

MARKETS and FINANCE

Stocks		
NEW YORK STOCKS		
By United Press International		
Allied Chemical	48	
Alum Co Am	55 1/2	
American Air Lines	22	
American Can	44 1/2	
American Motors	19 1/2	
A T & T	22 3/4	
American Tobacco	33 3/4	
Anacosta Copper	47	
Armco	57 1/2	
Coca Cola	94 1/2	
C.B.S.	36 1/2	
Columbia Gas	32 1/2	
Continental Can	43 1/2	
Crown Zellerbach	56	
Crucible Steel	29 1/2	
Curtis Wright	20 1/2	
Dow Chemical	64 1/2	
Du Pont	24 1/2	
Eastman Kodak	117 1/2	
Firestone	33 1/2	
Ford	49 1/2	
General Electric	77 1/2	
General Foods	80	
General Portland Cement	—	
Georgia Pacific	31 1/2	
Greyhound	37 1/2	
Gulf Oil	44 1/2	
Homestake	47 1/2	
Idaho Power	—	
I.B.M.	450	
Int Paper	31 1/2	
Johns Manville	40 1/2	
Kennecott Copper	76	
Lockheed Aircraft	55 1/2	
Martin	—	
Merek	86 1/2	
Montana Power	38 1/2	
Montgomery Ward	36 1/2	
Natl Biscuit	49 1/2	
New York Central	17 1/2	
Northern Natural Gas	—	
Northern Pacific	44 1/2	
Pac Gas Elec	33 1/2	
Penn J. C.	47 1/2	
Penn RR	15 1/2	
Perma Cement	15 1/2	
Phillips	53 1/2	
Proctor Gamble	78	
Radio Corporation	63 1/2	
Richfield Oil	45 1/2	
Safeway	53 1/2	
Sears	80 1/2	
Shell Oil	41 1/2	
Socony Mobil Oil	68 1/2	
Southern Co.	55 1/2	
Southern Pacific	32 1/2	
Sperry Rand	13 1/2	
Standard California	68 1/2	
Standard Indiana	59 1/2	
Standard N. J.	66 1/2	
Stokely Van Camp	—	
Sun Mines	—	
Texas Co.	64 1/2	
Texas Gulf Sulfur	15 1/2	
Texas Pacific Land Trust	20 1/2	
Thiokol	27 1/2	
Trans America	40 1/2	
Trans World Air	14 1/2	
Tri-Continental	46 1/2	
Union Carbide	110	
Union Pacific	37 1/2	
United Aircraft	—	
United Air Lines	38 1/2	
U.S. Plywood	56 1/2	
U.S. Rubber	46 1/2	
U.S. Steel	52 1/2	
United Utilities	36 1/2	
West Bank Corp	—	
Westinghouse	36 1/2	
Youngstown	10 1/2	

MUTUAL FUNDS		
Prices until 10 a.m. PST today		
Affiliated Fund	8.05	8.70
Atomic Fund	4.69	5.12
Blue Ridge	11.65	12.74
Bullock	13.27	14.54
Chemical Fund	10.94	11.90
Comm Inv.	9.87	10.79
Diver Growth	8.42	9.23
Dreyfus	16.69	18.14
E & H Stock	13.73	14.84
Fidelity Capital	8.37	9.10
Fidelity Trend	13.33	14.49
F.I.F.	4.28	4.69
Founders Fund	6.09	6.62
Fundamental	9.69	10.62
Group Sec Com	13.34	14.60
Gr Sec Avia El	6.76	7.41
Hamilton H.D.A.	4.94	—
Hamilton C-7	5.06	5.53
Incorp Inv.	7.11	7.77
ICA	10.14	11.08
Investor's Group	—	—
Intercontinental	6.05	6.52
Mutual	11.31	12.23
Stock	18.49	19.99
Selective	10.39	11.11
Variable	6.36	7.10
Keystone B-1	25.10	26.20
Keystone S-3	14.36	15.68
Keystone S-4	4.15	4.54
M.I.T.	14.43	15.63
M.I.T. Growth	8.09	8.74
Natl Inv.	15.04	16.26
Natl Sec Div	4.03	4.40
Natl Sec Growth	7.75	8.47
Natl Sec Stock	7.93	8.67
Putnam Fund	14.85	16.15
Putnam Growth	8.56	9.30
Selected Amer	9.52	10.30
Shareholders	10.95	11.97
TV Fund	—	—
United Accum	14.28	15.61
United Canada	—	—
United Continental	6.63	7.46
United Income	12.22	13.36
United Science	6.52	7.13
Value Lines	3.51	3.80
Wellington	14.44	15.74
Whitehall	13.44	14.33

