

MARKETS and FINANCE

Stocks WALL STREET NEW YORK (UPI) - Stocks began the New Year irregularly... LIVESTOCK KLAMATH FALLS LIVESTOCK AUCTION MARKET Dec. 31, 1962... MUTUAL FUNDS Prices until 10 a.m. PST today

Tax Reform First JFK Move For Gain In '63

(Continued from Page 1) President feels the means of delivery has become more important than kiloton capacity of a warhead. This country has no more atmospheric tests scheduled at present and will continue to press for a test ban, but pending a workable agreement some underground testing will continue.

He sees added problems in 1963 because of unrest and great need in South America and Asia. He is confident Red China eventually will explode a nuclear test bomb, but he does not forecast the time, according to associates. When Red China does test successfully, he believes this will add to Sino-Soviet friction. This could end up as a plus for the West if Russia then shifts toward her more historical identification with Western Europe. There are no signs of such a shift at present, but the President feels it may be a possibility over the international horizon.

His mood shortly before the new Congress convenes can be described as one of determination, admittedly more realistic than optimistic and quite receptive toward the philosophy that big government is dulling private initiative. Because of the time-honored seniority system in Congress, he feels he must proceed with caution in advocating any modernization of congressional procedure that might cut across the feeling of independence in the legislative branch. This, however, does not rule out his light concerning makeup of the House Rules Committee.

Sees Tough Tax Sledding If the Rules Committee is kept at 15 members as the administration desires (Chairman Howard Smith of Virginia would like to see it revert to 12), Kennedy then sees an opportunity to bring even controversial legislation to the floor for a vote. To keep vital bills off the House floor would be bad public policy in his opinion. Furthermore, Kennedy feels it would be a terrific irony for Republicans, as well as for good many Democrats, to put the powerful Rules Committee in control of those usually opposed to almost any action the Kennedy leadership would want to undertake.



FUN ON THE ICE - The majesties of the winter season brought forth this picture of youngsters enjoying a hockey game on the ice of Upper Klamath Lake. Ice skaters turned out over the weekend and the New Year in almost all areas where water had frozen in ponds, lakes and canals. Authorities, however, warned skaters to be particularly careful, especially in the Upper lake areas where hot springs tend to make any ice thin and skating hazardous.

Chiloquin Man Accused Of Burglarizing Home

Arlin Lee Rich, 31, Chiloquin, was arrested by the California Highway Patrol in Dorris, Calif., Tuesday night and was released to the Oregon State Police which had sought him for suspicion of burglary, state police have reported. Rich is awaiting arraignment in the Klamath County Jail.

Banker Dies During Hunt

ORLAND - Robert J. Davis, well-known retired banker and rancher in Southern Oregon and California, was killed Christmas night at his hunting lodge near Baja, Calif., according to word received at Orland Monday. No particulars of the incident were available, but it is thought his death resulted from a hunting accident.

Timber Sale Talk Slated

The timber sale program in the national forests during the coming year will be the subject of discussion at the Fourth Annual Klamath Basin Timber Operators' dinner meeting to commence 6:15 p.m. Thursday at the Winema Motor Hotel, the Winema National Forest announced Wednesday.

Two Blazes Extinguished

Suburban firemen were called to their first two fires for the new year. Firemen were called to the Sam J. Pappas trailer house residence, 6660 S. 6th Street, at 2:04 p.m. Tuesday to extinguish a fire in the kitchen.

Award Made For Lights

MAJIN - The Main Garden Club has announced the winners of the Christmas Lighting Contest, sponsored by the club and Pacific Power and Light Co. Mr. and Mrs. George Browning received first place award for the doorway decoration, with Mr. and Mrs. Dale Hall second. The window category was won by Mr. and Mrs. Bob Derra, and Mr. and Mrs. Robert Goding received honorable mention.

Obituaries

HANKE Joseph Hanke died Dec. 28 at his home, 1014 1/2 S. Main St. He was 78 years old. He was a member of the Klamath Falls Chapter of the Elks Lodge. Burial will be in the Klamath Falls Cemetery.

OLSON Robert S. Olson died Dec. 31 at his home, 1014 1/2 S. Main St. He was 78 years old. He was a member of the Klamath Falls Chapter of the Elks Lodge. Burial will be in the Klamath Falls Cemetery.

McKAIL Cora E. McKail died Jan. 1 at her home, 1014 1/2 S. Main St. She was 80 years old. She was a member of the Klamath Falls Chapter of the Elks Lodge. Burial will be in the Klamath Falls Cemetery.

Congress Plans Probes On Dope, Baby Adoption

WASHINGTON (UPI) - Congress is planning a heavy diet of investigations already set on such diverse subjects as the baby adoption racket and narcotics peddling. Other scheduled investigations range from sales of pep pills to teen-agers, to newspaper mergers and stockpile surpluses. Even the Billie Sol Estes farm scandal may take an encore.

Two Charged In Assault Incidents

Klamath Falls Police arrested two men on charges of assault with a dangerous weapon in two separate incidents this week that involved threatening actions with pistols. Stanley Rodak, a transient was arrested late Monday afternoon, after he allegedly pointed a .45 caliber pistol at John Lake at 730 Plum Street, at about 5:30 p.m. Monday.

