

MARKETS and FINANCE

Stocks

NEW YORK STOCKS
By United Press International

Allied Chemical	42 1/2
Alum Co Am	18 1/2
American Air Lines	18 1/2
American Can	45 1/2
American Motors	20 1/2
AT & T	119 1/2
American Tobacco	26 1/2
Anacosta Copper	44 1/2
Arco	42
American Standard	13 1/2
Santa Fe	26
Bendix Corp	30 1/2
Bethlehem Steel	38 1/2
Boeing Air	36 1/2
Brunswick	87 1/2
Chrysler Corp	91 1/2
Coca Cola	51 1/2
CBS	27 1/2
Columbia Gas	43
Continental Can	48 1/2
Crown Zellerbach	48 1/2
Crescent Steel	48 1/2
Gulf Oil	21 1/2
Goodyear	35 1/2
IBM	112 1/2
Eastman Kodak	34 1/2
Firestone	24 1/2
Ford	73 1/2
General Electric	78 1/2
General Foods	60 1/2
General Motors	18 1/2
General Portland Cement	18 1/2
Georgia Pacific	35 1/2
Greyhound	40
Idaho Power	48 1/2
J.B.M.	33 1/2
Johns Manville	39 1/2
Kennecott Copper	70
Lockheed Aircraft	50 1/2
Martin	20 1/2
Merck	80 1/2
Montana Power	38
Montgomery Ward	33 1/2
Nat'l Biscuit	47 1/2
New York Central	16 1/2
Northern Natural Gas	45 1/2
Northern Pacific	41 1/2
PEC Gas Elec	32 1/2
Penney J.C.	45 1/2
Perma Cement	47 1/2
Phillips	69 1/2
Proctor Gamble	69 1/2
Radio Corporation	60 1/2
Richfield Oil	41 1/2
Safeway	46 1/2
Sears	77 1/2
Shell Oil	35 1/2
Soco Mobil Oil	60 1/2
Southern Co.	53 1/2
Southern Pacific	28 1/2
Sperry Rand	13 1/2
Standard California	62
Standard Indiana	32 1/2
Standard N.J.	36 1/2
Stokely Van Camp	19 1/2
Sun Mines	60 1/2
Texas Co.	14 1/2
Texas Gulf Sulfur	20 1/2
Texas Pac Land Trust	25 1/2
Thiokol	25 1/2
Trans America	12
Trans World Air	42 1/2
Tri Continental	103 1/2
Union Carbide	35 1/2
United Aircraft	47
United Air Lines	32 1/2
U.S. Plywood	49 1/2
U.S. Rubber	43 1/2
U.S. Steel	45 1/2
West Bank Corp	34 1/2

WALL STREET

NEW YORK (UPI) — Stocks leveled out and began to rally today.

Apparently a groundswell of good business and economic news over the past few days turned the tide and brought buyers out of hiding after a market correction of 25 points in the past seven sessions.

The first blue chips to develop big gains on the comeback were Du Pont and Chrysler. Many other heavyweights inched forward fractions. Small gains also predominated in the general list.

IBM rose more than 2 and Panhandle, Xerox, U.S. Smelting, Sweeney, Homestake Mining, and RCA gained around a point or more. Electric Storage Battery, American Distilling, Edison Bros. Stores and Borden were the few issues to show sizable losses.

LIVESTOCK

PORTLAND (UPI) — (USDA) — Weekly livestock:

Cattle 1550; good-choice steers 1005 lb to 24.60; standard 18.50-21; mostly choice heifers 23.25; mixed good-choice 22.50; standard-good 20.25-50; utility cows 12.50-15.50; canner-cutter 10-14; utility-commercial milks 17-29.50.

Calves 200; good-choice vealers under 300 lb 28-33; choice feeder steers 28.

Hogs 1375; 1 and 2 barrows and gilts late brought 16.25-16.75; small lots 2 and 3 grade 15.50-16.50; 1-3 grade sows 450-550 lb 10.50-11.50.

Sheep 975; choice - prime & woolled 90-117 lb lambs 19-19.50; choice-prime shorn lambs with fall-shorn pelts 19; cull-good ewes 6-6.50; choice feeder lambs 15-16.50.

