

## MARKETS and FINANCE

### Stocks

#### NEW YORK STOCKS

By United Press International

|                          |         |
|--------------------------|---------|
| Allied Chemical          | 44 1/2  |
| Alum. Co. Am.            | 32 1/2  |
| American Air Lines       | 19      |
| American Can             | 45 1/2  |
| American Motors          | 20 1/2  |
| A. T. & T.               | 120 1/2 |
| American Tobacco         | 31 1/2  |
| Anacosta Copper          | 45 1/2  |
| Armco                    | 33      |
| American Standard        | 14      |
| Bendix Corp.             | 51 1/2  |
| Bethlehem Steel          | 36 1/2  |
| Boeing Air               | 16 1/2  |
| Brunswick                | 35 1/2  |
| Caterpillar Corp.        | 41 1/2  |
| Chrysler Corp.           | 33 1/2  |
| Coca Cola                | 59 1/2  |
| C.B.S.                   | 51 1/2  |
| Columbia Gas             | 28 1/2  |
| Continental Can          | 20 1/2  |
| Crown Zellerbach         | 30      |
| Cruible Steel            | 19      |
| Curtis Wright            | 21 1/2  |
| Dow Chemical             | 58      |
| Du Pont                  | 33 1/2  |
| Eastman Kodak            | 37 1/2  |
| Firestone                | 24 1/2  |
| Ford                     | 73 1/2  |
| General Electric         | 78 1/2  |
| General Motors           | 63 1/2  |
| General Portland Cement  | 18 1/2  |
| Georgia Pacific          | 35 1/2  |
| Greyhound                | 42      |
| Gulf Oil                 | 49 1/2  |
| Homestake                | 33 1/2  |
| Idaho Power              | 39 1/2  |
| I.B.M.                   | 114     |
| Int. Paper               | 28 1/2  |
| Johns Manville           | 44 1/2  |
| Kennecott Copper         | 71 1/2  |
| Lockheed Aircraft        | 52 1/2  |
| Martin                   | 21      |
| Merck                    | 82 1/2  |
| Montana Power            | 38 1/2  |
| Montgomery Ward          | 48      |
| Nat'l Biscuit            | 16 1/2  |
| New York Central         | 10 1/2  |
| Northern Natural Gas     | 49 1/2  |
| Northern Pacific         | 43 1/2  |
| Pac Gas Elec.            | 32 1/2  |
| Penn. J. C.              | 15 1/2  |
| Penn. RR                 | 13      |
| Perma Cement             | 72 1/2  |
| Phillips                 | 48 1/2  |
| Procter Gamble           | 60      |
| Radio Corporation        | 42 1/2  |
| Richfield Oil            | 48 1/2  |
| Safeway                  | 79 1/2  |
| Sears                    | 37 1/2  |
| Shell Oil                | 64 1/2  |
| Sococo Mobil Oil         | 55 1/2  |
| Southern Co.             | 29 1/2  |
| Sperry Rand              | 13 1/2  |
| Standard California      | 66 1/2  |
| Standard Indiana         | 63 1/2  |
| Standard N.J.            | 19 1/2  |
| Stokely Van Camp         | 9 1/2   |
| Sun Mines                | 65 1/2  |
| Texas Co.                | 14 1/2  |
| Texas Gulf Sulfur        | 21 1/2  |
| Texas Pacific Land Trust | 24 1/2  |
| Thiokol                  | 13 1/2  |
| Trans America            | 13 1/2  |
| Trans World Air          | 41 1/2  |
| Tri-Continental          | 105 1/2 |
| Union Carbide            | 48 1/2  |
| Union Pacific            | 48 1/2  |
| United Aircraft          | 33 1/2  |
| United Air Lines         | 32 1/2  |
| U.S. Plywood (xcl)       | 43 1/2  |
| U.S. Rubber              | 45 1/2  |
| U.S. Steel               | 34 1/2  |
| West Bank Corp.          | 33 1/2  |
| Westinghouse             | 33 1/2  |
| Youngstown               | 28 1/2  |

### WALL STREET

NEW YORK (UPI) — Stocks pulled out of a two-day slump today, responding mainly to a brightening business picture.

The gains were limited, however, and trading the quietest in days. Blue chips fared better than the general list with Woolworth, Du Pont, Eastman Kodak, Chrysler and Anacosta all up nearly a point or better.

Rails were the only laggards in the Dow Jones averages. Industrials were up 2.13 at the end of the first hour.

The improved news backdrop included: Forecasts of a strong spring advance in housing starts and the sharpest increase in manufacturers' payrolls in about a year.

