



CAROLINE W. LEWIS

Ex-Resident Death Told

YREKA—Caroline W. Lewis, an early resident of Klamath County, died at the age of 78 in Eugene, Saturday, March 26.

She was the daughter of the Rev. C. A. Stockwell, one of the early pastors of the Methodist Church in Klamath Falls. They came to Klamath Falls in 1886 from Summertown, Tennessee. On June 2, 1901, she was married to Charles C. Lewis, who was then beginning to develop the Crystal Springs ranch near Olene.

Mrs. Lewis had been very active in the early history of the Methodist Church and later became an active worker in Klamath Temple until 1937 when she and her husband moved to Malheur County. Mr. Lewis died in 1942.

For the past 15 years, she has made her home with her son in Stockton and had moved to Eugene last month.

She had two sons, C. Leonard Lewis, who operated a farm near Olene and passed away in 1938 and Howard D. Lewis, Eugene. There are five grandchildren and one great-granddaughter.

The funeral will be at the Simon-Lounsbury Mortuary in Eugene. Interment will be at the Rosedale Memorial Park at Payette, Idaho. The Rev. E. J. Fulton of Eugene will conduct the service, assisted by the Rev. Melvin Hanson of Portland.

Meeting Held By Students

CHILQUEN—Indians from India and American Indians had an opportunity to meet Thursday when a number of foreign exchange students from the University of Oregon visited the Klamath Indian Reservation following an excursion to Crater Lake. They represented Argentina, China, Ghana, India, Japan, Korea, Pakistan, the Philippines, Spain, Syria and Switzerland.

The tour was arranged by the Foreign Students Friendship Foundation through the YMCA on the university campus. Russ Walker, executive secretary, was in charge. The group left Eugene Monday morning, traveled south through the Umpqua and Rogue River valleys to Klamath Falls, Crater Lake and back to the Williamson River Mission on the reservation. They returned to Eugene late Thursday. Along the way they spoke to high school groups and service clubs and were entertained in private homes.

The Klamath Discussion Club was in charge of the program at the mission and were co-hosts with the Reverend and Mrs. Harley Zeller and their congregation. Mrs. Leonard Norris, president of the club, was master of ceremonies for the afternoon program which featured short talks by Conrad Shelland, acting superintendent at Klamath Agency; Jesse Kirk, Dibbon Cook, Elmhurst Davis, all executive members of the tribe, and Flava Yates, vice president of the club. The students were officially welcomed by the Reverend Zeller.

An elaborate meal was served in the community hall to the students, many local Indian people and other guests. Venison was a new dish to some of the overseas students.

Four local Indian boys entertained with colorful tribal dances during the dinner hour.

Wheel Tragedies Plague Family

ENCINITAS, Calif. (UPI)—Over the years, death on wheels has taken the lives of husband, daughter, father and father-in-law of Mrs. Camilla Lux.

The latest member of Mrs. Lux's family to be killed was her father, Ole E. Lee, 92, who suffered fatal injuries Saturday when he returned from the Los Angeles funeral of his brother.

Lee was walking to the home he shared with Mrs. Lux when he stepped in front of a motorcycle and was killed.

Deputy Coroner Jesse Canale said Mrs. Lux's husband was killed in a motorcycle accident in 1944, her 9-year-old daughter was killed when struck by a train in 1945 and her father-in-law was killed in a 1938 auto accident.

Yanks Become Educated On How To Invest Money

By ELMER C. WALZER
UPI Financial Editor
NEW YORK (UPI)—Annual reports of corporations are becoming bigger and better to make Americans the best informed investors in the world, a Wall Street economist finds after a concentrated study of these documents.

But R. L. Weissman, economist of W. E. Hutton & Co., finds there still is lacking an educational program in defense of capitalism and profits—a program that could be helped along by informative articles in the annual reports.

"The annual report," he says, "should be an important instrument in moulding public opinion merely by a plain statement of facts."

He quotes the late professor Joseph A. Schumpeter of Harvard who harbored a deep fear that innovation and capitalism were in danger because of the unwillingness of the industrial leaders to oppose encroachment, and their half apologetic defense of capitalism and profits.

Intellectuals who are prone to criticize what they do not understand are not meeting adequate answers to their abusive accusations, says Weissman.

"The simple test," he suggests, "is to try and convince professional men such as doctors, editors, students, housewives, or the mass of employees that in manufacturing of all kinds, net profits have been running at a rate of four to five cents on each dollar's sales."

"If all profits were removed, the buyers would be enriched by five cents out of a dollar's outlay."

