

MARKETS and FINANCE

Stocks WALL STREET

NEW YORK STOCKS		NEW YORK (UPI)—Steels, rails and chemicals led the stock market a short distance higher today.	
By United Press International	43 1/2	Strength in the steels and rails was apparently triggered by surprisingly high fourth quarter and annual earnings for Youngstown Sheet and Atlantic Coast Line, both of which gained over a point.	Auto shares remained active but made little progress. The leading oils were small fractions higher and chemicals showed gains ranging from fractions to as much as 1 1/2 in Du Pont.
Allied Chemical	59	Wide movements were few in number in the rest of the list although a great majority of general issues were in the plus column.	
Alum Co Am	19 1/2		
American Air Lines	41 1/2		
American Can	20 1/2		
American Motors	120 1/2		
A. T. & T.	29 1/2		
American Tobacco	44 1/2		
Anacosta Copper	55 1/2		
Arco	26 1/2		
Santa Fe	58 1/2		
Fendick Corp	31 1/2		
Bethlehem Steel	39 1/2		
Boeing Air	18 1/2		
Brinswick	37 1/2		
Caterpillar Corp	80 1/2		
Chrysler Corp	88 1/2		
Coca Cola	48 1/2		
C.B.S.	46		
Continental Can	49 1/2		
Crown Zellerbach	18		
Crucible Steel	18 1/2		
Curtis Wright	240 1/2		
Dow Chemical	114 1/2		
Du Pont	36 1/2		
Eastman Kodak	44 1/2		
Firestone	78 1/2		
Ford	83 1/2		
General Electric	63 1/2		
General Foods	46 1/2		
Georgia Pacific	34 1/2		
Greyhound	49 1/2		
Gulf Oil	47 1/2		
Homestake	33 1/2		
Idaho Power	41 1/2		
I.B.M.	28 1/2		
Int. Paper	70		
Kennecott Copper	50 1/2		
Lockheed Aircraft	21 1/2		
Martin	83 1/2		
Merck	37 1/2		
Montana Power	33 1/2		
Montgomery Ward	45 1/2		
Nat'l Biscuit	40		
New York Central	40 1/2		
Northern Pacific	34		
Pac Gas Elec	14		
Penn J. C.	15		
Penn RR	40 1/2		
Perma Cement	48 1/2		
Phillips	73 1/2		
Proctor Gamble	63 1/2		
Radio Corporation	41 1/2		
Richfield Oil	46 1/2		
Safeway	76 1/2		
Sears	59 1/2		
Shell Oil	54 1/2		
Soco Mobil Oil	50 1/2		
Southern Co.	20 1/2		
Southern Pacific	34 1/2		
Sperry Rand	63 1/2		
Standard California	20 1/2		
Standard Indiana	11 1/2		
Standard N. J.	10 1/2		
Stokley Van Camp	61 1/2		
Sun Mines	14 1/2		
Texas Co.	19 1/2		
Texas Gulf Sulfur	27 1/2		
Texas Pacific Land Trust	46		
Thiokol	27 1/2		
Trans America	11		
Trans World Air	46 1/2		
Tri Continental	45 1/2		
United Carbide	35		
Union Pacific	51 1/2		
United Air Craft	31 1/2		
United Air Lines	47 1/2		
U.S. Plywood	44 1/2		
U.S. Rubber	48 1/2		
U.S. Steel	32 1/2		
West Bank Corp	35 1/2		
Westinghouse	35 1/2		
Youngstown	35 1/2		

LIVESTOCK

Klamath Falls Livestock Auction Market		Jan. 22, 1963	
Receipts: Cattle 391. Calves, 110. Hogs 8. Sheep 25. Last week: Cattle 411. Calves 139. Hogs 17. Sheep 5.			
Cattle: Choice 260-325 lbs. vealers 27.00-28.25.			
Stockers & Feeders: Steers: Good-Choice, 570 - 730 lbs., 24.10-27.00; Med.-Good, 700-840 lbs., 23.00-25.00; Holsteins, 465-978 lbs., 20.00-22.90.			
Heifers: Good, 525-625 lbs., 22.50-23.25; Com.-Med., 510-665 lbs., 18.00-21.70.			
Steer Calves: Good-Choice, 442-468 lbs., 28.20-33.40; Com.-Med., 340-450 lbs., 23.00-26.60.			
Heifer Calves: Good, 300-490 lbs., 24.50-26.60; Medium, 23.10-23.70.			
Cows: Good Pairs, 226.00; Pregnancy tested cows, 195. per head; Medium bred cows, 140-185 per head.			
Bulls: Feeders, 15.70-17.70.			
Hogs: U.S. 1 & 2 Barrows & Gilts, 230-233 lbs., 17.10-17.25; Sows, 520 lbs., 12.50.			
Sheep: Sled ewes, \$10 per head. Reported by Ray O. Petersen, county extension agent.			

