

STOCKS

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Table of stock prices for various companies including Admiral, A. Indust, Allied Ch, Allis Chal, Alcoa, Am Airlin, Am Can, Am Cyan, Am M&Fdy, Am Motors, Am Smelt, Am Tel&Tel, Am Tob, Am Viscose, Anaconda, Armo Co Sd, Atchison, Ben's, Beth Steel, Boein Air, Borden, Borg Warn, Brunswick, Burroughs, Cal Pac, Cdn Pac, Cater Trac, Celanese, Chrysler, Cities Svc, Con Edis, Cont Can, Crown Zell, Curtiss Wr, Decca Rec, Dou Air, Dow Chem, DuPont, East Kod, El Paso NG, Emer Radio, Evans P, Firestone, Firstamer, Ford Mot, Gen Dynam, Gen Elec, Gen Motors, GTE&E, G. Pac Cp, Goodyear, G. A. & P, Gt No Ry, Gt West S, Gulf Oil, Idaho Pw, Ill Cent, Int Bus Mch, Int Nick, Int Paper, Int Tel&Tel, Johns Man, Kaiser Al, Kennecott, LibMcNAl, Loch Air, Loew's Thea, Martin Co, Minn M&M, Monsan Ch, Mont Ward, Nat Cash R, NY Central, NY Pac, Pac Am Fish, Pac G&E, Pac T&T, Pan AW Air, Penn Dix, Pa RR, Pepsi Cola, Philco, Phill Pet, Polaroid, PuS&P&L, RCA, Rayonier, Raytheon, Repub Sil, Reyn Met, Richld Oil, Safeway St, SRegPap, Schenley, Scott Pap, Sears Roeb, Shell Oil, Sinclair, Socony, Sou Pac, Sperry Rd, Std Oil Cal, Std Oil NJ, Stud Pack, Sunray, Sunsh Mn, Swift&Co, Texaco, Thomp RW, Tidewater, TmkRBear, Transamer, Twent Cen, Un Oil Cal, UKN Pac, Unit AirLin, Unit Air, United Cp, US Plywood, US Smelt, US Steel, Walgreen, Warn B Pic, West Auto S, West UnTel, WestABK, Westag El, Wheel Sd.

WALL STREET

NEW YORK (AP)—The stock market closed irregular today in a late buying wave which erased a number of losses and established new gains. After a day spent mostly on the downside because of profit taking on the previous two sessions of advance, the list found new strength in the closing minutes. Volume for the day was estimated at 3.4 million shares compared with 4.13 million Thursday. Losses of fractions to a point or so appeared among most groups which have registered gains in the last couple of days of rally. Amid further talk of recession and news of another drop in U.S. gold holdings, stocks of the gold mining industry made good gains. Big three autos declined amid news of industry cutbacks. The week's advance by steels broke up as the top steelmakers showed fractional losses. Corporate bonds advanced a shade. Governments were slightly lower. Trading was quiet.

LIVESTOCK

PORTLAND (AP) — (USDA)—Cattle for week salable 1600; slaughter steers steady to 50 higher, upturn mainly on good and lower grades; slaughter heifers and cows strong to mostly 50 higher, other classes steady to 50 higher; twelve head choice 1029 lb slaughter steers 26.50, good and choice 24.00-26.00, those above 22.50 usually under 1100 lbs; standard and low-good largely 21.00-23.50, including 1300 lb Holsteins at 22.00, cutter and utility 16.00-20.00; total of 36 head high-choice and low-choice 810-925 lb slaughter heifers 24.50, most good and low-choice 23.00-24.00, standard and low-good 19.00-22.00, most cutter and utility 16.00-18.00; small showing high-utility to low-standard beef cows 17.00-18.00, most utility cows 14.50 to 16.50, Holsteins reaching 16.00, canner and cutter cows 12.00-14.50, some Holsteins to 15.00; cutter and utility bulls 16.00-21.00; good and choice 530-925 lb stocker and feeder steers and heifers 15.00-17.00. Calves for week salable 220; slaughter offerings steady to strong, stockers steady; instance at least 50 higher; good and choice vealers 25.00-30.00, standard vealers and calves 20.00-25.00, cull and utility 12.00-20.00; small lot choice 44 lb stockers 26.00, medium and good stockers 18.00-22.00. Hogs for week salable 2025; butchers mostly 50 cents lower, most of the decline on Tuesday, some steady; 15 head high-yielding 199 lb butchers 20.50, most U. S. No. 1 and 2 190-230 lbs 19.25-19.75, closing sales 19.50 down, No. 2 and 3 190-240 lbs closed from 18.00-18.75, few No. 1 and 2 sows 16.50, most sows 12.50-16.00. Sheep for week salable 1350; shorn slaughter lambs steady to 25 higher, much of strength on shorn offerings; other classes mostly steady; at midweek 150 head choice and prime 104 lb woolled slaughter lambs 18.25, other choice woolled 17.50-17.75, good and choice with No. 1 and fall shorn pelts 16.00-17.00; cull to good slaughter ewes 3.00 to 5.00; good and choice feeder lambs 14.50-16.00, fleshy woolled feeders at 16.00; few common and medium 12.00-14.00.

