Building Shows Drop

Klamath Falls in December, 1969. ompared to December, 1961, the University of Oregon Bureau of Business Research has reported. In December, 1962, the total was \$3,460, compared to \$21,217

in the same month last year Building permits from 147 identical reporting centers in Oregor totaled \$14.415.000 in December 1962. This was 9.3 higher than in December, 1961,

The state total in December, 1962, included \$6,107,496 for 511 new dwelling units; \$3,635,216 wa for non - residential construction and \$4,652,387 for additions, alte ations, and repairs of existing

For the same month last year the \$13,185,960 total of permit was composed of \$7,074,390 for Promotes
547 new dwelling units; \$4,455,926 for non-residential construction and \$1,655,644 for additions, alter ations, and repairs to existing

Rise Seen By Copeland

land Yards. West Coast lumber and building supply yards, it was ceported by J. W. Copeland, presthe recent managers' meeting in Portland. Most of the 67 yard managers were present.

Copeland, whose company observed its 50th anniversary last dent at the head office in 1957.

November, predicted that resistant manager of the statuum branch in 1947 and vice president at the head office in 1957.

Holmes is a member of the dential construction by mid-963 Riverside Country Club, the will be on a fast upswing. He hased his forecast on the fact that by the middle of the year more by the middle of the year more of Commerce. war babies will be getting mar ried; higher incomes will allow more younger and older persons to have separate households, and a good supply of mortgage funds will be available at attractive

The three-day meeting or Cop-land managers of yards in Ore-gon, Washington, California, Neva-gon, Washington, California, Neva-Corporation predicts an overall per cent gain in construction over last seven years.

J. W. Copeland Yards expects One of the largest organizations of its kind in the West, Copeland Yards retail more than 50. Falls 000,000 board feet of lumber an-

Debits Up For Banks

and Lake counties, increased in December, 1982, compared to December, 1982, compared to Glassow, an attorney and vetersearch has reported.

taled \$41,924,904. For November, 1960, until early 1961, He recently 1962, the total was \$46,340,516. and for December, 1961, the total the California lumber operation

Oregon, with 253 banks report, ation at Red Bluff. ing had a decrease in bank dehits

cember, 1961, the total was \$2.5 fers.

ILLINOIS LUMBER.



FRANK HOLMES JR.

U.S. Bank F. Holmes

nd this week.

Holmes, a member of the bank's business development de-partment, started with U.S. Na. The recent reduction in interional in 1922. He moved to the

dent and manager of the stadium ther reduce cost to local men Holmes is a member of th

The three-day meeting of Cope Represents

Former Klamath Falls resident Copeland said. "This gain tirst southwest regional representates as well as replacements of some will be above the average of the tative for the Timber Operators units presently in use. ouncil in Coos Bay, it was ansounced by Karl F. Glos, executo share considerably in the build-tive vice president, in Portlanding business boom," he added For five years Glassow was af-Relations Council in Klamath dollars.

Council offices in Coos Bay are ice includes south to Accata and hostling tractors, six special van-Eureka. Calif., north to North 29 lift gates and 146 lifth wheels Bend and east to Mapleton

The Timber Operators Council area including Klamath in southwest Alaska, Washing-

Oregon Bureau of Business Re- an in personnel and labor mat earch has reported. ters, served in the COC Portland
Debits for December, 1962, to-regional office from November, has been personnel manager of of the Diamond National Corpor

The new regional TOC represenin December, 1962, of 5.4 as com-pared with November, 1962, and Scanion Lumber Company at deposit withholding taxes on i increase of 10.1 compared with Bend, Prior to that he was en-monthly instead of quarterly by

FIRE LOSS UP

duces 101 million board feet of tion's annual fire loss has gone up bank here is printing pictures of 1 192 but the year produced further a year and ranks 15th about \$100 million a year in 12 its customers on their personal several bright developments pointamong the status in production of paper and paperboard, according institute estimates. How much of forgetics. The checks cost about the loss is represented by shrink-line is forgetics. The checks cost about the loss is represented by shrink-line is forgetics. The checks cost about the cost of the dollar was not estimated.

Chief among these were the new import quota formula and the cost of the

Alturas Land Bank Loans Told

ALTURAS - A total of \$885,000 Federal Land Bank loans completed in this area in 1962, according to local manager toger Collis. This brings the as ociation's outstanding loan ac int to \$2,829,907, an increase of \$230,700 over the amount out inding a year ago.

'The principal reason for great use of credit," Collis said, "I he increased need of farmers and inchers for capital to keep up ith the continuing change agriculture. The adjustment of farming units through the pur chase of additional property, the modernization of building and equipment and the changing cropping pattern, all have contribut ed to the increased demand for ong term mortgage credit."

