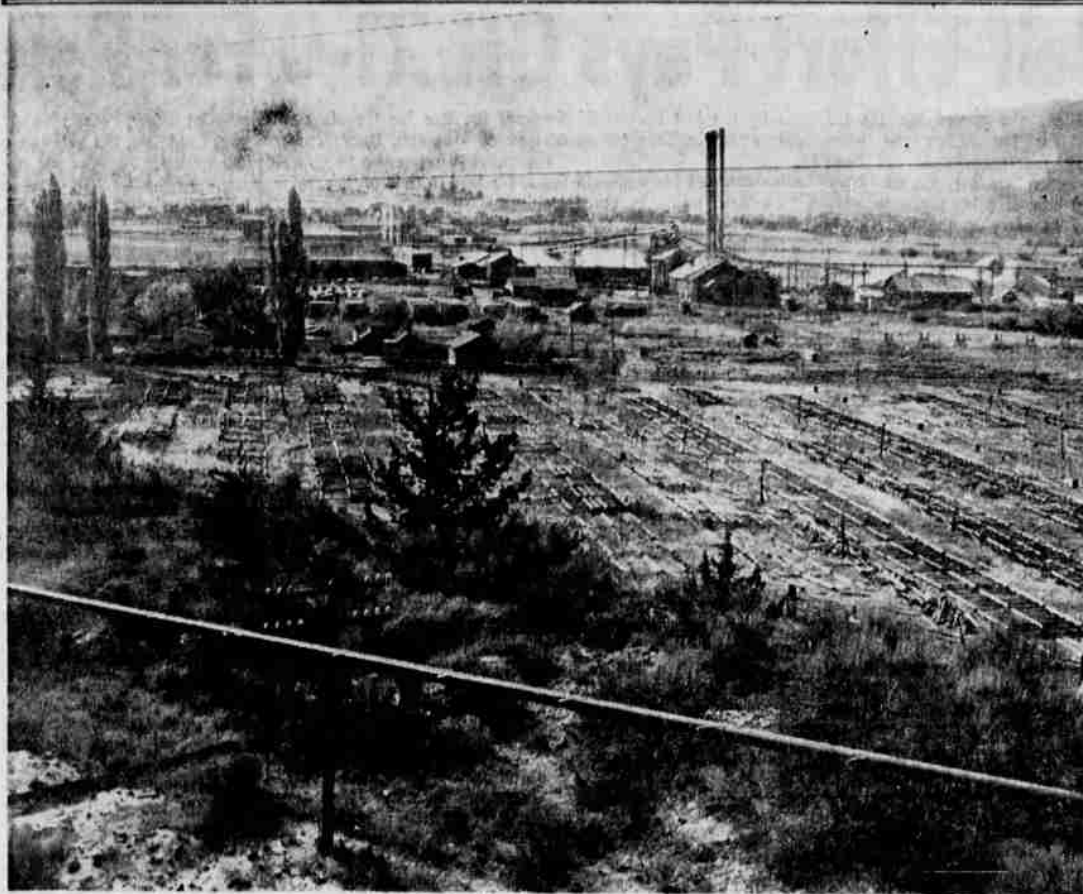




THIS PLANT and all equipment, including the land will be sold at auction Tuesday, October 25. The entire estate of Caradco, Inc., will be closed out at this sale.

The auction will be held on the premises, 4013 Lakeport Boulevard, and will be conducted by Milton J. Wershow Company, Portland and Los Angeles auctioneers.

Caradco To Be Sold At Auction

An auction sale involving nearly a half-million dollars' worth of real estate, cut lumber and planing mill and moulding machinery is scheduled for Klamath Falls on Tuesday, October 25, according to an announcement by Milton J. Wershow Company, Portland and Los Angeles auctioneers who will conduct the sale.

Involved in the piece-meal sell-out is the equipment and real estate of Caradco, Inc., whose Board of Directors voted recently to close their West Coast operations. Caradco is a nationally known firm with headquarters in the Midwest and several plants throughout the country. The auction will be held on the premises, 4013 Lakeport Boulevard.

Wershow, who conducted the famed Zooms Charity Auction early this month in Portland, is well known locally, having handled many of the lumber mill auctions within the past 10 years. He is also regarded as the top industrial auctioneer on the Pacific Coast, having sold in excess

of 100 million dollars in equipment for the Navy, Army, Air Force and Atomic Energy Commission and other government agencies.

