

MARKETS and FINANCE

STOCKS

NEW YORK STOCKS

By THE ASSOCIATED PRES

Table of stock prices including Admiral, A.J. Indust, Allied Ch, Allis Chal, Alcoa, Am Airlin, Am Can, Am Cyan, Am M&F, Am Motors, Am Smelt, Am Tel & Tel, Am Tob, Am Viscose, Anaconda, Armeo Stl, Atchison, Bendix, Beth Steel, Boeing Air, Borden, Borg Warn, Brunswick, Burroughs, Cal Pack, Cdn Pac, Cater Trac, Celanese, Chrysler, Cilles Svc, Con Edis, Cont Can, Crown Zell, Curtiss Wr, Decca Rec, Doug Aire, Dow Chem, duPont, East Kod, El Paso NG, Emer Radio, Firestone, Firstamer, Ford Mot, Gen Dynam, Gen Elec, Gen Fds, Gen Motors, GTE&E, Ga Pac Cp, Goodyear, GIA&P, Gt No Ry, Gt West S, Gulf Oil, Idaho Pw, Ill Cent, Int Bus Mch, Int Nick, Int Paper, Int Tel&Tel, Johns Man, Kaiser Al, Kennecott, LibMcL&L, Loch Air, Loew's Thea, Martin Co, Minn M&M, Monsan Ch, Mont Ward, Nat Cash R, NY Central, Nor Pac, Pac Am Fish, Pan G&E, Pac T&T, Pan AW Air, Penn Dix, Penny JC, Pa RR, Pepsi Cola, Philco, Phill Pet, Polaroid, Pags&P&L, RCA, Rayonier, Raytheon, Repub Stl, Reyn Met, Richfld Oil, Safeway St, SRegPup, Schenley, Scott Pap, Sears Roeb, Shell Oil, Sinclair, Socony, Sou Pac, Sperry Rd, StdOil Cal, Std Oil NJ, Stud Pack, Sunray, Sunsh Mn, Swift&Co, Texaco, Thomp RW, TidewatOil, TimkRBear, Transamer, Twent Cen, Unit AirLin, United Cp, US Plywood, US Smelt, US teel, Walgreen, Warn B Pic, West Auto S, West UnTel, WestABK, Westig El, Wheel Stl, Woolworth.

WALL STREET

NEW YORK (AP) — The stock market closed lower in heavy trading late this afternoon.

Volume for the day was estimated at 5.5 million shares compared with 5.54 million Tuesday. Losses of key stocks ran from fractions to 1 or 2 points. Most declines were moderate. American Machine & Foundry rose about 2, Brunswick more than 1 and Revlon more than 3. The averages were weakened by some sharp losses among chemicals and coppers. Union Carbide fell more than 2, Air Reduction more than 1 and Kennecott and Phelps Dodge about 2 apiece. Zenith rose more than 1.

LIVESTOCK

KLAMATH FALLS LIVESTOCK AUCTION MARKET

March 7, 1961 Receipt: Cattle 223, Hogs 42, Sheep 12. Compared last Tuesday, market about steady with slaughter cows stronger. Fed Steers: Std., Holstein, 19-20-20.00; Fed Heifers: Good, 21.50; Std., 18.85-18.90; Cows: Cmel., 17.10-18.00; Utility, 14.60-16.70; Canners and Cutters, 12.50-14.50; Bulls: Utility & Cmel., 18.80-20.40; Feeders, 14.70-17.50; Veal Calves: Good, 26.00; Baby Calves, Beef, 31.00-58.00; Beef cross, 15.00-22.00; Holstein, 15.00-25.00 per head. Stockers and Feeders: Steers, Good-Choice, 600-800 lbs., 22.30-23.90; Holstein, 16.70-17.10; Heifers, 21.00-21.70; Medium-Common, 19.50-21.70; Medium-Common, 16.00-17.20; Steer Calves, Good-Choice, 385-450 lbs., 26.40-27.20; Medium-Common, 20.00-24.20; Heifer Calves, Good-Choice, 335-450 lbs., 24.10-24.60; Stock Cows, 156.00-157.50; Pairs, 177.50 - 205.00; Springer Heifers, 145.00-160.00; Hogs U.S. 1 & 2 (180-220 lbs.), 18.10-18.75; Sows, 12.00-12.50; Feeders, 20.80; 13.50-15.50 per head. Sheep: Ewes and lambs, 12.00. Reported by F. A. Skinner, county extension agent.

