

# MARKETS and FINANCE

## Stocks

**NEW YORK STOCKS**  
By THE ASSOCIATED PRESS

Air Indus	4 1/2
Allied Ch	57 1/2
Allis Chal	19 1/2
Alcoa	37
Alum Ltd	26 1/2
Amerada	28 1/2
Am Airline	19 1/2
Am Can	45 1/2
Am Cyan	43
Am M&Fdy	38
Am Motors	17 1/2
Am Smelt	59 1/2
Am Tel & Tel	120 1/2
Am Tob	99 1/2
Am Viscose	53 1/2
Anaconda	47 1/2
Arco Sul	69 3/4
Atchison	28 1/2
Avco	22 1/2
Bendix	63 1/2
Beth Steel	40
Borden	69 1/2
Borg Warner	43 1/2
Brunswick	56 1/2
Burroughs	31 1/2
Cal Pack	31
Cdn Pac	36 1/2
Cater Trac	34
Celanese	51 1/2
Chrysler	51 1/2
Cities Svc	27 1/2
Colum Gas	83 1/2
Con Edis	46 1/2
Con Can	56 1/2
Corn Pw	16 1/2
Crown Zell	36 1/2
Curtiss Wr	33 1/2
Decca Rec	72 1/2
Doug Air	230 1/2
Dow Chem	103
duPont	25 1/2
East Kod	11 1/2
El Paso NG	46 1/2
Evans Pd	102 1/2
Firestone	98 1/2
Ford Mot	48 1/2
Gen Fds	25 1/2
Gen Mtors	79 1/2
GTel&El	56
Gen Tire	48 1/2
Go Pac Cp	33 1/2
Gt No Ry	45 1/2
Gt West S	36 1/2
Goodyear	37 1/2
Gulf Oil	45 1/2
Idaho Pw	508 1/2
Ill Cent	48 1/2
Int Bus Mch	80 1/2
Int Harv	36 1/2
Int Nick	52 1/2
Int Paper	52 1/2
Int Tel & Tel	61 1/2
Johns Man	79 1/2
Kaiser Al	12 1/2
Kennecott	45 1/2
LibMcN&L	60 1/2
Lockh Air	25 1/2
Lochard	73 1/2
Martin Co	54 1/2
Merck	72 1/2
Minn M&M	62 1/2
Monsan Ch	32 1/2
Mont Ward	116 1/2
Nat Cash R	25 1/2
Nat Distill	17 1/2
NY Central	41 1/2
Nor Pac	40
Olin Math	18 1/2
Oub Mar	83
Owens Ill Gl	21 1/2
Pac Am Cp	35 1/2
Pac G&El	95 1/2
Pac T&T	37 1/2
Par AW Air	19 1/2
Park Da	20 1/2
Penn Dc	27 1/2
Penny Jc	14 1/2
Pepsi Cola	44 1/2
Pfizer	21 1/2
Philo	56 1/2
Phill Pet	203 1/2
Polaroid	43 1/2
Pret&G	81
Pug S&P&L	52 1/2
RCA	31 1/2
Rayonier	26 1/2
Raytheon	21 1/2
Repub St	7 1/2
Rey Tob	8 1/2
Richfield Oil	39 1/2
Sl. Reg Pap	16 1/2
Sebenley	28 1/2
Scott Pap	127
Sears Roeb	32 1/2
Shell Oil	38 1/2
Sinclair	47 1/2
Socony	44 1/2
Son Pac	22 1/2
Sperry Rd	28 1/2
Sidoll Cal	49 1/2
Sidoll Nj	45 1/2
Stud Pack	11 1/2
Sunray	12 1/2
Sunsh Mn	28 1/2
Swift & Co	39 1/2
Texasco	30 1/2
Thokol	40
ThompRW	62 1/2
TidewatOil	19 1/2
TimkRBear	54 1/2
Transamer	43
Un Oil Cal	53 1/2
Un Pac	35 1/2
Unit AirLin	42 1/2
Unit Air	8 1/2
United Cp	49 1/2
US Plywood	46 1/2
US Smelt	52
US Steel	75 1/2
Varian As	38 1/2
Vendo Co	45 1/2
Walgreen	57 1/2
Warn B. Pic	75 1/2
Wash Wat Pow	31
Wa Bancorp	38 1/2
West Auto S	50 1/2
West Un Tel	44 1/2
WestArk	25 1/2
Wheel El	46 1/2
Wheel St	46 1/2
Woodworth	81 1/2