Included in the Caradco auction will be six parcels of Klamath Falls real estate, to be sold separately. Parcel No. 1 consists of approximately 38 acres with railroad spur; No. 2, 15 acres of boulevard frontage; No. 3, 17 acres on New Highway 97; No. 4, approximately 28 acres of similar land; No. 5, 8 acres of boulevard frontage; and No. 6, 16-acre townsite with approximately 16 homes.

The lumber inventory of nearly 1/4 of a million board feet will also be offered at auction.

Equipment includes a Woods 407M 14-knife planer-matcher and other planing mill equipment; 16 120 ft. dry kilns; 3 Hyster fork lifts; 3 Hyster lumber carriers; a Caterpillar D-8 tractor, crane and trucks, moulding and frame department equipment, buildings to be moved, electrical compress-

sors, shop equipment and office equipment.

The sale is expected to be completed in one day but will, if necessary, continue on the second day, Wershow said.

Bidders attending previous Wershow auctions have been pleased and impressed with the fast selling cadence employed. As many as 200 lots have been sold in one hour, an average of three or more per second.

A descriptive, free auction circular is available on request from Ed Potter at the Wershow Company's Portland office, 2130 S.W. Fifth Avenue. Inspection of the equipment is invited any business day prior to the auction, from 10 a.m. to 4 p.m.

TELEVISION SETS

Exclusive of those in the United States, there are about 19 million television sets in the Free World, compared with about 3 million in the Communist countries.

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FORMER MAINTENANCE MAN at the Herald and News for many years, and now embarked on his own business of maintenance is W. A. "Art" Coles, shown here with his shop on wheels. Coles travels the Oregon-California area, specializing in newspapers, job shops and sheet metal shops, doing grinding work. His trailer is equipped to handle such jobs as flat shavers, guillotines, router bits, paper knives and other pieces of equipment. He has just returned from a trip through Northern Oregon, and will leave in a few weeks for the Southern California area. He makes his home in Klamath Falls at 1722 Logan Street, phone TU 2-4068. Name of his business is Coles Grinding Service.



THE PIGGYBACK OPERATION of the Southern Pacific line was officially opened for activity on Wednesday at a public showing. Here, a huge truck and trailer rig is loaded piggyback on a railroad flatcar. The new loading facility here will enable local firms to take advantage of this means of transshipping truck and trailer rigs to other points.

Franchise OK'd Here For Jeeps

Joe Fisher has been franchised by Willys Sales Corporation to handle the Jeep family of 4-wheel drive vehicles.

Signing of the franchise was announced here today by Charles A. Ramp, general manager for Joe Fisher, who said the dealership will market the full line of Jeep models in this area. Complete parts and service facilities for the famed go-anywhere commercial vehicles are offered.

Key personnel of the dealership, located at 677 South Seventh, includes Don Roody, parts manager, Mark Dunn, service manager, and Bob Ballard, sales manager.

Vehicles in the 4-wheel drive series are the Universal Jeep, a one-ton pickup truck, Utility Wagons, and the new Forward Control models, which provide the greatest cargo capacity per inch of wheelbase of any 4-wheel drive trucks in their weight class. Also offered is a variety of body types for specialized applications, particularly where off-road transportation over difficult terrain is necessary.

A variety of attachments adapted to the Jeep vehicle series perform such tasks as post-hole digging, trenching, drilling, snow plowing, bulldozing, spraying, and a wide range of agricultural chores from plowing, discing and harrowing to herding cattle! A power takeoff, installed at front, rear or center, provides a source of mobile power for all types of machinery wherever it may be needed.

The Universal Jeep is powered by the Willys four-cylinder F-head engine, proved through years of military and civilian service for ruggedness and economy of operation. Other vehicles in the line, including the Jeep FC-170, the 1-ton truck and Utility Wagons, are offered with the High-torque "Hurricane" L-head engine.

One of the latest vehicles to join the Jeep family is the Dispatcher, a lightweight two-wheel drive parcel delivery model designed for maximum operational economy and traffic maneuverability.

The local dealer will carry a complete line of parts and service facilities.

Utility District Is Opposed

SALEM (AP) — The Oregon Hydroelectric Commission Thursday said it opposed the formation of a proposed Keizer People's Utility District.

