

MARKETS and FINANCE

Stocks

NEW YORK STOCKS
By United Press International

Allied Chemical	45 1/2
Alum. Co. Am.	32 1/2
American Air Lines	19 1/2
American Can	44 1/2
American Motors	19 1/2
A. T. & T.	121 1/2
American Tobacco	30 1/2
Anacosta Copper	44 1/2
Armco	44 1/2
American Standard	14 1/2
Bendix Corp.	30 1/2
Bethlehem Steel	44 1/2
Boeing Air	30 1/2
Brunswick	16 1/2
Caterpillar Corp.	20 1/2
Chester Corp.	22 1/2
Coca Cola	81 1/2
C.B.S.	52 1/2
Columbia Gas	42 1/2
Continental Can	50 1/2
Crown Zellerbach	19 1/2
Cruible Steel	21 1/2
Curtis Wright	50 1/2
Dow Chemical	24 1/2
Du Pont	114 1/2
Eastman Kodak	33 1/2
Firestone	46 1/2
Ford	74 1/2
General Electric	80 1/2
General Foods	38 1/2
General Motors	35 1/2
General Portland Cement	49 1/2
Georgia Pacific	36 1/2
Greyhound	41 1/2
Gulf Oil	49 1/2
Homestake	32 1/2
Idaho Power	42 1/2
I.B.M.	42 1/2
Int. Paper	30 1/2
Johns Manville	40 1/2
Kennecott Copper	72 1/2
Lockheed Aircraft	51 1/2
Martin	63 1/2
Merck	38 1/2
Montana Power	35 1/2
Montgomery Ward	49 1/2
Nat'l Biscuit	16 1/2
New York Central	43 1/2
Northern Natural Gas	43 1/2
Northern Pacific	33 1/2
Pac Gas Elec.	46 1/2
Penn. J. C.	15 1/2
Penn. RR	14 1/2
Perma Cement	48 1/2
Phillips	74 1/2
Procter Gamble	50 1/2
Radio Corporation	43 1/2
Richfield Oil	48 1/2
Safeway	77 1/2
Sears	38 1/2
Shell Oil	65 1/2
Socony Mobil Oil	54 1/2
Southern Co.	29 1/2
Southern Pacific	13 1/2
Sperry Rand	66 1/2
Standard California	56 1/2
Standard Indiana	63 1/2
Standard N.J.	19 1/2
Stokely Van Camp	9 1/2
Sun Mines	60 1/2
Texas Co.	13 1/2
Texas Gulf Sulfur	21 1/2
Texas Pacific Land Trust	24 1/2
Thiokol	48 1/2
Trans America	14 1/2
Trans World Air	48 1/2
Tri-Continental	106 1/2
Union Carbide	35 1/2
Union Pacific	47 1/2
United Aircraft	35 1/2
United Air Lines	32 1/2
U.S. Plywood	44 1/2
U.S. Rubber	46 1/2
U.S. Steel	35 1/2
WestBank Corp.	33 1/2
Westinghouse	33 1/2

LOCAL SECURITIES

Prices until 11:30 a.m. PST today	Bid	Asked
Bank of America	60 1/2	61 1/2
Cal Pac Util.	26	26 1/2
Con Freight	13 1/4	14 1/4
Cypress Mines	21 1/2	22 1/2
Equitable S. & L.	35 1/2	36 1/2
Ist Nat'l Bank	25 1/2	26 1/2
Morrison Knutsen	30 1/2	31 1/2
Mult. Kennels	4 1/4	4 1/2
N.W. Natural Gas	34 1/2	35 1/2
Oregon Metallurgical	1 1/2	1 1/2
PGE	27 1/2	28 1/2
PP&L	26 1/2	27 1/2
U.S. Nat'l Bank	72 1/2	73 1/2
United Util.	36 1/2	37 1/2
West Coast Tel.	22 1/2	23 1/2
Weyerhaeuser	30 1/2	31 1/2

