

MARKETS and FINANCE

Stocks		Wall Street	
By THE ASSOCIATED PRESS.		NEW YORK (AP)—Steady declines among a host of industrial issues knocked the stock market down late this afternoon.	
AJ Indust	4 1/2	Volume for the day was estimated at 2.9 million shares compared with 3.43 million on Friday.	
Alcoa Prod	18 1/2	The decline was attributed in part to the Jewish holidays.	
Allied Ch	61 1/2	A goodly number of blue chip issues were included in a growing list of key issues off a point or more.	
Allis Chalm	23 1/2	Corporate and U.S. government bonds were mostly lower.	
Alcoa	74	By United Press International	
Alum Ltd	29 1/2	Dow Jones 2 p.m. stock averages: 30 industrials 712.51, off 7.40; 20 railroads 142.08, off 0.62; 15 utilities 120.57, off 0.65; and 6 stocks 237.71, off 1.91.	
Amerasia	70 1/2		
Am Airline	21 1/2		
Am Can	44		
Am Cyan	41 1/2		
Am M&Fdy	45 1/2		
Am Motors	18 1/2		
Am Smelt	67 1/2		
Am Tel & Tel	118		
Am Tob	96 1/2		
Am Viscose	60 1/2		
Anacosta	53 1/2		
Armed S	74		
Achison	27 1/2		
Avco	22 1/2		
Bendix	65 1/2		
Beth Steel	41 1/2		
Boeing Air	53		
Borden	61 1/2		
Borg Warner	45 1/2		
Brunswick	37 1/2		
Burroughs	29 1/2		
Cal Pack	36		
Can Pac	24 1/2		
Cater Trac	38 1/2		
Celanese	35 1/2		
Chrysler	53		
Cities Svc	32 1/2		
Colma Gas	27 1/2		
Con Eds	75 1/2		
Cons Can	42 1/2		
Corn P&I	57		
Crown Zall	50 1/2		
Curtiss W	17 1/2		
Danco Rec	34 1/2		
Dow Chem	36 1/2		
DuPont	83 1/2		
East Kod	225 1/2		
El Paso NG	102 1/2		
Evans P&I	26 1/2		
Firestone	12 1/2		
Ford Mot	47 1/2		
Forem Dairy	13 1/2		
Gen Dynam	28		
Gen Elec	71 1/2		
Gen Fds	93 1/2		
Gen Mtrs	46		
GTE&E	25		
Gen Tire	81		
Ga Pac Cp	62 1/2		
Goodyear	45 1/2		
Go Ry	44 1/2		
Gulf West S	34		
Gulf Oil	37		
Idaho Pw	35		
Int Cent	44		
Int Bus Mch	54 1/2		
Int Harv	53 1/2		
Int Nick	35 1/2		
Int Paper	55 1/2		
Int Tel&Tel	66 1/2		
Johns Man	40 1/2		
Kaiser Al	83 1/2		
Kennecott	12 1/2		
LibMcN&L	46 1/2		
Loch Air	37		
Lorillard	34 1/2		
Martin Co	84 1/2		
Merck	74 1/2		
Minn M&M	57 1/2		
Monsan Ch	57 1/2		
Mont Ward	28 1/2		
Nat Cash R	106		
Nat Distill	27 1/2		
NY Central	16 1/2		
Nor Pac	41 1/2		
Olin Math	49 1/2		
Outbar	19 1/2		
Quins Int Cl	92 1/2		
Pac Am Cp	20 1/2		
Pac G&E	85 1/2		
Pac T&T	44		
Pan AW Air	17 1/2		
Parke Da	34 1/2		
Penn Dix	28 1/2		
Penney JC	48 1/2		
Pa RR	14 1/2		
Pepsi Cola	52 1/2		
Pfizer	40 1/2		
Philo	23 1/2		
Phill Pet	55 1/2		
Polaroid	196 1/2		
Procter&G	98 1/2		
Pur S&P&L	39 1/2		
RCA	57		
Rayonier	22 1/2		
Raytheon	143 1/2		
Repub S&I	41 1/2		
Reyn Met	37 1/2		
Rey Tob	34 1/2		
Richfield Oil	41 1/2		
Safeway T	54 1/2		
St Reg Pap	37 1/2		
Schenley	31 1/2		
Scott Pap	115 1/2		
Seaboard	69 1/2		
Shell Oil	40 1/2		
Sinclair	39		
Socony	43		
Sony Pac	26 1/2		
Sperry Rd	26 1/2		
SidCoil	51 1/2		
SidCoil NJ	51 1/2		
Stud Pack	43 1/2		
Sunray	10 1/2		
Sunsh Mn	27		
Swift & Co	11 1/2		
Texaco	42 1/2		
Thiokol	53 1/2		
Thomson	44 1/2		
Timken	60		
Timken Oil	19 1/2		
Transamer	57 1/2		
Transamer	40 1/2		
Twent Cent	33 1/2		
Un Carbide	132 1/2		
Un Oil Cal	54		
Un Pac	34 1/2		
Unit AirLn	41 1/2		
Unit Air	49 1/2		
United Cp	8 1/2		
US Plywood	48 1/2		
US Smelt	34 1/2		
US Steel	82 1/2		
Varian As	45 1/2		
Vendo Co	47		
Walgreen	50 1/2		
Warr B. Pic	89 1/2		
WashWat Pow	49 1/2		
Wn Bancorp	43		
West Aut. S	42 1/2		
West UnTel	45 1/2		
WestABK	45 1/2		
West El	45 1/2		
Wheel S&I	45 1/2		
Woolworth	74 1/2		