The commission said the PUD would not serve all customers in the Keizer area.

Both Portland General Electric Co. and Salem Electric now serve the area, the commission said, adding it would be undesirable to create a new district which would have a duplication of effort.

US Enters Recession

HOT SPRINGS, Va. (AP)—Industry economists Friday advised the government's Business Advisory Council that the country is entering a mild and probably brief business recession.

The report predicted the decline would cut into total production not more than about 2 per cent and would end by mid-1961. The study was made especially for the BAC's fall meeting this weekend with Secretary of Commerce Frederick H. Mueller and other high government officials.

Whether the council itself—made up of the heads of scores of the country's biggest corporations—would agree with the findings of its own panel of professional economists was a question still to be settled.

The council was scheduled to canvass the business outlook at the opening session of its fall meeting here. Newsmen were barred as usual from the BAC meetings.

Some government economists are known to agree with the private experts. Others hold that a further period of "high plateau" can be expected, with no significant gains or losses from the present near-record level of prosperity. However, it was known that Secretary of the Treasury Robert B. Anderson was prepared to tell the council that the country already has passed through its "adjustment" and that business can be expected to pick up.

Aides of Anderson said he has not altered the views he voiced to the International Monetary fund last month—that a summer sag resulted from curtailment of business outlays for inventories; that inventories now have been cut to workable levels; that resumed buying can now be expected; and that both the near-term and long-term outlooks are good.

But recession talk was stimulated by Thursday's announcement in Washington that the rate of total national output slumped by \$2 billion in the third quarter from the record \$505-billion rate of the spring quarter.

This followed a series of official reports, issued over the past fortnight, which disclosed that industrial production, retail sales, housing activity, wage and salary income, and other key indicators declined in September.

If the BAC's professional economists are right, the over-all production rate may drop below the 500 billion mark before the economy resumes its upward drive.

The \$2-billion dip in the third quarter is a drop of less than one-half of 1 per cent. The 2-per cent decline predicted by BAC economists would represent a loss of about \$10 billion in the dollar value of all goods and services produced.

The official figure bore out Anderson's thesis in at least one respect: The decline was primarily the result of a halt in industry's accumulation of inventories.

However, official sources said that virtually none of the economists on BAC's professional panel saw any particular segment of the economy which can be expected to provide a powerful lift in the next several months.

Insurance Man Wins Award

Martin Swanson, 1951 Erie Street, has qualified as a member of the 1959-60 Top Club of the New York Life Insurance Company, according to B. M. Downie of the company's Eugene general office.

Membership in the Top Club is based on outstanding 1959-60 sales records and is composed of the most successful agents among a field force of more than 6,000 full-time agents in 236 general offices in the United States and Canada.

Downie said that Swanson, as a member of the Top Club, has qualified to attend an educational conference in Los Angeles October 27-30.

Ore Hauling Begun

LAKEVIEW—Hauling of ore to the Lakeview Mining Company mill in Lakeview was started last week by owners of the Lucky Lass uranium claims, Bob Adams Jr., Don Lindsey, Choc Chelton and Clair Smith.

Hauling will be continued during the fall from the Lucky Lass, which is located about a mile west of the White King, from which the ore has previously come to the uranium processing plant. A front end loader and bulldozer are being used in an open pit operation to remove and stockpile the ore with three men engaged in the work.

Business Review



WALTER SMITH

Smith Joins Jones Supply

A former OTI student returned here recently after an absence of a few years and will be associated with the Jones Office Supply in the sales department.

He is Walter Smith, a student at OTI in 1952 and 1953. Smith comes here from Panama City, Florida, where he was with Boyd Brothers, Inc. He has a background also that includes office machine sales, office supplies and a year as advertising representative for the Panama City News Herald.

Smith's wife, Jacqueline, and two children, Sheryl Ann, 3, and Ralph Allen, 1, will join him here after Christmas.

National Bank Notes Deposits Of \$787 Million

The United States National Bank of Portland, with 75 banking offices throughout Oregon, reported deposits totaling \$787,793,077 in its October 3 report to the comptroller of currency.

The Klamath Falls and Town and Country branches showed combined deposits of \$14,165,767.93, according to Lester C. Offield, manager of the downtown Klamath Falls branch. Loans and discounts for the same period totaled \$8,101,987.57 for the two local branches.

