

MARKETS and FINANCE

Stocks

By United Press International	
Allied Chemical	54 1/2
Alum Co. Am.	29 1/2
American Air Lines	45 1/2
American Can	19 1/2
American Motors	123 1/2
A. T. & T.	30 1/2
American Tobacco	36 1/2
Anaconda Copper	26 1/2
Armco	27 1/2
American Standard	31
Santa Fe	37 1/2
Bendix Corp.	16 1/2
Bethlehem Steel	102 1/2
Boeing Air	94 1/2
Brunswick	53 1/2
Caterpillar Corp.	20 1/2
Chrysler Corp.	21 1/2
Coca Cola	23 1/2
C.B.S.	43 1/2
Columbia Gas	33 1/2
Continental Can	30 1/2
Crown Zellerbach	21 1/2
Cruible Steel	62
Curtis Wright	21 1/2
Dow Chemical	23 1/2
Du Pont	110
Eastman Kodak	34 1/2
Firestone	49 1/2
Ford	76 1/2
General Electric	81 1/2
General Motors	68 1/2
General Portland Cement	21 1/2
Georgia Pacific	51
Greyhound	39 1/2
Gulf Oil	43
Homestake	49 1/2
Idaho Power	34 1/2
I.B.M.	42
Int. Paper	32 1/2
Johns Manville	30 1/2
Kennecott Copper	73 1/2
Lockheed Aircraft	32 1/2
Martin	21 1/2
Merck	35 1/2
Montana Power	39 1/2
Montgomery Ward	37 1/2
Nat'l Biscuit	39 1/2
New York Central	43 1/2
Northern Natural Gas	34 1/2
Northern Pacific	43 1/2
Pac Gas Elec.	46 1/2
Penn. J. C.	14 1/2
Penn. RR	48 1/2
Perma Cement	14 1/2
Phillips	75
Procter & Gamble	62 1/2
Radio Corporation	43 1/2
Richfield Oil	30
Safeway	79 1/2
Sears	40
Shell Oil	66 1/2
Socony Mobil Oil	54 1/2
Southern Co.	31 1/2
Southern Pacific	13 1/2
Sperry Rand	68 1/2
Standard California	38 1/2
Standard Indiana	64 1/2
Standard N. J.	19 1/2
Stokely Van Camp	9 1/2
Sun Mines	69 1/2
Texas Co.	13 1/2
Texas Gulf Sulphur	21 1/2
Texas Pacific Land Trust	27 1/2
Thiokol	30 1/2
Trans America	14 1/2
Trans World Air	47 1/2
Tri-Continental	100 1/2
Union Carbide	36 1/2
Union Pacific	30 1/2
United Aircraft	30 1/2
United Air Lines	34 1/2
U.S. Plywood	46 1/2
U.S. Rubber	40 1/2
U.S. Steel	36 1/2
West Bank Corp.	35 1/2
Westinghouse	35 1/2
Youngstown	35 1/2

Potatoes

PORTLAND (UPI) — Potato market: Steady; Ore Russets 3.00 - 4.00; 3-5; 2 oz spread 4.50-4.75; few low as 4.00; bakers 4.00-4.40; few 3.00-3.25; 6-14 oz 3.00-3.05; bakers U.S. No 2 2.75-2.85; 50 lb bks No 2 2.50-2.65.

Stocks

MUTUAL FUNDS	
Prices until 10 a.m. PST today	
Affiliated Fund	7.91
Atomic Fund	4.62
Blue Ridge	11.30
Bollock	13.02
Chemical Fund sub.	10.82
Comw Inv	9.77
Diver Growth	8.33
Dreyfus	16.46
E & H Stock	13.54
Fidelity Capital	8.24
Fidelity Trend	12.95
Founders Fund	9.53
Fundamental	13.81
Group Sec Com	6.64
Gr Sec Avia El	4.85
Hamilton H.D.A.	4.96
Hamilton C-7	4.96
Incorp Inv.	7.00
ICA	9.91
Investor's Group	3.79
Intercontinental	11.14
Mutual	18.12
Stock	10.34
Selective	6.46
Variable	25.12
KeyStone B-1	14.13
KeyStone S-3	4.10
KeyStone S-4	14.29
M.I.T.	7.07
M.I.T. Growth	14.07
Nat'l Inv.	3.95
Nat'l Sec Div	7.52
Nat'l Sec Growth	7.52
Nat'l Sec Stock	7.52
Putnam Fund	14.74
Putnam Growth	8.47
Putnam Inv.	9.36
Selected Amer	10.87
Shareholders	7.23
TV Fund	14.67
United Accum	14.67
United Canada	14.67
United Continental	14.67
United Income	14.67
United Science	14.67
Value Lines	14.67
Wellington	14.67
Whitehall	14.67

WALL STREET CHATTER

NEW YORK (UPI) — L.O. Hooper of W. E. Hutton & Co. believes that this is not a runaway market, that speculative activity will continue restrained, and that now is not the time to get excited.

