

Carnation Milk, Ice Cream Products To Be Sold Here

United Grocers, Inc. announced today that they had completed arrangements to bring another famous brand name to Klamath Falls. This according to F. A. "Bud" Nelson, branch manager of United Grocers Medford operation.

United will be distributing fresh milk and ice cream products in Klamath Falls, Medford, Ashland and Grants Pass under the Carnation and Shurfresh labels. These products will be available to consumers at U. G. member stores in these areas, said Nelson.

He went on to point out that United had picked Carnation Company to be their supplier of fresh dairy products. Carnation Company, which originated in the Northwest, has long been noted throughout the dairy industry for their pioneering of new processing and packaging methods.

A Carnation spokesman stated that arrangements are being made to purchase milk from local Klamath Falls and Medford dairy farmers. This will allow Carnation Company to provide Klamath Falls consumers with the latest plastic coated milk cartons filled with locally produced milk.

Nelson added, "This will give our members the latest packaging advantages plus the newest products available. Carnation Company was first to introduce

Funeral Insurance Inc. Offers Stock Exchange

An exchange of stock in the Oregon Funeral Insurance Agency, Inc. for American Guaranty Life Insurance Company shares was agreed upon this week at a meeting of the stockholders of the agency company. The exchange was previously approved by the insurance company directors.

According to Elbert L. Schroeder, president of the Funeral Directors Association, this will turn the operation of the Funeral Insurance Plan over to the underwriters for increased economies of operation at the same time retaining the interest and

endorsement of the Funeral Directors in the plan. The Funeral Directors Association, which originally introduced the plan to fill a definite need, said Schroeder will continue to act in an advisory capacity at the request of the American Guaranty Life Insurance Company to insure the high standards of service and cooperation with the funeral directors that have been established.

Dale L. Woodruff, president of the American Guaranty, expressed satisfaction with the agreement. "It has been a pleasure," he stated, "to work with the Oregon Funeral Directors Association for the past four years and to handle the underwriting of the Oregon Funeral Plan. This plan gives individuals and families a means of providing for the kind of funeral desired at a time when they can make decisions without emotional stress. It is the one plan," he added, "that is endorsed by the Oregon Funeral Directors Association and is good anywhere in the world."

The offices of the Oregon Funeral Plan will continue to be in the American Guaranty Building at S. W. 6th and Clay in Portland. Representatives are located in most cities in the state.

International Paper Shows 1962 Increase

NEW YORK—Sales by International Paper Company and its domestic and foreign subsidiaries totaled \$1,095,671,662 for 1962, up nearly 5 per cent over the preceding year, it was reported by Richard C. Doane, chairman of the board, and Lamar M. Fearling, president.

Net earnings in 1962 amounted to \$67,055,441 (\$1.56 a share). In 1961 net earnings totaled \$72,062,094 (\$1.67 a share) which included \$4,887,901 (11 cents a share) non-recurring gain from a sale of capital assets.

The company adopted the higher depreciation rates permitted under the new rules issued by the U.S. Treasury Department and benefited by the investment credit provided under the 1962 Revenue Act. The additional depreciation amounted to \$16 million of which nearly \$10 million was charged to 1962 earnings. The combined effect for 1962 was to increase cash by nearly \$10,500,000 and reduce earnings by \$3,700,000 net, or 9 cents a share.

Dividend payments during 1962 to holders of International Paper common stock amounted to \$44,721,226 as compared with payments of \$43,112,663 in 1961. In December each year stock dividends of 2 per cent were paid to holders of common shares.

The company, in its 63th Annual Report to shareholders stated that the pressure of excess

capacity and the intensely competitive conditions that existed in the industry during 1961 continued throughout 1962, resulting in price decreases in some segments, and that mid year labor increased labor costs.

"For 1962 U.S. consumption of paper and paperboard exceeded 42 million tons, up 5 per cent over 1961. Although the adverse effects of the New York and Cleveland newspaper strikes have resulted in lower production totals in Canada, production by the U.S. paper industry for January and the early weeks of February, 1963, ran slightly ahead of the corresponding 1962 period.

"Most economists are of the opinion that business volume will be at higher levels in 1963 than in 1962. We believe that total U.S. and Canadian production of pulp, paper and paperboard in 1963 will show an improvement over 1962, with the bulk of this improvement occurring in the latter half of the year."

FARM WAGES
CORVALLIS, Ore. (UPI)—Washington, California and Oregon, in that order, paid the highest farm wages in the country in 1962, according to Oregon State University extension economists.

The composite wage rate in Oregon was \$1.22. The rate jumped two cents an hour the first of this year.