LOCAL SECURITIES		
Prices until 11:30 a.m. PST today		
Bank of America	64 1/2	67
Cal Pac Util	24	26
Con Freight	12 1/2	13 1/2
Cyprus Mines	22	23 1/2
Equitable S & L	36	38 1/2
1st Nat'l Bank	64 1/2	68 1/2
Jantzen	24 1/2	26 1/2
Morrison Knutsen	30 1/2	32 1/2
Mult Kennels	4 1/2	4 1/2
N.W. Natural Gas	36 1/2	38 1/2
Oregon Metallurgical	1 1/2	1 1/2
PGE	26	27 1/2
PPL	26 1/2	28 1/2
U.S. Nat'l Bank	74 1/2	78
West Coast Tel	23 1/2	24 1/2
Weyerhaeuser	30 1/2	32

Kennedy Claims Federal Expenditures Necessary

WASHINGTON (UPI)—Declaring that federal spending is essential to the country's economic health, President Kennedy said today that major cuts in his record \$98.8 billion budget would "harm both the nation and the typical neighborhood in it."

Addressing the American Society of Newspaper Editors, Kennedy strongly attacked arguments that his tax cut program should be accompanied by a corresponding reduction in federal spending to achieve a balanced budget.

A \$15 billion cut in the budget, he said in his prepared text, "not only would cripple our defenses and make us permanently second-best in space—it would virtually turn the clock back in every American community."

And a \$5 billion reduction, he declared, would mean one million fewer jobs by mid-1964 and would nullify all the gains a tax cut would produce by then.

Income Tax Bill Passed

(Continued from Page 1)

It is an attempt to shut a loophole under which banks have protected a 9 per cent corporation excise tax since 1937.

Rep. Richard Eymann, D-Mark, tax committee chairman, said if not approved by the legislature, the tax dispute would cost Oregon \$9 million next biennium.

It is retroactive. Rep. Sidney Bazett, R-Grants Pass, protested it would hit other institutions as well, and called the retroactive feature "a devious way to win a court decision."

Eymann and Rep. Victor Attyeh, R-Beaverton, appealed for passage of the income tax bill—the big money-raising measure of the session—as one that is "looking to the future."

They said it would broaden the tax base to pick up new taxpayers, simplify the tax structure, keep dollars in Oregon that now are going to the federal government, and provide flexibility for the future.

Eymann said it would pay for services "for which you have been voting and the people have been asking."

"Oregon has been an island of fiscal responsibility for many years," Attyeh said. "This bill will continue this aura of soundness."

Rep. Joe Rogers, R-Independence, an unsuccessful sales tax advocate, objected that the base-broadening aspect of the bill was minute. He said new taxpayers would pay only about \$2 million of the \$35 in new income taxes.

"This is not tax reform," he said. "It is a stop-gap measure. It is a very dismal picture to keep putting off the problem and not face reality."

Couple Face Local Court In Stabbing

Two people involved in the Thursday morning stabbing of James Tupper, 30, of 1715 Oak Avenue, appeared in local courts the same afternoon to answer charges which developed from the incident, it has been reported.

Julia Ann Pruitt, 25, of 804 North Second Street, appeared in district court on charges of assault with a dangerous weapon and requested a preliminary hearing which was set for Tuesday, April 23. She was released on \$2,500 bail.

Meanwhile, in municipal court, Lewis Harvey Gibbons, 205 West Oregon Avenue, was released on \$25 bail on a charge of disorderly conduct. Gibbons was initially accused of assault with a dangerous weapon but the charge was reduced to the lesser one following further police investigation. Gibbons forfeited bail early Friday when he failed to appear in municipal court, city police reported.