**Potatoes**  
SAN FRANCISCO (UPI-FSMNS)—Potatoes unchanged.  
LOS ANGELES (UPI-FSMNS)—No Oregon potatoes.

## Wall Street

NEW YORK (AP)—A sharp decline was halted and selective improvement left the stock market mixed late this afternoon in slow trading.

Volume for the day was estimated at 3.5 billion shares compared with 3.44 billion Monday.

Gains and losses of most key stocks went from fractions to about a point but there were wide moves among more volatile issues.

Du Pont and Union Carbide were each up a couple of points. Gains of around a point were posted for Texaco, General Dynamics, Allied Chemical, Merck and Air Reduction.

Corporate bonds were mixed in moderate trading while U.S. government bonds were unchanged in quiet dealings.

## Livestock

### KLAMATH FALLS LIVESTOCK AUCTION MARKET

Oct. 23, 1961

Receipt: Cattle 600, Hogs 63, Sheep 5.

Compared last Monday feeder and stocker cattle steady; slaughter heifers .50 lower; cows steady; hogs .50 lower.

Slaughter Heifers: Choice, 21.25-21.80; Good, 20.50-21.20; Std., 18.00-20.10.

Cows: Cml., 15.00-15.80; Utility, 14.10-15.60. Cutters, 12.50-14.60.

Bulls: Utility & Cml., 19.10-19.70.

Vealer Calves: Good-Choice, 22.60-24.70; Baby Calves, 21-27 per head.

Stockers and Feeders: Steers, Good-Choice, 550-680 lbs., 22.10-23.70; 810-920 lbs., 20.0-21.00; Holsteins 550-730 lbs., 18.60-18.90; Common-Medium 18.00-21.00.

Heifers, Good-Choice, 560 - 650 lbs., 19.50-22.25; Common-Medium, 17.00-18.00.

Steer Calves, Good-Choice, 300-500 lbs., 24.60-26.25; Common-Medium, 20.00-23.50; Good - Choice, lights, 73-79 per head.

Heifer Calves, Good-Choice, 300-517 lbs., 24.60-26.25; Common-Medium, 18.00-22.60; Good - Choice, lights, 57-70 per head.

Stock Cows, Medium-Good 127-142; Good Heifers, 152 per head; Pairs, 217.50.

Hogs: U.S. 1&2 (180-220 lbs.), 17.50-17.75; Sows, 12.00; Weaner Pigs, 7.50-8.50; Feeders, 16.10.

Reported by Ray O. Petersen, county extension agent.

### PORTLAND (AP) — (USDA) —

Cattle salable 350; market about steady; small lots good steers 22.00-23.00; utility and low standard 16.00-19.00; utility to low good heifers 15.00-20.00; utility cows 13.00-15.00; canner and cutter 10.00-13.00; few utility bulls 18.00; good and choice 880-850 lb stocker and feeder steers 21.00-22.50.

Calves salable 75; market about steady; good and low choice vealers 24.00-27.00.

Hogs salable 400; market steady; U.S. 1 and 2, 190-230 lb butchers 18.25-18.50; No. 2 and 3, 190-240 lbs 17.50-18.00; small lots No. 1 and 2 sows 275 lbs 16.50.

Sheep salable 1000; market not fully established; few good and choice shorn slaughter lambs No. 1 pelts steady at 15.25-15.50.

### STOCKTON (UPI-FSMNS) —

Livestock: Cattle salable 75. Individual 1,140 lb standard steer 20.00, standard 790 lb heifer 19.50. Utility cows 15.00-16.00, cutter 14.00-15.50, canner 11.50-14.00. Utility 1,170-1,325 lb bulls 20.00-20.50.

