



NEWEST AND OLDEST members of the profit sharing plan at Sears, Roebuck and Company in Klamath Falls store get together to compare notes. Manager Charles Burman announced Thursday that employees here now have a total of \$562,752 credited to their accounts in the employes profit sharing fund of the company. At left is Ford Kimpton, one of the longest service employes here, covering 22 years, and one of the newest to share in the plan, Ramona Coffman, an employe for the past two months.

Profit Sharing Figures Noted For Local Sears Roebuck Staff

If you visit the Sears store in Klamath Falls, you'll see extra big smiles on the other side of the counter. And for good reason—the employes as part-owners of the company have just received some good news.

At a meeting last week, manager Charles Burman told the employes that they now have a total of \$562,752 credited to their accounts in the employes' profit sharing fund.

Fund members were given statements showing how they shared in Sears profits last year, and the value of each member's account which is set aside for eventual retirement. The 53 local fund members include employes of the retail store, and of Allstate Insurance Companies, a wholly owned subsidiary operation of Sears.

Burman said the holdings of local fund members included 7,684 shares of Sears stock and other securities amounting to \$136,390 as of Dec. 31, the end of the fund's fiscal year.

More than 148,000 men and women across the nation are members of the Savings and Profit Sharing Pension Fund of Sears, Roebuck and Company employes, he said. This is an increase of more than 4,000 members since a year ago, he pointed out. The 148,000 members include more than 12,000 employes of Allstate Insurance Companies which each year contribute to Sears profits.

The employes' profit sharing fund, which is Sears largest single shareowner, held more than 26 per cent of the company's outstanding stock at the end of 1960.

In addition to the large investment in Sears stock, the fund's assets also are invested in the stock of more than 100 diversified companies and in other miscellaneous securities.

Total assets of the fund as of Dec. 31 exceeded \$1.4 billion. Of this amount some 170 million dollars was contributed by employes from their wages and salaries. The remainder came from company contributions, investment income and association in value of the fund's investments.

"Sears profit sharing fund," Burman said, "is the foundation upon which thousands of Sears and Allstate families build their financial security for retirement. It was established in 1916, when the company was celebrating its 30th anniversary, and had 6,000 members when it began. Now, in our Diamond Jubilee year, it represents retirement security for 148,000 Sears and Allstate families."

All regular employes of the company who have completed one year of service are eligible to join the fund, he explained. Members of the fund contribute five per cent of their wages and salaries, up to a maximum of \$500 each year. The company contributes a portion of its net income. The company's contribution is credited to members' accounts on a formula based on their age, length of service and deposits.

WASHINGTON (AP)—The Supreme Court Monday upheld an order stripping racketeer Frank Costello of New York of U. S. citizenship.

Justice Brennan delivered the 6-2 decision. Justice Douglas wrote a dissenting opinion in which Justice Black joined. Justice Harlan took no part.

At issue was the question whether there was "willful misrepresentation and fraud" when Costello listed himself as a real estate operator in hearings before a naturalization examiner in 1925.

The government contended his real occupation in the Prohibition Era was bootlegging.

U.S. Dist. Judge Archie O. Dawson of New York revoked Costello's citizenship on Feb. 20, 1959, after a long legal fight by the government.

The government charged the 69-year-old underworld figure obtained his citizenship under false pretenses.

Born in Sicily, Costello was brought to the United States when 4 years old. He has been a target of various federal drives against criminal elements. The U. S. Circuit Court in New York approved cancellation of his citizenship on Feb. 17, 1960. At that time Costello was in Atlanta federal penitentiary serving a five-year sentence on conviction of evading \$28,000 in income taxes.

"We hope that Cambodia, Burma and Malaya will form a commission which would come to Laos to establish that the country threatens no one and aspires only to peace," the king said, addressing Boun Oum, his Cabinet ministers and foreign diplomats gathered at his palace.

The U. S. State Department welcomed the monarch's declaration, hailed his ideas as "constructive and promising" and said it would respect his wishes.

TOO MUCH GOLD

LONDON (UPI)—Police gallantly prepared to break into the apartment of German actress Sabine Sesselman when "really alarming" screams issued from her luxurious Carlton Tower suite Sunday.

They were forestalled by Miss Sesselman throwing open the door pestering wildly at the gold wallpaper, gold carpet and gold furniture and sobbing. "Take away this gold, it gives me an inferiority complex."

Communist Technicians Swarming In Cuba

HAVANA (AP)—Communist bloc technicians and experts more and more are becoming a part of Cuba's national life. But diplomatic experts here believe the number in the hundreds, not thousands.

Visitors from behind the Iron Curtain fall into three categories: military technicians whose activities and numbers are kept strictly secret, technicians and experts employed by the Cuban government, and trade and commercial experts here under their own governments' sponsorship to scout possible barter deals with the Cuban regime.

"We don't know how many Russians, Czechs and Communist Chinese there are in Cuba today," said one veteran diplomat, "but there are at least several hundred. Most of those we see are middle-aged engineers and other technical experts. If the military technicians include many pilots or other 'fighting men,' the Cubans are keeping them well hidden."

A source close to the Kremlin's embassy in Havana said Soviet officials numbered the Soviets now in Cuba at just over 230. Other sources tend to confirm this figure. Also here are at least 200 Red Chinese, including a delegation of about 100 who arrived last November. Though they supposedly are agricultural experts, these Chinese are ununiformed.

"It's no secret that some Russian and Czech military technicians have arrived in Cuba to give Castro's soldiers and officers training on tanks, antitank and antiaircraft artillery and some other weapons," one qualified source said.

This informant and a majority of the diplomatic envoys here are inclined to scoff at reports from abroad that the Soviet Union is attempting to install long-range rocket launching pads in Cuba. Most said they were "more than certain" no such rockets or pads have been brought in or constructed here. Castro's propaganda organs consistently have denied the pads exist.

Yet some diplomats claim to have "excellent information" that the Soviet Union has supplied Prime Minister Fidel Castro with some rockets, though they're believed to be of short-range anti-aircraft or ground-to-ground types.

One diplomat said he had information on rockets "seven meters (19.6 feet) long," which his informant was able to describe and draw for him. These reportedly were seen at a military base outside Havana.

Another diplomat reported he was told 28 heavy, tracked vehicles moved 200 tons of unidentified military equipment into the area of Mayari Arriba in Oriente Province in January. He said the heavily guarded equipment included "pipes or barrels" 59 to 63.5 feet long and 20 inches in diameter.

There have been recurring reports the Cuban regime—possibly with Soviet technical assistance—is constructing submarine or other naval stations on Cayo Largo, large key off Cuba's southwest coast, 60 miles east of the Isle of Pines.

This area has been restricted for months and the government has not permitted visits to the key nor allowed private planes to fly over it. Cuban journalists who visited the key in the past said what appeared to be a light plane airstrip was being constructed there.

The semi-official newspaper Revolution Saturday published a full-page denial of reports from abroad that Cayo Largo has been

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