Total loans and discounts for U.S. National's statewide system were \$400,336,721. Total resources rose from \$875,522,126 as of the June 15 call, to \$883,784,282 as of October 3.

Since the last call in June, U.S. National has opened two new branches — one in North Bend and a new branch in the Portland Lloyd Center. In August, the Baker branch moved into newly completed quarters.

E. C. Sammons, chairman of the board of directors, reports that new buildings are now under construction for the bank's branches in Eugene, Roseburg, Tigard and Tillamook. Sammons also recently announced that U.S. National has received approval to establish a branch in Cottage Grove.

Earnings Of JM Dip

Consolidated earnings of Johns-Manville Corporation and subsidiary companies for the third quarter of 1960 were \$7,582,000, compared with \$8,431,000 for the corresponding period last year, C. B. Burnett, president, reported today.

Sales in the third quarter of 1960 were \$99,647,000, compared with \$101,892,000 in the third quarter of 1959.

Earnings per share of common stock were 90 cents, compared with \$1.01 last year.

"The decline in earnings in the third quarter this year," Mr. Burnett stated, "was due in part to a 20-day strike at the Manville, New Jersey, plant, our largest, and in part to a continuing cost-price squeeze."

For the year to date sales were \$273,973,000 and earnings were \$21,092,000 or \$2.49 per share, compared with sales of \$278,206,000 and earnings of \$23,351,000 or \$2.81 per share for the first nine months of last year.

Change Reported

A change has been made in the Lucky Lager distributorship for the Klamath Falls area. J. Paul Matthews, in partnership with Marvin Hilton, has sold his share to Vernon Fahlgren and Fahlgren will now be associated as partners.

Fahlgren formerly owned and operated Vern's Tavern. The business location at 1415 Main Street will remain unchanged.

Gold Buys For Gamers

By SAM DAWSON
AP Business News Analyst

NEW YORK (AP)—Gold buying is a gambler's game. The feverish rise in gold prices involves only a tiny amount of the world's store of gold being traded on open markets.

The price rise effect on the vast number of Americans is nil—so far. It could affect them only if the U.S. Treasury were to devalue the dollar in terms of gold—that is, pay more than the present \$35 an ounce for the metal.

The U.S. Treasury says it won't. Foreign bankers seem agreed the Treasury doesn't have to now. Only a runaway flight from the dollar based on loss of confidence in it could force the Treasury's hand—and before that it could sell enough of its gold hoard on the world market to deflate the present boom.

Only such a devaluation of the dollar could affect prices, wages — and the value of and income from investments already made.

So the gambler's game today is primarily a spectacle of get rich quick operators preying on some Europeans' distrust of the U.S. dollar and economy. It does hold the threat of undermining the dollar—but only a distant and most unlikely threat.

All the gold traded by private operators on the open market during the last week of about \$5 in the price of gold is estimated to have been no more than \$10 million or \$15 million. This compares with the \$18.5 billion the U.S. Treasury holds and the \$33 million which foreign central banks acquired during the last week from the Treasury in normal dealings.

All concerned insist that central banks aren't involved in the open market trading — which some bankers here characterize as just peanuts.

The chance of any but the most sophisticated American investor taking part in the gamble also is slim. U.S. gold miners must sell all their output to the U.S. Treasury. U.S. citizens can't buy gold in this country except for use in the arts and industries or as old gold coins for collections. Dealers who recently were paying around \$38 an ounce for them, last week gave \$42.

You could buy a gold bar in Toronto, put it away in a hired safety box and get no interest on your investment—just the hope of selling it for more than you paid.



GORDON DARLING, maintenance cable splicer for Pacific Telephone-Northwest in Klamath Falls, pours acetone into old hot water tank used in unusual process to remove water from buried telephone cable.

New Solution Employed To Clear Phone Cables

The problem: Almost a half mile of buried cable containing 32 telephone wires that are shorting out because of water seepage into the cable.

The solution: Take one ordinary hot water tank, about 20 gallons of acetone, and several cylinders of compressed dry nitrogen gas. With them, flush the water out of the cable.

This unusual method of restoring an underground cable to normal use was employed here recently by maintenance men of Pacific Telephone - Northwest, A. B. Dickerman, local manager for the company, said today.