Stocks

MUTUAL FUNDS

Prices until 10 a.m. PST today

Bid	Asked
Affiliated Fund	7.63 8.25
Atomic Fund	4.48 4.90
Blue Ridge	11.15 12.19
Bullcock	12.38 13.57
Chemical Fund	10.28 11.39
Comm. Inv.	9.51 10.39
Diver Growth	7.99 8.76
Dreyfus	15.33 16.88
E & H Stock	13.03 14.09
Fidelity Capital	7.74 8.41
Fidelity Trend	12.07 13.12
Founders Fund	5.62 6.11
Fundamental	9.13 10.01
Group Sec Com	12.36 13.53
Gr. Sec Avia El	6.60 7.24
Hamilton H.D.A.	4.77 5.33
Hamilton C-7	4.88 5.38
Incorp Inv.	6.74 7.37
ICA	9.69 10.39
Investor's Group	
Intercontinental	5.65 6.11
Mutual	11.00 11.89
Stock	17.60 19.03
Selective	10.40 11.12
Variable	6.29 6.80
Keystone 2-1	25.05 26.14
Keystone S-3	13.77 14.66
Keystone S-4	3.96 4.33
M.I.T.	13.64 14.91
M.I.T. Growth	7.51 8.21
Nat'l Inv.	14.22 15.37
Nat'l Sec Div.	3.88 4.24
Nat'l Sec Growth	8.33 8.83
Nat'l Sec Stock	7.65 8.38
Putnam Fund	14.37 15.58
Putnam Growth	8.16 8.87
Selected Amer	9.02 9.73
Shareholders	10.39 11.57
TV Fund	7.04 7.67
United Accum	13.43 14.68
United Canada	17.20 18.79
United Continental	6.35 7.16
United Income	11.68 12.77
United Science	6.19 6.77
Value Lines	5.11 5.58
Wellington	13.98 15.24
Whitehall	13.07 14.13

Stocks

LOCAL SECURITIES

Prices Until Noon Today

Bid	Asked
Bank of America	50 1/2 61
Calif Pac Util	24 1/2 27
Con Freight	13 1/2 14 1/2
Cyprus Mines	21 1/2 23
Equitable S & L	33 1/2 35 1/2
1st Nat'l Bank	64 1/2 67 1/2
Janzen	25 28
Morrison Knudsen	28 1/2 30 1/2
Mult Kennels	4 4 1/2
N.W. Nat'l Gas	34 1/2 36 1/2
Oregon Metallurgical	11 1/2 12 1/2
PP & L	25 1/2 27 1/2
PGE	26 1/2 27 1/2
U.S. Nat'l	75 78 1/2
United Utilities	35 1/2 38
West Coast Tel	22 23 1/2
Weyerhaeuser	27 1/2 28 1/2

Potatoes

PORTLAND (UPI) — Potato market:

Steady; Ore. Russets U.S. No 2 3.00-3.50; some best 4.00; staid 2 4.25; 6-14 oz 3.60-3.85; bakars U.S. No 2 2.40-2.65 50 lb saks No 2 2.40-2.65.

Only one in 20 persons lived in urban places when the first U.S. census was taken in 1790.

DAILY KLAMATH BASIN SHIPMENTS

Rail	Truck	Combined Rail & Truck Ttl
Oregon	2	17
California	13	21

F.O.B. & GROWER PRICES

Klamath Basin

Demand — fair
Market — steady
100 lb sacks Russets
US No. 1A — 2 1/2 or 4 oz. min. - few 2.70
6 to 14 oz. - 3.10-3.25—some best 3.30
Bakers — 12 oz. min. - 3.25-3.50
Baled — 10 lb. sacks - mostly 2.70
US No. 2 — 1.90-2.00
Net price to growers at cellar bulk cwt:
US No. 1A — few sales - 1.75-2.00
US No. 2 — 90-1.00

COMBINED RAIL & TRUCK UNLOADS

Demand — slow
Market — dull

Oregon — 37
Total All Other States — 373

Not Guilty Plea Taken In Assault

Everett Decker, 19, accused with four others of assaulting a Beatty man in the victim's cabin Jan. 21, entered a plea of not guilty to assault and battery by means likely to produce great bodily harm early Thursday in Klamath County Circuit Court.