At the Klamath Valley Hospital, Tupper's condition was listed as unchanged since early Thursday, when he was reported "satisfactory" following surgery.

According to police reports, Tupper was stabbed in the abdomen with a hunting knife about 3 a.m. Thursday at 205 West Oregon Avenue. Miss Pruitt told police that she, Tupper and Gibbons had been drinking together in the house when Tupper began making improper advances toward her.

Miss Pruitt denied remembering the stabbing, but recalled that she and Tupper began scuffling in the hallway when the latter backed away with a wound in his abdomen.

Club Sponsors Hunt For Eggs

MERRILL—A Merrill 4-H sewing club, led by Mrs. Charles Cunningham and Mrs. Lee Haskins, sponsored an egg hunt for the Merrill kindergarten children April 2 at the recreation hall.

Members of the club are Nancy Kandra, Pam Conner, Carol Lee Haskins, Lyleen Tedrick and Myrene and Audrene Cunningham. They furnished the eggs, colored them, and bought the prizes awarded to the children.

The golden prize egg was found by Rodney Green, and Susan Vaughn found the most eggs. All children received a special treat.

Prince Orders Attacks Halted

VIENTIANE, Laos (UPI)—Premier Prince Souvanna Phouma ordered his pro-Communist half brother today to halt Red attacks on Neutralist forces on the Plain of Jars to head off a new civil war in Laos.

At the same time, he appealed directly to the members of the International Control Commission to intervene in the fighting.

Souvanna Phouma's twin moves came as Neutralist leader Gen. Kong Le was reported massing troops for a counter attack against Communist Pathet Lao forces threatening his vital airfield supply link on the Plain of Jars.

NEW AT ECCLES

... but not new to his many friends in the Klamath Basin is BUS THOMPSON, now on the sales staff at Eccles. Bus originally started his auto career in 1936, with Pontiac. Since that time, other than the war years, Bus has been continually associated with the automotive business in the Basin. You are cordially invited to visit Bus at his new location. See Thompson for Trusty Transportation.

ECCLES MOTORS

606 S. 6th



NEWLY ELECTED — This group will direct activities of the Klamath Falls Classroom Teachers Association during the next year. They were installed April 18 at Conger School by Betty French, Hazel Hallack and Charles Woodhouse. Standing left is Elma Bushong, vice president, and Elton Geil, treasurer. Seated, left to right, are Marian Koglin, secretary, Rita DePew, parliamentarian, and Jack Wirth, president.

Seven Air Raid Sirens Stored Here

Three sirens which will form part of a seven-siren nuclear air raid warning system for Klamath Falls and the suburban area arrived here Thursday and are being stored temporarily at the Klamath Falls Fire Department, County Civil Defense Director Joe Searles said Friday.

The sirens, 110 decibel models, will be installed on power poles erected several weeks ago at Trinity and Lakeview streets, Eberlein Avenue and Washburn Way, and Patterson and South Sixth streets.

Installation of the equipment will be delayed until a larger, 125 decibel unit and the control apparatus for the entire system arrives soon from the manufacturer at Blue Island, Ill., Searles said.

The largest of the four sirens will be set up on the roof of the Medical Dental Building and is to be hooked up with the three other sirens through a control panel at the Klamath Falls Fire Department.

Installation of the units will be undertaken by the Fire Equipment Company of Roseburg which will also set up three other sirens, to arrive later this year, in as many outlying locations.

The latter sirens will be located at Balsam Drive and Emerald Street (Stewart-Lenox), South Sixth Street and Summers Lane, and the vicinity of Brooklyn Avenue and Crest Street (Altamont District).

Buttons Torn Off Shirt Of Woman's Assailant

City police turned up some new evidence in the attempted assault of a 65-year-old woman in Mills Addition at 8:25 a.m. Tuesday, it was reported Thursday.

Three buttons were found that had been ripped off the assailant's shirt when he and the victim struggled moments before he was frightened away when the woman's scream for help were heard by an elderly roomer in the house.

Police said the 19 or 20-year-old man was wearing what may have been a black gabardine shirt. The buttons were white shell buttons with four holes and probably came off the front of the suspect's shirt.