He says the important thing is not to follow a pronounced trend in prices. Most of the "fallen angels" among the electronics, vending machine and other glamour stocks still are very much out of favor. Groups in favor, he notes, are the motors, oils and selected blue chips.

"Whatever one can say about the current trend in stocks, one factor is quite clear," says Thompson & McKinnon. "There has been steady accumulation of good issues." Such a situation in the past, it notes, has always been an indicator of a strong market base.

Abraham & Co. notes that recent good news regarding orders for the machine tool industry has turned investors' attention toward this long dormant group. The industry appears to be at the beginning of a cyclical upswing in volume that may, in his firm's opinion, last for several years.

Bache & Co. says that in view of growing investor interest, as well as the favorable economic climate, it continues to advocate purchase of recent market favorites.

WALL STREET

NEW YORK (UPI) — Stocks held steady today.

Motors were narrowly mixed but chemicals and steels were firm. Chrysler lost nearly 1/4 on profit taking but Ford and American Motors managed fractional gains. IBM jumped more than 2 in the electronics but Motorola tumbled about 3. Schlumberger, also in this group, rose more than a point. Universal gained roughly a point in an otherwise easier oil department. Some metals, utilities and airlines moved slightly higher.

LIVESTOCK

PORTLAND (UPI) — (USDA) — Weekly livestock:

Cattle 1650; high good - choice steers 24.60; most good 23 - 24; standard-low good 20-22.75; choice 800 lb heifers 23.25; good-choice 22.25; canner - cutter cows 10-15; cutter-utility bulls 18-19.50. Calves 350; good-choice vealers 30-33; standard 24-26; cull - utility 16-21; good - choice feeder steers near 400 lb 29. Hogs 850; barrows and gilts 1-2 grade late at 16-16.25; sows 1-3 grade 10-14, mostly 13 down. Sheep 360; choice 85-98 lb woolled lambs 18.50-19; few good-choice short No. 3 to fall shorn pelts 16.30-17.30; ewes cull-good 5-6.25.

LOCAL SECURITIES

Prices until 11:30 a.m. PST today

Bid	Asked
Bank of America	61 1/2 64 1/2
Cal Pac Util	25 1/2 27 1/2
Con Freight	13 1/2 14 1/2
Cyprus Mines	22 1/2 24
Equitable S & L	36 1/2 38 1/2
1st Nat'l Bank	64 1/2 66
Jantzen	24 1/2 26 1/2
Morrison Knutsen	30 1/2 32 1/2
Mult. Kennels	4 1/2 5
N.W. Natural Gas	33 1/2 35
Oregon Metallurgical	1 1/2 1 3/4
PGE	24 1/2 26 1/2
PP&L	26 1/2 28 1/2
U.S. Nat'l Bank	74 1/2 76 1/2
United Util	36 1/2 38 1/2
West Coast Tel	23 1/2 24 1/2
Weyerhaeuser	30 1/2 32 1/2

Grains

CHICAGO (UPI) — Grain range:

High	Low	Close
Wheat		
May	2.10 1/2	2.08 1/2
Jul	1.90 1/2	1.90
Sep	1.91 1/2	1.91 1/2
Dec	1.93 1/2	1.93 1/2
Mar	1.95 1/2	1.95 1/2
Oats		
May	.69 1/2	.69 1/2
Jul	.69 1/2	.69 1/2
Sep	.69 1/2	.69 1/2
Dec	.71 1/2	.71 1/2
Rye		
May	1.30 1/2	1.29 1/2
Jul	1.29 1/2	1.28 1/2
Sep	1.29 1/2	1.28 1/2
Dec	1.30 1/2	1.30 1/2

Obituaries

MARGARET McDERMOTT, 79, died April 4, 1963. Survivors: Daughter, Mrs. Dorcas Johnson; Mrs. Isabel Hartman; Mrs. Olive McDermott; all of this city; Mrs. Glen Long, Nemo; Calif.; Mrs. Clyde Peterson, Halfway, Ore.; son, Harold G. McDermott, 1001 S. Alameda, Bellingham, Wash.; daughter, Bertha Palmer, Whittier, Calif.; Alice Stephens, Shelton, Wash.; and Teresa Collins, Oklahoma. Buried at 10 a.m. at Johnson, California. Also 18 grandchildren and 18 great-grandchildren. Funeral services will be announced by Ward's Klamath Funeral Home.

