

MARKETS AND FINANCE

Stocks	
By United Press International	
Alum Co Am	54%
American Air Lines	18%
American Can	20%
American Motors	12%
A T & T	31%
American Tobacco	44%
Anaconda Copper	43%
Armco	13%
American Standard	27%
Santa Fe	51%
Bethlehem Steel	30%
Caterpillar Corp	91%
Chrysler Corp	93%
Coca Cola	51%
C.B.S.	27%
Columbia Gas	49%
Continental Can	44%
Crown Zellerbach	19%
Crucible Steel	21%
Curtis Wright	59%
Dow Chemical	24%
Du Pont	114%
Eastman Kodak	33%
Firestone	45%
Ford	74%
General Electric XD	79%
General Foods	62%
General Motors	17%
General Portland Cement	45%
Georgia Pacific	35%
Greyhound	42%
Gulf Oil	49%
Homestake	33%
Idaho Power	40%
I.B.M.	40%
Int Paper	25%
Johns Manville	44%
Kennecott Copper	71%
Lockheed Aircraft	20%
Martin	82%
Merck	38%
Montana Power	33%
Montgomery Ward	47%
Natl Biscuit	17%
Northern Natural Gas	33%
Northern Pacific	43%
Pac Gas Elec	32%
Penney J. C.	46%
Penn RR	15%
Perma Cement	15%
Phillips	49%
Proctor Gamble	71%
Radio Corporation	61%
Richfield Oil	43%
Safeway	47%
Sears	70%
Shell Oil	36%
Socony Mobil Oil	62%
Southern Co.	29%
Southern Pacific	13%
Sperry Rand	63%
Standard California	52%
Standard Indiana	62%
Standard N.J.	20%
Stokely Van Camp	10%
Sun Mines	14%
Texas Gulf Sulfur	24%
Texas Pacific Land Trust	25%
Thiokol	46%
Trans America	12%
Trans World Air	44%
Tri Continental	105%
Union Carbide	34%
Union Pacific	46%
United Air Craft	32%
United Air Lines	52%
U.S. Plywood	43%
U.S. Rubber	45%
U.S. Steel	34%
West Bank Corp	33%
Westinghouse	90%
Youngstown	

WALL STREET	
NEW YORK (UPI)—Tobacco	
moved sharply higher in other-	
wise sluggish and narrow early	
stock market dealings today.	
Liggett & Myers gained about	
2 1/2; Reynolds and Lorillard rough-	
ly a point, and American Tobacco	
a large fraction on heavy volume.	
Philip Morris—a big gainer Mon-	
day—rose 1 1/4.	
Steels, autos, oils, chemicals,	
rails and utilities were nearly all	
narrow and quiet.	

LIVESTOCK	
PORTLAND (UPI) (USDA) —	
Livestock:	
Cattle 250; low choice steers 24;	
good 22.25-23.50; Standard — low	
good 20-22; heifers standard 17-	
18; canner — cutter Holstein cows	
13-15; commercial bull 20.	
Calves 50; good-choice vealers	
32-33; utility-standard 20-24.	
Hogs 150; few barrows and gilts	
15-16.	
Sheep 300; no early sales.	