STOCKTON (UPI- FSMNS) — Livestock:

Cattle salable 25; hogs salable 25; calves and sheep salable none. No price tests.

GRAINS

Table of grain prices for Chicago (AP) and Stockton (UPI- FSMNS) including Wheat, Corn, and Soybeans.

POTATOES

SAN FRANCISCO (UPI- FSMNS) — Potatoes unchanged. LOS ANGELES (UPI- FSMNS) — No Oregon potato sales. CHICAGO (AP) — Potatoes arrivals 38; on track 122; total U.S. shipments 515; market dull to steady; car lot track sales: Idaho Russets 5.10; Minnesota North Dakota Red River Valley Round Reds 2.50-2.70.



IT DOESN'T TAKE an official ice rink, just a sheet of ice, and youngsters will make a skating rink out of it. Here, the winter sport is in full swing at a spot south of Klamath Falls, just off Riverside and adjacent to Lake Ewauna. At left, Irene Pennington helps Billy Green adjust his skates, and at right, proof that skating is fun for all ages.

Wide Range Woman, Mate Face Charges In Dorris Court

DORRIS—Wayne Leroy Carter, 37, Mount Hebron, was arraigned before Judge Les Chase of Dorris Justice Court Thursday on charges of procuring a male customer for his wife, and contributing to the delinquency of minors. The charges involved Carter's children, aged 12, 9, 6 and 5, respectively, sheriff's deputies said. Bail was set at \$5,000 and Carter was remanded to Sheriff A. B. Cottar's custody and jailed at Yreka in lieu of bail. Judge Chase appointed J. H. Messner, Siskiyou County public defender, to represent Carter. A preliminary hearing was scheduled for Jan. 19. His wife, Ramona Florence Carter, 33, Mount Hebron, was also arraigned Thursday on charges of prostitution, a misdemeanor. She pleaded guilty and Judge Chase sentenced her to spend 30 days in the county jail at Yreka. Another complaint charging her with contributing to the delinquency of minors and maintaining an improper home for her children, a felony, has been signed by a sheriff's deputy who made the investigation. For the latter charge, Judge Chase set bail at \$5,000, appointed the county public defender as her attorney, set Jan. 19 for a preliminary hearing and remanded her to the custody of the sheriff. The children were placed in custody of county Probation Officer Jess Brewer, Yreka.

Two Youths Captured

Two Klamath Falls youths missing from school since Wednesday morning were captured in a stolen car in Red Bluff Thursday morning. The youths, both 14, are suspected of stealing the car from Drive More Motors, 302 East Main Street, Wednesday night. The theft was reported by Fred Hadlock, 4222 Laverne Street. He said the keys were apparently left in the car. City police learned of the boys' capture and recovery of the car in a bulletin from Red Bluff. The bulletin said the car was not in drivable condition; it also said the youths admitted the theft. They will be returned to Klamath Falls for questioning. Another car theft was being investigated by city police Friday morning. Joe McAuliffe, Cottonwood, Calif., said his car was stolen Wednesday night from in front of 221 Main Street. He said he had left the car unlocked. A special task force headed by economics professor Paul A. Samuelson of the Massachusetts Institute of Technology recommended that Congress give Kennedy the right to cut federal income tax rates by 3 or 4 percentage points if the current recession does not show signs in March or April of righting itself by late summer.

Ralph W. Study Dies At Age 65

WEED — Funeral arrangements for Ralph Waldo Study, 65, are pending at Upton's Mortuary. Mr. Study died Friday morning at 7:30 at his home at 3 Main Street. He recently retired as manager of the meat market in the Weed Mercantile Company, a position he had held for the past 25 years. He was born April 7, 1896, in Kansas, and had been a resident of Siskiyou County for the past 27 years. Survivors include the widow, Bessie Mae; two daughters, Betty R. Study and Mrs. Peggy Bordino, both of Weed; two sons, C. R. Study and B. M. Study, both of Houston. Cause of death will be determined by investigation of the sheriff's office.

UN Tosses Out Charge

UNITED NATIONS, N.Y. (AP)—The U.N. Security Council Thursday night discarded Cuba's latest charge that she is facing imminent invasion from the United States. A majority of members of the 11-nation body made clear in debate they did not believe there was any evidence to back up the charge made last Saturday by the Fidel Castro government that an invasion was coming within hours. The council ended its two-day debate without a vote—a victory for the United States, which termed the charge ridiculous and asked that it not be dignified by formal action.