The trouble was traced to a section of cable running between the Merrill Highway and Hill Road.

The cable flushing technique, used just twice before in Oregon, was chosen because of its cost advantage over digging up the entire buried section of cable in order to dry it out.

First the air was blown out of the cable with nitrogen. Since nitrogen is an inert gas there was no chance for explosion or fire when the highly inflammable acetone was forced into the cable.

The hot water tank, into which the acetone had been dumped, was sealed except for two outlets. One, out the bottom, to the cable. The other, in the top, from the nitrogen cylinders.

In this fashion the acetone was forced through the cable and out the other end. As it went through, it mixed with the moisture and carried it out too. The nitrogen provided the pressure to move

the acetone through and, at the same time, dried out any pockets of acetone lying in low spots in the cable.

Acetone was used for the job because it doesn't conduct electricity, evaporates quickly, mixes with water, and is cheap enough to be used in large quantities.

The total process took some 30 hours of continuous work by the men involved. Local maintenance cable splicers, Gordon Darling and Jesse Hankins, and their foreman, Tim Halme, worked with two cable specialists from Portland.

Klamath Artist Passes Course

WESTPORT, Conn. — For the second time within recent months a Klamath Falls resident is among the list of graduates from the Famous Artists' Schools of Westport, Mrs. George Knoll, 2323 White Avenue, specialized in commercial art and illustration during her three-year course with the home study school.

Heading the art institute is a faculty of distinguished artists among whom are Norman Rockwell, Steven Dohanos, Al Capp and Jon Whitcomb.

TV-RADIO REVENUE RISES

WASHINGTON (UPI) — The Federal Communications Commission (FCC) reports that revenues of the broadcasting industry totaled \$1.7 billion in 1959, or 11 per cent more than the previous year. Revenues for television amounted to \$1.16 billion and radio revenue \$560 million.



BANKERS from Klamath and Lake County got together last Monday night at the Yacht Club for their annual meeting. The two counties have a local chapter of the Oregon Bankers Association. Shown here, seated, left to right, are Dick Laudenschlager, Bank of Klamath Falls, president of the local OBA chapter; Harold A. Weiss, vice president of the U.S. National Bank of Portland, and president of the state chapter of OBA, and Donald L. Sloan Sr., speaker, who heads own Portland investment firm. Back row, same order, Dave Johansen, First National Bank, Klamath Falls Branch, secretary, and Les Offield, U.S. National Bank, vice president.

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BRIDAL VEIL, ORE.

NOTE NEW DATE! WED., NOVEMBER 2 STARTING 9:30 A.M.

HIGHLIGHTS OF THE EQUIPMENT

PLANING MILLS: American #27A 19" 4-side Planer; Mattison #229 S-Head Moulder (NEW 1954); Mattison #274 4x4 B.B. Moulder; Woods #133 6x22 Moulder; Paulson AMJ 4x24" Moulder.

(2) Greenlee #545 D.E. Tenoners, (one NEW '55); Marston 36" & Turner 42" Twin Band Resaws; Yates 44" Band Resaw; Marston 36" Tilt Band Resaw and (2) Circular Gang Resaws.

(34) Assorted Saws; (9) Livingston 23x 37" Cut-Off Saws; Yates and Marston Band Rip Saws; Equalizer Saw up to 48"; (2) Cold Gang 4" Circular Electric Saws; Redal Cut-Off Saws and others.

Solex 42" 2-Drum Sander; Fryer Slide Load Kiln; Bandford 4-Knife Splitter Saw; Porter 2612 Router; 40 ft. Steel Burner; 80 hp. Tube Boiler.

GRINDING ROOM: Saw Sharpeners, Grinders and Planers; Covel Stretcher Roll, Band and Circular Saws, etc.

MISCELLANEOUS: Rainum Knot-Hole Puffer; Box Brand Squares; Cham-gein Nailer (NEW '57); Shapers and Clamps, etc.

DOZENS OF STEEL & BELT CONVEYORS, Transfer Tables, Blower Fans, etc.

HYSTER 3,000 & 4,000 lb. & Towmotor 4,000 lb. Forklifts (NEW in '55 and '58); (2) Hyster Straddle Trucks; (2) Electric Transporters; Chevrolet Pickup, etc.

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