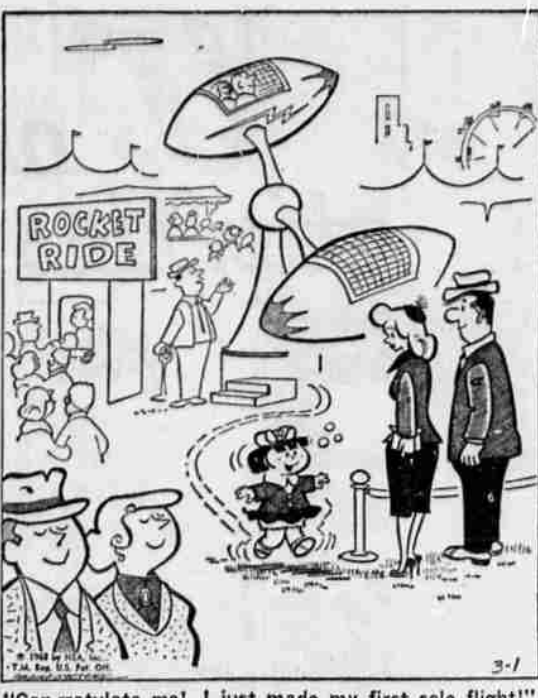
Judge David R. Vandenberg set 10 a.m., Tuesday, April 23 as the time for the trial.

Decker entered a plea to the charge after Judge Vandenberg overruled a demurrer argued by the defendant's attorney, who charged that the indictment did not specify whether the defendant struck the complaining witness with his fists, feet, or a weapon.

Three others named on the same indictment also filed a demurrer. They were Wilbur Hickson, 42; Perry Chocktoot, 30, and Mrs. Thelma Hult. Arguments on that demurrer will be heard by Judge Vandenberg, Friday, March 1.

The other party involved in the alleged assault, Martin Lloyd Strachan, 23, entered a plea of not guilty earlier this month and will stand trial, March 30.

The same five persons have also been indicted for the larceny of two saddles and personal property belonging to Louis Hutchinson, also of Beatty.



Cooperation Shortens Legislative Session

SALEM (UPI) — Legislative leaders today predicted at least two weeks will be shaved off the 1963 session because of cooperation between the House and Senate on the tax program.

House Speaker Clarence Barton, D-Coquille, said he feels "the house is way ahead" this session. He added "the committee work is very good. That's where the work is being done."

Senate President Ben Musa said he had revised his estimate of a 150 day session down to 120 days. Barton explained that in 1957 the tax bill did not leave the House until April 29, and did not get final passage until May 16. In 1959 the tax bill left the House Feb. 11, but did not get final passage until the first week in May.

Barton predicted that because of the close cooperation between the House and Senate this session on the tax program, the tax bill would not be bottled up in the Senate.

He lashed out at state agencies which he termed "lax about getting their bills in."

"A lot of them will be left floating down the rain barrel," he said.

"They have two years to prepare bills. There's no excuse for submitting them at the last minute."

Barton cited the tax commission as an example of a cooperative agency. All tax commission bills were introduced the first day of the session.

Musa agreed that work was progressing smoothly.

Musa said that through Thursday afternoon, Senate committees had passed out 116 bills, tabled 18, and there were still 289 Senate and House measures under consideration in Senate committees.

Mardi Gras Set Friday

The Baldy Evans orchestra will be featured at the Kingsley Field Mardi Gras, which is to be held from 7 o'clock to midnight tonight in the Kingsley Field maintenance hangar. The affair is an activity for the entire family, but the base nursery will be open for the smaller tots.

In addition to dancing, there will be booths, a pony ride for the kiddies, hot-dog and cotton candy concessions, a helium-balloon sales booth, and a queen contest.

A panel of judges will also choose winners in a costume contest. There are 15 categories, and the prizes are identical — cakes baked by service wives.

Categories, according to Mrs. Ragnar A. Carlson, chairman, include prizes for the most handsome costume for boy and girl, man and woman; most humorous costume for boy and girl and man and woman; and most unusual costume for boy and girl and man and woman. Three prize categories are to remain a surprise.

Tickets for the Mardi Gras are on sale at the door.

Church Slates Music Program

CHILQUIN — The Quotes Quintet from the Bible Standard College of Eugene will present a program of sacred music at 7 p.m., Sunday, March 3, at the Bible Standard Church in Chilquin, according to Rev. James A. Ringseth, pastor.

The ensemble, composed of two women and three men, will perform solo, duet, trio and quartet vocal selections as well as instrumental numbers. To conclude the presentation, Rev. W. Rollie Clark of the college staff will deliver a short message.

Bible Standard College, founded in 1925, is the official school for its parent organization on the Pacific Coast and the Midwest states. Training is offered in pastoral ministry, missionary work, sacred music and basic Bible education.