Technicians who watch the position of short sales as a possible indicator for the future believed the total, to be reported after the close today, will be close to the record high set Feb. 15—a very bullish indication.

### LIVESTOCK

PORTLAND (UPI)—(USDA) —

|                                                                                               |     |
|-----------------------------------------------------------------------------------------------|-----|
| Cattle 150; standard - low good                                                               | 150 |
| heifers 21; low standard 17-20; cutter - utility Holstein cows 14-15.75; feeder steers 21-22. | 150 |
| Calves 25; high good - choice                                                                 | 150 |
| feeders steady at 35; medium-low                                                              | 150 |
| good feeder steers 35.                                                                        | 150 |
| Hogs 150; few small lots 1-2                                                                  | 150 |
| barrows and gilts 16-16.25; few 2                                                             | 150 |
| and 3 grade 15-15.25.                                                                         | 150 |
| Sheep 25; good - choice 29 lb                                                                 | 150 |
| shorn slaughter lambs 17.50.                                                                  | 150 |

### Grains

CHICAGO (UPI)—Grain range:

| High | Low      | Close                  |
|------|----------|------------------------|
| Mar  | 2.05     | 2.01 1/2 2.03 1/2-2.05 |
| May  | 2.02 1/2 | 2.00 1/2 2.02 1/2-2.04 |
| Jul  | 1.89 1/2 | 1.87 1/2 1.88 1/2-1.90 |
| Sep  | 1.91 1/2 | 1.89 1/2 1.90 1/2-1.92 |
| Dec  | 1.95 1/2 | 1.93 1/2 1.94 1/2-1.96 |

### Potatoes

MARKET: Steady. Ore Russets U.S. No 2

3.00-3.40; some best 3.85; sized 2

oz spread 4.50-4.75, few low as

4.00; bakers 3.50-4.10; 6-14 oz 3.60-

3.85; bakers U.S. No 2 2.75-2.85;

50 lb bks No 2 2.50-2.65.

### Stocks

MUTUAL FUNDS

Prices until 10 a.m. PST today

| Bid              | Ask         |
|------------------|-------------|
| Affiliated Fund  | 7.76 8.39   |
| Atom Fund        | 4.50 4.91   |
| Blue Ridge       | 11.21 12.25 |
| Bullock          | 12.55 13.75 |
| Chemical Fund    | 10.49 11.40 |
| Diver Growth     | 8.04 8.81   |
| Dreyfus          | 15.81 17.18 |
| E. & H. Stock    | 13.11 14.17 |
| Fidelity Capital | 7.84 8.52   |
| Fidelity Trend   | 12.33 13.40 |
| Fin Inv Fund     | 4.08 4.47   |
| Founders Fund    | 5.73 6.23   |
| Fundamental      | 9.22 10.10  |
| Group Sec Com    | 12.55 13.74 |
| Gr Sec Avia El   | 6.43 7.05   |
| Hamilton H.D.A.  | 4.82 —      |
| Hamilton C-7     | 4.93 5.39   |
| Incorp Inv.      | 6.74 7.37   |
| ICA              | 9.58 10.47  |

### Land Purchased

SALEM (UPI)—The legislature

Monday approved the release of

\$75,000 for purchase of property

in southwest Portland for expan-

sion of Portland State College.

The college has no immediate

plans for use of the land, but

wants to buy it before other plans

are made to build on it.

### DAILY KLAMATH BASIN SHIPMENTS

Rail Truck Combined Rail & Truck Tot

Oregon 14 22 36

California 9 7 16

### F.O.B. & GROWER PRICES

Klamath Basin

Demand — moderate

Market — steady

100 lb sacks Russets

US No. 1A — 2 1/2 or 4 oz. min. - 2.50-2.70

6 to 14 oz. - 2.90-3.25—some best 3.30

Bakers — 12 oz. min. - 3.25-3.50

Baled — 10 lb. sacks - 2.50-2.70

US No. 2 — 1.90-2.00

Net price to growers at cellar bulk cwt:

US No. 1A — 1.70-1.80—few best 2.00

US No. 2 — .90-1.00

### COMBINED RAIL & TRUCK UNLOADS

Oregon — 34

Total All Other States — 714

One Week Ago

Oregon — 44

Total All Other States — 614



GLADYS LANGSLET

## Langslet Memorial Rites Set

A memorial service for Mrs.

Gladys Langslet, who died March

18, will be held Friday, March 22,

at 2 p.m. in the First Presbyterian

Church, with Rev. Robert C.

Groves officiating. Interment and

grave services will be in Eugene.

Ward's Klamath Funeral Home

is in charge of arrangements.