KATZMEYER John Katzmeier, 65, died April 3. He is survived by his widow, Ida Katzmeier, Klamath Falls; two daughters, Ellen Baker, Klamath Falls, and Shirley Dahl, Baker, Klamath Falls; a brother, Harold May, Klamath Falls; and two grandchildren. Funeral services will be announced by O'Hair's Memorial Chapel.

WALKER Lloyd Walker, 88, died April 4. Survived by one son, James Walker, one daughter, Carol Shultz, both of Klamath Falls; three sisters, Lillian Crank, Crescent City, Calif.; Vera Vanderbruggen, Indian Idaho; Vivian Newwood, Oregon; funeral services will be held Monday, April 8, at 2 p.m. in O'Hair's Memorial Chapel. Interment Klamath Memorial Park.



GRAND PRIZE TALENT WINNERS — Four youngsters who were awarded first prize in the Class B category of the Youth Talent Contest held last week at Mills School were also named the grand prize winners during an appraisal of the acts following the show. Lawrence Bullard, director of the contest, presents the top award to the winners for their vocal rendition of "Gossip." The vocalists attend Conger School and are, left to right, John Kesterson, Jim Monteith, Ken St. John and Clinton Kintgen. The runnerup award for the grand prize went to Dwaine Larson, Henley High School, for a vocal solo. Eight other awards went to the winners and those placing in three different categories.

Singers Win Talent Contest Prize

A singing quartet, a pianist, and an acrobatic act received the top awards in three categories of the Youth Talent Contest, according to information received Thursday from Lawrence Bullard, director of the show.

Judged the best of a number of variety acts was a quartet composed of Jim Monteith, Ken St. John, Clinton Kintgen and John Kesterson which received the grand prize trophy, in addition to first prize in the Class B group (fifth through seventh grades).

The troupe acquired the two awards for their vocal arrangement of "Gossip," edging Dwaine Larson, a vocalist from Henley High School, for the grand prize and winning the nod over a group of acrobats from the Robertson School of Music for the Class B award.

First prize in the Class A bracket went to Rosemary Johnson for her piano solo, "Capriccio Espagnol," while the same award in the Class C group was awarded to acrobat Janey Margaret Retherath of the Normadene Dance Studio.

Complete results: Class A: 1, Johnson, piano solo, "Capriccio Espagnol"; 2, Debra Fern, pantomime; 3, Juanita Stevens, baton twirling act. Class B: 1, Monteith, St. John, Kintgen, Kesterson, vocalists; 2, Susan Negus, Sheryl Book, Robert Lotz, Stephen Powell, Robert Dalby, James Migliaccio, Donna Murray, Charlene Davis, Claudia McCusker, Sandra Johnson, Jay Conroy, Vicki Gustafson, Bonnie Morse, Marvin Betsch, Julia Schindler, Howie Klassen and Rodney Smith, acrobats; 3, Sandy Miller and Janie Lou Schmiedl, tap dance.

Class C: 1, Retherath, acrobatic act; 2, Diana Mauch, Benny Tschirky, Cathy Cunningham and Sandy Mackey and Kim Gray, dance.

Grand prize: Monteith, St. John, Kintgen and Kesterson, vocalists; runnerup, Larson, vocal solo.

The Senate approved a proposed change in the constitution which would make life imprisonment the penalty for first degree murder. The measure now goes to the House.

The Senate resolution on the death penalty calls for the vote on the issue at the next regular general election in 1964.

Voting against the proposal were Sens. Ward Cook, Eddie Ahrens and Ben Musa. Sens. Harry Bolvin and Al Fiegel were absent.

The House passed a bill to encourage hiring of the handicapped by revising the workmen's compensation law to eliminate charges against an employer's experience rating for a disability-related accident.

The House refused, 40-18, to call the basic school fund bill from committee for a vote on the floor in the next few days. Rep. Joe Rogers, R-Independence, said it should not be left for "left-over money."

The House received a bill to create a special committee to look into the spending of public funds for lobbying.

It also received a bill to appropriate \$3 million to cities in lieu of a share of a cigarette tax, if such a tax is approved.

In arguing for approval of the death penalty measure, Sen. Don Willner, D-Lake Oswego, said the death penalty was not a deterrent to crime. He termed the action "part of a world-wide struggle for the dignity of the human being."

Sen. Thomas Mahoney, D-Portland, reminded senators that the issue was rejected by 12,000 votes the last time it was on the ballot. He pointed out the ballot description at that time was confusing.

Sen. Walter Pearson, D-Portland, said it was an issue that the people should decide.

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GEO. R. STACY CO.

Taxpayers Get Value Hike Notes

About 2,000 county taxpayers were expected to have begun receiving greetings through the U.S. Mails from County Assessor Hap Caldwell sometime today, advising them that their property had increased in assessed value.

The notices of increases in assessed valuation of property were mailed from the assessor's office Thursday and Friday and represents one-sixth of the total number of landowners in the county.