Anyone having any information concerning the suspect, who was described as being about 5 feet 10 inches and 150 pounds, or the torn black shirt, should contact the city police.

The suspect, who was frightened away only moments after he pushed into the house, was last seen running down Vine Avenue near East Main Street. Police have been unable to locate anyone who saw the suspect at this time, but are still checking the area.

The elderly victim apparently wasn't hurt badly, receiving only minor bruises in the struggle with the man.

Many Roads Impassable

Many roads leading into fishing streams on lands administered by the Klamath Forest Protective Association will probably be impassable during the first few weeks of the trout season, which opens Saturday, April 20, according to George Wardell, supervisor of the KFPA.

Wardell said that two of the three road maintenance crews employed by the association discontinued operations several weeks ago because of the continual snowmelt which have buffeted the area.

The crews awaiting a change in the weather had been working in the Long-Bell Tract and near Hamaker Mountain. Another crew operating near Agency is still clearing roads in that vicinity.

Wardell remarked that most of the KFPA roads could be cleared within three weeks after the weather improves.

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-- TOMORROW --
APRIL 20 -- KFLW

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Open House Kicks Off National Library Week

An open house will be held at the Klamath County Library Sunday between 4 and 7 p.m. to kick-off National Library Week which starts Sunday.

Featured during the week at the county library will be books and displays on the history of Oregon and the Northwest. The Klamath Falls City Library is also planning special interest features during the week, but will be unable to participate in the open house.

Also on display at the county library will be special juvenile book sections and the notable books of the past five years. Several downtown shop windows will also feature library displays next week. The shop window displays will be arranged by a local committee for National Library Week headed by Mrs. Margaret Whitlatch.

The Malin, Bonanza and Chiloquin branches of the county library will also have open houses during the week and feature displays of local historical interest.

The Malin open house will be held April 27 from 1 to 4 p.m. Open house at Bonanza is slated for April 30 from 1:30 to 4:30 p.m., and Chiloquin will have its open house on April 25, from 2 to 4 p.m.

Everyone is invited to attend the open houses to see the displays and familiarize themselves with the workings of the library.

The various departments will have discussion groups to explain the workings of the separate units and how they meld into a smooth running system.

Mrs. Betty Cote, county librarian, said members of her staff will be happy to take individual groups (school, business, scout etc.) on tours through the library during the week.

If special attention is desired, however, some advance notice would be appreciated, Mrs. Cote said.

Mrs. Cote will be leaving Thursday for Portland to attend the annual Oregon Library Association Conference.

Chocktoot Enters Plea

Robert Leon Chocktoot, 19, pleaded guilty to burglary in a dwelling in the circuit court of Judge David R. Vandenberg early Friday.

Judge Vandenberg set 10 a.m. Tuesday, April 23, as the time for the passing of sentence.

Chocktoot was arrested by city police a short time after he burglarized the dwelling of Erven Savio, 5539 Shasta Way, on Feb. 14. Earlier that same day the defendant had been placed on probation for the previous burglaries of two local stores.

Funerals

SHAW
Funeral services for Etta Shaw will be held from the Chapel of Ward's Klamath Funeral Home Monday, April 22, at 1:30 p.m. Concluding services Linkville Cemetery.

NYBACK'S
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DON'T MISS Firestone AD ON PAGE 1-B

Coming... MONDAY

RAIL ROAD TO RUIN

CLICKETY-CLACK, IT'S ECHOING BACK THE BLUES FOR AMERICA'S ONCE PROUD RAILROAD INDUSTRY

THE BLUES HAVE NOW BECOME A DIRGE AS THE RAILROADS STRIVE TO COMPETE WITH FAST TRUCKS AND AIR LINES

THE INDUSTRY FINDS ITSELF BOGGED IN RESTRICTIVE LEGISLATION AND ITS ANTIQUATED METHODS

Reporter Ray Cromley spent two and a half months digging for the facts about the railroad crisis -- and meeting the men who are finding the rail way to recovery.

His exhaustive and eye-opening reports come to you at a time the nation is threatened with a general railroad strike. Don't miss this exclusive five-part series beginning April 22 in the Herald & News.

Herald and News