Grains	
CHICAGO (API) —	
High Low Close Prev. Close	
Wheat	
Sep	2.06 2.06 1.99 1.99
Dec	2.06 2.05 2.05 2.05
Mar	2.11 2.10 2.10 2.10
May	2.13 2.12 2.12 2.12
Jul	2.13 2.14 2.14 2.14
Corn	
Sep	1.09 1.08 1.08 1.08
Dec	1.14 1.13 1.13 1.13
Mar	1.19 1.18 1.18 1.18
May	1.22 1.21 1.22 1.22
Jul	1.23 1.24 1.25 1.25
Oats	
Sep	.72 72 .72 .72
Dec	.76 76 .76 .76
Mar	.79 79 .79 .79
May	1.34 1.33 1.34 1.33
Jul	.76 76 .76 .76
Rye	
Sep	1.26 1.24 1.25 1.25
Dec	1.31 1.30 1.30 1.30
Mar	1.34 1.33 1.33 1.33
May	1.34 1.33 1.34 1.34
Jul	1.31 1.31 1.31 1.31
Soybeans	
Sep	2.44 2.42 2.43 2.42
Nov	2.39 2.38 2.38 2.38
Jan	2.44 2.43 2.43 2.43
Mar	2.47 2.47 2.47 2.47
May	2.51 2.50 2.50 2.50
Jul	2.53 2.52 2.52 2.52
Aug	2.53 2.53

POTATOES	
SAN FRANCISCO (UPI)	
FSMNS —No Oregon potatoes.	
LOS ANGELES (UPI-FSMNS) —	
No Oregon potatoes.	

Prompt Firemen Action Hats Threat To Mill

Stewart-Lenox firemen Sunday morning extinguished a fire at Klamath Hardboard which could have caused widespread damage. The fire, which started about 2 a.m., caused some damage to the shipping office, but prompt action by firefighters prevented its spreading to other areas of the plant. Cause of the blaze was listed as an electrical short in an office heater.

A trash fire at the garage of Al McKinney at 10:20 a.m. Sunday, again brought Stewart-Lenox units on the run. Damage to the garage on Butte Street was minor, firemen said.

Stewart-Lenox units also extinguished a grass fire Saturday at 3:50 p.m. on the Weyerhaeuser Road.

Klamath Falls City Fire Department handled a car fire Sunday at 9:06 p.m. at 1126 Pine Street, behind the Winema Hotel. Owner of the severely damaged vehicle was listed as N. Worley. City units extinguished a grass fire at 11:23 a.m. Sunday.