PORTLAND (UPI) (USDA)

Livestock:	
Cattle 300: mixed - good choice steers 26.75; few at 24.75; heifers mixed good-choice 24.75; few cuter-utility cows 14.50-16.	
Calves 50: good-choice vealers 30-32.	
Hog 200: 1 and 2 butchers 220 lb 18.50.	
Sheep 200: no early sales.	

Stocks MUTUAL FUNDS

Prices until 10 a.m. PST today	
Affiliated Fund	7.63
Atomic Fund	4.51
Blue Ridge	11.72
Bldlock	12.54
Chemical Fund Sub	10.48
Conv. Inv.	9.54
Diver Growth	8.19
Dreyfus	15.78
E & H Stock	13.19
Fidelity Capital	7.82
Fidelity Trend	12.26
Fin Inv Fund	4.14
Founders Fund	5.79
Fundamental	9.21
Group Sec Com	12.50
Gr Sec Avia El	4.95
Hamilton C-7	4.36
Incorp Inv.	9.73
Investor's Group	5.79
International	10.94
Mutual	17.77
Stock	10.27
Selective	6.54
Variable	24.90
Keystone B-1	13.57
Keystone S-3	4.00
Keystone S-4	13.81
M.I.T.	7.65
M.I.T. Growth	14.44
Nat'l Inv	3.80
Nat'l Sec Div	7.93
Nat'l Sec Growth	7.24
Nat'l Sec Stock	14.85
Putnam Fund	8.28
Putnam Growth	9.03
Selected Amer	10.37
Shareholders	7.27
TV Fund	13.50
United Acum	17.82
United Canada	6.61
United Continental	11.68
United Income	6.38
United Science	5.08
Value Lines	14.08
Wellington	13.09
Whitehall	11.53

Potatoes

PORTLAND (UPI) - Potato market:	
Steady; Ore. Russets U.S. No 1 3.25-3.75, few low as 3.00; 1 mark fine qual. 4.10, sized 2 oz spread 4.50-4.75; bak.ers 3.75-4.25, few low at 3.25; 6-14 oz 3.75-4.00; bak.ers U.S. No 2 2.75-3.00, 30 lb sks U.S. No 2 2.60-2.65.	

Weather

Five Day Weather	
Western Oregon: Seasonally high precipitation; highs 35-40; low 25-35 northwest, 18-20 south interior and 40-45 coast.	
Eastern Oregon: Few snow flurries; highs 30-40 by weekend; lows 15-25 by weekend.	

DAILY KLAMATH BASIN SHIPMENTS

Rail	Truck	Combined Rail & Truck	Total
Oregon	18	21	39
California	15	6	21

F.O.B. & GROWER PRICES

Klamath Basin	
Demand - fair	
Market - barely steady to slightly weaker	
100 lb sacks Russets	
US No. 1A - 2" or 4 oz. min. - few higher 2.90	
6 to 14 oz. - 3.25-3.50 - few higher	
Bakers - 12 oz. min. - 3.45-3.50 - sec. 3.75	
Baled - 10 lb. sacks - 2.70-2.80 - few 2.90 - some min. size low as 2.50	
US No. 2 - 1.85-2.00 - sec. 2.10	
Net price to growers at cellar bulk cwt:	
US No. 1A - 1.95-2.25 - sec. higher - mostly 2.00-2.10	
US No. 2 - .90-1.00 - sec. 1.10	

COMBINED RAIL & TRUCK UNLOADS

Oregon - 18	
Total All Other States - 585	
One Week Ago	
Oregon - 43	
Total All Other States - 639	

DATELINE SALEM

By Bob Bruce
Capital News Bureau

SALEM (Special)—The second week of the 1963 legislative session finds the lawmakers gathered in groups in the corridors, the capitol coffee shop and, in the evening, at dinner in one of Salem's restaurants. Wherever they are, they are talking business, for this is the time in the session when it seems every lawmaker has a bill or two that he would like to introduce and is lining up support. Since our legislators have no office other than the desks on the floor of the Senate and the House, the privacy for such dickering is hard to find.