He finds socialization of profits already has proceeded quite far, with taxes on profits even beyond those visualized at the height of new deal experimentation.

"In an election year particularly," Weissman says, "the need for economic education is great and the urgency of a strong, straight-forward insistence on the virtue and desirability of profits can hardly be over-emphasized."

"One gets the impression in listening to talk that profits are almost immoral to many."

"Higher wages, it seems, are to be welcomed—higher profits are to be decried."

No Profit, No Investment
"Intellectuals seem to forget that neither they nor anyone else would make added investments without an added return."

"The extreme of the twenties, when too great a part of the increase in productivity was channeled into profit, was no more sound than the perils of the sixties of funneling all of the gains of investment into wages."

Weissman finds some of the annual reports playing a bigger part in economic education.

He praises the Federal Reserve Bank of New York for its discussion of the American economy, and the Federal Reserve Bank of Philadelphia for its exposition on central banking.

He gives a nod of approval to Virginia Electric & Power Company for its two-page insert on "The Price of Liberty."

Du Pont's report brought out that the average operating investment per employee now amounts to \$32,000 against \$17,600 in 1950 and less than \$13,000 before World War II.

Allis-Chalmers brings out that plant maintenance runs far higher than depreciation provision. Borden's report includes earnings of foreign subsidiaries now becoming important for many companies.

Central Hudson Gas lists the percentage of employees owning stock—22 per cent for that company.

General Electric notes its pension fund exceeds a billion dollars and in 1959 the cost of employee benefits was within one million dollars of the company's dividend payments.

Looking over the reports, Weissman concludes corporations this year will continue to finance expansion out of earnings and keep dividend payments around the same percentage of profits as 1959.

part in economic education. He praises the Federal Reserve Bank of New York for its discussion of the American economy, and the Federal Reserve Bank of Philadelphia for its exposition on central banking.

He gives a nod of approval to Virginia Electric & Power Company for its two-page insert on "The Price of Liberty."

Du Pont's report brought out that the average operating investment per employee now amounts to \$32,000 against \$17,600 in 1950 and less than \$13,000 before World War II.

Allis-Chalmers brings out that plant maintenance runs far higher than depreciation provision. Borden's report includes earnings of foreign subsidiaries now becoming important for many companies.

Central Hudson Gas lists the percentage of employees owning stock—22 per cent for that company.

General Electric notes its pension fund exceeds a billion dollars and in 1959 the cost of employee benefits was within one million dollars of the company's dividend payments.

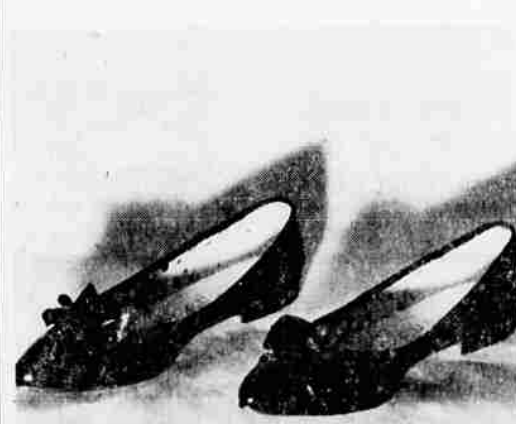
Looking over the reports, Weissman concludes corporations this year will continue to finance expansion out of earnings and keep dividend payments around the same percentage of profits as 1959.

Weather Table

By THE ASSOCIATED PRESS
High Low Pr.

Albany, rain	54	41	63
Albuquerque, clear	64	33	
Anchorage, clear	29	17	
Atlanta, cloudy	63	59	160
Bismarck, clear	43	27	
Boston, rain	42	38	01
Buffalo, cloudy	50	52	
Cleveland, cloudy	74	54	
Denver, cloudy	57	37	
Detroit, cloudy	67	52	
Fort Worth, clear	84	48	
Helena, cloudy	60	46	
Honolulu, M	81	71	
Indianapolis, cloudy	76	52	34
Kansas City, rain	77	39	65
Los Angeles, clear	70	52	
Memphis, cloudy	78	54	71
Miami, cloudy	78	75	
Milwaukee, cloudy	62	43	123
Mpls.-St. Paul, cloudy	59	36	42
New Orleans, clear	75	65	15
Oklahoma City, clear	69	44	05
Omaha, cloudy	54	33	03
Philadelphia, rain	70	44	03
Phoenix, clear	79	53	
Portland, Me., rain	44	35	10
Portland, Ore., rain	54	33	114
Rapid City, cloudy	55	33	
Richmond, rain	82	61	25
St. Louis, rain	78	48	57
Salt Lake City, cloudy	55	44	
San Diego, clear	67	51	
San Francisco, cloudy	62	54	
Seattle, rain	51	40	74
Tampa, cloudy	83	69	
Washington, rain	73	54	01
(M—Missing)			