PORTLAND (AP) — (USDA) —

Cattle salable 250; major share in cows; small lot of choice slaughter steers sold strong; otherwise mostly steady; 10-head lot mostly choice 1211-lb slaughter steers 25.00, with two out at 24.50, these with 10 lbs per head mud dock; slaughter heifers, few standard and low-grade, over 900 lbs., 18.50-21.50; most utility slaughter cows 14.00-17.00; canners and cutters 11.00-13.50, instances to 15.00 on Holsteins; utility slaughter bulls 1080-1200 lbs., 18.50-20.00; cutter 630 lb bulls down to 15.00. Calves salable 100; mostly stockers; vealers opening active; fully steady; stocker calves not established; good and choice vealers 29.00-32.00; several choice 230-255 lbs at 32.00; utility and standard, 21.00-27.00. Hogs salable 400; few early sales steady, but majority unsold at mid-morning; U.S. No. 1 and 2, 200-225 lb 20.50; one lot 218 lb 20.75; small lot No. 2 and 3, 215 lb 20.60; sows No. 1, 2 and 3, 400-500 lbs., 15.00-16.25; No. 3, 600-617 lbs 13.00-13.75. Sheep salable 100; no early sales, choice and prime wooled slaughter lambs, around 100 lbs, quotable to 17.00.

RED BLUFF (UPI-FSMNS) —

Livestock auction. Cattle salable 300, including 140 calves. Moderately active, steady. Slaughter cows utility and standard, 16-19, canners and cutters 12-15. Stocker and feeder steers medium and good 300-500 lb calves 22.50-26.60. Good and choice 640, 795 lb feeders 24-24.35. Stocker and feeder heifers: Medium and good 277-500 lb calves 22-22.50; 540-730 lb yearlings 20-22.65. Slaughter cows common 11.90-12.20. Medium and good with young calves at side 200-240 pr. common and medium 140-175 pr.

GRAINS

Table of grain prices for Chicago (AP) including Wheat, Corn, Oats, Rye.

POTATOES

SAN FRANCISCO (UPI-FSMNS) — All prices unchanged.

LOS ANGELES (UPI-FSMNS) — No Oregon sales.

POTATO SHIPMENTS

Table of potato shipments for Klamath Basin by month from May to September.

Representatives Approve Mammoth Highway Budget

SALEM (AP) — The Oregon House of Representatives today approved a \$192,897,500 budget to operate the State Highway Department for the next two years.

The bill, which goes to the Senate, is the largest appropriation measure that will come before the legislature. It would continue highway construction operations at about the same level as during the past two years.

Rep. Clarence Barton, chairman of the House Ways and Means Committee, told the House that since the commission doesn't operate on revenues from the state general fund, "it is allowed to go its merry way and there's nothing we can do about it."

The Highway Commission runs on motor vehicle revenues, such as gasoline taxes, registration fees and truck taxes.

The Ways and Means Committee did, however, prune \$41,000 from the commission's request. Barton said this cut was for out of state travel for commission personnel.

The Senate sent to the House a bill to provide maximum penalty of a year in jail and \$500 fine for stealing from telephone boxes.

The House voted to remove epileptics from the list of persons whom the State Board of Eugenics can sterilize. The bill goes to the Senate.

Envoy Heads For Siberia

MOSCOW (AP) — U.S. Ambassador Llewellyn Thompson left by plane for Novosibirsk today to deliver personally President Kennedy's message of goodwill to Soviet Premier Khrushchev.

The ambassador brought the message from Washington last week but Khrushchev is touring Siberia, prodding agricultural officials to a higher level of efficiency.

Thompson offered to go anywhere in the Soviet Union to deliver Kennedy's message, and Khrushchev Tuesday invited him to fly out to a meeting.

Khrushchev's decision to interrupt his busy tour was unprecedented in the Soviet capital's diplomatic history and indicated the importance the premier attached to Kennedy's message.

Tulelake To Start Drive

TULELAKE — The kick-off meeting for the 1961 Red Cross fund drive is set for 10 a.m. Thursday, March 9, at the Sportsman's Hotel.

Chairman Gordon Hansen and co-chairman Bill Bradley urge all 50 volunteer workers to be on hand to receive supplies.

Goal for this year's drive is \$1,861, a coincidence figure, since it represents the centennial of the Red Cross and the exact amount needed to carry out this year's program in the Tulelake area.

Tulelake, while affiliated with the Klamath Basin branch of the Red Cross, is not benefited by the Klamath County United Fund, thus must raise money as a community effort.

Tulelake participates in the blood program, is active in the water safety program, has a program of assistance to servicemen and veterans and each year sponsors transportation for children of Tulelake and Newell to the Malin Park pool for swimming lessons.

In years past some 400 children from the Tulelake-Newell communities have learned to swim.

Highway 97 Work Slated

The State Highway Commission Tuesday let bids for the resurfacing of 5.7 miles of Highway 97 near Modoc Point.