Klamath Forest Protective Association was called to control a car fire on old Highway 62, near Tulana Farms, Sunday afternoon. Damage to the automobile was severe, but firemen said the blaze did not spread out of a roadside gravel pit.

KFPFA also reminded hunters that the west side closure is still in effect. No entrance into the Aspen Lake area will be permitted until after the first general rain, KFPFA said. The closure is effective west of Klamath Falls to the California border.

Winema National Forest reported a smoke-sighting along Highway 97, near the Johns-Manville plant, about noon Saturday. No details were available Monday morning, but it was believed to have been immediately controlled.

In The Day's News

(Continued From 1)

substitute negotiations for the threats and bomb rattlings he has been indulging in lately? Time will tell. But we'd better keep our fingers crossed and our powder dry.

Oregon Weather

By THE ASSOCIATED PRESS

	Max.	Min.	Prev.
Astoria	64	46	--
Baker	76	41	--
Bend	75	31	--
Brookings	64	46	--
Burns	78	46	--
Eugene	77	45	--
Lakeview	75	47	--
Medford	85	41	--
Newport	82	41	--
North Bend	63	49	--
Pendleton	79	49	--
Portland Airpt.	72	53	--
Red Bluff	92	62	--
Redmond	77	35	--
Roseburg	80	44	--
Salem	77	44	--
The Dalles	76	54	--

Two Injured In Crashes

A Klamath Falls man and a Chilquin woman suffered broken legs Saturday night in separate one-car accidents on Highway 66.

Treated at Klamath Valley Hospital were Thomas J. Rhoads, 21, of 830 East Main Street, and Calcedonia Jackson, 24, Chilquin. Rhoads' condition was listed as "satisfactory" Monday morning; he had a broken leg. Miss Jackson, who had a broken left ankle, was in "good" condition.

Rhoads was the driver of a small foreign car that crashed on Highway 66 about five miles west of Keno. State police said the westbound car apparently came around a corner on the wrong side of the street, cut back and went out of control. The car plunged into the ditch, hit a rock, rolled over and ended twice and rolled over once. Rhoads and a passenger, Gerald R. Mick, 20, were thrown out of the car.

State police said excessive speed was the probable cause of the crash. The car was badly damaged.

Miss Jackson was a passenger in a 1960 convertible driven by Milton Smith, 1726 Crest Street, and owned by Thomasine Ladd, Ontario, Calif. State police said the car went out of control 2 1/2 miles west of Beatty on Highway 66. It ran off the highway, hit a rock embankment and made a complete 180-degree turn. Police said both Miss Jackson and Smith had been drinking. The car was almost a total wreck.

STOCKTON (UPI) - FSMNS

Cattle sale 1,700. Slaughter steers good 805 lbs 22.75, 1,000 lb low good 22.00. Slaughter heifers choice 635 lb 23.00, good 21.00, 500-900 lbs lb standard 18.00. Slaughter cows 650 lb standard 18.00, commercial 16.50-17.00, utility 15.50-16.50, cutter 14.00-15.50, canner 12.00-14.50. Slaughter bulls utility and commercial 1,300-1,750 lbs 20.50-22.50. Stocker and feeder steers good and choice 550-700 lb 23.00-25.00, 700-950 lbs 21.00, 23.00. Stocker and feeder heifers good and choice 500-675 lb 21.00 to 22.00.

Calves saleable 300. Slaughter calves good and choice 300-500 lbs 24.00-27.00, 500-550 lbs 23.00-24.00. Stock calves good and choice 350-550 lb steers 24.50-27.00. Good and choice 350-500 lb heifer stock calves 22.00-24.00. Good and choice 21.00.

Hogs saleable 600. Barrows and gilts No 1-2 190-240 lb 19.75, 240-260 lbs 19.25. Sows No 1 300-400 lbs 14.00-15.50, 400-600 lbs 12.50 to 14.00. Feeder pigs good and choice 40-80 lb 23.00-26.00, 80-12 lbs 20.50 to 23.00.