Calves salable 10. Good 200-250 lb vealers 25.00-27.00, good 400 lb stocker steer calves 24.50.

Hogs salable 100. No. 1-3, 190-240 lb barrows and gilts 17.75. No. 1-3, 300-400 lb sows 14.00-15.00, 400-550 lb 12.00-14.00. Feeder pigs good and choice 50-120 lbs 17.50-22.00.

Sheep salable 5. Good and low choice 55-60 lb feeders 12.50-13.00.

## Grains

CHICAGO (AP)—

	High	Low	Close	Prev.
Wheat				
Dec	2.05 1/2	2.04	2.05 1/2	2.05 1/2
Mar	2.10 1/2	2.10 1/2	2.10 1/2	2.10 1/2
May	2.12 1/2	2.12	2.12 1/2	2.12 1/2
Jul	2.14 1/2	2.13	2.14 1/2	2.14 1/2
Sep	2.17	2.16	2.16	2.17
Corn				
Dec	1.11 1/2	1.11 1/2	1.11 1/2	1.11 1/2
Mar	1.15 1/2	1.15 1/2	1.16	1.16 1/2
May	1.19 1/2	1.19 1/2	1.19 1/2	1.19 1/2
Jul	1.23 1/2	1.22 1/2	1.23 1/2	1.23 1/2
Sep	1.24 1/2	1.24 1/2	1.24 1/2	1.24 1/2
Oats				
Dec	.60 1/2	.60 1/2	.60 1/2	.60 1/2
Mar	.73 1/2	.72 1/2	.72 1/2	.73 1/2
May	.75 1/2	.74 1/2	.74 1/2	.75 1/2
Jul	.74 1/2	.74 1/2	.74 1/2	.74 1/2
Sep	—	—	.75 1/2	.75 1/2
Rye				
Dec	1.41	1.39 1/2	1.39 1/2	1.41 1/2
Mar	1.42 1/2	1.40 1/2	1.41	1.41 1/2
May	1.42 1/2	1.41	1.41 1/2	1.42 1/2
Jul	1.33	1.34	1.34 1/2	1.34 1/2
Sep	—	—	—	—
Soybeans				
Nov	2.44	2.42 1/2	2.42 1/2	2.43 1/2
Jan	2.48 1/2	2.46 1/2	2.46 1/2	2.47 1/2
Mar	2.50 1/2	2.49	2.49	2.50 1/2
May	2.53	2.51 1/2	2.51 1/2	2.52 1/2
Jul	2.54 1/2	2.53 1/2	2.53 1/2	2.54 1/2
Aug	—	—	2.53 1/2	2.54 1/2
Sep	2.46 1/2	2.44 1/2	2.45 1/2	2.46



**ACADEMY HELD** — The annual Klamath Academy of Medicine and Science was held last Friday at Reames Golf and Country Club. Shown here, left to right, are Dr. E. E. Howard, Klamath Falls; Dr. Herbert W. Horne Jr., one of the speakers of the program, who is director, Fertility and Endocrine Clinic of Boston Lying-In Hospital; Dr. George D. Massey, Klamath Falls, and Dr. Clarence V. Hodges, who was moderator of the concluding panel of the day-long meeting. Dr. Hodges is also professor of surgery, chief, Division of Urology of the University of Oregon Medical School. Dr. Massey and Dr. Howard are local members of the Klamath Academy of Medicine and Science, sponsors of the program.



**A JOB WELL DONE** — Maj. Gen. Von R. Shores, right, 25th Air Division commander, congratulates Col. Rupert C. Welch, left, 408th Fighter Group commander, after presentation of the Air Defense Command "A" Award Monday at Kingsley Field. The Kingsley group was the outstanding ADC unit in the Air Force during the period July, 1960, to July, 1961. After formal presentation of the award, Kingsley squadrons passed in review for General Shores. Also present for the ceremony was Col. Leon W. Gray, Portland Air Defense Sector commander.