The assessor's office does reassessment work on one-sixth of the land and real property in the county each year.

Caldwell said that the assessed value of an individual piece of property is approximately one-fourth of its market value. People disagreeing with the new assessment figure as noted on the "pink cards" now in the mails are advised to consult the assessor.

"We are doing a mass reassessment job and cannot spend the same amount of time on an appraisal as an F.H.A. representative or some other appraiser," Caldwell stated.

Property owners with questions about the increase in assessments are invited to discuss the matter with the assessor's office, or they may appeal any increase in assessment by filing a protest with the Board of Equalization, which meets Monday, May 13.

Reappraisal work in the county this past year was completed on 875,000 acres, Caldwell remarked.

Shasta Road Closure Set

MOUNT SHASTA — Siskiyou County road department has announced that the portion of the county road between Highway 99 and the Safeway store, South of Mount Shasta, and the Southern Pacific railroad tracks will be closed at 6 a.m. on April 8. It will remain closed during the construction of the freeway, which is expected to be completed in approximately two years.

Motorists are advised to use the Valley Road to Azalea and the county road from there to the highway, near the junction of Highway 99 and 89.

The construction company, Frederickson & Watson, has been unable to proceed with work on the Interstate 5 freeway bypass as scheduled because of weather conditions.

The new bill would give the legislature control over all space except that occupied "by the governor and his immediate staff."

The committee also approved a bill to give the civil defense director specific authority to coordinate civil defense activities of other state agencies.

Capitol Space Control Voted

SALEM (UPI) — The Ways and Means Committee moved today to stem what it considers defiance of the legislature by voting to introduce a bill to give the legislature control of space allocation in the capitol building.

The legislature discovered Thursday that a civil defense center is being constructed in the capitol basement despite the vote of the committee to slash civil defense.

The new bill would give the legislature control over all space except that occupied "by the governor and his immediate staff."

The committee also approved a bill to give the civil defense director specific authority to coordinate civil defense activities of other state agencies.

Appointive officers include Francis M. Scappellato, Inner Guard; Paul Whitman, chaplain; Joe H. Victor, Esquire; G. B. Rawlins, assistant Esquire, and William R. Evans Sr., organist.

The new officers and their ladies will be honored at the inaugural ball in the Elks Temple, Saturday, April 6. Dancing will be from 10 p.m. to 2 a.m. to dance is informal for ladies. There is no charge.

Other April events in the lodge include a regular meeting, April 11; sponsorship of the Red Cross Bloodmobile, April 16, 2:30 to 7:30 p.m.; regular meeting April 18; indoctrination, April 21; April 23, initiation and Dutch lunch; Elks Bowling League, April 27, dinner and dance for Elks and ladies.

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LOOT RECOVERED — Deputy Sheriff Lou Bogart catalogues personal property valued at close to \$1,000 which was recovered by deputies following the March 29 burglary of a cabin owned by Royce Brown of Bonanza. The loot, including an electric guitar valued at \$575, was stolen by three youths and cached among some cliffs less than a mile from Bonanza. Two of the youths made two trips to haul the loot from the cabin to the cache while the other juvenile made three. The burglary, committed while Brown was away in Canyonville, was solved when a student body card found at the scene of the crime by a deputy led to the arrest of the youths.—Sheriff's Photo

School Board Filings Close Today

The deadline for filing nomination petitions for city school board posts is 5 p.m. today, April 5, according to Harold Ashley, city school clerk.

A race is expected in each of the three openings on the high school and elementary boards. Lou A. Kellison, Route 3, Klamath Falls, has filed nomination papers for the opening in the Weyerhaeuser-Lenox district and it is expected that papers will be filed for Marvin Furlow, also of Route 3, before 5 p.m. today.

Nomination petitions have been filed by two candidates for John Voth's high school board post. Voth had announced he would not run for reelection.

C. O. Borsting and Ted W. Hyde filed for this post. Papers were taken out today for B. H. Fredrickson, 1005 North Seventh Street, for the same post.

Hans Norland, 627 Pine Street, filed papers today for the opening on the elementary school board. Rollin A. Cantrill, elementary board chairman, already filed papers for reelection for that post.

Dale Good, county school clerk, announced the county deadline for filing nomination papers for two openings on the county school board is also 5 p.m., April 5.

There are no apparent races on the county school board election since only one person has picked up an absentee ballot at Ashley's office in the Administration Building.

Ivan H. Bold, Bonanza, has filed for the post vacated by Don McGee, Bly, and B. M. Antle has filed for reelection in the western zone.

Harold Ashley announced that absentee voting will be available and any registered voter who will not be in the city May 6 may pick up an absentee ballot at Ashley's office in the Administration Building.

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