Twelve Seek Naturalization

Approximately 12 residents of Klamath County will become naturalized United States citizens at a final naturalization hearing before Judge David R. Vandenberg in circuit court, 10 a.m., Wednesday, March 6. County Clerk Charles DeLap has announced.

Petitioners applying for their citizenship have been notified to appear at 9 a.m. to complete preliminary matters.

Naturalization examiner James R. Smith, Portland Immigration and Naturalization Service, will be present before and after the court hearing to assist applicants on other citizenship matters.

Van Riper Rites Dated

Funeral services for Mrs. Hazel Mae Fitch Van Riper, 68, well-known Klamath Falls matron, will be held Saturday, March 2, at 2:30 p.m. from O'Hair's Memorial Chapel. Final rites and interment will be in Klamath Memorial Park. Rev. Robert C. Groves of First Presbyterian Church, where she was a member, will preside.

Palbearers will be Lloyd Porter, Ed Gowen, Everett Metler, Fred Goeller, Harold Rush and Everett T. White.

Mrs. Van Riper was the widow of the late Garrett K. Van Riper, one time Klamath County sheriff and affiliate of the First National Bank as assistant cashier for many years.

She was found dead at her home Feb. 26 after friends had failed to reach her on the telephone.

Mrs. Van Riper was a native of Klamath County.

Friends may contribute to a room in the proposed Intercommunity Hospital, as a memorial to Mrs. Van Riper, or to the Shrine Crippled Children's Hospital, Portland.

Girl Killed In Hit-Run

GAZELLE — Oregon State Police are aiding California authorities in a search for the hit-and-run vehicle that killed a little girl Wednesday evening.

Police said Shirlene Dale Hammond, 2, was struck and run over near her home 20 miles south of the Oregon line.

The car, described as light colored with a damaged front end, was believed headed toward Oregon.



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Gerrymander School Plan Given Nod

(Continued from Page 1)

filed as of 10 a.m. Friday, but the association agreed they would continue to carry out the required steps to put the gerrymander plan before the people for a vote and would attempt to defeat the single county-wide unit if the petitions are filed.

Enabling legislation would be required to implement the gerrymander plan, but a bill has already been introduced in the state legislature by Rep. Carroll Howe that would enable the removal of county unit territory into a city school district.

Under the present law it would be impossible for any part of the county school district to be added to Elementary District 1.

If Howe's bill passes, the gerrymander plan will be presented to the people in Klamath County for a vote.

In order for the plan to pass there must be majorities in the city school district, the county school district and in the combined areas in which the boundary changes are to take place.

This would mean that the people in the Stewart - Lenox - Weyerhaeuser area would vote with the people in the south suburbs as a single area.

The plan would also entail a division of assets. The association didn't discuss this in detail Thursday night, but Cliff Robinson, county school superintendent, said now that there has been a meeting of minds on the larger issue it shouldn't be hard to come to an equitable agreement on the assets.

Harry Fredricks, chairman Klamath Falls Citizens Committee, said his group could not give wholehearted support to the gerrymander plan, but they wouldn't try to block it.

Fredricks said the committee still favors a metro-county reorganization plan with equalization. The school board's association failed to come to an agreement on this plan at their meeting on Feb. 21.

Ben Adair, speaking for the Klamath County Citizens Committee, said his group definitely favored the gerrymander plan, but indicated again that the county residents would vigorously fight a single district plan.



Mrs. Ruge Rites Set

A resident of Klamath Falls since 1929, Mrs. Lucille Ruge, 82, died Feb. 23 at Hillside Hospital. She was the mother of Max Ruge of 933 Grant Street and had made her home for many years with her son and daughter-in-law.

Mrs. Ruge was a native of Monticello, Miss., born May 8, 1879, and with her husband, Edward Ruge, came to Klamath Falls from Alabama where they were in business. Mr. Ruge died several years ago. She was one of a family of 22 children. She was the mother of two adopted children in addition to her own son and raised three others now living elsewhere. Several sisters also live in the south and east.

She had been a member of the Disabled American Veterans and the Eagles Auxiliary.

Funeral services will be held Monday, March 4, at 2 p.m. at O'Hair's Memorial Chapel. Robert L. Johns, minister of the First Christian Church, will officiate.

Palbearers will be Ted Durrant, Orland Lynch, Muri Metz, William G. McLean, Omer Pearson and Russell Griffith.

Final rites and interment will be in Klamath Memorial Park.