Knife, Fork Slates Show By Mentalist

A mystifying mentalist by the mysterious name of DeMille, is the guest entertainer for the January meeting of the Klamath Falls Knife and Fork Club, Jan. 6. The dinner meeting at 6:45 p.m. will be at the Winema Motor Hotel. DeMille has been given wide acclaim as the "most thought-provoking man in America." Arlene Francis (TV What's My Line) said after witnessing one of his performances, "This is fantastic." Ed Sullivan, "DeMille is the foremost mentalist in the field," and metropolitan newspaper critics have said he is no ordinary mentalist.

O'Donoghue Funeral Set

Funeral services will be held in Red Bluff Jan. 3 for Iva O'Donoghue, 67, who died Dec. 29 in the Southern Pacific Hospital, San Francisco, following a lengthy illness. He was 67. Hoyt's Funeral Home is in charge. Mr. O'Donoghue had worked for the Southern Pacific Railroad for 42 years as passenger agent, part of that time in Klamath Falls. He was a native of Ashland, a veteran of World War I, a charter member of the White Pine Masonic Lodge in Weed, the Royal Arch, Knights Templar, Shrine and the American Legion. Survivors include the widow, Orpha of Red Bluff; two daughters, Mrs. Clay McClelland and Mrs. William Lewis of Redding; a sister, Mrs. Henry Bonney, Klamath Falls; one brother, Walter of Sacramento; also six grandchildren.

Drunk Driving Charge Wrong

A Klamath Falls youth, Steve L. Owens, 18, 1537 Ward Street, driver of a car that was involved in an accident at 8:37 p.m. Dec. 21 at the intersection of Third and Main streets, was not arrested for drunk driving as the Herald and News indicated in a story Dec. 21. According to the city police report, Owens was cited for being drunk in public.

Funerals HOPE Funeral services for Robert Hope will be held from the chapel of Ward's Klamath Falls Funeral Home Thursday, Jan. 3, 1963, at 1:30 p.m. (Concluding services Klamath Memorial Park.) TU 4-8173

DAILY KLAMATH BASIN SHIPMENTS Rail Truck Combined Rail & Truck Ttl Oregon 7 16 23 California 14 13 27 F.O.B. & GROWER PRICES Klamath Basin Demand - fair Market - steady 100 lb sacks Russets US No. 1A-4 to 14 oz.-3.25-3.30-few 3.60 Bakers - 12 oz. min.-3.35-3.50-few 3.80 Ruled - 10 lb. sacks-2.50-2.80-mostly 2.60-2.70 US No. 2-1.80-1.90 Net price to growers at cellar bulk cut: US No. 1A-1.85-2.10 US No. 2-.85-1.00 COMBINED RAIL & TRUCK UNLOADS Oregon - 36 Total All Other States - 663 One Week Ago Oregon - 29 Total All Other States - 684

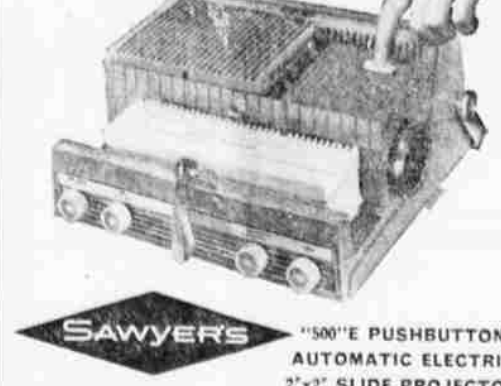
SAVINGS PLACED by JAN. 10 EARN from JAN. 1 U.S. NATIONAL BANK THE UNITED STATES NATIONAL BANK OF PORTLAND Member Federal Deposit Insurance Corporation

County Totals Pay To Jurors

Klamath County paid \$4,179.10 in salaries to 112 jurors assigned to civil and criminal cases during December, County Clerk Charles DeLap reported Monday. Money paid by the county to people on jury duty totaled \$2,681.70 the previous month and \$2,648.20 during October, according to the county clerk's office.

FEATHERTOUCH SLIDE CHANGE!

WITH MICRO FOCUS! TRU-LIFE PICTURES! Enjoy complete feather-touch control. Simplify tray arranging. Just light up, project big screen size while you set up tray - right the first time with quick Easy-Edi BIG SCREEN PREVIEW - HAVE 4-inch analog-



SAWYERS "500" E PUSHBUTTON AUTOMATIC ELECTRIC 2"x2" SLIDE PROJECTOR Exclusive "EASY EDIT" BIG SCREEN PREVIEW CUTS TEDIOUS TRAY SET-UP WORK

Underwood's CAMERA SHOP 706 Main and Town & Country

NEW SHIPMENT by "Aileen" The Sport Co-Ordinates That Are... More Fun More Fashion More Fit And Take Less Care! Capris Skirts Tops Tops Come in Blouse or Cardigan Styles. COLORS: Pebble Green, Sandstone, Poppy, Perrywinkle Blue and Black. Good Size Range TOPS from \$2.98 SKIRTS from \$5.98 CAPRIS from \$5.98 Low, Low Prices Plus "S&H" Green Stamps BUY ON REVOLVING CHARGE Bon Bazaar 4480 South 6th Next to Oregon Food