## UN Observes Birthday

UNITED NATIONS, N.Y. (UPI)—The United Nations observed its 16th anniversary today without a leader and powerless to even call for a halt to the testing of Soviet nuclear super bombs.

By a simple parliamentary maneuver, the Soviet delegation Monday night blocked a vote on a draft resolution by which the General Assembly would issue a "solemn appeal" to the Soviet Union not to detonate a 50-megaton nuclear explosion — assuming it is still to come.

Foiled on this specific issue, the United Nations went ahead today with its annual debate on the general subject of nuclear tests.

All committees were scheduled only for morning meetings today — the 16th anniversary of the day the U.N. charter came into force.

A U.N. day celebration was planned for this afternoon with the Canadian Broadcasting Corporation symphony orchestra performing in the General Assembly hall.

For the first time, the world organization was without a secretary general on its anniversary, but optimism that agreement might soon be reached was reflected as Soviet Ambassador Valerian A. Zorin scheduled another meeting with U.S. officials.

Zorin and U.S. Ambassador Adlai E. Stevenson reported Monday that they were in basic agreement on all points regarding the succession to the late Dag Hammarskjöld except the number of assistants to be appointed to aid Burma's U Thant, both sides' choice for the top job.

There was no indication here from Russian or other sources whether the multi-megaton blast

## KU Latin Club Plans Rummage

There are big plans in the making for the annual KUHS Latin Club rummage sale to be held Friday and Saturday, Oct. 27 - 28 in the former location of the Piggy Wiggly Store on Pine Street.

Mothers with a knowledge of clothing will be in charge all day Friday. Saturday, at an announced time, there will be a Dutch Auction of kiddies' toys, books, games, all in good repair in addition to a clearance table sale at 2 p.m. of items for 50 cents per bushel.

The committee announces there will be furniture, knickknacks, dishes and many household appliances.

The annual sale provides the club with funds for scholarships, for financial aid to language students and other worthwhile purposes.

Rummage may be left at the store Thursday evening.

## Gas Station Thefts Told

Five sawdust tires, a table radio and some tools were stolen Sunday night or early Monday morning by a burglar who entered the Beacon Service Station, 1201 East Main Street, city police learned Monday.

Ivan Eccles, gas station owner, reported the burglary. He valued the stolen items at \$200. City police said there were no signs of forced entry and concluded that the burglar must have opened an unlocked door or window.

Bill Cramer, station employee who locked up Sunday night, said he checked all the doors and windows. The investigation is continuing.

## Utah Removes Soviet Emblem

SALT LAKE CITY, Utah (AP)—The Soviet Union's flag was removed Monday from a display of flags of United Nations members in Utah's capitol.

## Woman Injured In Accident

A pickup truck and station wagon collided Monday afternoon at the corner of South Sixth Street and Summers Lane and a Klamath Falls woman driving the station wagon was treated for minor injuries.

Driver of the pickup was Duell E. Andrus, Redding. Mrs. Lorraine Storey, 3831 Hope Street, driver of the station wagon, complained of neck pains and was treated at a nearby doctor's office.

State police said Mrs. Storey had slowed for the traffic signal at the South Sixth-Summers Lane intersection when her car was struck from the rear by Andrus' vehicle. He told police he tried to stop and slid on the slippery pavement.

## Agents Nab Contraband For Cubans

WASHINGTON (UPI)—A Commerce Department official told senators today that U.S. Agents have seized \$500,000 worth of contraband goods destined for Fidel Castro's Cuba.

Jack H. Behrman, deputy assistant commerce secretary, said the industrial products on the embargo list were confiscated in 17 seizures since Jan. 1, 1961.

Behrman said the Cuban-bound goods includes automotive parts, machinery, diesel engines, valves and electronic items. This country prohibits all exports to Cuba except food and medicines.

His testimony came as the Senate internal security subcommittee held its second day of hearings into trade policies of the United States and its Allies toward Communist bloc nations.