Collis added that his association is one of the 46 Federal Land Bank Associations in California Nevada, and Uta through which the Federal Land Frank Holmes Jr., former as-istant manager of U.S. Nation-term real estate loans to farm al Bank's Klamath Falls branch, ers and ranchers. The bank has was promoted to senior vice pressioned \$56.3 million in the four dent at the annual meeting of states during 1982 and \$224 mil he bank's shareholders in Port- lion in loan volume was outstand is the highest in the bank's his

uvestment department in 1929, Bank loans outstanding will save went to the Klamath Falls branch present borrowers approximately est rates to 5.2 per cent on Landent and general manager, at in 1937 and to Grants Pass as \$454,000 in 1933, and the four pe he recent managers' meeting in manager in 1940. He became assistant vice presi-the Alturas association will fur-

New Outfits

been placed by Pacific Interain Express Co. Glikbarg, president of the interrier announced that the new squipment is scheduled for deliv ery during the first quarter of Roy E. Glassow has been named cludes additions to the PIE fleet.

The purchase is part of PIE? continuing program of equipment modernization and fleet expansion trucking firm also took delivery iliated with the Pine Industrial on equipment worth two million

The 1963 purchase includes 21 16-foot trailers, 142 24-foot trailers at 175 North Second Street, and the area to be served by the of.

Serving 3,100 points direct in the western two-thirds of the narepresents 196 employers in lumn southwest Alaska, Washing, on Kansas City, St. Louis and St. Paul. Headquarters of the trucking firm are in Oakland

Revenue Bill Introduced

SALEM (UPI) - A one - sho duced today in the House

Estimates are it would raise st Studies 1962

FIGHTS FORGERS



NEW SIGN GOES UP — A new all-plastic, all-lighted sign was being hoisted and welded into place over the Chevron service station of Harold "Bud" Cloake, 1203 welded into place over the Chevron services station of Harold "Bud" Cloake, 1203 Main Street, when this picture was taken. Cloake is shown at left watching workmen for the Electrical Products Company place the sign which cost about \$2,500.



NEW BUILDING RISES - The new structure which will house the Oregon State Employment Office begins to take shape at the intersection of Eighth and Oak streets where foundation forms are in place and work progressing on the building. Brosterhous Construction Company has the contract at a cost of \$93,975. Howard Perrin is architect. The bid covers complete construction, including landscaping, fencing, paying and other items needed to prepare the building for use.



Bank To Receive Acclaim For Overseas Sales Effort

Recognition of the efforts of

of Oregon to significantly in-must increase dollar receipts American customers, while at the reverse U.S. sales abroad will be through earnings abroad to meet same time pointing out specific rewarded at a ceremony in the the nation's overseas defense and overseas the pointing out specific. rewarded at a ceremony in the the nation's overseas defense and overseas business to local man Sheraton-Chicago Hotel Tuesday aid commitments. morning when the bank receives President Kennedy's "E-for-Ex-U.S. business organizations with gon was cited for conducting

Secretary of Commerce Luther Says erence sponsored by the Ameri- in the eyes of the world. The dress by James J. Saxon, Comp troller of the Currency, U.S. freasury Department.

Four other banks will also eive the citations and the blu and-white "E" pennants. The are: Bank of America, Nationa Trust & Savings Association, of San Francisco: Rhode Islan Hospital Trust Company, of Prov idence; Bankers Trust Company of New York City; and Central National Bank of Cleveland. The "E"

Total debits for Oregon in December, 1982, came to \$2,301,363. 633. For November, 1982, debits totaled \$2,441,280,090 and for December, 1983, and the same and three daughters. He has a wife and three daughters and asked for the bill.

TULSA, Okla, (UPI) - The U CHICAGO (UPI) — Illinois produces 101 million board feet of tion's annual fire loss has gone up bank here is printing pictures of in 1962 but the year produced

> Texas passed the half-million mark in well starts during 1962 and the state railroad commission. began a crackdown to plug proration gaps. The widely - publi-cized slant-hole investigations were part of the "get tough"

Red Oil Cut

cold war market, was cut back! during the year by the U.S.S.R. apparently because it got tired of losing money by selling at cut ate prices

Automation throughout the in dustry continued at a rapid pace cutting costs at refineries a n simplifying pipeline control, businging forced cuts in employ

Largest and most powerful or America is the jaguar. It some mes (but rarely) is as hig a n ordinary tiger.

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poets" award, the U.S. Depart "E" awards has helped to stimu-program of international adver-ment of Commerce announced to-late the overseas sale of Ameri-tising to build overseas business day.

