



FASCINATED SMALL FRY crowded the Marionette School at J. W. Kerns to learn the "how" of making Marionettes, those fascinating fellows that bob and bow and beckon. Here, Ben Kerns has a class of between 175 and 200 boys and girls. Classes have been held two afternoons and the popular Marionette Show will be open at Kerns the following three weeks on Friday and Saturday before Christmas. Materials were given to the children to make Marionette heads, to be returned next weekend for competition and prizes for the good ones.

Industrial Teams Visit OTI Campus

Interviewing teams from several large corporations and agencies have been on the Oregon Technological Institute campus recently to talk to students who expect to be graduated when the fall term ends. They included:

William A. Little, division superintendent, and John F. Thorpe, personnel representative, Sandia Corporation at Livermore, California, interviewing 23 electronics students.

Donald Cornell, supervisor of the Maintenance Engineering and Fuel Preparation Department at General Electric Company's Hanford atomic products operation at Richland, Washington, interviewing 27 students.

Appraisal Course Set

A three-day appraisal course sponsored by the Southern Oregon Chapter, Society of Residential Appraisers, will be offered Dec. 1-3 at Southern Oregon College. Anyone interested in residential appraising is eligible to enroll for the instruction school.

Carl C. Trowbridge of Portland, a recognized authority in the field and a member of the firm of Ambrose, Ek, Laidlaw and Trowbridge, will be the instructor. Daily lectures will include basic appraisal fundamentals and on the final day there will be a field trip to study and inspect comparable sales of property. Cost for the course is \$50, which includes textbook, appraisal guide and materials, and credit for the \$10 SRA membership dues for 1961.

Registration may be made with Mrs. W. B. McCullough, 137 Church Street, Ashland, Ore.

Cave Purchased

BOWLING GREEN, Ky. (AP)—The owners of 220-acre Great Oynx cave in nearby Edmonson County signed a contract Friday to sell it to the government for \$365,000.

The National Park Service recently bought the 200-acre Crystal Cave for \$285,000. The two caves had been sought for 20 years and were the last privately owned tracts in the park boundary.

TITO TO TOUR

BELGRADE (AP)—President Tito of Yugoslavia will tour Africa next year, visiting Guinea, Ghana and Liberia. No date has been set yet.



YARD-WIDE PIPE for Pacific Gas and Electric Company's 300-mile long section is being welded into 80-foot sections and treated with a protective "osmotic coating" by H. C. Price Company workmen shown at work at Burney, Calif. The construction team of Western-Nilling and subcontractors are clearing, grading and preparing trench for the first laying-in of pipe for the Pacific Gas Transmission Company's section of the 1,400-mile pipeline at the Sprague River siding. Stanley-Bledsoe and Company are doing the double-jointing and wrapping there.



Business Review

Phone Firm Pays Taxes

Pacific Telephone - Northwest Tuesday, Nov. 15, paid its 1960-61 taxes in Klamath County.

A. B. Dickerman, local manager for the company, said a check for \$124,997.49 had been sent to J. M. Britton, sheriff and tax collector. The net amount after discount for prompt payment was one of the largest payments in the county this year.

Throughout the state on Tuesday, Pacific Telephone-Northwest paid property taxes totaling \$4,911,044.86. The company's combined total for all counties in which it operates made it the largest taxpayer in the state.

Dickerman pointed out that, as in other business operations, though the property tax is paid by the customers who foot the bill, "The monthly bill payments from our users are the company's only source of revenue to meet all operating expenses including taxes," Dickerman said.

Lumber Course Being Offered

Klin operators in the Pacific Northwest are invited to attend a six-day course in lumber seasoning to be offered at the Oregon Forest Research Center, Corvallis, from Nov. 28 to Dec. 3.

L. D. Espenaa, director of Forest Products Research, stated that the course is being held primarily for the benefit of kiln operators, but that personnel from management, supervisory, and sales staffs will find the program worthwhile.

Cooperating with the research center are Pacific Northwest Forest and Range Experiment Station, Oregon State College School of Forestry, and U.S. Forest Products Laboratory, Madison, Wis.

