

MARKETS and FINANCE

Stocks

NEW YORK STOCKS

By United Press International

Allied Chemical	48 1/2
Alum Co Am	55 1/2
American Air Lines	29 1/2
American Can	45 1/2
American Motors	29 1/2
A T & T	123 1/2
American Tobacco	32 1/2
Anacosta Copper	45 1/2
Armco	37 1/2
American Standard	15 1/2
Santa Fe	27 1/2
Bendix Corp	53 1/2
Bethlehem Steel	31 1/2
Brunswick	17 1/2
Caterpillar Corp	38 1/2
Chrysler Corp	103 1/2
Coca Cola	94 1/2
C.B.S.	53 1/2
Columbia Gas	28 1/2
Continental Can	42 1/2
Crown Zellerbach	55 1/2
Cruible Steel	19 1/2
Curtis Wright	22 1/2
Dow Chemical	61 1/2
Du Pont	34 1/2
Eastman Kodak	119 1/2
Firestone	34 1/2
Ford	51 1/2
General Electric	76 1/2
General Foods	82 1/2
General Motors	68 1/2
General Portland Cement	31 1/2
Georgia Pacific	31 1/2
Greyhound	38 1/2
Gulf Oil	43 1/2
Homestake	48 1/2
Idaho Power	34 1/2
Int Paper	31 1/2
Johns Manville	50 1/2
Kennecott Copper	73 1/2
Lockheed Aircraft	52 1/2
Martin	84 1/2
Merck	39 1/2
Montana Power	37 1/2
Montgomery Ward	49 1/2
Nat'l Biscuit	16 1/2
New York Central	43 1/2
Northern Natural Gas	33 1/2
Northern Pacific	47 1/2
Pac Gas Elec	33 1/2
Pennsylvania	15 1/2
Penn RR	14 1/2
Perma Cement	52 1/2
Phillips	61 1/2
Radio Corporation	51 1/2
Safeway	79 1/2
Sears	40 1/2
Shell Oil	54 1/2
Socoma Mmobil Oil	32 1/2
Southern Co.	13 1/2
Southern Pacific	63 1/2
Sperry Rand	57 1/2
Standard California	64 1/2
Standard Indiana	27 1/2
Standard N.J.	49 1/2
Stokely Van Camp	14 1/2
Sun Mines	68 1/2
Texas Co.	14 1/2
Texas Gulf Sulfur	20 1/2
Texas Pacific Land Trust	27 1/2
Thiokol	49 1/2
Trans America	14 1/2
Trans World Air	47 1/2
Tri-Continental	11 1/2
Union Carbide	36 1/2
Union Pacific	38 1/2
United Aircraft	58 1/2
United Air Lines	54 1/2
U.S. Plywood	46 1/2
U.S. Rubber	48 1/2
U.S. Steel	38 1/2
West Bank Corp	35 1/2
Westinghouse	33 1/2
Youngstown	38 1/2

LOCAL SECURITIES

Bank of America	61 1/2
Cal Pac Util	25 1/2
Con Freight	13 1/2
Cypress Mines	22 1/2
Equitable S & L	36 1/2
1st Nat'l Bank	64 1/2
Jantzen (XD)	24 1/2
Morrison Knutsen	32 1/2
Mult Kennels	4 1/2
N.W. Natural Gas	36 1/2
Oregon Metallurgical	15 1/2
PGE	25 1/2
PP&L	26 1/2
U.S. Nat'l Bank	74 1/2
United Util	36 1/2
West Coast Tel	23 1/2
Weyerhaeuser	30 1/2

Grains

CHICAGO (UPI)—Grain range:

	High	Low	Close
Wheat			
May	2.12 1/2	2.10 1/2	2.10 1/2
Jul	1.90	1.88 1/2	1.88 1/2
Sep	1.91 1/2	1.89 1/2	1.89 1/2
Dec	1.95 1/2	1.93 1/2	1.93 1/2
Mar	1.93 1/2	1.91 1/2	1.91 1/2
Oats			
May	.70 1/2	.69 1/2	.70
Jul	.69 1/2	.68 1/2	.68 1/2
Sep	.69 1/2	.68 1/2	.68 1/2
Dec	.71 1/2	.70 1/2	.70 1/2
Mar	.72 1/2	.71 1/2	.71 1/2

DAILY KLAMATH BASIN SHIPMENTS

	Rail	Truck	Combined Rail & Truck Ttl
Oregon	11	11	22
California	6	15	21

F.O.B. & GROWER PRICES

Klamath Basin	
Demand — moderate to good	
Market — bakers firm—others about steady	
100 lb sacks Russets	
US No. 1A — 2" or 4 oz. min.—few 2.50	
6 to 14 oz. — 2.30-2.35—few higher	
Bakers — 12 oz. min. — 2.35-2.40—mostly 3.35-3.50	
Haled — 10 lb. sacks — 2.30-2.40—few 2.50	
US No. 2 — 1.65-1.90—mostly 1.80	
Net price to growers at cellar bulk cwt:	
US No. 1A — 1.50-1.70	
US No. 2 — .80-.85	

COMBINED RAIL & TRUCK UNLOADS

	Oregon — 46
Total All Other States — 830	
	Oregon — 43
Total All Other States — 831	

WALL STREET CHATTER

NEW YORK (UPI) — Analyst

James Dines does not expect the current rally to extend much further "due to the still-overhanging, mountainous supply of terrified 1961 buyers who want to get out even."

