

# Short Term Claims Called Major Dollar Threat

WASHINGTON (AP)—A Yale University economist declared today the "major danger" to the dollar is the huge short term claims accumulated by foreigners against the U. S. gold reserves.

Prof. Robert Triffin told the Senate-House Economic Committee that these claims now exceed by more than a billion dollars the \$16 billion of American gold stocks.

He said in prepared testimony that more attention has been given lately to the current deficit in this country's international balance of payments, but he predicted this will be eliminated in another year or two. He suggested other steps to meet what he considers a more immediate danger.

What is needed, he said, is "a time by speculative rumors—justified or not—or more simply, by interest rate differentials between New York and other financial centers, primarily in Western Europe."

The international monetary system still depends on gold, he said, and yet the major suppliers of the metal are South Africa, where he said racial warfare might break out any time, and the Soviet Union which uses its production to serve its own economic interests.

Triffin urged the International Monetary Fund to accept reserve deposits from its member central banks.

He said this would permit trans-

fer of half of the U. S. short-term debt abroad to the fund. But IMF and U. S. Treasury officials have been reluctant to take the step, insisting there is no emergency yet, he explained.

Another witness, Peter Henle, assistant research director for the AFL-CIO, said U. S. unemployment figures "reveal a seriously deteriorating picture during the past few years."

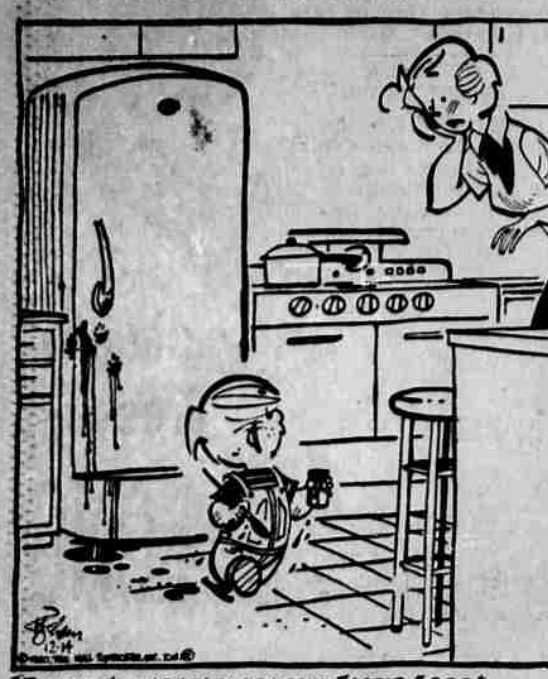
The government placed the jobless total at 6.4 per cent of the work force in October but it really was 8.5 per cent counting those

working only part-time against their wishes, he testified.

Henle said that if the gross national product, which has declined slightly in the current economic slump, remains at a standstill in the next year, the unemployment rate will jump to 10.9 per cent.

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## DENNIS THE MENACE



## Plans To Extradite Girl From Idaho Postponed

UKLAH, Calif. (UPI) — Mendocino County authorities have temporarily dropped plans to extradite Mary Katherine Hampton, 19, from Idaho as a suspect in the budgeon slaying of former California basketball star Perry Ten Eyck.

Sheriff Reno Bartolome said a fugitive warrant against the Sandy Hook, Ky., girl would be dropped because "we do not feel we have

## Auto Licensing System Asked By Governor

SALEM (AP) — Gov. Mark O. Hatfield said today he will ask the Legislature to set up a permanent automobile licensing system, contending elimination of annual renewals would save \$500,000 a year.

The Legislature must either continue the present system, install electronic data processing, or go to the permanent system, where a plate would be good for the lifetime of the car without updating, he said.

The permanent system would eliminate many forms, postage and much office space, he said. It would not affect trucks, trailers or trailer houses.

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## Arrest Ends Bad Check Case

The Lois Cafe bad check case was reported solved with the arrest of LaVerda Marie Collman, about 32, 2622 Montelius Street. She was charged with forgery.

City police detectives said Miss Collman and her sister, Faye Arlene Tucker, 24, 4143 Douglas Avenue, worked as a team to steal, forge and pass at least five payroll checks from the cafe. Miss Collman had been employed as a waitress at the restaurant.

Miss Tucker was charged with knowingly uttering and publishing a forged document Monday in district court. Miss Collman will also be charged in district court.

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