Girl Stabbed During Quarrel

CANBY (AP)—A teen-age girl was stabbed 11 times here Thursday night and police later arrested her boy friend in Astoria. Sheriff Joe Shobe said Dennis Arnold Anderson, 18, Canby, told him he stabbed Judy Diane Otte, 17, Canby, after they had an argument. Shobe reported that the girl had told Anderson she wanted to break up. Anderson told him they had been going steady, Shobe said. Miss Otte was reported in fair condition in the hospital.

FALSE TEETH That Loosen Need Not Embarrass

Many wearers of false teeth have suffered real embarrassment because their plate dropped, slipped or wobbled at just the wrong time. Do not live in fear of this happening to you. Just sprinkle a little FASTEETH, the alkaline (non-acid) powder, on your plates. Hold false teeth more firmly, so they feel more comfortable. Does not sour. Checks "false odor" (denture breath). Get FASTEETH at any drug counter.



Left to right, Gail Studebaker, Darlene Lewis and Mrs. Franklin Lewis enjoy the almost uninhabited skating area. Meantime, more than 800 skaters enjoyed the municipal rink on Lakeshore Drive last night. George Price, park and recreation director, indicated the rink would be in operation as much as weather conditions permit.

CITY BRIEFS

A MEETING of the United Church Women of Klamath Falls will be held Monday, Jan. 9, at 1:30 p.m. at the First Presbyterian Church. There will be installation of officers and a business meeting. A social hour will follow. An invitation is extended to all women. Child care will be provided. DEGREE OF HONOR will hold a practice for all new officers for installation Sunday, Jan. 8, at 12:30 p.m. in the KC Hall. NAACP will meet Saturday, Jan. 7, at 7 p.m. in the county library lecture room. The program will be a tape recording address by Glenn Smiley on "The Ways of Non Violence." PROSPERITY REBECCA LODGE No. 104 will hold practice for installation of officers Sunday, Jan. 8, at 2 p.m. at the IOOF Hall. All officers are asked to attend. FAIRHAVEN PARENTS AND PATRONS will meet Tuesday, Jan. 10, at 7:30 p.m. Guest speaker will be Dr. Elmo Stevenson, president of SOC. SHASTA VIEW COMMUNITY Building Association will hold a public card party at the hall, Shasta and Madison, Saturday, Jan. 7, at 8 p.m. MERRY MIXERS will dance Friday, Jan. 6, at 8 p.m. in the hall at Pelican City. Bill Mayhew will call. Ladies are asked to bring sandwiches. MIDLAND JUVENILE Grange will meet Saturday, Jan. 7, at 1 p.m. at the grange hall. There will be installation of officers. HENLEY JOY'S DAUGHTERS Bethel No. 51 will hold a regular meeting Monday, Jan. 9, at 7:30 p.m. at the grange hall. Members are asked to return robes. YMCA Family Night will be Friday, Jan. 6, at 8:30. LOUIE AND OZZIE will furnish music for dancing at VFW Hall from 9 p.m. Saturday until 1 a.m. Members and their guests are invited. DEGREE OF HONOR will hold installation of officers Monday, Jan. 9, at 8 p.m. in the KC Hall. A banquet will precede the

Kennedy Considers Tax Cut To Boost Economy

NEW YORK (UPI)—President-elect John F. Kennedy was armed today by his chief economic advisers and organized labor's leadership with strong support for a temporary income tax cut this spring if economic danger signs increase seriously. A special task force headed by economics professor Paul A. Samuelson of the Massachusetts Institute of Technology recommended that Congress give Kennedy the right to cut federal income tax rates by 3 or 4 percentage points if the current recession does not show signs in March or April of righting itself by late summer. Sen. Paul Douglas, D-Ill., chairman of the House-Senate Economic Committee and head of a recent Kennedy task force on aid to chronically depressed areas, said a 3 or 4 per cent reduction in the normal income tax withholding rate would mean a saving of about \$10 a month on an average wage of \$85 a week. Douglas called the recommendation "very sensible" as a quick, dramatic measure if current economic conditions worsen appreciably. Coincidentally the AFL-CIO Executive Council recommended giving Kennedy discretionary power to reduce taxes temporarily during an economic slump, with Congress holding the right to veto.