Grains

CHICAGO (API) —

High Low Close Prev. Close

Wheat

Sep 2.00 1.96% 1.99% 1.99%

Dec 2.06 2.05 2.05% 2.05%

Mar 2.11% 2.10% 2.10% 2.10%

May 2.13% 2.12% 2.12% 2.12%

Jul 2.15% 2.14% 2.14% 2.14%

Corn

Sep 1.00% 1.00% 1.00% 1.00%

Dec 1.14 1.13% 1.13% 1.13%

Mar 1.19 1.18 1.18% 1.18%

May 1.22% 1.21% 1.22 1.22%

Jul 1.25% 1.24% 1.25 1.25%

Oats

Sep .72% .72 .72 .72%

Dec .76% .76% .76% .76%

Mar .79% .79% .79% .79%

May 1.34 1.33% 1.34 1.33%

Jul .76% .76% .76% .76%

Rye

Sep 1.26 1.24% 1.25% 1.25%

Dec 1.31% 1.30 1.30 1.30%

Mar 1.34 1.33% 1.34 1.33%

May 1.34 1.33% 1.34 1.33%

Jul 1.31% 1.31 1.31% 1.31%

Soybeans

Sep 2.44% 2.42% 2.43% 2.42%

Nov 2.39% 2.38% 2.38% 2.38%

Jan 2.44 2.43 2.43% 2.43%

Mar 2.47% 2.47% 2.47% 2.47%

May 2.51% 2.50% 2.50% 2.50%

Jul 2.53% 2.52% 2.52% 2.52%

Aug 2.53% 2.53%

DA Rests State's Case In Cowan Murder Trial

District Attorney Dale T. Crabtree rested the state's case against Ransom Cowan Monday morning as Cowan's first degree murder trial moved into its fifth day.

The defense is expected to contend that Cowan was defending himself when he shot Bybee Butler the night of May 26 in a cabin near Chilquin. Defense attorneys are J. C. O'Neill and R. F. McLaren.

The state's case ended Friday afternoon with Crabtree presenting a written statement by Cowan into evidence. Crabtree said the statement "could be considered a confession." The statement was admitted during testimony by Deputy Sheriff Del Summers.

In the statement, Cowan said he and Butler argued over whether or not Butler had broken horses on a ranch and whether or not Butler had ridden horses in the Cavalry. Cowan said he got his 22 rifle after Butler hit him with his fist.

"I said to myself I know I killed that fellow," Crabtree read from Cowan's statement. "Well, I meant to kill him when he didn't leave." The seven men and five women on the jury listened attentively.

Others testifying for the state Friday included Dr. George Nicholson, Sheriff Murray (R) of Britton, Deputy Lou Bogart and State Police Sgt. Ralph Prouty, who said bullets found in Butler's body were fired from Cowan's gun.

Funerals

SEATON

RUBY LEE SEATON, 45, died Sept. 9, at Port Klamath, Ore. Services were held in O'Hair's Memorial Chapel, Monday, Sept. 11, 10 a.m. Interment, Bonanza, Calif.

MARTIN

PEARL G. MARTIN, 72, a former resident, died in Ashland, Ore., Sept. 10, 1961. Survivors: daughters, Mrs. Fern Verdon, Red Bluff, Calif.; Mrs. Audrey Moore, Medford, Ore.; Mrs. Shirley Perkins, Lakeview, Calif.; son, Lawrence Moore, Calif.; sisters, Mrs. Henry Matheson and Mrs. Walt Knight, Shelton, Wash.; Mrs. Jess Black, Bremerton, Wash.; brother, Perry, North Dakota. Mr. Martin was a member of Lakeview Lodge No. 1536, BPOE. Funeral arrangements will be announced by Ward's Klamath Funeral Home.

JOHNSON

BABY BOY JOHNSON died Sept. 11, graveside services were held Sept. 11, O'Hair's Memorial Chapel in charge of arrangements. Interment in Klamath Memorial Park.

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WALLS BEGIN GOING UP — The new Klamath Falls city schools administration unit, garage and repair facility near Ponderosa School. Construction will be finished, the contractor estimates, by Dec. 1; school officials estimate moving into the new structure will take place during Christmas vacation.

