Heroic Lad Rescues Brothers

ONTARIO, Ore. (AP)—An 11-year-old boy dashed twice through the flames and carried his two baby brothers to safety from second-floor bedrooms of their burning home here Monday night.

Fire Chief Bob Prahl said Jerry Davis ran through walls of flame to reach the babies, and dropped both into the arms of his mother, waiting at the bottom of a stairway.

The youth suffered severe burns on his hands, face and ears, but was reported in satisfactory condition today.

Prahl gave this account of the rescues:

Davis walked out the front door of his home last night and saw flames spewing from an upstairs bedroom window. He shouted to his mother, Mrs. Loren Davis, who herded four other children outside. Then young Davis ran upstairs.

There was a wall of flame at a bedroom door but Davis darted through it and found his brother, Mark, 2, huddled in a corner. He carried the boy to the stairway, dropped him to his mother, then followed them outside. Mrs. Davis counted noses and found that Neil, 4, was missing.

They got back into the house, but fire raged at the top of the stairs. Mrs. Davis boosted Jerry up to a second-floor bannister, and he went into another bedroom, and found Neil in a corner, surrounded by fire. He dropped Neil to his mother and then jumped down the stairway. All got out safely. Neil and Mark suffered only minor burns.

Prahl said the father, a construction worker, was not at home at the time of the fire. Firemen saved part of the house. Prahl said the apparent cause of the fire was children playing with matches.

Teenager Aids In Nabbing Two

DENVER (AP)—A quick-thinking teen-ager was standing in a drug store when two gunmen entered and demanded money. Wahneta Bullock, 35, handed them $153 from the cash register.

Clifford Dale, 16, fled from the store. Moments later, patrolmen E. J. Kampmueller and Robert L. McKie burst into the store and arrested both bandits.

The patrolmen, driving by the store at the time, got word of the robbery on the police radio. Clifford had stopped just long enough after his exit last night to telephone police headquarters — with a dime he borrowed from a passerby.

Investing Abroad Becoming Easier

By SAM DAWSON
AP Business News Analyst

NEW YORK (AP)—Want to put some money into foreign business ventures?

American citizens have been sending lots of dollars outside the country to buy stocks of foreign companies, bonds of other governments, real estate on nearby or distant shores.

Other lands have been making it increasingly easy for you to invest. And Uncle Sam puts no curbs in the way of such exporting of dollars.

A dozen or so American stock brokerage firms have helped by opening branches abroad. The original idea was to solicit trading in U.S. stocks on our exchanges, but now they're handy for trading in foreign stocks for American investors.

The New York Stock Exchange lists 23 common and three preferred foreign stocks of which 12 are Canadian, 75 bond issues of 35 foreign corporations, and a long list of foreign government bonds.

Other nations don't allow American brokers to trade directly on their exchanges. So they deal through the brokerage firms of the land in question.

Floating a new issue of common stock of a foreign corporation is hard here, brokers say, because Europeans aren't accustomed to publishing the financial details demanded by our Securities & Exchange Commission. This also holds down listings on U.S. exchanges, whose rules demand more information than European companies normally give.

Americans still run into currency exchange problems and also curbs which some countries still keep on withdrawal of dividend or other income, such as capital gains.

In many lands stock buying must be done at the official rate of exchange rather than at the going rate which may be cheaper.

Withdrawal of funds at any rate of exchange is still difficult in many lands, Robert C. Hall, Bache & Co. partner, points out. England, West Germany and Italy have removed most of these curbs. The French still have a few.

American investment abroad, especially by the better-heeled and more aware investors, has slowed in the last three months with the price weakness on European and Japanese exchanges.

Hall says that in the early days of the two recent foreign stock buying booms—first four years ago and again 18 months ago—most buying was by highly sophisticated American traders. Buying has steadily of late come from the less sophisticated.

A doctor from Potsdam, N.Y., invented the milk bottle in 1884; the paper carton for milk was patented in 1906.

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