Grains

CHICAGO (UPD)—Grain range:	High	Low	Close
Wheat	2.08 1/2	2.17	2.07 1/2
May	1.90 1/2	1.89 1/2	1.90 1/2
Sep	1.92 1/2	1.96	1.96 1/2
Oats			
May	.70 1/2	.69 1/2	.70
Jul	.70 1/2	.69 1/2	.69 1/2
Sep	.70 1/2	.69 1/2	.69 1/2
Dec	.72 1/2	.72	.72
Rye			
May	1.29 1/2	1.27 1/2	1.27 1/2
Jul	1.29 1/2	1.27 1/2	1.27 1/2
Sep	1.30 1/2	1.27 1/2	1.27 1/2
Dec	1.30 1/2	1.29 1/2	1.29 1/2

DAILY KLAMATH BASIN SHIPMENTS

	Rail	Truck	Combined Rail & Truck Tl
Oregon	10	19	29
California	23	16	39

F.O.B. & GROWER PRICES
Klamath Basin

Demand — fair to good
Market — steady
100 lb sacks Russets
US No. 1A — 2 1/2 or 4 oz. min. - 2.50-2.60
6 to 14 oz. - 2.50-3.35—occ. 3.50
Bakers — 12 oz. min. - 3.25-3.50
Baled — 10 lb. sacks - 2.40-2.70—mostly 2.50-2.60
US No. 2 — 1.80-1.90
Net price to growers at cellar bulk cwt:
US No. 1A — 1.70-1.80
US No. 2 — .90-.95

COMBINED RAIL & TRUCK UNLOADS

Oregon — 32
Total All Other States — 412

Oregon — 25
Total All Other States — 490

One Week Ago

WALL STREET CHATTER

NEW YORK (UPI) — Thomson & McKinnon reports a general feeling that stock yields and price-earnings ratios spell out no great bargain at present, despite the fact that dividends and profits and capital spending projections are in a readily discernible uptrend.

In any case, the house concludes, investment buying is still sporadic and highly selective.

Walter K. Gutman of Stearns & Co. notes that the market is in position to make an attack on the 1963 high-point reached Feb. 15. In his opinion, the attack to be a success, the market must broaden out—"in other words, industries such as steel and rubber which are strongly attached to the booming auto industry should begin to attract strong speculative attention."

Analyst L. O. Hooper of W. E. Hutton & Co. says it is interesting to note that although the market is now trading higher than at any time in five weeks "this is not anything even resembling an enthusiastic market."

WALL STREET

NEW YORK (UPI) — Stocks were extremely narrow and quiet today.

Not a single blue chip moved more than 1/2 point and moves of a point or more in the general list numbered less than a dozen.

Autos were steady, steels a trifle easier, chemicals mixed and the international oils trendless. Metals and stores were barely changed as were rails and utilities.

Sugar stocks were easier led by South Puerto Rico Sugar which broke around 1 1/2 on a fresh decline in sugar futures in the commodity trade.

Barber Oil, Consolidated Electronics and Seaboard Airline Railroad fell around 1 apiece while small gains went to Wesco Financial and American Agricultural Chemical.

Potatoes

PORTLAND (UPI) — Potato market: Steady; Ore Russets U.S. No 2 3.00-3.25; some best 3.60; sized 2 oz spread 4.30 - 4.75, few low as 4.00; bakers 3.50-4.10; 6-14 oz 3.60 3.85; bakers U.S. No 2 2.75-2.85; 50 lb sacks No 2 2.50-2.65.

Stocks

MUTUAL FUNDS	Prices until 10 a.m. PST today	Bid	Asked
Affiliated Fund	7.80	8.44	
Atomic Fund	4.58	5.00	
Blue Ridge	11.33	12.38	
Bullock	12.82	14.05	
Chemical Fund	10.60	11.53	
Comm. Inv.	9.65	10.53	
Diver Growth	8.21	9.00	
Dreyfus	16.13	17.33	
E & H Stock	13.35	14.49	
Fidelity Capital	8.07	8.77	
Fidelity Trend	12.63	13.73	
Fin Inv Fund	4.15	4.56	
Founders Fund	5.83	6.34	
Fundamental	9.39	10.29	
Group Sec Com	12.77	13.98	
Gr Sec Avia El	6.5	7.18	
Hamilton H.D.A.	4.90	5.48	
Hamilton C-7	5.02	5.48	
Incorp Inv.	6.90	7.54	
ICA	9.78	10.89	
Investor's Group		5.77	6.23
Intercapital		11.18	12.08
Mutual		18.02	19.48
Stock		10.33	11.04
Selective		25.11	26.20
Keystone B-1		13.93	15.21
Keystone S-3		4.05	4.42
Keystone S-4		14.14	15.49
M.I.T.		7.79	8.51
M.I.T. Growth		14.63	15.82
Nat'l Inv.		3.95	4.32
Nat'l Sec Div		7.83	8.36
Nat'l Sec Growth		14.60	15.87
Putnam Fund		8.39	9.11
Putnam Growth		9.28	10.02
Selected Amer		7.17	7.81
TV Fund		13.84	15.13
United Accum		17.68	19.23
United Canada		6.72	7.34
United Continental		11.91	13.02
United Income		6.30	6.80
United Science		5.18	5.66
Value Line		14.15	15.40
Wellington		15.18	16.25
Whitehall			