Klamath Falls	
LIVESTOCK AUCTION MARKET	
March 11, 1963	
Receipts: Cattle 511; Hogs 64;	
Sheep 4.	
Compared last Monday all cat-	
tle classes in good demand with	
prices steady.	
Slaughter Cattle: Steers: High-	
Good, 550-1,115 lbs., 22.60-23.40;	
Std-Good, Holsteins, 1,000 - 1,300	
lbs., 20.20-21.90.	
Heifers: Good-Choice, 755 - 960	
lbs., 22.20-23.80; Std., 970 - 1,050	
lbs., 19.10-21.10.	
Cows: Std., 18.10-19.10; Utility-	
Cml., 15.40-17.70; Cutters, 13.10-	
15.30.	
Bulls: Utility & Cml., 16.60 -	
19.30.	
Stockers & Feeders: Steers:	
Good-Choice, 550-660 lbs., 23.75-	
26.50; Good-Choice, 760-901 lbs.,	
22.60-23.30; Holsteins, 630-810 lbs.,	
18.80-21.20.	
Heifers: Good-Choice, 510 - 670	
lbs., 21.25-23.70.	
Steer Calves: Med-Good, 300-	
425 lbs., 26.50-27.25; Holsteins, 460-	
520 lbs., 20.00-23.10.	
Heifer Calves: Good-Choice, 380-	
550 lbs., 23.35-25.75; Com-Med.,	
350-450 lbs., 21.00-23.00.	
Cows: Medium, pairs, 190-212.50;	
Medium bred cows, 147-154 per	
head.	
Baby Calves: Good, 35-45; Me-	
dium, 21 per head.	
Hogs: U.S. 1 & 2 Barrows &	
Gilts, 204-224 lbs., 15.20-16.20; No.	
3, 257-340, 15-15.75; Sows, 438 lbs.,	
12.00.	
Sheep: Ewes with lambs, 17.00.	
Reported by Ray O. Petersen,	
county extension agent.	

Stocks	
MUTUAL FUNDS	
Prices until 10 a.m. PST today	
Bid Asked	
Affiliated Fund	7.74 8.34
Atomic Fund	4.53 4.93
Blue Ridge	11.26 12.31
Bullcock	12.54 13.74
Chemical Fund	10.52 11.44
Comm. Inv.	9.53 10.42
Diver Growth	8.06 8.83
Dreyfus	13.84 17.22
E & H Stock	13.11 14.17
Fidelity Capital	7.88 8.57
Fidelity Trend	12.33 13.40
Fnd Inv Fund	4.09 4.48
Founders Fund	5.73 6.23
Fundamental	9.29 10.12
Group Sec Com	12.56 13.75
Gr Sec Avia El	6.63 7.27
Hamilton H.D.A.	4.83 5.40
Hamilton C-7	4.94 5.40
Incorp Inv.	6.77 7.40
ICA	9.57 10.46

LOCAL SECURITIES	
Prices Until Noon Today	
Bid Asked	
Bank of America	50 62 1/2
Calif Pac Util	26 1/2 28 1/4
Con Freight	13 1/4 14 1/4
Cyprus Mines	21 1/2 23 1/4
Equitable S & L	33 1/2 35 1/4
1st Nat'l Bank XD	64 1/2 68
Jantzen	25 1/2 27
Morrison Knudsen	29 1/4 31
Mult Kennels	4 1/4 4 3/4
N.W. Nat'l Gas	34 1/2 36 1/4
Oregon Metallurgical	1 1/4 1 1/2
P & L	26 1/2 27 1/4
PGE	27 1/2 29
U.S. Nat'l XD	74 1/4 77 1/4
United Utilities	36 1/4 38 1/4
West Coast Tel	21 1/4 23 1/4
Weyerhaeuser	27 1/2 29 1/4

Grains	
CHICAGO (UPI)—Grain range:	
High Low Close	
Wheat	
Mar 2.06 1/4 2.07 1/4 2.08 1/4	
May 2.07 2.06 1/4 2.07 3/4 2.08 1/4	
Jul 1.80 1/4 1.88 1/4 1.89 1/4	
Sep 1.91 1.90 1/4 1.91	
Oats	
Mar 74 1/4 74 1/4 74 1/4	
May 71 1/4 71 1/4 71 1/4	
Jul 69 1/4 69 1/4 69 1/4	
Sep 65 1/4 65 1/4 65 1/4	
Rye	
Mar 1.31 1/4 1.30 1/4 1.31 1/4	
May 1.28 1/4 1.27 1/4 1.28 1/4	
Jul 1.26 1/4 1.25 1/4 1.25 1/4	
Sep 1.26 1/4 1.26 1/4 1.26 1/4	

DAILY KLAMATH BASIN SHIPMENTS	
Rail Truck Combined Rail & Truck Tl	
Oregon 11 18 29	
California 3 8 13	