Rogue River Paving Company of Medford was the apparent low bidder on the project with an offer of \$75,000.

The Highway Commission Friday is expected to consider the sale of a site for the new juvenile detention home on the hill above Alameda Street. Also on the Friday agenda is discussion of an agreement with Klamath County for construction and maintenance of the connecting link between Shasta Way and South Sixth Street. The county has agreed to construct the link if the state will maintain it.

Community Calendar

- WEDNESDAY: KLAMATH COUNTY Historical Society, 8 p.m., KC Library Museum Building, film on Oregon and its resources. MILLS-PONDEROSA PTA, 7:30 p.m., auditorium, Rev. Robert Groves guest speaker, room visitation 7 to 7:30 p.m. MAVERICKS, Summers Lane Hall, beginner's lessons 7 to 8 p.m., everyone welcome, women bring refreshments. CHILOQUIN PTA fifth annual chiliburger dinner, 5 to 7 p.m., elementary school cafeteria. ROYAL NEIGHBORS OF AMERICA, 8 p.m., IOOF Hall. THURSDAY: MIDLAND HOME EXTENSION will meet this month. MIDLAND GRANGE mortgage burning ceremony, 6:30 potluck dinner, grange hall, everyone invited. ZION LUTHERAN CHURCH Lenten services, 7:30 p.m., illustrated sermon, fellowship hour following services. OTI HOME EXTENSION UNIT, 10 a.m., home of Mrs. A. B. Dickerman, 1843 Fremont Street. FRIENDLY CIRCLE home of Thelma Mitchell, 1611 Avalon, potluck luncheon and business meeting 12:30 p.m., members bring scissors and thimble. ST. MARY ALTAR SOCIETY, parish hall, 10 a.m., potluck lunch at 1 p.m., members bring rummage. MERRILL PRESBYTERIAN WOMEN Evening Circle home of Mrs. Margarie Walp, 7:30 p.m. LAKE SHORE DUPLICATE BRIDGE CLUB, 7:30 p.m., city library, masterpoints given. ORSON STEARNS PTA, 7:30 p.m., school gym, guest speaker Judge Charles H. Foster of Lakeview.



THE SOARING '60s, a variety show with unexpected angles is to be presented in the Henley High School gymnasium, Thursday, March 9. Curtain time will be 7:30 p.m. Each participating class will give a 20-minute act. Baby sitting service will be provided for small children. Audience applause will determine the favorite performers. Students are giving the show to help raise funds to finance lighting of the high school athletic field and residents of the community are invited to help by buying tickets for a nominal sum. Left to right are Mike Peacock, ninth grade; Brad Sexton, junior; Joe Kerns, sophomore; Phil Jameson, senior, master of ceremonies; Dianne Colby, seventh grade; Bert Allbritton, senior, and Dennice Hall, eighth grade. Sue Phair, senior, was not present.

Klamath Basin Water Outlook Gloomy

Although a warm, wet February has raised the hopes of Klamath Basin farmers for an improved irrigation water supply outlook, the situation is now more gloomy than a month ago, according to a report released today by W. T. Frost, snow survey supervisor for the Department of Agriculture, Soil Conservation Service, Oregon Agricultural Experiment Station and state engineer, state of Oregon.

While runoff from warm rains and melting snows has encouragingly boosted reservoir water supplies, it has, at the same time, reduced the possibility of good spring and summer streamflow and the water outlook remains only "fair" for most water users.

Water content of the mountain snowpack is 60 per cent of the 1943-57 average and only 83 per cent of last year at this date. Warm February storms have destroyed the snowpack at low elevations but have made near normal increases in the snowpack at the high elevations.

Moisture penetration in the top four feet of the soil mantle has been increased throughout the Basin. Penetration on the east side of the Basin is now greater than 36 inches in most soils.

Stored water in Upper Klamath Lake is about average and is 124 per cent of last year on March 1. Storage in Clear Lake is 115,200 acre feet (51 per cent of average) compared with 166,600 acre feet at this date last year.

Gerber Reservoir has only 12,600 acre feet in storage (33 per cent of average), but this is greater than the 8,600 acre feet held on March 1 last year.

Inflow into Upper Klamath Lake was about normal during February but has averaged only 87 per cent of normal since Oct. 1, according to preliminary data from California Oregon Power Company, Medford.

Streamflow in Klamath Basin during the 1961 irrigation season will probably be slightly less than experienced last year.

Forecasted inflow to Upper Klamath Lake for the April-September period is 65 per cent of the 1943-57 average.

The Williamson River is expected to discharge 64 per cent average during this same six-month period and the Sprague River at the rate of 51 per cent of average.