He expects the rise to end temporarily around April 15 although he still thinks the major trend is up.

Dines advises traders to do some selling on strength, but thinks that investors who ride out minor declines of a few months, should stand pat.

Moody's Investor Service finds that the strongest stock groups last month were the cigarettes and the airlines. Other groups it said posted better-than-average gains were the chemicals, and life insurance shares. Electronics and aerospace issues topped the list of March losers.

Spear & Staff says the balance of market power is now in the hands of the bulls and investors are justified in becoming more aggressive. The advisory service is resuming a policy of buying strong stocks during periods of general price weakness.

WALL STREET

NEW YORK (UPI)—Stocks flattened out and then softened after a firm opening today.

Although many items in the general list managed to hold early fractional gains, considerable pressure developed on some of the leading blue chips, notably Chrysler and Du Pont which lost over a point apiece.

International oils, steels, autos and chemicals moved fractionally lower in most instances as did most of the miscellaneous blue chip giants like American Telephone and General Electric.

Monday's zest for "growth" issues paled out, IBM losing 2 Texas Instruments and Xerox over a point, and many others fractions.

Bristol Myers gained 1 but Carter shed 1 in a mixed drug list.

Potatoes

PORTLAND (UPI) — Potato

market: Steady; Ore Russets U.S. No 2 3.00-3.25; some best 3.60-4.00; some local 2.50; sized 2 oz spread 4.4-2.5; bakers 4.00-4.40; 6-14 oz 3.65-3.90; bakers U.S. No 2 2.75-2.85; 50 lb sacks No 2 2.40-2.50.

Stocks

MUTUAL FUNDS

Prices until 10 a.m. PST today

	Bid	Asked
Affiliated Fund	7.99	8.64
Atomic Fund	4.68	5.12
Blue Ridge	11.58	12.66
Bullcock	13.15	14.41
Chemical Fund	10.91	11.87
Comw Inv	9.83	10.74
Diver Growth	8.40	9.21
Dreyfus	16.02	18.07
E & H Stock	13.67	14.77
Fidelity Capital	8.35	9.08
Fidelity Trend	13.10	14.24
Fin Inv Fund	4.28	4.69
Founders Fund	6.01	6.53
Fundamental	9.62	10.54
Group Sec Com	13.08	14.32
Gr Sec Adv El	6.77	7.42
Hamilton H.D.A.	4.92	5.30
Hamilton C-7	5.00	5.50
Incorp Inv	7.03	7.74
ICA	10.02	10.95
Investor's Group	5.53	6.32
Intercontinental	11.23	12.14
Mutual	18.35	19.84
Stock	10.35	11.07
Variable	6.33	7.06
Keystone B-1	23.13	26.22
Keystone S-3	14.29	15.39
Keystone S-4	4.14	4.52
M.I.T.	14.42	15.76
M.I.T. Growth	7.95	8.69
Nat'l Inv	13.00	16.22
Nat'l Sec Div	3.97	4.30
Nat'l Sec Growth	7.69	8.44
Nat'l Sec Stock	7.74	8.46
Putnam Fund	8.53	9.29
Putnam Amer	9.43	10.29
Shareholders	10.91	11.92
TV Fund	7.38	8.04
United Accum	10.91	11.92
United Canada	10.91	11.92
United Continental	10.91	11.92
United Income	10.91	11.92
United Science	10.91	11.92
Value Lines	9.23	9.74
Wellington	14.41	15.71
Whitehall	12.40	14.49



AWARD WINNERS — Oscar winners are shown in this picture from Santa Monica Monday night. Left to right, they are Gregory Peck, best actor for his role in "To Kill A Mockingbird;" Patty Duke, best supporting actress; Joan Crawford who accepted the best actress Oscar for Anne Bancroft; and Ed Begley, best supporting actor. — UPI Telephoto

School Budget Upped \$27,000 By Omission

(Continued From Page 1)

Herbert Breed, 2760 1/2 Derby Street, asked why \$20,000 was allocated for the emergency fund when in several previous years no money was used from the fund.