Ex-Officer Denounces Radar Trap

SALEM (UPI) — Radar was praised by many witnesses as an indispensable aid to halt fast drivers and denounced by a former state policeman as a "speed trap" Thursday.

The House Highway Committee heard the conflicting views in a hearing on a bill that would outlaw use of radar evidence for conviction of traffic violators.

The former state policeman is Rep. Philip D. Lang, D-Portland, who also is chief sponsor of the bill. In terming radar a speed trap he said he was not convinced its use would further the cause of traffic safety.

But Lang appeared alone in his view.

Backward Step

Warne Nunn, legislative assistant to the governor, said abandoning radar would be a backward step that would deprive enforcement agencies of "one of their most modern and efficient tools."

Holly V. Holcomb, deputy superintendent of state police, said it was safer to use radar than to have police cars chase speeding vehicles to clock them with speedometer readings.

"I'd rather see you outlaw speedometer clocking than radar," he said.

The state has 12 radar sets. They are used mostly for "selective enforcement," in areas where special problems develop. Lt. James C. Darby said it was possible for motorists to build "jamming" devices, and to install equipment in their cars which would indicate a radar device was in the area.

The committee took no action on the bill.

Judges — The Senate Judiciary Committee approved a bill to create a 20th judicial district of Washington County, with two circuit judges, leaving the rest of the 19th district with two judges instead of three.

Labor — The House Labor Committee voted to introduce a bill to have employees, as well as employers, contribute to the unemployment compensation fund. It would be accompanied by an increase in benefits.

Education — The House Education Committee killed a bill to move higher education headquarters to Salem.



FUNERAL — Services for Lewis Emery Bay, Malin rancher, were held Friday, March 29, at 2 p.m. from O'Hair's Memorial Chapel. Final rites and interment were in Malin Cemetery. Mr. Bay died at the family home March 26.

Strike Talks Begin Anew

NEW YORK (UPI) — Contract talks resume today between publishers and the photogravers' holdout union in the 112-day shutdown of eight daily newspapers.

Negotiators, the papers' almost 20,000 employees and the general public had lapsed into hopeless resignation Wednesday, when rebellious members of the union defied their leadership to turn down a settlement proposal by a 191-111 vote.

Publishers made clear that they would offer no new concessions, but Thursday, at the request of Frank McGowan, president of Photogravers Local 1, they agreed to meet today at 2:30 p.m. EST at city hall. Mayor Robert F. Wagner will preside.

Of ten unions idled in the dispute, seven have come to terms and two others have agreed to work now and settle later; settlement with the photogravers is the only block to getting the papers back on the stands.

Save \$ - Move Yourself
RENT A NEW U-DRIVE Truck
• Local or Long Distance
• One Way Service
• PICKUPS • VANS
• FLATBEDS
Pallets, Dollies Available
BEACON SERVICE STATION
1901 E. Main TU 4-3024
Bike Hire System



GARDENER — Virginia McGaughey of Klamath Falls, one of three finalists in the Mrs. America contest this year, does much of the family yard work and vegetable gardening in addition to home and community obligations. She is also chauffeur and frequent home assistant for her mother, Mrs. Irene Colvin, who lives in Klamath Falls. The Mrs. America contest will be held later this year in Miami, Fla.

New Tricks With Food Taught At Cook School

More than 1,200 Klamath Basin homemakers, a few husbands and some guests from outside the state learned new tricks with food and viewed new kitchen equipment exhibited by local business firms during the third annual, free Herald and News Cooking School and Food Fair that ended Thursday.