Inflow into Gerber and Clear Lake reservoirs, April through September, will be much lower, about 40 and 30 per cent of the average.

Statewide, Oregon's 1961 water supply outlook for the spring and summer months remains "fair" to "poor" in spite of a wet, warm February which raised the hopes of many an Oregonian but the water picture has not improved. The water outlook is, in fact, still more gloomy than a month ago and indicates shorter water supplies than last year in many areas. Reservoir water supplies, severely curtailed by

Demonstration Of Optical Surveying Equipment Set

A demonstration and display of optical surveying instruments for surveyors and engineers in this area will be held on the Oregon Technical Institute campus on Tuesday, March 14. The program arranged by the Eugene Dietzgen Company, Portland, will include a full display of Dietzgen Hilger Watts optical instruments including the new self-leveling level.

P. W. McDonnell, the specialist representing the company who will conduct the discussion, has a thorough background in the field of surveying and will be able to answer technical questions in regard to care and use of optical instruments.

Engineers or surveyors who use or are in a position to supervise the use of surveying instruments, are invited to attend the affair which will begin at 1 p.m. and continue to 9 p.m. with no breaks. The demonstration will be held at Tau Mu, the first building at the entrance to the OTI campus.

"Visitors may come at any time during the afternoon or evening," Fred Foulon, head of Engineering Associates, stated. "The program is planned for the benefit of both students on the campus and professional people in the Klamath Basin."

Dow E. Walker, compliance officer from the Seattle office, and Robert C. Stevens, acting area director, who conducted the affair, will travel to Boise for a similar two-day seminar.

Minor Damage, No Injury In Collision Of Vehicles

Streets were dry in the Klamath Falls area Tuesday and only one traffic accident was reported to city or state police.

State police investigated a car-truck collision Tuesday morning at the corner of South Sixth Street and Altamont Drive. The car was driven by Mary L. Ong Anderson, 31, 768 McGuire Street, and the truck was driven by David Owen Pepple, 23, 1985 Auburn Street.

Investigating officers said Mrs. Anderson was stopped on Altamont with Pepple behind her. She started to pull into South Sixth Street and apparently changed her mind and stopped. Pepple's truck damaged the car from the rear. Damage was minor.

City police reports: Hal Shriver, manager of Klamath Equipment Rentals, 350 Spring Street, reported that he found the door of a warehouse open and the lights on. Nothing was found to be missing.

Lawrence Cheyne, 1123 Alameda, said someone stole two hubcaps from his car Monday or Tuesday.

David Effenberger complained that a dog at the corner of Applegate and Mitchell streets was barking all the time. The dog was taken into the house by its owner.

Boivin Urges Quick Action

SALEM (AP) — Senate President Harry Boivin, D-Klamath Falls, in a rare committee appearance, told the Senate Education Committee Tuesday to speed up action on three major education bills.

Progress on these bills, Boivin said, "is necessary to permit the legislature to get through this session speedily."

The three bills deal with a new formula for basic school aid distribution, an increase in state school support and the establishment of a state junior college program.

"Cut down on public hearings as much as possible and hold night meetings if need be," Boivin told the committee chairman, Sen. Monroe Sweetland, D-Milwaukie.

Boivin said most other committees have said they will be able to finish in two weeks and Ways and Means has indicated it will be finished with most of its work within six weeks.

Rip Van Winkle Couldn't Sleep with Nagging Backache

Now you can get the fast relief you need from nagging backache, headache and muscular aches and pains that often cause restless nights and miserable tired-out feelings. When these discomforts come on with over-exertion or stress and strain — you want relief — want it fast! Another disturbance may be mild bladder irritation following wrong food and drink — often resulting in a restless uncomfortable feeling. Doan's Pills work fast in 3 separate ways: 1. by speedy pain-relieving action to ease torment of nagging backache, headache, muscular aches and pains. 2. by soothing effect on bladder irritation. 3. by mild diuretic action tending to increase output of the 15 miles of kidney tubes. Enjoy a good night's sleep and the same happy relief millions have for over 60 years. New, large size saves money. Get Doan's Pills today!

Advertisement for Bon Bazaar featuring various items like plastic flowers, ladies' blouses, rose bushes, sheets, clock radios, mixing bowls, sweat shirts, oil cloth, towels, plastic yardage, and more. Includes prices and promotional offers like '1/3 OFF!' and '25% to 50% Off'.

Israeli Attack GAZA (AP) — The Arab-Israeli Mixed Armistice Commission Tuesday condemned Israel for an air attack on an Arab settlement in the Sinai Peninsula last Dec. 2. The United Arab Republic complained that the planes machine-gunned an Arab Bedouin settlement, causing damage among livestock.