Chairman Voht answered that this figure was asked because of the overcrowded condition at KU and the board felt the money would be needed in case it was necessary to hire new teachers.

Hunsaker said municipalities usually budget live per cent of their budgets for an emergency fund and pointed out that the KU emergency fund would be about two per cent of the total budget.

Breed asked why it was necessary to allocate \$5,465 for Greyhound bus transportation for outside extra-curricular activities when school buses were available.

Hunsaker said more than half of the school buses were over 10 years old and breakdowns over the mountain passes cause unnecessary danger and inconvenience.

"When you load our school buses to capacity with students there is considerable liability involved and by using Greyhound services the liability is transferred to that corporation's hands," Hunsaker added.

Another question Breed had involved the \$4,100 for athletic assistance. Breed asked to have this explained in detail.

Jim Johnson, athletic director at KU, explained that this fund is not used every year and the balance that isn't used goes back into the general fund.

Johnson said when the gate receipts for the year's athletic events aren't good this "bad out" fund is needed to carry out the extensive interscholastic athletic program. "These funds are used for food, lodging and transportation," he said.

Mrs. Floy Johnson asked for a detailed explanation of the \$2,015 designated for travel expenses.

Hunsaker said this fund is used for teachers attending state departmental meetings and conferences, recruiting, special education teachers and teachers of homebound children.

In explaining the need for teachers to attend state conferences, Hunsaker said, "we feel our teachers should attend these meetings where they discuss new ideas in the profession and try to keep up with the times."

"All schools should send representatives to these meetings, especially progressive ones," he added.

Receipts: Cattle 419, Calves 120, Hogs 49, Sheep 7.

Compared last Monday demand good and prices all cattle classes steady.

Slaughter Cattle: Steers: Standard-Good Holsteins, 900-1300 lbs., 19.00-21.00.

Heifers: Good-Choice, 775-925 lbs., 21.10-22.70; Standard, mostly Holsteins, 880-1010 lbs., 18.70-20.90.

Cows: Utility-Cmel., 14.00-17.20; Cutters, 13.10-14.30; Canners, 11.10-12.10.

Bulls: Utility & Cmel., 18.20-19.70.

Stockers and Feeders: Steers: Good-Choice, 380-690 lbs., 14.20-15.30; Good-Choice, 782-800 lbs., 14.32-23.60-24.20.

Heifers: Good-Choice, 570-785 lbs., 21.60-22.90; Com-Med, 515-540 lbs., 19.25-20.90.

Steers: Good-Choice, 350-407 lbs., 22.70-28.80; Good-Choice Bull Calves, 500 lbs., 25.00.

Heifer Calves: Good-Choice, 12.14-367-526 lbs., 24.50-25.20; Medium, 22.10-23.10-23.40.

Cows: Medium pairs, aged, 15.00-18.00; cows, few calves, 190 per head.

Baby Calves: Beef, 46; Beef Dairy, 21-35 per head.

Hogs: U.S. 1 & 2 Barrows and Gilts, 202-225 lbs., 15.10-15.30; Feeder, 180-190 lbs., 14.10-14.50.

Sheep: Feeder Lambs, Good-Choice, 11-14.10.

Reported by Ray O. Petersen, county extension agent.

PORTLAND (UPI) (USDA) — Livestock:

Cattle 150; average-high choice steers 24.75; good 23-24; standard 20.50-21; standard-low good heifers 18-22; utility beef cows 17; cutter-low utility dairy bred cows 12-15; few canner 10-12.

Calves 30; few medium - good feeders 200-250 lb steers 26-28; good 250 lb heifers 28.

Hogs 300; barrows and gilts 1-2 grade 16-18 25; 2-3 grade 15-15.50; sows 1-3 grade 11.50-12.50.

Sheep 75; slaughter lambs few good-choice woolled and shorn 18.10-20; ewes cull-good 8.25-7.

Funerals

SAUNDERS

Funeral services for Lois Faye Saunders will be held Wednesday, April 10, at 11 a.m., at Lottier Funeral Home in Astoria. Interment will be in Astoria View Cemetery. O'Hair's Memorial Chapel is in charge of arrangements.

WHITLEY

Funeral services for George Josephine Whitley, 79, who died April 8, will be held Wednesday, April 10, at 3 p.m., in O'Hair's Memorial Chapel, interment at Memorial Hills Memorial Gardens.

NYBACK'S

Cymbidium Orchid Cor-sages, \$2.50 and \$3.00. Nyback's Flower Fair, 3614 S. 6th, TU 4-8188.

FLOWER FAIR

STOP SMOKING

At last! A pleasant, refreshing way to help break smoking habit. Great taste, gently medicated to help satisfy tobacco craving. At drug stores.