Mrs. Langslet, wife of Postmaster

Chester L. Langslet, died un-

expectedly Monday morning in

Apple Valley, Calif., where the

body was cremated. The couple

had left Saturday for a vacation

trip in Southern California.

Born Oct. 16, 1908, in Eugene,

she was married to Chester Lang-

slet on June 6, 1934, in Klamath

Falls. She was a long-time mem-

ber of the teaching profession

here and was currently teaching

the third grade at Fairview

School.

Active in many civic and frat-

ernal organizations, Mrs. Lang-

slet was a member of the Order

of Eastern Star, Daughters of the

Nile, Oregon Education Association,

and Alpha Chapter of Delta

Kappa Gamma, women teach-

ers' honorary.

Survivors include her husband,

Chester, Klamath Falls; two

daughters, Jana Langslet of Men-

lo Park, Calif., and Mrs. Sandra

(Ray) McBride, Klamath Falls; and

a brother, Harold Rice, Eugene.

The family requests that contri-

butions be made to the Inter-

community Hospital memorial

fund.

## Weather Roundup

By United Press International

Temperatures during the 24

hours ending at 4 a.m. PST today.

High Low Precip.

Astoria 54 48 .11

Baker 54 29 —

Brookings 56 51 —

Medford 63 53 —

Newport 55 44 T

North Bend 57 45 —

Pendleton 58 39 T

Portland 58 47 .02

Redmond 63 34 —

Salem 61 43 —

The Dalles 58 40 —

Chicago 58 30 .11

Los Angeles 70 32 —

New York 46 35 .48

San Francisco 63 49 —

Washington 45 37 .86

The five-day weather outlook

through Monday:

Western Oregon: Temperatures

below normal; highs 50-58, lows

34-42; precipitation heavier than

normal; infrequent showers.

Eastern Oregon: Temperatures

near normal; highs mostly 50-60,

lows 30-38; scattered showers with

precipitation heavier than normal

in a few places.

The Dalles and Hood River:

Few showers tonight and Thurs-

day; temperature range 35 - 55;

gust winds east 3-15.

Bend: Partly cloudy; highs 53-

58, lows 32-37.

Baker and La Grande: Partly

cloudy; highs 50-56, lows 35-40.

## 'Self-Interest' Probed In TFX Contract Award

WASHINGTON (UPI) — A Re-

publican member said today that

a Senate investigating group is

making an inquiry into possible

"self-interest" of civilian Pen-

tagon officials in the controversial

award of the TFX fighter plane

contract.

Sen. Karl Mundt, R-S.D., said

one of those being checked is

Deputy Defense Secretary Ros-

well Gilpatrick.

Gilpatrick told UPI meanwhile

that before taking his job at the

Pentagon he severed all connec-

tions with a New York law firm,

Cravath, Swaine and Moore.

The defense official made the

statement when asked about a

copyrighted story by Charles Bart-

lett, a Washington correspondent

for the Chicago Sun-Times, say-

ing that the Senate permanent in-

vestigations subcommittee is

looking into the relationship be-

tween Gilpatrick and the law firm

and General Dynamics.

Backs Gilpatrick

Defense Secretary Robert S.

McNamara later issued a state-

ment voicing his "full confi-

dence" in Gilpatrick. The secre-

tary said the decision on the TFX

contract "was mine and I assume

full responsibility for it." He

said Gilpatrick's "integrity and de-

votion to public service are un-

assailable."

Mundt said the subcommittee is

"checking on personal self-inter-

est" of all civilian personnel in

Pentagon involved in award of

the multi-billion dollar contract

to General Dynamics.

Asked if Gilpatrick was one of

those being checked, Mundt said:

"I am sure Gilpatrick is one of

them. Certainly we want to get

the background of all persons in-

involved" in the contract.

Some Favored Boeing

The TFX contract was awarded

to General Dynamics although

some top uniformed military of-

ficials favored giving it to the Bo-

eing Aircraft Co. McNamara said

the choice of General Dynamics

to build the plane, which would

be used both by the Air Force

and Navy, would mean big sav-

ings for the taxpayers.

Gilpatrick said in his statement

that the New York law firm has

"nothing to do with any military

procurement activities" of Gen-

eral Dynamics or any of that firm's

divisions. He said the firm ad-

vises General Dynamics and other

companies on "corporate finan-

cial matters."

Gilpatrick said he told the Sen-

ate Armed Services Committee

before taking the office he would

retire from the law firm "and I

will have no financial or other in-

terests in it, except that I will be

paid sums of money that will re-

present my interest in work that

was done before I left the firm."

He said he had lost control and was

ejecting, but he never left the plane.

— UPI Telephoto