"E" awards has helped to stimu-program of international adver-late the overseas sale of Ameri-tising to build overseas business can products. Secretary Hodges for Pacific Northwest firms, pubthis increased business lishing booklets on overseas trade

H. Hodges is scheduled to make abroad is providing more prof- procedures, circulating business the presentation to First Nation its for American business, more men with trade opportunities at Bank President Ralph J. Voss jobs for American labor, and a lists, and calling on manufacturtending a national credit con-better image of the United States ers to convince them they should president of equipment and pur-rence sponsored by the Ameri-in the eyes of the world. States ers to convince them they should president of equipment and pur-All five of the banks being hon-bank, its 90 branches and 2,600

Sales Office, an element of the trailers and 140 new tractors all the ir overseas correspondents growth of several hundred per ready on order, as well as projected additional purchases to the West is closely related to both on the items that will be a supply to the shift of women workers into the start of the items that will be a supply to the shift of women workers into the items that will be a supply to the items that will be a supply the items that will be a supply to the items that will be a suppl presentations will precede an ad-ored in Chicago have conducted employes, in helping the Export nue equipment includes 226 new

Nelson Attends Session Of Western Lumbermen

pennant, first raised Moulding Company of this city The E. pennant, tirst raised about the Western Retail played and demonstrated by local foot doubles. Also added will be brica's war plants as a symbol Lumbermen's Association 60th and national manufacturers in one of the largest shows of its one of the largest shows of its The new equipment outlay for erica's war plants as a symbol Lumbermen's Association of American goods and services the association, informed the Her-Northwest. The sparkling new expenditure of \$5.503,000, Grazino overseas.

The properties of the properties o President Kennedy revived the big annual event. He stated that exhibits, use of the "E" award last year the lumber and building material as a means of recognizing the dealer recognized his responsibilas a means of recognizing the state of the server of the attractive running efforts of American organizations ities and opportunities to serve noon in the attractive running efforts of American organizations ities and opportunities to serve noon in the attractive running adjacent to the Exhibition Hall nomeowners and the community

nomeowners and the community. Will include outstanding speak ers such as Dr. Kenneth McFar been scheduled during the three day meeting to help the dealer to speak the speak of the speak o day meeting to help the dealer function expertly as an adviser in new home planning, home improvements, modernization and maintenance.

Wall Street Chatter

quire more strength and activity. in speculative issues before there is an important correction. Honper believes that, from a longer-Cheap Soviet oil, which had bull investment point of view, the are the three main varieties of seen used by the Russians as a quality stocks are the interesting peanuts grown by U.S. peanu issues to buy and hold.

Organization. "Mrs. America" will be the Commissioner Jonel C. Hill said featured speaker at a function he had authorized Cascade to

Business sessions each after-

bility of better service to his cus-tomers and the community.

The extension and rehabilitation
has existing systems in the Pendle

Runner, Spanish and Virginia

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Contractors Plan Meet In Portland

in Portland Monday and Jan. 28-29, to review 1962 building activities, elect di-rectors and officers and hear reports on the 1963 construction

held in the Multnomah Hotel, will mark the first session of the reently merged highway - heavy onstruction division and build ng division of the Portland chap er. Associated General Contrac

Contractors from Orego 5% counties of southwest Was ington will bear Clifford S. No son, vice president, Continent Illinois National Bank, Chicag address the annual members mcheon Tuesday, Jan. 29.

Nelson, author of numerous icles on banking, credit and construction and guest lecturer, grad-

day of the meeting. Other icies. irst-day activities will include a report on the merger of the two in the nation in volume of comers. Portland: a safety demon-stration by Merle Bassett, safey supervisor. Bonneville Power in the company's year-end bul-

Second day highlights will in-McNutt Trophy" to the outstand-PAGE 3-C Ing AGC committeeman of the year as well as other awards.
Sessions will conclude with the annual dinner Tuesday, Jan. 29,

> Present AGC officers are Robert A. Heintz, president; Leonard Runkle, vice president,

CF To Buy The First National Bank of Ore **New Stock**

completed new equipment alloca-tions for 1963 delivery amounting to \$5,520,000, it was announced today by the trucking firm's vice The investment in carrier reve-

intercity service. Fifty-seven trail-ers as well as 79 new pickup pany's city pickup and delivery The purchases also include

e building materials, tools and in-refrigerated trailers, 50 of which stallation techniques will be dis- are 40-foot units, while 40 are 27-

states, including Alaska, and the per cent. western provinces of Canada.

Natural Gas Funds Asked

weyerneeuser Company: Tom O'Connell, assistant.

According to Nelson, the latest

Wall Street

Manual Company, and Eden Ryl, Eden Ryl.

Organization.

Washington Title Insurance Company, and Eden Ryl. Eden Ryl.

Washington Title Insurance Company, and Eden Ryl. Eden Ryl.

Company and Eden Ryl.

Company a Commission today.

the end of widespread retail gasuline price wars.

Pipelines and petrochemicals, glamor items in the oil and gas business, continued their grawth.