Enrollment in the course will be limited to 30 persons. Applications will be accepted in order received. A fee of \$75 a person will be charged to defray only actual costs. Instruction will include lectures, demonstrations, laboratory exercises, and actual operation of drying equipment.

Application forms and additional information may be obtained by writing to the Oregon Forest Research Center, Post Office Box 571, Corvallis, Ore.

Phone Company Taxes Reach New Record Figure

West Coast Telephone Company and most of its Oregon subsidiaries are in the same boat on taxes—their property levies are at an all-time high.

West Coast's 1960-61 property tax bills in the 14 Oregon counties where the company operates came to \$694,000, up nearly \$60,000 from the 1959-60 totals, the company's district manager, Lyle E. Cross, reported from Beaverton today. Cross said that part of the increase reflected the installation of new equipment under the utility's 1960 construction program.

West Coast's largest tax check in Oregon was the \$236,179 paid to Washington County. This represented an increase of \$25,000 over the check which the company delivered at the courthouse at Hillsboro a year earlier.

The company's Coos County taxes of \$142,595 were up from last year's \$128,000. Coos receives the second largest of the tax payments the company makes in the state. Other West Coast checks paid this year were \$35,334 to Curry County and \$16,142 to Douglas County, as compared with \$18,650 last year.

Multnomah County continued to get the third largest property tax check written by West Coast in Oregon. This year's Multnomah payment was \$69,762, as compared to last year's \$61,205.

In West Coast's La Grande division, Union and Wallawalla counties received \$32,499 and \$11,244, respectively, as contrasted to last year's \$28,739 and \$10,386.

Christiania Securities, a holding company investing largely in Du Pont stock, will pay its share owners a total of \$500 this year, against \$325 a share a year ago.

Stockholders with less costly issues, and smaller returns, aren't being entirely forgotten. Year-end dividends in the last few days have been voted by Central Steel & Wire, Youngstown Steel Door and Time, Inc.

Increased dividends are helping the morale of many stockholders. Within the last week or so, directors of 17 companies have increased the regular dividend payments, compared to four who have cut them.

One of the latest to raise the ante is the Martin Co., which upped the common stock dividend to 50 from 40 cents a share. The directors of the missiles, electronics and nuclear enterprise also approved a two-for-one stock split.

Extra or special dividends are also flowing out in good numbers. These aren't year-end payments. But many stockholders who may have been missing a regular quarterly check should find in the ex-

Bank Plans Dividend



JAMES R. ARNOLD

Telephone Research Planned

West Coast Telephone Company will put research to work full-time forecasting development trends in its exchange areas in Oregon.

The company announced today that this program was effective with the appointment of James R. Arnold of Beaverton to the new post of Oregon district commercial survey supervisor.

Arnold's studies will provide the basis for determining where millions of dollars in company construction funds will be spent, according to John Robnett, district commercial supervisor.

"He will use every avenue at the company's disposal to predict where new needs for telephone service will occur," Robnett explained, "and the data will be used in preparing our budgets for new facilities."

Research will include frequent contacts with local realtors and planning commissions (school districts). This work has been carried on in the past on an informal plane by engineers in the field.

Arnold, an overseas signal corps veteran of World War II, started with the company in December, 1953, as an instrument repairman and changed to engineering assistant in March, 1957. He is 37 and makes his home with Mrs. Arnold and their three children at 7610 S.W. Greenwood Drive, Portland.

A new examination for warehouse examiner has been announced by the U.S. Civil Service Commission for filling positions paying starting salaries of \$4,745 and \$5,355 a year. The positions to be filled are located throughout the United States in field offices of the Agricultural Marketing Service and the Commodity Stabilization Service of the U.S. Department of Agriculture.

To qualify, applicants must have had appropriate experience or college study, or a combination of such study and experience. In addition, they must pass a written test to determine their aptitude for warehouse examining work. Full details concerning the requirements and instructions for applying are given in civil service announcement No. 249B.

