

MARKETS and FINANCE

Stocks

By United Press International	
Allied Chemical	44 1/2
Alum Co Am	36 1/2
American Air Lines	18 1/2
American Can	46 1/2
American Motors	22
AT & T	123 1/2
American Tobacco	29 1/2
Anacosta Copper	54 1/2
Armco	13 1/2
American Standard	26 1/2
Santa Fe	26 1/2
Bendix Corp	56 1/2
Bethlehem Steel	32 1/2
Boeing Air	37 1/2
Brunswick	17 1/2
Caterpillar Corp	33 1/2
Chrysler Corp	93 1/2
Coca Cola	94
CBS	49 1/2
Columbia Gas	27 1/2
Continental Can	45
Crown Zellerbach	48 1/2
Cruible Steel	29 1/2
Curtis Wright	23 1/2
Dow Chemical	58 1/2
Dynalene	244
Eastman Kodak	115
Firestone	34 1/2
Ford	43
General Electric	76 1/2
General Foods	83 1/2
General Motors	62 1/2
General Portland Cement	18 1/2
Georgia Pacific	47 1/2
Greyhound	37 1/2
Gulf Oil	41
Homestake	49
Idaho Power	35 1/2
I.B.M.	410 1/2
Int. Paper	29 1/2
Johns Manville	47 1/2
Kennecott Copper	70
Lockheed Aircraft	54
Martin	20 1/2
Merck	82 1/2
Montana Power	38 1/2
Montgomery Ward	33 1/2
Nat'l Biscuit	50 1/2
New York Central	17 1/2
Northern Natural Gas	42 1/2
Northern Pacific	42 1/2
PEC Gas Elec	33 1/2
Penn. R.R.	45 1/2
Penn. R.R.	45 1/2
Phillips	48 1/2
Procter Gamble	72
Radio Corporation	63 1/2
Richfield Oil	42 1/2
Safeway St	46 1/2
Sears	75 1/2
Shell Oil	36 1/2
Socony Mobil Oil	61 1/2
Southern Co.	55
Southern Pacific	29 1/2
Sperry Rand	14 1/2
Standard California	64
Standard Indiana	59 1/2
Standard N.J.	58 1/2
Stokely Van Camp	30 1/2
Sun. Mines	9 1/2
Texas Co.	60 1/2
Texas Gulf Sulfur	14 1/2
Texas Pac Land Trust	23 1/2
Thiokol	26 1/2
Trans World Air	12 1/2
Tri-Continental	44
Union Carbide	107 1/2
Union Pacific	25 1/2
United Aircraft	48 1/2
United Air Lines	33 1/2
U.S. Plywood	51
U.S. Rubber	45 1/2
U.S. Steel	47 1/2
West. Carb. Corp	35 1/2
Westinghouse	38 1/2
Youngstown	27 1/2

WALL STREET

NEW YORK (UPI)—Weakness in electronics today paced a routine preholiday stock market.

IBM fell roughly 3 in the electronics where Minneapolis-Honeywell and Schlumberger lost at least 1 apiece.

Lukens lost about 1 1/2 in a weak steel section and Ford and Chrysler both eased in the autos. Chemicals were narrowly mixed.

U.S. Smelting failed to open during the first hour of trading. The exchange has banned the use of stop orders in Smelting common stock. The price of the issue has been climbing recently but fell sharply Wednesday after the company reported a drop in 1962 profits.

Some foods, aircrafts, drugs and airlines softened. Eastern Air Lines lost nearly a point after the company said it faces "financial crisis" unless the merger with American Airlines is approved.

LIVESTOCK

PORTLAND (UPI)—(USDA)—Livestock:

Cattle, Hogs and Sheep 25 each, no calves; no early trade test.

Potatoes

PORTLAND (UPI)—Potato market:

Steady; Ore. Russets U.S. No. 2 3.25-3.50, some best 4.00; sized 2 oz spread 4.50-4.75; bakers 3.75-4.25; 6-14 oz 3.60-3.85; bakers U.S. No. 2 2.65-2.90 50 lb sks No 2 2.40-2.65.

Stocks

MUTUAL FUNDS

Prices until 10 a.m. PST today

Affiliated Fund 7.75 8.38

Atomic Fund 4.50 5.01

Blue Ridge 11.33 12.38

Bullcock 12.60 13.82

Chemical Fund 10.58 11.51

Com. Inv. 9.60 10.49

Diver Growth 8.14 8.92

Dreyfus 15.83 17.21

E & H Stock 13.25 14.32

Fidelity Capital 7.91 8.60

Fidelity Trend 12.33 13.32

Fin. Inv. Fund 4.15 4.55

Founders Fund 5.80 6.30

Fundamental 9.29 10.18

Group Sec Com 12.56 13.75

Gr. Sec. Avia El 6.83 7.49

Hamilton H.D.A. 4.96

Hamilton C-7 4.97 5.44

Incorp. Inv. 6.80 7.63

ICA 9.80 10.71

Investor's Group

Intercontinental 5.71 6.17

Mutual 11.09 11.99

Stock 12.87 13.92

Community College Cut Proposed

SALEM (UPI)—Measures cutting community college funds and calling for a study of Oregon's system of higher education were introduced in the Senate today.