Many of those attending went home with attractive door prizes ranging from Tulelake horseshish to electrical appliances.

The three-day school brought Helen Kralowec, demonstrator for the Oregon Beef Council and the Klamath County Cow Belles; Carolyn Sullivan, regional home economist, Bureau of Commercial Fisheries, Seattle, and Bev Lyons (Polly Pacific), home service director, Copee Division, Pacific Power and Light Company.

Students of Klamath Union High School Homemaking classes assisted each day, filling sacks with cooking pamphlets and with distribution of prizes.

Those helping Thursday were Ann Scribner, Bev Ormsbee, Lexie Putnam, Kathy Jones, Linda Flowers and Betty Cate.

SALEM (UPI) — A bill that would require employees, as well as employers, to contribute to the unemployment compensation fund was approved for introduction Thursday by the House Committee on Labor and Industries.

Neither labor nor management spokesmen seemed happy about it.

The bill would require employees to contribute two-tenths of one percent of their wages. It would be accompanied by an increase in benefits from the present \$40 to \$46.

Four Republicans and three Democrats voted to introduce the bill for purposes of further consideration. Voting against introduction were Reps. Edward Whelan, D-Portland, and Chairman Wayne Turner, D-St. Helens, the two most strongly identified with labor.

Employer contributions would represent a sharp departure in Oregon's unemployment compensation practices.

Only three states now have employer contributions.

Whelan said the committee was opening up an area of controversy that would plague subsequent legislatures.

Funeral
COURT
Edward W. Court, 61, died in Lakeview March 27. He is survived by the widow, Irene. Funeral services will be at 2 p.m. Saturday at the Ousley-Osterman Chapel in Lakeview. Interment, Sunset Park.

BUILDING FOR SALE

To be demolished and removed from present location. Proposals will be received until 5:00 P.M., April 15, 1963. City will reserve the right to reject any and all proposals.

FOR FURTHER INFORMATION CONTACT BUILDING DEPT., CITY OF KLAMATH FALLS

L. Orth Sisemore announces the removal of his law offices to The First Federal Savings and Loan Bldg.

538 Main
Klamath Falls, Oregon
April 1, 1963

Slugs Fired Across Bow Of U.S. Ship

(Continued from Page 1)

freighter Baku in a Cuban port Wednesday were "under the protection of American authorities."

Soviet Premier Nikita Khrushchev said in an interview, obviously before today's new Soviet note, that the immediate danger of war over Cuba had been eliminated.

Cuban Premier Fidel Castro charged Thursday the United States was responsible for hit-and-run attacks on the Cuban coast. Castro said he might seek to buy long-range bombers and ships to protect the Cuban coast if the raids continued.

Four Navy and Marine jet fighters scrambled from Key West, Fla., after Olsen flashed an SOS that his ship was being fired on by "unidentified aircraft." The MIGs had vanished by the time the American planes arrived.

Could Have Hit Ship

There was speculation that the attack was in retaliation for two recent Cuban exile raids on Soviet freighters in Cuban ports. Officials theorized that the attackers could have hit the Floridian if they had desired.

Olsen said the swept-wing MIGs approached out of the sun, circled his ship at various altitudes and distances before swooping in on alternate passes to within 500 feet of the Floridian.

Scholarship Judge Panel Announced

The panel of judges for the annual \$500 Steps to Knowledge scholarship program of the ONC Motor Freight System, was announced today by Al Lynch, terminal manager.

Ray Hunsaker, superintendent of city schools, is chairman of the group which also includes William Sweetland, publisher, Herald and News; Brooks Dickerman, Pacific Northwest Bell manager; Wesley A. McKaig, potato distributor; Robert Elliott, safety engineer, Weyerhaeuser; Curt Austermann, news director, KOTV-TV, and Henry Well, loan officer, United California Bank at Dorris.

The judges will select one student from the Klamath Falls area to receive a \$500 scholarship for the 1963-64 college year. The award is one of 35 such educational grants being given by the firm throughout California, Oregon, Washington and Nevada to high school students.

Lynch said that recipients of the award may attend any accredited four-year college or university in the United States.

Applications are available at Klamath Union High School, Sacred Heart Academy, Henley High School and Dorris High School.