Tras still another reason for being thankful.

In the last eight days 31 companies have announced extra or special payments.

A sobering note in all this flow of good cheer—the number of increased dividends has been declining in each quarter of this year, and the number of decreased or omitted dividends has been rising.

In spite of this result of the squeeze on corporate profits, the Department of Commerce notes that in the first nine months of 1960 all cash dividends ran 5 per cent ahead of the previous year in the first quarter of 1960. By midyear the increase was down to 7.9 per cent, and by Sept. 30 it had skidded further to 7 per cent. But for the year as a whole it seems sure of setting a record.

Weyerhaeuser Picks Crosby

TACOMA—George C. Crosby of Minneapolis, a member of the Board of Directors of Weyerhaeuser Company, has been elected a member of the board's executive committee. It was announced by F. K. Weyerhaeuser, chairman of the board.

The new executive committee member is chairman of the board of the S. T. McKnight Company, a Minneapolis investment firm. He is a director of the First National Bank of Minneapolis and Farmers and Mechanics Savings Bank. He is active in the business and community life of Minneapolis.

Crosby is an addition to the Weyerhaeuser Company Board's executive committee, which now consists of Edmund Hayes, chairman, Norton Clapp, Charles H. Ingram, John M. Musser, F. K. Weyerhaeuser, and George C. Crosby.

Bank Plans Dividend

Directors of First National Bank of Oregon at their regular meeting Tuesday proposed the payment of a 12½ per cent stock dividend in the amount of \$2,512,500, according to Ralph J. Voss, president of the statewide bank.

Payment of this dividend, represented by 201,000 shares of additional stock, will require approval of the shareholders at the annual meeting on Jan. 24, 1961, and the comptroller of the currency. Subject to this authorization, the stock dividend would be paid on or about Feb. 15, 1961, to shareholders of record Jan. 24, 1961.

The directors proposed that the dividend be paid on the basis of one additional share for each eight shares held. The stock dividend will increase the outstanding shares of stock of the bank from 1,608,000 to 1,809,000. To facilitate the dividend and increase capital funds, the bank will transfer \$4,850,000 from undivided profits to capital and surplus.

Present capital stock will be changed from \$20,100,000 to \$22,612,500 and surplus from \$30,050,000 to \$32,387,500, or a new total of \$55,000,000, the largest for any Oregon bank.

"It is the intention of the bank to continue the present \$2.20 regular annual dividend on the new number of shares to be outstanding, subject to what might be appropriate and consistent with sound principles and practices," Voss stated.

The 12½ per cent stock distribution proposed by the directors is the fifth to be made by the bank in the past 22 years, in addition to regular cash dividends. Previous stock dividends amounted to 20 per cent in 1938, 50 per cent in 1942, 66 2/3 per cent in 1950 and 66 2/3 in 1952.

Dwelling dollar volume in October reported gains in all states and British Columbia. Washington was up 2 per cent over the previous year and 8 per cent over September, Oregon, which has led in residential building most

of this year, continued to maintain a 2 per cent lead in October. Idaho's dwelling dollar volume was up 21 per cent over September of this year and British Columbia jumped 110 per cent when compared with the same

month. Residential building in the west during the month of October made a comeback, scoring gains over both the previous month and year in most areas according to the statistical department of Equitable Savings and Loan Association. Figures released for total dollar volume show Oregon leading October 1959 by 24 per cent. Idaho has a 10 per cent gain for the same period and British Columbia is 7 per cent ahead. Total building amounted to \$31,631,680 as compared with \$31,527,842 in October 1959, for a gain of \$103,838.

All banks in Oregon will begin closing Saturdays on Jan. 21, 1961. The announcement was made jointly by Harold A. Weiss, president of the Oregon Bankers Association and James H. Standard, president of the Independent Bankers Association of Oregon.

The new five-day banking policy is in accordance with the prevailing practice of banks nationally, and is virtually universal in the Western states, the bankers said.

The Saturday closure will affect most of the 243 banking offices in the state. A few Oregon banking offices have been closed on Saturdays for several years.