A bill by Sen. Al Flegel, D-Roseburg, would reduce state contributions to community colleges from 2-3 to 1-2 of the operating expense, and from 3-4 to 1-2 the building construction expenses.

Sen. Alfred Corbett, D-Portland, submitted a bill calling for the Legislative Fiscal Committee to study the higher education system. The probe would be aimed at budget and accounting systems, methods of cost allocation, and administration of funds including research grants.

The committee would report its findings to the 1965 legislature.

A bill by Rep. Philip D. Lang, D-Portland, would require that the office of the chancellor and administrative offices of the State Board of Higher Education be moved to Salem.

Two House measures directed at Congress were introduced. One memorializes Congress to provide money to widen the shipping locks at Bonneville Dam to conform with the width of locks at The Dalles and McNary dams. The other asks an increase in fire patrol and suppression appropriations up to \$20 million.

A bill by Rep. John Dellencamp, R-Medford, would confer the power of eminent domain on the land board in acquiring real property in the Boardman Space Age Industrial Park.

Another bill by Lang would change the date of the primary election from the third Friday to the fourth Tuesday in May, 1964, and biennially thereafter.

The Military Affairs Committee introduced a bill which would exempt from liability, except for willful misconduct, owners of buildings designated as fallout shelters for injury, death or loss sustained by persons going into such a building to seek refuge.

The State Department, it was understood, already has replied through diplomatic channels, declaring the Soviet action would be useful in lowering tension in the area. Formal and official White House comment is expected to follow the same line.

The conference was scheduled for 4 p.m. EST.

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FOUR NAMED BARBARA — Volunteer workers for the 1963-1964 Community Concert Association membership drive are contacting former members this week through Saturday, Feb. 23. A campaign for new members will open Monday, Feb. 25, to continue through March 1. Membership Chairman Barbara Olson, center, standing, is being assisted by Barbara Shields, left, and Barbara Poulshock, right, and a corps of 50 volunteer workers. Barbara Poulshock, at piano, was vocalist for the planning meeting held recently. Pledged for the new concert series to date is the Paul Kuentz Paris Chamber Orchestra.

Kennedy To Break Silence On Russia's Cuban Pledge

WASHINGTON (UPI)—The Kennedy administration was expected to break its silence today on Russia's promise to remove some more troops from Cuba within the next three weeks.

Officials said that barring a last-minute change in plans, there would be a White House statement or a declaration by the President at his news conference.

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Chamber Endorses Triple-Choice Workmen's Compensation Measure

A proposed bill which would permit employers the choice of three methods of providing workmen's compensation to their employees received the unanimous endorsement of the Klamath County Chamber of Commerce at its weekly meeting in the Pelican Cafe Wednesday.

The legislation is one of three proposed bills under study by the state legislature, which were explained to the chamber by Orth Sisemore, chairman of the chamber's local and state affairs committee.

In a blanket motion made by George Proctor and seconded by Chuck Bailey, the chamber approved the recommendation of the committee which requested that the membership endorse the passage of the three-way compensation bill (Senate Bill No. 30) and oppose the legislation of two other bills into law.

The three-way compensation bill would permit employers the alternatives of participating in the state unemployment act by becoming active in the state's own program, carrying the program through private insurance companies, or carrying the responsibility themselves upon proof of their financial stability.

The chamber also went on record as opposing Senate Bill No. 103, which would liberalize the requirements for obtaining state unemployment insurance. It further declared its opposition to any other bill which would tend to relax the requirements for collecting such insurance.

The other proposed legislation

opposed by the chamber was Senate Bill No. 1281, which would reduce the number of hours served by firemen from 72 to 56 hours per week.

In expressing opposition to the bill, Sisemore referred to a letter from City Manager Bob Kyle in which it was stated that the city would be required to hire an additional 12 firemen at an annual cost to the city of \$84,000, if the bill were passed.

In other business, Director Jim Bocchi of the Aviation Committee announced that his committee would meet with representatives of other Oregon chambers of commerce to discuss the proposed establishment of a commercial airline passenger service linking Klamath Falls and Reno. The next meeting is set for noon Tuesday, Feb. 26, at the Reames Country Club. The local delegation will be headed by Joe Sawyer, manager of the municipal airport, Bocchi stated.

The chamber program was concluded with a showing of color slides on the city of Rotorua by the photographer, Walt McIntyre, who returned here recently following a visit to Klamath Falls' sister city.

McIntyre expounded on the natural wonders surrounding the New Zealand city and then discussed two matters of interest to people of Klamath County. He related that since World War II, more than two million acres of brushland had been reclaimed and reseeded for grazing.

The other topic was the weather. Rotorua has an annual average rainfall of from 50 to 60 inches, but last year it was inundated with a total of 103 inches of rain. Klamath Falls rainfall is approximately 15 inches annually.

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