F.O.B. & GROWER PRICES	
Klamath Basin	
Demand — moderate to good	
Market — about steady	
100 lb sacks Russets	
US No. 1A 6 to 14oz. - 3.00-3.50—mostly 3.25-3.30	
Bakers — 12 oz. min. - 3.25-3.50	
Baled — 10 lb. sacks - 2.50-2.70—mostly 2.70	
US No. 2 - 1.90-2.00	
Net price to growers at cellar bulk cwt:	
US No. 1A - 1.70-1.85—some best 2.00	
US No. 2 - .90-1.00	

COMBINED RAIL & TRUCK UNLOADS	
Oregon — 34	
Total All Other States — 773	
Oregon — 29	
Total All Other States — 747	

In The Legislature

By GEORGE C. FLITCRAFT
Outside of the Sunday closing bill and taxes in general, probably nothing stirs the emotions at Salem more than proposed changes in education laws. When you couple a possible change in tax structure with education, then you have the makings of a real issue and one that brings people to the public hearings in substantial numbers.

Two such events occurred and both were in the House Education Committee.
The first was a hearing on several proposals involving the amount of basic school support to be appropriated during the next biennium. A parade of witnesses testified in favor of increasing the amount of state aid to be sent to the counties.
There was a general belief expressed that the property tax has reached the point where an ever-increasing number of bond issues and local budgets will be defeated by the voters. Numerous people in the hearing contended that the only effective method of relieving property taxes and insuring an adequate level of edu-

Potato Man Plans Visit To Tulelake

TULELAKE—Al Mercker, executive director for the National Potato Council, will be in Tulelake Thursday, March 14, for a meeting with all Klamath Basin potato growers. Due to a limited schedule, members of the Klamath Potato Growers Association and others interested have been invited to the Tulelake meeting.
Mercker will speak, starting at 1:30 p.m. in the home economics building of the Tulelake - Butte Valley Fairgrounds on his annual trip to Pacific Coast states. He will conclude his itinerary at the annual convention of the Potato Growers Association of California in Bakersfield.

His information is expected to include some answers to the potato marketing situation, centering on the price structure, current information on the status of the National Potato Program, on legislation before the Congress concerning marketing orders, and the right to control the quality of potatoes going into processing under the marketing order.
He also is expected to discuss the current legislation before the Congress in regard to efforts being made to establish acreage and marketing quotas and allotments.

John Coulson, president of the TGA and Klamath County Agent Walt Jendzejewski will be present.
All potato growers are invited to attend.

Woodwork Class Set

A woodworking adult education class will start at Klamath Union High School Tuesday, March 12. Hours will be from 7 to 9 p.m. and all interested persons will be welcome.
The class will be in addition to six other new classes, radio fundamentals, spring sewing and tailoring, beginning typing, short-hand, and drafting.
All classes will meet once a week during March and all hours are from 7 to 9 p.m.
For further information concerning the course offerings for adult education, call the high school, TU 2-4446.

Historical Society Meets

The Klamath County Junior Historical Society will provide the program for the Wednesday, March 13, meeting of the Klamath County Historical Society.
The meeting will open at 8 p.m. in the Fremont School for viewing of a film and refreshments. Visitors will be welcome.

Potatoes

PORTLAND (UPI) — Potato market:
Steady; Ore. Russets U.S. No. 2 3.00-3.50, some best 4.00; sized 2 or spread 4.50 - 4.75, low for 4.00; bakers 3.75-4.25; 6-14 oz 3.60-3.85; bakers U.S. No. 2 2.75-3.00; 50 lb sacks No. 2 2.40-2.65.

Funerals

HOOPER
Funeral services for Ethel Jane Hooper will take place from the chapel of Ward's Klamath Funeral Home on Wednesday, March 13, 1963, at 2 p.m. Cremation will follow.



HONORARY CITIZEN — The House of Representatives today overwhelmingly approved a resolution offering Sir Winston Churchill, above, honorary citizenship in the United States. This is the first time the honor has been bestowed on a foreigner.