Extended banking hours on Fridays will be provided by many of the state's banking offices as indicated by the needs of the communities they serve.

"In addition to the added hours of banking service on Friday, such services as bank-by-mail, after hours depositories and drive-in banking facilities are available to make five-day banking adaptable to the requirements of customers," the announcement said.

"Many factors influenced the banks in their decision to adopt the five day week, but perhaps the main consideration in establishing the new schedule was the wishes of the bank employees. Under present conditions many families with both husband and wife employed find it impossible to spend their weekends together," the bank officials declared.

"Thus, too, a system of staggered days off during the week has made it difficult to maintain the continuity of good service customers should expect," they concluded.

Bids Asked

TULELAKE—Bids will be opened Dec. 10 in the office of the Tulelake Growers Association for sale of a prefabricated metal building at the association trailer court south of Newell.

The building, 20 by 120 feet, planned to be used for wash rooms, laundry rooms and other community purposes has never been completed.

Checks should be submitted with bids.

SALE APPROVED BY INTERNATIONAL PAPER COMPANY

PLANING MILL

(7) American #78 Planer-Matchers, 6x15 and 6x19, all electric; (2) American #13 and #15 4-Head Moulders; American 111 Vertical Tilt Resaw; 21 Saw 20" All Steel Air Trimmer; Band Resaw, etc.

SAWMILL EQUIPMENT

Filer & Stowell 3 Block 34" Carriage, complete; Filer & Stowell 10 ft. Band Mill w/250 h.p. motor; Eickes #1 Gang Saw, 300 h.p. motor; Log Haul and Log Deck; Summer 65" 6-Knife Chipper; Diamond #45 Hog; Filer & Stowell 6x60 ft. Edger; (2) 10x84" Stub Edgers with 100 h.p. motor; 12-Saw, 14-Saw and 20-Saw All Steel 8 ft. and 10 ft. Trimmers with steel feed tables; Power Operated Timber Saws; Dozens of Steel Transfer Tables, Rollcases, Conveyors, Chain, etc.

POWER HOUSE & ROILER HOUSE

(4) 4-Drum Class Sterling Type Boilers, 761 h.p.; (7) De Laval Steam Turbine Driven Pumps; (2) Curtis Steam Turbine Driven 2000 KW and 1000 KW Generators; Condensers; Oil Filler System; Panel Switchboards, etc.; (6) Oil Type Transformers, 250 KW & 50 K.V.A.; G.E. Motor Generator Set; (2) West Air Compressors, etc.

MISCELLANEOUS

100 Ton Railroad Scale
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Diesel Spreader
H. D. Steam Railroad Crane
P & H 78 ft. Bridge Crane
Approx. 16,000 lbs.
80% and 35% R.R. Rail

VERNONIA, ORE.

FRIDAY, DEC. 2nd

Starting at 10 A.M.
AND CONTINUING UNTIL ALL IS SOLD

MILTON J. WERSHOW CO., AUCTIONEERS

LEADING AUCTIONEERS ON THE PACIFIC COAST
7213 Melrose - WE 3-8541
LOS ANGELES 46, CALIF.



ARISTOCRACY of "dogdom," Bri-jac La Petite Pierre, just six months old, has found a new home. The cunning, registered French poodle was won by Mr. and Mrs. Watson L. Warren, 1736 Washburn Way, during opening of the new Pet and Livestock Shop at the Klamath Animal Hospital, 2726 South Sixth Street. Warren is with the Air Force on Haymaker Mountain. With the new owners, right, is Dr. John Schmidt of the animal hospital.

Northwest Building Shows Increase

Building in the Pacific Northwest during the month of October made a comeback, scoring gains over both the previous month and year in most areas according to the statistical department of Equitable Savings and Loan Association. Figures released for total dollar volume show Oregon leading October 1959 by 24 per cent. Idaho has a 10 per cent gain for the same period and British Columbia is 7 per cent ahead. Total building amounted to \$31,631,680 as compared with \$31,527,842 in October 1959, for a gain of \$103,838.

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