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Altamont (Continued from Page 1)

tional opportunity by such control of funds does not work out, said Howe. Cost of an educational program at Merrill, for instance, that would compare with a similar program at Eugene would be about twice as high, due to population concentration and other factors. The plan, if enacted, will take money from the pockets of taxpayers east of the Cascade Range and put it to work west of the mountains. Other variables mentioned by Howe were non-taxable utilities in some areas which contribute nothing to school support in the areas in which they exist, such as Eugene Water Board. Various sources of revenue affect other specific sectors of the state, he says. They include county forests, Oregon and California Railroad lands and others, which definitely increase the ability of a given area to pay, but which are given no consideration in the distribution plan. The O & C issue promises to be a hot one in this year's legislative session, Howe said. Mrs. Saunders' theme was education of children of migrant families, more funds for education of the mentally retarded, and other issues. Legislation will be introduced to establish and improve the educational program for migrant youngsters during the regular school year and to continue summer school programs for an additional two years, she said. A bill calls for a total of \$155,000 additional funds for summer school, research, regular education and supervisory expenses. Other measures ask money to allow for increase in staff facilities and outpatient services at Fairview Home in Salem, a cerebral palsy treatment center involving 100 beds and expansion of the educational unit at the home. Recommendations may be made for establishment of a state Department of Mental Health responsible for statewide planning of local services and coordination of state mental health institutions. The state Department of Education is requesting an appropriation to provide reimbursements for increases in special achievement classes for the mentally retarded throughout the state. Other bills deal with a scholarship law to encourage teachers to specialize in working with retarded children, obscene publications and highway safety. Denham spoke of proposed reorganization of the state Board of Education, teacher tenure and improvement and establishment of standards for teachers. The legislature is expected to mull recommendations that the state superintendent of public instruction be appointed rather than elected. Other questions that may affect the department are whether membership on the state board shall be elective or appointive. The original teacher tenure law, passed in 1913, was later amended, so that 11 districts in the state, including Klamath County School District and the city elementary school district, have tenure. They include about 40 per cent of the teachers in the state. Some changes have been proposed to remove school administrators from the tenure law to make dismissal easier for school boards and other changes to make teacher dismissal easier. Educational groups want more time to study the tenure setup to try to come up with a better solution. Teachers, in fact, want the right to police their ranks and a bill is pending for formation of a Competencies Commission of responsible educators to pass judgment on teachers. Another bill pending, said Denham, is one that would make a child who has turned six years of age after July 1 ineligible to

Chiloquin Police Chief Quits To Take New Post

CHILOQUIN—Police Chief Lou Jones' resignation, effective Feb. 1, was accepted by the Chiloquin City Council at its regular meeting Tuesday night. Jones said he resigned to accept a position as an inspector for the State Liquor Commission in Portland. He was a policeman in Chiloquin from 1932 to 1937 and, after a brief sojourn in Lakeview, returned to Chiloquin as chief of police in May, 1959. "I got a good offer in Portland and I'm looking forward to the new job," Jones said. "The council offered me a nice recommendation and I will leave Chiloquin with no hard feelings." A disagreement had developed last month between Jones and policeman Ken Schoonover in the two-man department. Jones had threatened to resign unless Schoonover was fired but the matter was later reported settled by George Hobbs, police committee chairman. Several applicants are reported to be bidding to succeed Jones. It is not known whether Schoonover is one of them.

Lease Request Believed For Rumored Steel Mill

SALEM (AP) — A lease application was on file today with the Oregon Land Board for the right to take hard minerals from 54,000 acres of Columbia River bottom land. Edgar Pierce, State Land Board secretary, said it was his understanding that the company wanted to take out minerals for steel production. He said a company spokesman said it was considering the building of a steel mill in the Pacific Northwest. The firm, Columbia Titanium, Inc., filed the lease asking the right to 54,984 acres stretching some 20 miles up the Columbia River. Pierce said the lease area starts at the east end of Sand Island near the Columbia River mouth and extends up the river to near Puget Island. Pierce said that the attorney general's office had ruled that the lease could not be granted pending passage of legislation covering the leasing of such lands by the legislature. Columbia Titanium is a Tacoma firm and the president is Stanley A. Roth. Eric Smith is the vice president and Harry F. Putnam is the secretary-treasurer. Pierce said he did not know if the firm had asked for a similar lease on the Columbia bottom lands on the Washington side of the river. The Land Board secretary said it was his understanding that the steel mill probably would be built in Washington if plans matured. "If we can give an oil lease we can also give a lease for hard minerals," Pierce said. The Shell Oil Co. has an application on file asking a lease of 50,000 acres of Columbia River bottom land for oil exploration. This too is held up pending legislation. "We don't want to tie this up so only one fellow can operate," Pierce said. He said that multiple leasing could be practiced that would allow separate leasing of the same areas for such things as oil, hard minerals and sand and gravel. General recommendations: Formation of county coordinating councils, establishment of a state graduate school of social work, and interim committee study to modify laws pertaining to children in Oregon.

Library Will Close Sundays

The city library will close Sundays beginning Jan. 8, said Mrs. Addie Mae Nixon, librarian. She said the library board made the decision due in part to lack of funds and other conflicts. No check-out service has been provided on Sunday. The board indicated sorrow over necessity of the move, but a spokesman said, members believe the measure "is wisest for the time being."

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