State Approves Plans For OTI Isotope Lab

EUGENE (UPI) — The State Board of Higher Education reviewed a variety of subjects Monday, including increased teacher pension benefits, a 10-year expansion program for Southern Oregon College and new buildings to be constructed with a \$10.5 million bond issue.
The board's insurance committee approved a plan for increased retirement benefits for academic employees. Among other things, it would include matching retirement payments on all of the first \$4,000 of annual salary instead of half of that amount.
Also, employer matching would be effective at the start of employment; instead of requiring 10 years service. Implementation is expected the first of next year.

President Elmo Stevenson of Southern Oregon College reviewed a plan to enlarge the Ashland campus to 135 acres from the present 79 and add buildings to accommodate 4,000 to 6,000 students by 1972. SOC now has 1,652 students.

The board will consider the plan further at its June meeting. Chancellor Roy Lieualen recommended bonds covering these self-liquidating projects.

Two Oregon State University dormitories: dining and kitchen facilities and a dorm at Southern Oregon College; an 11-story dormitory for 800 students at the University of Oregon; a dormitory for 170 women students at the Portland medical and dental schools, and 200 units of married housing at Oregon.

Approval was given to a five-story library for Portland State. It eventually will rise to 11 stories.

Some board members wondered if the state is unduly competing with private industry in married student housing. James Jensen, president of Oregon State, and he felt some university-sponsored housing was needed but that "we prefer not to be in the real estate business if community housing is adequate."

In other action, the board: Approved preliminary plans for a \$46,000 radioactive isotope laboratory at Oregon Technical Institute in Klamath Falls. It was told the structure will be located apart from other buildings.

Approved basic studies for a \$510,000 addition to the University of Oregon music building.

Approved Oregon State University purchase for \$90,000 of the 60-acre Averill Farm, which has been leased by OSU for about 30 years.

The bill is co-authored by Sen. Harry Boivin, D-Klamath Falls, and 14 representatives and two senators.

It calls for the governor to establish the camps to provide educational and vocational opportunities for eligible boys on "conservation activities on public lands."

Any boy 14 to 19 could apply to the Department of Education for enrollment.

Participating boys could be excused from compulsory education provisions, but the governor would be required to have the camps equipped with facilities necessary for the boys' academic education, as well as vocational education.

The proposal calls for a \$50,000 appropriation.

The Senate today received a measure recommended by the Committee on Education which would abolish all rural school district boards.

Intermediate education districts would be established to replace the rural school districts. The county superintendent would be the executive officer or intermediate education district boards.

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School Aid Split Eyed By Barton

SALEM (UPI) — House Speaker Clarence Barton today disagreed with Gov. Mark Hatfield over the issue of federal aid for Oregon's schools. Barton wants it; Hatfield doesn't.
Barton said congressmen should contact educators, not the governor, to determine the state's feelings on the need for federal school aid.

Hatfield recently told Rep. Sam M. Gibbons, D-Fla., a member of the House Education and Labor Committee which is considering President Kennedy's omnibus federal education bill, that he did not feel Oregon wanted federal school aid.

"I don't think the governor speaks for the majority of the people on this question," Barton said.

Barton pointed to Oregon's basic school support program where some "have" areas share with "have not" areas.

"Federal aid is designed to do the same thing at the federal level," he said.

"Oregon is a colonial state. If it were not for federal grants all our money would go to Detroit or to the California oil fields."

"There is a place for federal aid in Oregon's school program."

Barton said he expected the legislature's "blackjack" tax bill now would be tabled because Washington Gov. Albert D. Rosellini has signed a bill permitting the state to enter reciprocal agreements covering industrial injuries. The agreement is for use where the employment contract is made in one state and the work performed in another.

Oregon officials asked Washington to pass the bill, and drafted a "blackjack" measure to tax out-of-state workers when it appeared that the Washington Legislature might not honor the request.

Senate President Ben Musa termed "doubtful" the chances of highway bond proposals now before the legislature. He said the highway bond program has been successful, however, and had helped force the highway commission to consider "grass root" demands for highway improvements.

Musa also said he would oppose an increase in the gasoline tax at the present time.

The pretty candidate confided that she wore her hair short, that women in the "old days" cut their hair only when in mourning so she borrowed the long thick black braids of her mother's and wound them into her headband to wear over her shoulders.

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