Funerals

COPELAND
Funeral services for Clarence C. Copeland will be held Saturday, March 2, at 10:30 a.m. in the Assembly of God Church, Interment, Eternal Hills Memorial Gardens, O'Hair's Memorial Chapel in charge.

VAN RIPER
Funeral services for Hazel Mae Van Riper will be held Saturday, March 2, at 2:30 p.m. in O'Hair's Memorial Chapel, Interment Klamath Memorial Park.

Obituaries

AUGER
Lucile V. Ruge died Feb. 23. Survived by son, Max Ruge, of Klamath Falls. Funeral services will be held Monday, March 4, at 2 p.m. in O'Hair's Memorial Chapel, Interment Klamath Memorial Park.

NYBACK'S
Her birthday? Take Fresh Flowers. She'll adore them, and you! Stop at Nyback's Flower Fair, 3614 So. 6th.

City Briefs

GLEN B. INMAN, former businessman of Klamath Falls now living in Salem, has been reported in critical condition at Salem Memorial Hospital. Ill since Dec. 15, he has been in the hospital for about two weeks.

Moderate Income Tax Seen By Legislators

SALEM (UPI) — A moderate income tax route will be taken this year as the way out of Oregon's immediate tax troubles, 14 members of the house and senate tax committees indicated Thursday night.

In an informal expression of opinion, most of the nine representatives and 5 senators said they are not in the mood for anything drastic.

Nine of the 14 rejected a sales tax.

They indicated a broader income tax base may well be accompanied by a cigarette tax, a speedup in payment of withholding taxes, a tax on property sales, modified capital gains provisions, and perhaps one or two smaller revenue raising items.

The joint meeting, with only two senators absent, was held for the two committees to get together on tax policy as they try to raise some \$29-49 million to finance a \$385-405 million general fund budget for 1965. The final figure depends on the legislature's success in budget-cutting.

All the tax revenue bills are in the house committee.

Not all of the members gave their views on various income taxes. But most of those who did indicated the final product will broaden the tax base to pick up new taxpayers, and perhaps adjust rates, but without far-reaching changes in the present personal income tax laws.

They indicated the compromise will contain features of the moderate Musa plan and the governor's more radical net receipts plan.

The committee members, prodded by Sen. Walter Pearson, D-Portland, dwell at length on the property tax burden in Oregon.

Pearson, one of two sales tax champions present from the senate side, said it was time for Oregon to turn to a third tax base, the sales tax, to relieve local property taxpayers without overburdening income taxpayers.

Nearly all the members agreed the property tax load is Oregon's major tax challenge. But they disagreed violently on what to do about it.

"I am not sure we should settle this session," said Senate Tax Chairman Boyd Overhulse, D - Madras. He said it was not the legislature's job to "lead the people like Moses."

"What efforts we have made along this line have failed miserably," he said. He said he favored approaching the current problem from the point of view of a compromise between the Musa plan and the net receipts plan.

Proposals for self-employed persons to pay estimated taxes, and for higher beer and wine taxes drew mixed reactions. There was some opposition to taxing domestic insurance firms or utility trailers.

The State Tax Commission gave its estimates of the amounts of new revenue each plan would raise for the biennium, in millions of dollars:

Net receipts income tax, 31.
Mussa income tax, 15.
Mossa income tax, 40.
Cigarette tax, 18.
Sales tax with food, 152.
Sales tax without food, 128.
Monthly withholding (one shot), 7.5.
Self-employed (one shot), 5.
Modified capital gains, 2.
Beer-wine, 3.
Domestic insurance, 1.8.
Property transfers, 0.9.
Utility trailers, 0.5.

House Fire Burns Father

Duffy Adams, 24, of Dorris is in critical condition in Klamath Valley Hospital following a fire Thursday night, Feb. 28, in the family's trailer home. He is an employee of the United California Bank of Dorris.

According to reports, burns extend over much of his body.

Full details of the fire which broke out from an undetermined source after the family retired are lacking due to condition of Adams, who apparently discovered the fire. Mrs. Adams has been unable to explain what happened.

The couple has two young children, a daughter, Traci, 3 years old, and a son, Doug, 1. Apparently Mrs. Adams took the son from the burning trailer and her husband, the daughter, to the hospital. Unofficial reports say he believed the boy to still have been inside and returned to get him.

He then walked barefoot for help.

He is the son of Mr. and Mrs. Eddie Adams of Tulelake.

The Indonesian archipelago is pockmarked by 400 volcanoes.

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