Not only the lawmakers, but lobbyists as well are doing business all over the capitol building. Some 90 lobbyists, who are known as "the third house," are here to protect the interests of the organizations they represent. The question of whether these people should be required to register and put on record who they are representing arose this past week and both House Speaker Clarence Barton and Senate President Ben Musa defended the lobbyists and indicated that no such registration was necessary.

Actually, the lawmakers themselves are best qualified to judge whether any action is necessary so far as lobbyists are concerned. Many lawmakers look to

background for information and the lobbyist and that's a chance few, if any, of them would care to take. No lobbyist would ever offer a lawmaker money or any other worldly goods, for then he might put himself in a position of paying more and more until he was completely out of business. So it is doubtful that any legislation to control the lobbyist will come out of this session.

Sen. Anthony Yturri, Republican from Ontario, must have felt considerable satisfaction this week when Gov. Mark Hatfield invited him to attend the governor's weekly press conference and hear the governor explain in some detail why he had vetoed Senator Yturri's trucking bill in the 1961 session and why he was now backing that very same legislation. The governor explained that at the time of veto, he felt that the results of the Illinois road tests should be concluded and analyzed before truck tax refinements should be made. The results of these tests were announced at the press conference and a proposal for the legislature's consideration is forthcoming. In effect, it will cut the taxes for larger trucks and raise taxes on medium size trucks. Senator Yturri had reason to smile.

There seems to be no question about legislative salaries being raised to \$3,000 per year with \$20 per day expenses for the first 120 days of the session. The latter was an amendment by the Ways and Means Committee which approved the bill this week. It is hoped that perhaps this will encourage the lawmakers to go home after 120 days.

The way things are shaping up, however, they won't make it this session, for you'll find a constitutional revision and taxes are going to consume a lot of time and if controversies are going to emerge in this session, these two issues could well do it. Rep. Katherine Musa of the Dalles has introduced a new tax measure with her husband, Senate President Ben Musa, as co-sponsor. Governor Hatfield's net receipts tax measure has been introduced. Both call for a broadening of the tax base to gain more revenue.

Senator Musa has been highly critical of the governor's net receipts tax saying that it is really a gross receipts tax for at least 85 per cent of the taxpayers. He points out that while it is called a net receipts tax, it in effect taxes income on a gross figure before deductions. It will be interesting to see how these tax measures fare in the Taxation Committee of the House.

Lawmakers are split in several issues on constitutional revision. The biggest issue seems to be that portion of the proposed new constitution which would make the governor the only elected official in state government, deleting the board of control and the offices of state treasurer and secretary of state as elected officials. Numerous hearings are scheduled on the entire issue of whether we need a new constitution or a patchwork job on the old one.

Mrs. Osborn transferred her membership in the Eastern Star from Texas to Tulelake. She was a charter member of the Bly Grange which she helped organize in 1930, and transferred to the Midland Grange. She was a member and past president of the American Legion Auxiliary, Post No. 8, Klamath Falls, and a member of the Baptist Church of Rock Springs, Tex.

Survivors include the widower, Otis H. Osborn, Midland; brother, Barney Osborn, Kaline, Tex.; one sister, Cassie Cross, Newell, Calif., and several nieces and nephews.

Pike Johnson, 36, former resident of Klamath Falls, who died Jan. 21 in Milwaukee, Ore., will be held at 1 p.m. Thursday, Jan. 24, from the Pease Funeral Chapel.

Mr. Johnson, a brother of Mrs. Willard Ward, this city, died following a heart attack.

Man Stricken

TULELAKE—George Birtwistle, Tulelake rancher and insurance man, is in a Phoenix, Ariz., hospital in critical condition.

He was present for a convention of the State Farm Insurance Company when he was stricken with a cerebral hemorrhage.

Mrs. Birtwistle is with him.

Mrs. Osborn Funeral Held

Funeral services were held from the chapel of Ward's Klamath Funeral Home Wednesday, Jan. 23, for Mrs. Jacqueline Weaver Osborn, 77, who died Jan. 21, following a long illness. She had lived in Klamath County since 1921.

Funeral Set

Funeral services for E. H. (Pike) Johnson, 36, former resident of Klamath Falls, who died Jan. 21 in Milwaukee, Ore., will be held at 1 p.m. Thursday, Jan. 24, from the Pease Funeral Chapel.