BAN-SMOKE GUM

HERALD and NEWS

Hospital Fire Call Answered

Firemen were summoned to

Hillside Hospital about 10:30 a.m. today to seek the cause of smoke detected on the second floor of the hospital, the Klamath Falls Fire Department has reported.

It was the second time that firemen had been called to the hospital since March 27, when fire was believed to have been started by an arsonist in a room also on the second floor of the building. The fire was the subject of an investigation by the state arson squad which is continuing.

The report of smoke brought a police squad car and two fire trucks speeding to the hospital this morning and started a thorough check by firemen of all the rooms and electric equipment from the basement to the attic.

In addition, firemen checked the incinerator and heating ventilators between the walls, but were unable to trace the smoke to its source.

Nurses on duty were unable to say who first noted the traces of smoke but, as firemen continued their search, they remarked that the odor had diminished considerably.

It was later suggested that the smoke had been emitted from a hot plate in a second floor utility room, but this possibility was discounted by firemen.

Perhaps the greatest drama was in the triumph of Miss Bancroft who for six years was shunted into second-rate pictures in Hollywood. Miss Bancroft, whose real name is Anna Maria Italiano, left movieland in 1957 to attain stardom on the stage in "Two for the Seesaw."

Her Academy Award was won for her performance as Annie Sullivan, the Irish girl who first communicated with Helen Keller as a girl.

And the Helen Keller role, just as she played it opposite Miss Bancroft on Broadway, brought the coveted statuette to little Miss Duke. Both actresses are natives of New York who make their homes in the city.

Peck's triumph came after four

years. Agnes Welshans, a resident of Merrill for 35 years, died April 1 in a Central Point hospital following major surgery.

Survivors are a son, William D. Welshans of Central Point; three sisters, Mrs. Margie Soderlund, Mrs. Beulah Christoff, both of Medford, Mrs. Ollie Ratliff, Malin; and one brother, J. T. Dean of Westwood, Calif.

Funeral services and interment were in Medford.

Life Member

A life membership in Klamath Falls Lodge No. 1108, Loyal Order of Moose, was awarded to Guy Troxel at a regular meeting held recently in the Moose Home.

Troxel qualified for this award by paying his dues in the local Moose Lodge by the year.

Corona Dies In Portland

BONANZA — Mrs. Cora E. (Brownie) Lyon, a former resident of Bonanza, died April 6 in Portland, where she had lived for several years. The family home was at 8117 S.W. Mapleleaf Drive.

Services were held April 8 from the chapel of Riverview Abbey. Interment will be in Linkville Cemetery at a later date.

Mrs. Lyon, whose husband died here 20 years ago, is survived by her mother, Mrs. Steve L. Bugar of Portland.

Scottish Rite

Observance Set

Scottish Rite Masons will observe Maundy Thursday on April 11, at 7:30 p.m., at the Scottish Rite Temple in Klamath Falls.

On Easter Sunday, April 14, the Scottish Rite bodies will be host to all Scottish Rite and Blue Lodge Masons at an 8 o'clock breakfast. Entertainment will be furnished by Manzanita Chapter OES of Klamath Falls.

Coast-to-Coast

NEWSPAPERS

SELL THE MOST!

HERALD and NEWS

Academy Award Honors Won By Ann Bancroft, Patty Duke For Best Actress, Best Support

SANTA MONICA, Calif. (UPI) — Anne Bancroft and Patty Duke, recreating their stage roles in "The Miracle Worker," brought the best actress and best supporting actress Oscars back to Broadway today.

The winning actresses — a dynamic professional and a sweet-faced child player — shared the limelight at the 35th annual Academy Awards Monday night with Gregory Peck, voted best actor for "To Kill a Mockingbird," and the best movie of 1962, "Lawrence of Arabia."

Britain's David Lean won the Oscar for best directing with "Lawrence of Arabia" — which won seven awards in all — and 62-year-old character actor Ed Begley came away as best supporting actor for his performance in "Sweet Bird of Youth."

Civic Auditorium was filled with about 2,500 stars and celebrities for Hollywood's biggest blowout while more than 2,000 fans cheered from bleachers lining the red-carpeted entrance, and millions watched on television.

Lights brilliantly reflected bejeweled glamour girls and their dates while police held back eager autograph seekers.

Biggest Turnout

It was Hollywood's biggest night of the year and more movietown celebrities — old and new — turned out than in recent years.

Miss Bancroft, currently starring in Broadway's "Mother Courage," was unable to be present to accept her award from Maximilian Schell, last year's best actor, who presented the golden Oscar to Joan Crawford in her place.

In New York, Miss Bancroft said: "I tell you I'm so excited I can't believe it."

"I didn't think I would win. I don't know why but I just didn't," she said at her Greenwich Village apartment where she watched the awards ceremonies on television with a few friends.

Miss Duke, who at 16 became the youngest performer in Academy Award history to win a