All applications must be submitted by May 1, 1963.



YOUTH OF THE MONTH — Paul Dearborn, Langell Valley, son of Mr. and Mrs. Mike Dearborn, was selected by the Klamath Falls Kiwanis Club as its Youth of the Month for March and was honored at the regular Thursday meeting of the club. He is shown here being congratulated by Dick Hicks, president of the club, far right. Others, left to right, are Frank Tomic, of the Kiwanis Youth Committee; Dearborn, Francis Skinner, extension agent handling 4-H work, and Hicks.

Crowds Jeer Americans

NITEROI, Brazil (UPI) — About 1,000 persons in an overcrowded union hall here cheered for Cuba's Premier Fidel Castro and jeered the United States Thursday night at the formal opening of a "hate America" convention.

The Communist-sponsored meeting had been billed as "international," but newsmen covering the opening session found only Brazilians in evidence. There was no sign of about 150 foreigners, "mostly humble peasants and workers," who were said to have come here for the meeting.

A convention announcement Thursday said the foreigners who would attend the congress included four men from America, at least one of whom apparently has been living in Brazil for some time.

The announcement identified the four as Scott Nearing, Gunter Frank, Guillermo Martinez and "one other who asked that his name be withheld." Frank, who is said to be a Berlin-born graduate of the University of Chicago, recently wrote an article for a Rio newspaper saying U.S. aid is bad for Brazil.

Rank-and-file delegates milled around the shipyard workers' union hall for seven hours Thursday while four committees made convention plans behind locked doors.

LIVESTOCK

PORTLAND (UPI) (USDA) — Weekly livestock:
Cattle 1700; good-choice steers mostly 24-24.50; standard 20-21.50; utility 18; choice heifers 23.25; good-choice 22.50-23; canner-cutter cows 10-15; utility bulls 18-20.
Calves 250; good-choice slaughter calves 30-33; standard - low good 25-29; good - choice steer calves 25-28.50.
Hogs 1175; barrows and gilts 1-2 16-16.25; 2 and 3 grade 15-15.75; 13 sows to 600 lb 10-14.
Sheep 800; mostly choice lambs 18-18.50; 2-3 pelts 16-17; ewes 5-5.50.

Dearborn Chosen Youth Of Month By Kiwanians

A Bonanza High School senior, been beef, and he currently has a herd of 12 animals.

Among his many accomplishments are attendance at 4-H Summer Camp, summer school and state fair. He has been selected as Garden King of Klamath County, and was awarded the Bob Walker and Marshall Cornett Award.

Dearborn was also selected as a delegate to the Oregon 4-H Club Conference on "Know Your State Government," in Salem.

He was a delegate to the United Nations Youth Pilgrimage to New York in 1962, sponsored by the Odd Fellows and Rebekahs.

Dearborn was recently chosen salutatorian of his class at Bonanza. He has a keen interest in music, and his future plans are to attend law school at either Willamette or the University of Oregon.

He was a honor guest of the club at the Thursday luncheon meeting.

West Oregon Streams Rise
By United Press International
Oregon's weather remained wet and windy today and streams in the western part of the state were rising.

"Substantial rises" in tributary streams were forecast through Saturday by the river forecast center in Portland. Coast Range headwater streams and creeks in northwest Oregon were expected to overflow late today.

Rising stages in the main stem of the Willamette and lower Columbia were forecast for the next two days, as the five-day outlook called for recurring rain.

No immediate serious flood threat was seen to major streams. More than an inch of rain fell at Salem, Portland and Newport in the 24 hours ending at 4 a.m.

HILL FARMS Standing King Ranch Breeding Hill's Wimpy P63959

Halter, roping and cutting horse. Fee, \$75.00, half price to 4-H and FFA members

Showdown Joe P51-638
Halter and cutting horse. Fee, \$150. He was shown 4 times last year in cutting horse contests in which he placed three times. Many times a Grand Champion Halter Horse.

2 Hill's Wimpy Fillies for Sale
W. S. (Bill) Hill, Merrill, 798-5255

BUY BEXEL

HELP KEEP YOUR FAMILY THE PICTURE OF HEALTH

NOW DAYS — IT IS ALMOST IMPOSSIBLE TO BE SURE