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THIS IS THE DOG SUIT—Pat Bradshaw and Tom Mann, members of the Klamath Civic Theatre, enact a scene from the "Man in the Dog Suit" which will be presented by The Players for the first time at 8:30 p.m. Thursday in the Pine Grove Room at the Willard Hotel. The play will run Jan. 25, 26 and 31 and Feb. 1 and 2. Tickets may be purchased at the Klamath County Chamber of Commerce, Bob's Town and Country Jewelers or at the door as long as they last. The price is \$1.25.

Beating, Looting Suspect Picked Up By Sheriff

Martin Lloyd Strachan, 23, 1919 Wantland Avenue, one of four men and a woman implicated in the beating of a Beatty man and the looting of the victim's home Monday afternoon, was apprehended by sheriff's deputies Wednesday morning and released on \$3,500 bond following his arraignment in district court.

Walt Henry Funeral Set

Funeral services for Walter Herbert Henry, 60, who died Jan. 22 at his home following a heart attack, will be held at 2 p.m. Friday, Jan. 25, from the chapel of Ward's Klamath Funeral Home. Dr. Ralph Richardson, pastor of the First Methodist Church, will officiate. Final rites and interment will be in Klamath Memorial Park.

Mr. Henry was a native of Weber County, Utah, born Oct. 23, 1901. He came to Klamath Falls in 1921 and was employed during the years he resided here as manager of the Pelican Bay Lumber Co. Club, with Ed Lawrence of the United Cigar Store, the Mecca, Smoke House, the Pelican Cafe Wing and the Blue Ox.

He had belonged to the Klamath Falls Lodge, No. 1247 BPOE, and the Eagles for many years. He was a member of the LDS Church.

He was married Feb. 7, 1931, to Elvira Eitram, who survives him. Other survivors are one son, Davis, sophomore at Klamath Union High School; brothers, Jack, Klamath Falls, LaMar, San Jose, Merin, Stockton; sisters, Dora Meyers, Klamath Falls, Lucille Martine, Ogden, and his father, Thaddeus Henry, Ogden.

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Pre-finished, Reg. \$4.50	
1/4" MAHOGANY	Imperfect, 4'x8', NOW \$ 3 75
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In 50-Lb. Kegs. — Some	\$ 4 95
Sizes and Types. Values to \$21.50	

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Record Cold, Snow Numb Mid-Nation

By United Press International
One of the country's worst winter onslaughts numbed the Midwest with record cold and up to a foot of snow today and headed south, leaving death and misery in its wake.

The Weather Bureau forecast more of the same for at least five more days.

Nearly 100 deaths were blamed on the series of Arctic-like outbreaks of cold since the weekend.

Low temperature records topped in many areas. Chicago had its second coldest day since 1900 when the temperature reached 12 below zero.

Elkader, Iowa, had an unofficial low of 32 below zero. Waukon, Iowa, had a Jan. 23 record of 30 below. It was 29 below at International Falls, Minn., 28 below at Minneapolis, 37 below at Bozeman, Mont., 20 below at Princeton, Mo., 26 below at Green Bay, Wis.

Scores of schools closed in Iowa, Missouri, Illinois, Indiana, Ohio and Kentucky.

A four-inch snowfall in southern Ohio fanned into two-foot drifts, creating traffic jams a mile long. The snow pushed into West Virginia late in the morning with the cold close behind.

The temperature dropped 22 degrees in seven hours at Cincinnati. It fell 21 degrees in an hour at Jackson, Miss.

Indiana counted 23 deaths due to the cold; New England 15, Illinois 12, Texas 10, Oklahoma 8, Michigan 7, Colorado 5, Missouri, Iowa and Wisconsin 3 each, Minnesota and Montana 2 each, and New York 1.

Three mammoth ice jams on the Mississippi isolated four towns and 20 barges.

Another ice jam was located two-thirds of the way north between Cairo, where the Mississippi joins the Ohio River, and St. Louis, Mo.

The Cairo Terminal and Fleet Service said the crafts could be marooned a long time because of the low temperatures and low level of the Mississippi. About three-fourths of the surface of the river consisted of jagged pieces of ice frozen together.

Obituaries

HOMER
Calvin Erney Homer, 85, died here Jan. 22, 1963. Survivors: wife, Orla; son, Calvin Edgar, both of this city; daughters, Barbara Bryant, Peoria, Ill.; Margaret Grepp, Canby, Ore.; Doris Martin, city; brothers, A. P. Homer, Medford, and E. L. Homer, Astoria; sisters, Lillian Trope and Alma Johnson, Oklahoma City; Elsie Northcutt, Lexington, Okla.; and Elvira Tullius, Norman, Okla.; mother, Martha Homer, Norman