UNITED GROCER MEMBERS — These market operators are all members of United Grocers, Inc., and will be retailing Carnation milk and ice cream products. They are shown here at a recent planning meeting held Wednesday evening at the Winema. Left to right are Norman Duffy, Emil Albrecht, Dick Hicks, Jim Murdock, Mrs. Murdock, Pete Peterson, Virgil Nelson, Elvira Lein, Harold Richardson, Roy Richardson and Roy Lein.

Employment Totals Noted

SALEM—The Oregon State Employment Service made nearly a 10 per cent increase in the number of job placements in February compared to last year's February total, Eldon Cone, Employment Service director, announced here. More than 4,400 placements were made by the service this year compared to just over 4,000 a year ago in February, Cone said. This included a 22 per cent increase in non-agricultural job placements and an 8 per cent increase in farm jobs.

The February total brought to 33,162 the number of placements made since July 1 last year, an increase of 33.1 per cent over the same period for the previous fiscal year. Non-farm placements increased 38.2 per cent since July 1 over the previous year and farm placements increased 8.4 per cent.

At the same time, number of insured unemployment benefit payments for February dropped from 112,528 in 1962 to 94,026 this year, or 16.8 per cent. And the amount of unemployment insurance paid out so far this fiscal year was down more than \$4 million compared to the same period in the previous fiscal year. This was a decrease of more than 21 per cent.

Winner Listed

Miss Sandra Shelton, 1442 W. 4th, held the lucky ticket in the drawing for the Neechi sewing machine which was displayed at the recent Home Show. The winner was announced by the Vacuum Cleaner and Neechi-Elna Sewing Machine Center.



PRODUCTS OFFERED HERE — Dick Hicks, left, partner in Market Basket Stores, is shown receiving a carton of bottled milk from F. A. "Bud" Nelson, branch manager of United Grocers Medford operation. Hicks is a director in United Grocers Inc. Members of this group will retail Carnation milk and ice cream products in this area.

Railroad Stock Trade Explained By President

Wayne A. Johnston, president of the Illinois Central Railroad Company, has announced that letters of intent, representing substantially more than the required 90 per cent of outstanding Illinois Central Railroad Company stock has been received. These letters express the intent of shareholders to accept the offer to exchange their railroad stock for stock of Illinois Central Industries, Inc.

Johnston, who is president of both the railroad company and the industries company, stated that all railroad shareholders were notified on March 4 to deposit their stock with one of the exchange agents for exchange. Johnston, in elaborating on the exchange offer, indicated that as soon as railroad shareholders



Business Review

By Floyd L. Wynne

PAGE 16-A HERALD AND NEWS, Klamath Falls, Ore. Sunday, March 17, 1963

Pump Firm Reorganizes

The Interstate Pump Company, 7215 South Sixth Street, has been reorganized and is now known as the Interstate Pump and Manufacturing Company Inc., with Art Reed, president.

Reed has been with Interstate since 1947.

John Kunze Jr., stockholder in the company, is the service manager.

Newest addition to the Interstate staff is Ted Case, a native of this area, who has been in the sprinkler irrigation field for the past eight years.

Case will take charge of the portion of Interstate operation which now features a complete line of sprinklers, pipe and fittings. Modernized installation rigs are available of the one-man operated, push button type.

The firm also features machine shop facilities and has the latest equipment for welding and repairing aluminum pipe and fittings.

Frank Southwell is assistant to Kunze and is in charge of the machine and repair shop facilities.

G. McIntyre Is Appointed

George W. McIntyre, president of First Federal Savings and Loan Association of Klamath Falls, has been appointed to the 1963 Committee on the Federal Home Loan Bank System of the United States Savings and Loan League.

The appointment was announced today by Frank B. Yeilding of Birmingham, Ala., president of the league, which is the nationwide trade organization of the savings and loan business and represents more than 4,900 savings associations and co-operative banks.

The Committee on the Federal Home Loan Bank System concerns itself with the effectiveness of the Federal Home Loan Bank System, and there have been numerous studies made by the committee on the various phases of the board's operations and policies, election of FHLB directors and effect on the Bank System of regulations proposed by the Federal Home Loan Bank Board.

SPIRITS REPORT
NEW YORK (UPI) — Domestic whisky is losing markets to imports, vodka and gin. Consumption of domestic whisky declined to 60 per cent of the total for all spirits in 1962 from 73.3 per cent five years ago.



Clanahan Honored

Dr. John E. Clanahan, a practicing dentist in Klamath Falls for the past 33 years, was one of 11 dentists honored by the University of Oregon Dental School alumni organization during the 70th annual meeting of the Oregon State Dental Association in Portland recently. All were members of the dental school's 1913 graduating class.