PPL Veep Praises Area Future At United Fund Kickoff Lunch

Don C. Frisbee, vice president and treasurer of Pacific Power and Light Company, paid tribute to the future of Klamath County in his speech before the 200-plus persons gathered at the kickoff luncheon at the Willard Hotel Monday at noon.

Tracing the merger of Copco and Pacific Power, Frisbee said, "In Klamath County specifically, we observed an economic climate that is holding great promise for the immediate and long-term future. We saw such graphic examples of progress as the Johns-Manville plant at Chilquin, growing concentration of tourist accommodations around our beautiful lake, progressive ways of wood processing.

"We were convinced that here, indeed, is a land with a future," he said.

He said Pacific Power planned to work with the area "when the job involves long-range planning and development concerning progress and growth, the best tool you can use is consolidated, unified effort on the parts of all concerned."

"This united effort," Frisbee said, "is very close to the reason I am here.

"It is united effort that makes the wheels of our world move in the right direction."

Frisbee said if the talents and backgrounds of all within hearing of his voice could be utilized, the result would be "collective genius, exactly the kind of genius it takes to get a big job done."

"Well," he said, "we've got the big job for you. It's all outlined and organized. \$135,309 worth of remaining before the big day, the entire community rose to the challenge with an inspiring display of 'that same genius of teamwork we've been discussing.'"

"Headlines in the Evening Herald called for volunteer workers. The men of the town responded. Urgent appeals for building materials went to mill owners in the area; the materials arrived forthwith. Men labored, hammers rang, sawdust flew, and incredibly, a huge tabernacle rose at Oak and Main streets."

The people of Klamath Falls built a "monumental structure," nearly 140 feet square with seating for 3,000 people, he said.

Sunday arrived on schedule. His speech proved as inspiring as his reputation. "The Victory Loan quota for Klamath County in 1959 was \$338,000; they went over the top with a lot to spare.

"This is part of your heritage," he said "and it's a magnificent precedent for the task at hand."

Youths Held In Burglary

Five youths, ranging in age from 10 to 13, were questioned by city police and Juvenile Counselor Ted Gordon Sunday in connection with a burglary of the Municipal Swimming Pool.

Police went to the pool building after a phone call that some boys were inside the building. The youths told police that one of the 13-year-olds had entered through an unlocked back door and then let the others in through the front door.

The youths are suspected of stealing some small items left at the pool by swimmers. They were all released to their parents after questioning by Gordon, who will follow-up on the case.

Two juvenile girls, ages 14 and 15, were placed in the county juvenile home Saturday night as runaways. The 14-year-old had been reported missing by her mother, who said the girl didn't return home Friday from school.

The girls were found Saturday night by city police in the company of two youths at the corner of Main and Michigan streets.

The city of St. Charles was the capital of Missouri when the state was admitted to the union in 1820. The original capitol building still stands on South Main Street.

School Boards Meet Tonight

Board members of School Districts 1 and 2 meet Monday at Klamath Union High School cafeteria, 7:30 p.m.

Included on the agenda: Report on sick leave, warehouse construction, office lease and notice from the state superintendent, for the high school board.

Hearing of delegations or petitions, opening of bids, reports of special committees, budget committee appointments, vision tests, gasoline bids, O'Neill paving and walks, Mills hot water well, roof damage, enrollment report by superintendent, personnel action and clerk's report for the elementary body were fired from Cowan's gun.

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Speaker At GOP Picnic Urges Demos To Shift

"Come over and be Republicans," conservative Democrats were urged Sunday by Republican State Chairman Robert G. Davis of Grants Pass, before an audience at the annual Klamath County Republican picnic at Veterans Memorial Park.

Davis spoke to more than 100 GOP gathered to observe "Heritage Week," and to honor two veteran Klamath County public officials, Circuit Judge David R. Vandenberg and Klamath County Clerk Charles F. DeLaunay. The picnic followed a well-attended reception for the honored guests Saturday night at the community lounge.

Continuing, Davis said, "there has been no place in the Oregon Democratic party for conservative Democrats