Texas passed the helf-willian weeks, notes 1. O. Happen of Texas passed the helf-willian weeks, notes 1. O. Happen of Texas passed the helf-willian weeks, notes 1. O. Happen of Texas passed the helf-willian weeks, notes 1. O. Happen of Texas passed the helf-willian weeks, notes 1. O. Happen of Texas passed the helf-willian weeks, notes 1. O. Happen of Texas passed the helf-willian weeks.

weeks, notes L. O. Hooper of W. E. Hutton & Co. but the list has not developed any real weakness after its last sharp rise.

A traditional approach would require more strongth and colors and the property of the property of the property of the property of the money will be used for Cascade's \$1 million Oregon to developed any real weakness and the outstanding programs and construction budget. This includes construction of distribution grids at Crescent in Klamath County. The extension and rehability of better services to be constructed by the money will be used for Cascade's \$1 million Oregon construction budget. This includes construction budget. This includes construction of distribution grids at Crescent in Klamath County. has existing systems in the Pendle ton, Baker, Ontario and Bend dis tricts also is slated.

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ate school of banking, Univer-manager of the Great West Life of refined products, natural gas on Assurance Co. in Southern Ore- and chemicals reached new inancial and credit aspects of gon and Northern California, com-

In December, he placed 14th chapters by W. Ray Rog-bined life and accident and health the efficiency of operations and to

The announcements were made

Second day highlights will include presentation of the Bill West Leads **Work Total**

Leonard Runkle, vice president, leads other regions in the per-Harry A. Dick Jr., second vice centage gain in the number of chased at a cost of \$5 million.

stated here that the gain in women workers in this region between was only 35 per cent.

gain with 24 per cent. The North valued at 15 million dollars, are Central and the South had gains located in the state of Washington. of 31 ani 40 per cent, respective-

characteristics in each state. nal states also includes those in same types of items. the West, Nevada, Arizona and

In addition, significantly high gains in both the labor force and the population of women occurred 2 Accountants in California. Here the increase

Other aspects of women's em ployment covered in the report are percentages of women who the American Institute of Certified work; women's importance in the Public Accountants. labor force; increases in number of working wives; the rise in the and Jackie E. Stevens.

ngs and income levels. Copies of the report may be Zamsky & Co. ordered through the Women's Bu-

age of women workers, and earn-

owned subsidiary companies for 1962 is estimated at \$157,675,000. nighest in the company's history, according to Monroe E. Spaght president. This compares with \$140,358,000 for the same period Earnings per share amounted to \$2.60 in 1963 and \$2.32 in 1961 based on 60,547,568 shares utstanding at Dec. 31, 1962. Consolidated net income for the ourth quarter of 1962 is estimated at \$47,198,000. This compares with \$37,344,000 for ame period in 1961.

Shell Oil

Income Up

Shell Oil Company and all wholly

"We are encouraged by the re sults for 1962, and we hope they are an indication of progress that can be expected to continue, Spaght said.

The income improvement wa sided by increased sales volmes and somewhat better prices late in the year. "Shell's sales Directors and officers of the U.S. field force in the sale of instrument dividual accounts and health polymers, the company that not realize the full benefit of the stronger demand because of depressed prices, especially of any tomotive gasoline and chemical products," Spaght said. Spaght said.

reduce controllable costs also

Surplus Sale Set

The San Diego Defense Surplus Sales Office today announced a public auction of surplus miliary property to be held in Las SAN FRANCISCO - The West Vegas on March 13 and 14. women workers, according to a will be sold at the Dunes Hotel recently published U.S. Depart-Property up for sale will in-ment of Labor report, "Women clude camping equipment, trucks, Workers in 1960: Geographical generators, compressors, machine tools, construction Mrs. Madeline H. Codding, re- engine and automotive spare gional director of the Depart-parts, and marine engines. The ment of Labor's Women's Bureau, majority of items have an im-

mediate private industry use. The property, located at 25 mil-itary installations in various 1950 and 1960 was nearly 60 per itary installations in various cent while the national average states from California to Massa. The Northwest had the lowest ning Feb. 20, 1963, Over 50 items

A spokesman for the Surplus of the new power units, 130 are try and the redistribution of our mm utilization of the material or use in city pickup and delivery or units, while 10 will be used in tercity service. Fifty-seven trailitation of Census data which covers the screening is also designed. the general social and economic to assure a sound mobilization base and to prevent concurrent The largest increases by individ-procurement and selling of the

An illustrated sales catalog i Alaska had increases ranging being mailed to individuals who from 91 to 125 per cent for women have indicated an interest in purn the labor force. Further, these chasing military surplus propstates were among those with the erty. Others can obtain a catalargest percentage increase in log by which will be be be be be being be largest percentage increase in log by writing to the Defense

carrier truck lines, serves 32 in women's employment was 63 Join CPA Group

Two CPAs of Klamath Falls have been elected members

Beardsley and Stevens are with the accounting firm of Rodolph,

a Wards Special

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