At the annual alumni luncheon held during the convention, the men were presented with 50-Year Golden Recognition Certificates marking their 50 years of practice and service to the profession and their alma mater. Presentations were made by Dr. Horace M. Miller and Dr. Gordon T. Ballantyne, alumni association president, both of Portland.

Bureau Asks Lease Bids

Three tracts of public land in the vicinity of Klamath Falls and one lease unit along the west side of Upper Klamath Lake are being offered by the Bureau of Reclamation for leasing for agricultural and grazing purposes. Sealed bids from the general public for the leasing of these lands will be received at the Project Office of the Bureau of Reclamation in Klamath Falls until 10 a.m., April 3, 1963.

The lease for each of these tracts will cover the 1963 farming season and will include an option to extend the term of the lease for successive periods of one year each up to four additional years.

Information on bidding procedure and leasing conditions may be obtained from the Project Office at the corner of Washburn Way and Joe Wright Road or from bulletins posted at all post offices in the Klamath Basin vicinity.

AN ANNIVERSARY

NEW YORK (UPI) — Taxpayers filling out their 1960 forms may wish to note, but not celebrate, the 50th anniversary of federal income tax.

Feb. 25, 1913, was the date the 16th Amendment authorizing Congress "to lay and collect taxes on income from whatever source derived" was proclaimed by the Secretary of State as part of the Constitution.

Ranger Site Work Begins

Work is underway this week on the new Chiloquin Ranger Station site. The Kyle Construction Company of Portland has started work on construction of residences and an equipment storage building as part of the station development program.

Two contracts were awarded recently for the station development. The Kyle Construction Company was successful bidder on three residences and an equipment storage building under the contract offered through the Accelerated Public Works program. Quality Builders of Klamath Falls was successful bidder on a contract to construct four residences, office, warehouse and barracks, a part of the Forest Service regular building program.

The new station site, which has been cleared and partially landscaped, is on Highway 97 opposite the Chiloquin Airstrip. Approximately 140 days are allowed for completion of the contract. It is hoped the station will be ready for occupancy by mid-summer. The District Ranger and staff for the Chiloquin District are presently quartered at the Klamath Agency.

Bates Named S-W Dealer

Bates Wholesale Distributors Inc. of Medford has been appointed exclusive distributor for the full institutional line of S&W Fine Foods in the counties of Jackson, Josephine and Klamath. The announcement was made jointly today by Lew Bates, president of the distributing company, and James E. Alexander, manager of S&W's Northern California division.

This institutional line of canned foods, includes fancy grade "S&W" and "S&W Nutridiet" (dietetic) labels and various grade foods under other proprietary labels of S&W and its subsidiary companies.

Twenty-eight years in the food field, Lew Bates is well known to the food service trade in Oregon. Bates Wholesale Distributors serves its trade from its large new Medford warehouse containing the most modern storage and distribution facilities.