Calling: "Mr. Gus"



Exclusively At House of Shoes

Yes, calls for "Mr. Gus" are getting more frequent every day. Once you slip into a pair, "Mr. Gus" will be your favorite, too. The two black patents shown above are just a hint of what is waiting for your selection, featuring the new sharper toe for 1960. The two styles shown in black patent, white or beige, are just...

4 1/2 to 10
Slim, Narrow, Medium Width

Choose your flats from the largest selection in Southern Oregon.

House of SHOES



3800 So. Sixth St.

Paint up for Spring
Paint Roller And Tray 88c

New Short Sleeve
Sport Shirts
Men's 3.98 Val. Boys' Sizes
2.69 1.19 1.98

Baseball Gloves
All Kinds At Discount Prices
5.49 to 8.95

Converse Baseball Shoes
Reg. 5.99 Value **3.88** Reg. 6.50 Value **4.39**

Reg. 29.95 Value Hooded
Elec. Barbecue
16.88

Reg. 4.95 Value
Broiler
3.88

Reg. 4.95 Value Electric
Charcoal Litex & Hotplate **3.88**
For Any Broiler
Extra Service Tray **88c**

1/4" Shopmate
Electric Drill
Discount Priced at **12.88**

Girl's 7-14 Summer
DRESSES
2.98 Value **1.88**

5.95 Value
Ironing Board pad & cover set
With Iron Rest **1.88**

Genuine Mallo-Ware Melmac
45-Pc. Service for 8
Dinnerware Set
48.15 Open Stock Value **24.95**

Reg. \$23.95 value, fully automatic
17 CUP PERCOLATOR **14.95**
Reg. \$39.95 Value
SWING LAWN COUCH **19.88**
Reg. \$19.95 Value
SWINGING LAWN CHAIR **12.88**

Jumbo pack of
SIX SPONGES **88c**

Colored galvanized
10 QT. BUCKET **88c**
\$7.25 value, fits entire front
CONTOUR AUTO RUG **4.88**

Water King, glass
6' SPINNING ROD **1.88**
Reg. \$1.19
WILDOOT CREAM OIL plus tax **95c**
Reg. \$49.95 value Boys' full size
ROADMASTER BIKE many to choose from **37.88**

Remember, Nothing Sold at Regular Price

House of Discount

Check All 4 Pages Of Today's T&C Values



Bob Sez: Plan Now And

Layaway For Graduation



Plays Anywhere
CROWN
TRANSISTOR
Radio-Phono

Reg. 300.00
7-Diamond Ensemble
150.00 plus tax

Reg. 99.95 Solitaire
Wedding Ring
with band
49.95 plus tax

Regular 47.95
CROWN
6 Transistor
Portable Radio **37.95**

Reg. 49.95
CROTON
Yellow Gold
\$29.95 T.I.

Ultra modern men's waterproof, 17 jewel movement, guaranteed unbreakable mainspring & balance staff. Smart, functional at no extra cost. Elegant expansion band. Similar savings on ladies' styles!

Pickus
Town & Country
JEWELERS

PHILADELPHIA COMES TO Suburban Drugs



Whitman's Chocolates famous Philadelphia Store Assortments are here. Fresh, delicious chocolates for only \$1.49 - \$1.79.

Assorted Chocolates\$1.49
Hostess Assortment\$1.59
Coprice Assortment\$1.59
Continental Assortment\$1.69
Miniature Assortment\$1.79

Our Chocolates Are Refrigerated!

Man-Tan The Amazing After-Shave Lotion

From office white to Caribbean Tan in just 6 hours. Not a dye, stain or makeup. Keeps your tan as long as you like!

2.98 Plus Tax

Druggists on duty at all times. Open weekdays from 9 a.m. till 10 p.m., Sundays and Holidays till 9 p.m.

Suburban DRUG

4 to Go! One a week for next 4 weeks FREE

Early American
Antique
Spice Cabinet
Complete with 10
KEEPSAKE
Bottles of Exotic Herbs
No Obligation

This Week's Winner:

MRS. FREDRICK LAWSON
2159 Arthur
Klamath Falls, Oregon

Bayer Aspirin
In New 300 Count
Economy Size
Saves You 58c

1.59