Behrman sought to answer criticism that American exporters were continuing to ship strategic items such as precision tools that strengthen the economies of the Communist nations.

Explaining the department's export licensing practices, Behrman said enforcement has been tightened.

"We have broadened the base of our intelligence," he added.

He said the United States continues to import some fruits and vegetables from Cuba, adding about \$30 million a year to Castro's income.

Figures were submitted showing that U.S. exports to Communist bloc countries amounted to \$193 million in 1960. This figure did not include shipments to Yugoslavia and Poland, which Behrman said were not classified as Communist under the export Control Act.

## Men Cited After Crash

Two men, one from Lakeview and one from Alturas, were cited Monday after they were involved in Klamath Falls' traffic accidents.

Kirk M. Bybee, 75, Lakeview, was charged with running a red light after his car collided with one driven by Ralph Freed, 44, 615 North Eighth Street, at the corner of Ninth and Pine streets. City police said it was sprinkling and Bybee's windshield wipers didn't work properly so he didn't see the red light. Neither man was injured.

Harvey J. Hacker, 39-year-old Alturas rancher, was cited for following too closely after an accident on the South Sixth Street Overpass. Police said Hacker ran into the rear end of a car driven by Joseph H. Heidler, 32, 4607 Clinton Street. Heidler had stopped for some highway department vehicles in the road. Hacker told police he applied his brakes but couldn't stop quickly enough.



**TRIP TO RENO** — S. Sgt. and Mrs. Donald D. Kelle, left, accept a check from Bob Beach, right, president of the Klamath Merchants Association, for a three-day expense-paid trip to Reno. Kelle was recently chosen Airmen of the Year at Kingsley Field and one of his prizes was the Reno trip for himself and his wife.

## OTI Laboratory Revisions Talked At State Board Meeting Tuesday

OREGON TECHNICAL INSTITUTE—Two of three items considered by the building committee of the State Board of Higher Education meeting Tuesday morning here related to Oregon Technical Institute.

The three items remained from Monday's stated agenda. The two relating to OTI were delayed because they hinged on reports given in the curriculum committee Monday afternoon.

Revisions in the preliminary plan for OTI laboratory buildings contained in Phase Two of the OTI Site Development Plan was one of the prime objects considered Tuesday morning.

Revision had been anticipated in the laboratory building because of the "phase out" of the auto body course recommended by Dr. Francis Nickerson Monday.

However, the committee made no recommendation for revision as the auto body shop was not presented as being part of the industrial laboratories on the new campus.

Dr. Winston Purvine, OTI director, described the activity to take place within the industrial lab as that geared to train practical assistants to mechanical and metallurgical engineers.

The other OTI proposal considered at Tuesday's session was authorization to direct the architect to prepare preliminary plans for a physical education building at Oregon Tech. During Monday afternoon's session the curriculum committee concurred with Dr. Nickerson's recommendation that a P. E. program aimed at promoting "the health and well-being of OTI students . . . not turning out physical education teachers."

Dr. Nickerson presented the case for Oregon Technical Institute Monday afternoon to the curriculum committee.

Dr. Nickerson was assigned to study the OTI offerings by the board and instructed to report back to the committee. His report Monday was made in a four-page document and supplemented by vocal salvo from himself, Dr. Winston Purvine, OTI director, Dean Paul Meier, Dean R. W. Bingham and Jack Churchill, all of OTI.

Only fragmentary opposition to Nickerson's recommendations came from the committee. Allan Hart of Portland questioned Nickerson's concept of "selective admissions."

Hart questioned Dr. Purvine. "Is it not a fact, Dr. Purvine, that most of your student body has come from lower (academic) levels?"

Purvine, who previously had admitted this was true for the several years of OTI's existence, answered "this is lessening as each year goes by."

Hart also took issue with Nickerson's definition of an OTI student. Nickerson's report said in part, "Curricula selected for Oregon Technical Institute must be advanced beyond the level available in the community college situation."