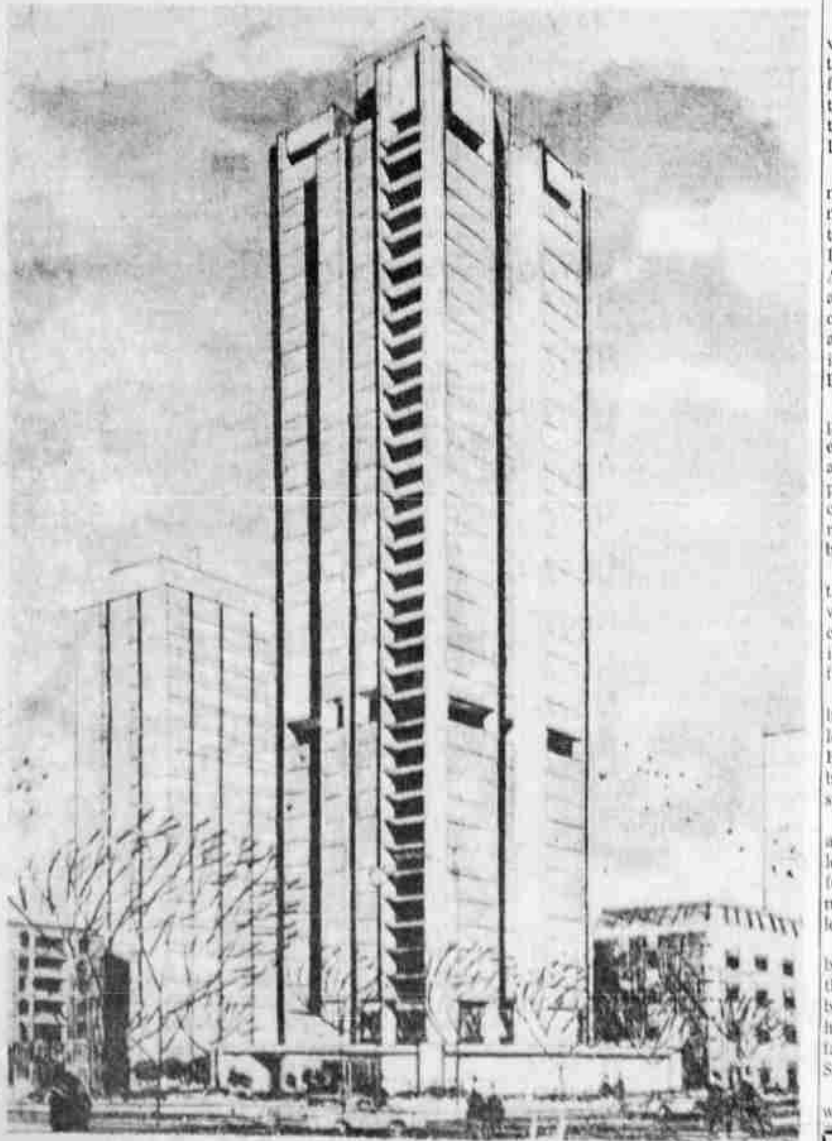
Beth Anderson Office Moved

Beth Anderson's Office Service and Employment Agency has been moved from the Melhase Building at 325 Main Street to the third floor of the First Federal Savings and Loan Office Building at the corner of Sixth and Main streets.

The firm offers placement service, stenographic work, court reporting, mimeographing and income tax work, and has been in operation for the past six years.

Ida Stewart is associated with Beth Anderson in the business.

Preservation of food by dehydration dates back to prehistoric man.



CHICAGO APARTMENT — Architect's drawing shows new apartment building to be built in Chicago which will be the first tower condominium. Condominium differs from a cooperative building in that the latter is owned by a corporation with each tenant owning shares. Condominium permits ownership of the walls and apartment air space with a common ownership of the hallways and grounds. The 4-bedroom apartments in top floors will sell from \$100,000 to 125,000.

Drive Set To Boost Insured Limit

Oregon savings and loans firms will join in a drive to increase the ceiling on insured savings from \$10,000 to \$25,000 as one of the major legislative objectives of the United States Savings and Loan League.

Richard M. Shorett, Seattle, member of the executive committee of the USSLL representing the states of Oregon, Washington, Idaho, Montana, Wyoming and Alaska, said lifting of the insurance coverage ceiling was part of a broad legislative program approved during the league's legislative conference in Washington, D.C., last week.

Shorett, who is executive vice president of the Metropolitan Federal Savings and Loan Assn., Seattle, said "an increase in the present insurance of accounts ceiling will remove the artificial restraint which has been imposed by the existing \$10,000 ceiling."

"Various studies have borne out the fact that numerous investors will not or cannot build savings capital beyond the insuring limit and thus are required to divert funds to other institutions."

He noted that the higher ceiling has been approved by savings and loan institutions by the Federal Home Loan Bank Board and for banks by the Federal Deposit Insurance Corporation.

According to the league official, another major part of the league's legislative program will take the form of seeking broader investment powers for savings and loan associations.

"It is becoming clear that the basic home financing needs of the American home owner extend beyond the boundaries of the home loan and embrace related facilities and equipment," said Shorett.

"Streets, schools, sewers and water works are important to

community development, and home furnishings and equipment are necessary ingredients for family living. However, the basic home mortgage is not adequate to handle this variety of family-oriented needs, and new types of investment powers are needed if savings and loan institutions can help to satisfy these needs."

For this reason, he added, the league will seek legislation which will permit associations to invest a limited portion of their funds in loans on household furnishings and equipment, and also to invest in municipal securities.

BELLYACHE BINGE

KENILWORTH, N.J. (UPI) — Stomach and intestinal disorders are rapidly becoming a national neurosis, and are causing Americans to shell out more than \$250 million each year on some 500 different medicine brands, according to Pharmaco, Inc.

That expenditure, says Pharmaco, amounts to more than all the money spent on lipsticks, make-up bases and hair-coloring preparations.

DEEP WELL OF NOTHING

NEW YORK (UPI) — The deepest oil well ever drilled in the United States exceeded 25,000 feet, nearly five miles, at an estimated cost of \$1 million but never produced a drop of oil, according to the American Petroleum Institute.

NEW DRILLER

MADISON, Wis. (UPI) — The laser has been used to drill holes experimentally in several varieties of wood at lightning speed in the Department of Agriculture's Forest Products Laboratory. Laser is a device that harnesses the latent energy in light.



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