student who participated in the Science Fair did an outstanding job and it must be remembered that only two per cent of the students constructed experimental designs which would fit the science fair classification," Adolph Faller, fair coordinator, indicated.

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J. Cleghorn Death Told

John C. Cleghorn, 2705 Southeast River Road, Portland, a former resident of Klamath Falls, died April 23 in a Portland hospital after a short illness. He was 82 and had celebrated his 50th wedding anniversary last December.

Mr. Cleghorn was born at Onawa, Iowa, on Dec. 23, 1880.

He attended Iowa State College from which he graduated in civil engineering.

He came to Klamath Falls in 1909 with the U.S. Reclamation Service. In 1917 he started his own surveying and engineering practice which he continued until his retirement a few years ago. In later years he was active in geology and historical societies. He also turned to painting as a hobby and had shown his work at various art exhibits.

About three years ago, he and Mrs. Cleghorn moved to Willamette View Manor near Portland where he resided until his death.

He is survived by his wife, Winfred, two daughters, Elisabeth Cleghorn, Fresno, and Mrs. Catherine Janz, Portland; four grandchildren and two great-grandchildren; one brother, Mark, Ames, Iowa, and a sister, Mrs. Ruth Pechstein, Seaside, Ore.

Library Week Tea Planned

BONANZA — In observance of National Library Week, the Bonanza Library board of directors will entertain at a tea for the public in the library Tuesday, April 30. Hours will be from 1:30 to 4:30 p.m.

There will be a display of new books, cookbooks and flower and gardening books.

Mrs. Joe Givan will present a book review, "World Peace Through Woman's Understanding." Humorous readings will be given by Linda McFall, Linda and Jean Fernlund.

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Police Officer Threatened With Gun While Making Beatty Slaying Arrest

Archibald Emil Foster, 26, of Salem, accused gun slayer of Mrs. Richard Biss, 37, in a car near the victim's Beatty home Monday, was arrested by a sheriff's deputy and state police officer at 1726 Crest Street about 2 p.m. yesterday, after the policeman had been threatened with a rifle by the sister of the alleged killer, the sheriff's office reported today.

Foster was to appear in district court today along with Wilma Williams, 19, of Chiloquin, who has been charged with assault with a dangerous weapon which developed after she pointed a loaded .22-caliber rifle at State Police Officer Larry Bergmann while he was placing Foster under arrest.

The sheriff's office, working in conjunction with the district attorney's office and the state police, cracked the case Tuesday after obtaining a statement from a witness to the shooting. But the arrest of the alleged slayer developed from circumstances involving a suspicious motel owner and a police officer with a retentive memory.

The events which led to Foster's arrest developed several hours after the shooting when Miss Williams drove up to a Klamath Falls motel in Foster's white Cadillac and rented a room.

The operator of the motel told police later that he was reluctant to rent the unit to the woman, but he relented when she remarked that her husband was arriving from Lakeview later that evening and the couple would need a room. She registered at the motel as Mrs. McCoy.

The next morning, the motel operator became suspicious when he observed Miss Williams, accompanied by a woman and a man, emerge from the unit and depart from the motel in a taxi.

Later that morning, some inner feeling prodded him to relate the events to the State Police.

Officer Bergmann received the information from the motel operator, making careful note of the subjects involved, especially the white Cadillac.

Bergmann then set the report aside and resumed his regular routine of business

Several hours later, deputy Bogart, who had been seeking Foster in connection with the slaying, arrived at the state police office to check the police teletype.

Sheriff's deputies, believing that Foster had returned to Salem, earlier alerted Salem police that the suspect was wanted in Klamath County. As Bogart was checking the teletype to determine if Salem police had located Foster, he casually commented to Bergmann that the suspect was driving a white Cadillac.

Mention of the automobile reminded the police officer of the earlier report from the motel owner. Bergmann related the information to Bogart, who had a photograph of Miss Williams with him, and the two men departed for the motel.

At the motel, the owner of the business observed the photograph and established that it was a picture of the woman who had rented the motel unit.

Bergmann then telephoned the taxi company whose cab had taken the three people from the establishment and learned that they had driven to 1726 Crest Street.

Bogart and Bergmann then departed for the Crest Street address but found no one at home. They called at a house nearby and discovered that two women and a man had left in a taxi several minutes earlier.

The two men left and returned a short time later. This time one of the women answered the door and let Bergmann and Bogart into the house. As Bogart sought information as to the whereabouts of Foster, Bergmann looked through the house and discovered that a door leading into a bedroom was locked from the inside.

Eleanor Foster, who was at the house with Miss Williams, told Bergmann that Foster was not in the bedroom and had gone to Chiloquin to visit relatives.

The officer left the house, followed by Bogart, and went to his squad car where he contacted the cab company which had just left the Crest Street house.

Meanwhile, Bogart had gone around the house to wait outside the bedroom window in the event that Foster was inside the dwelling and attempted to escape through the window.

As Bergmann learned that a man had accompanied the two women into the Crest Street house, Miss Williams confronted the officer at the police car and again denied that Foster was in the dwelling.

Bergmann faced the woman, "I've just learned from the cab company that a man entered the house with you, and you're going to let me in that bedroom or I'll get in under my own power," he said.

Bergmann followed Wilma back into the house and observed a man standing in the living room.

"I believe you're Archie Foster," he said.

"Yes, I am," the man admitted.

"I have a warrant charging you with first degree murder. You'll have to come with me," Bergmann said.

As the officer was searching Foster, Mrs. Williams had gone into the kitchen where she obtained a sawed-off .22-caliber rifle. She returned to the dining room and sat down, pointing the loaded weapon at Bergmann.

"Drop it," she said.

Bergmann turned and observed the rifle leveled at him. The officer said later that he had nothing to drop, but he remarked nervously to Miss Williams, "Wilma, don't you do it. You're in enough trouble now without adding a shooting to it."

"Honey, don't you do it," Foster said quickly.

Wilma sobbed briefly and dropped her head, Bergmann said.

"Then I darted out the door and down the stairs," the officer stated. He met Bogart outside and the two decided to wait several moments before reentering the house.

About that time Foster appeared at the door and told the officers, "Everything's all right." Eleanor Foster had disarmed Wilma.

Bogart and Bergmann returned to the house and made the arrest.

Polka Seen Next Craze

MILWAUKEE (UPI) — If the dance craze that follows the bossa nova is the polka—don't be surprised.

Polka writer Bob Kames of Milwaukee would call it a logical development because, to his way of thinking, the bossa nova is a "takeoff on a polka, with an accentuated beat."

In fact, he'll carry that theory even farther and say that a number of Latin American rhythms are "like the polka beat."

Today the polka is in eclipse in most of the nation, although it has strongholds in a belt from upstate New York along the Great Lakes to the Dakotas, he said.

To the surprise of record companies, there's been a sudden show of interest in polkaing in California, he said. Hal Neely, general manager of King Records, Cincinnati, said two big polka bands have played in the San Francisco Bay area lately, Kames reported.

Hoping to see their music win back its post-war popularity, leaders of polka bands assembled here recently to cut the first "all-star" polka record album.

Abandoning regional dress, the polka stars blossomed out in white ties and tophats to record "Ambassadors of Polkaland U.S.A."

Kames said when he first thought up the all-star band, "I thought I'd have trouble, with these fellows recording for different labels. But all the companies must have thought it was worthwhile to give these people a chance to play together."

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