Hart disagreed with this statement of philosophy, saying "the difference between you (Oregon Tech) and the community colleges is not in the level of difficulty, the difference is that you are job-oriented."

Nickerson emphasized to the committee that his idea of an OTI student was a boy or girl who was "college-able but not college-interested."

Curricula under continuing study also came in for comment by the Nickerson report. He flatly stated that the auto-body course was "not defensible" and should be phased out starting next fall.

Nickerson and Hart reached logger-heads on another of his curricula recommendations, Secretarial Technology. Hart maintained that the course as offered at OTI was not significantly different from that available at any business school. Nickerson held by his point that "the curriculum which the board is now asked to approve exceeds the training available for secretaries in the usual business college and can probably be defended as truly technical."

Nickerson asked the Medical Technology program be left alone. He lauded the records made by OTI graduates in the field and no committee opposition was evident at Monday's session.

Also Monday, the committee heard a report on the community college program and received a list of courses and instructors at three such schools seeking board approval.

The schools expected to be approved today are Bend Community College, Clatsop Community

## Obituaries

**CASSEL**  
DR. CHESTER B. CASSEL, 66, died in Oakland, Calif., Oct. 21, 1961. Survivors: wife, Julia; sons, David, this city, Wallace, Sacramento, Calif.; brother, Millard, Roseburg. Funeral arrangements will be announced by Ward's Klamath Funeral Home.

**KYES**  
Funeral services for Mary Ann Kyes will take place from the Metcalf Funeral Home, Grand Rapids, Mich., at a later date. Ward's Klamath Funeral Home in charge. Survivors are a daughter, Mrs. Jack Stark, Grandchildren, Mrs. Rudy Brown and Harold Stark, also a great-grandchildren.

**STAPLETON**  
Funeral services for Hugh Jason Stapleton will be held in O'Hair's Memorial Chapel Wednesday, Oct. 25, at 2 p.m. Interment, Klamath Memorial Park.

## Funerals

**Monday, October 23, 1938**—E. B. Hall and Herbert Berry left Wednesday afternoon for Lake o' the Woods, where they will spend a week at the Hall summer home at the resort. Hall said he was going to "rest up from the Rotary show," in which he played an active part.

**Tuesday, October 24, 1938**—Mrs. Robert Thompson, is the general chairman of a benefit bridge party planned for Saturday afternoon which will be given by the women of Reames Golf and Country club at the club house. Contract and auction bridge and pinocle will be played.

**Wednesday, October 25, 1938**—Rudy Jacobs is the new president of the Klamath Falls chapter of the Crater Lake Ski club. Jacobs was elected at a meeting in the chamber of commerce.

**Thursday, October 26, 1938**—Lynn Roycraft, chairman of the recreational research committee, asked all members of that group to meet Wednesday night in the city hall for a business session.

**Friday, October 27, 1938**—Mr. and Mrs. Walter Lasette and little daughter, Beverly, have moved into the new home which they purchased recently at 1919 Lowell street in Hot Springs. They have been residing at 2120 Wantland for several years.

## 23 Years Ago

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**NOTICE OF PUBLIC SALE**

Notice is hereby given that a public auction sale will be held by the City of Klamath Falls, Oregon, at the hour of 10:00 A.M., Friday, October 27, 1961, on the City Hall steps, 5th and Walnut Streets, Klamath Falls, Oregon, as provided by City Resolution No. 1068, offering to the highest bidder the following real estate:

**LOTS 3 & 4, BLOCK 309, DARROW ADDITION .. \$2,600.00**

**LOTS 23 & 24, BLOCK 309, DARROW ADDITION .. \$1,200.00**

To be considered a bid must be in possession of the amount specified. The City reserves the right to reject any or all bids.

**Rosie Keller**  
City Recorder

"Serving the Entire Klamath Basin"

Member THE ORDER OF THE O'HAIRS

What should you do if the need for a funeral director's services arises at a place far from home? The first thing to do is call O'Hair's Memorial Chapel; we'll immediately take care of all the