

MARKETS and FINANCE

Stocks
WALL STREET
NEW YORK (AP) — The stock market closed with substantial gains today, marking the first advance in eight trading sessions. Final prices were around the day's high.

Dealings were active and the ticker ran behind floor transactions at the finish.

Steels, motors and electronics led the upturn. Gains in pivotal stocks ranged from fractions to about 2 points. In specialties advances ranged to around 5 points.

Trading was more active than Tuesday when prices declined. Volume for the day was estimated at 3,500,000 shares compared with 3,370,000 Tuesday.

There were two distinct buying moves. One came after S. Clark Beise, president of the Bank of America, said he saw no reason to change his earlier expectations of a good business year.

U.S. government bonds continued to improve.

NEW YORK STOCKS
By THE ASSOCIATED PRESS

Admiral Corporation	19 1/2
A. J. Industries	5 1/2
Allied Chemical	51 1/2
Allis Chalmers	33 1/2
Alcoa	43 1/2
American Airlines	29
American Can	38 1/2
American Cyanamide	48 1/2
American M & Fdy	24 1/2
American Motors	42 1/2
American Smelting	103 1/2
American Tel & Tel	33 1/2
American Tobacco	52 1/2
American Viscose	60 1/2
Anacosta Copper	23 1/2
Armco Steel	47 1/2
Atchafalpa Railroad	25 1/2
Bendix Aviation	47 1/2
Bethlehem Steel	25 1/2
Boeing Airplane Co.	43 1/2
Borden Co.	40 1/2
Borg Warner	29 1/2
Burroughs Corp.	28 1/2
California Packing	24 1/2
Canadian Pacific	29 1/2
Caterpillar Tractor	27 1/2
Celanese Corporation	54
Chrysler Corporation	41 1/2
Cities Service	61 1/2
Consolidated Edison	42 1/2
Continental Can	44 1/2
Crown Zellerbach	21 1/2
Curtiss Wright	37 1/2
Douglas Aircraft	87 1/2
Dow Chemical	22 1/2
du Pont de Nemours	98 1/2
Eastman Kodak	27 1/2
El Paso NG	14 1/2
Emerson Radio	39 1/2
Firestone Tire	26 1/2
First America Corp.	44 1/2
Ford Motor	36 1/2
General Dynamics	103
General Electric	44 1/2
General Foods	47 1/2
General Motors	39 1/2
Georgia Pac Co	47 1/2
Goodyear Tire	39 1/2
Great A. & P.	45 1/2
Great Northern	28 1/2
Great West. Sugar	47 1/2
Gulf Oil Co.	38 1/2
Idaho Power	41 1/2
Illinois Central	41 1/2
International Bus Mch	111 1/2
International Nickel	35
International Paper	48 1/2
International T & T	42 1/2
Johns Manville	79 1/2
Kaiser Aluminum	26 1/2
Kennecott Copper	173 1/2
Libby, McNeill & Libby	42 1/2
Lockheed Aircraft	44 1/2
Minnesota Mining	57 1/2
Monsanto Chemical	41 1/2
Montgomery Ward	41 1/2
National Cash Reg.	41 1/2
New York Central	63 1/2
Northern Pacific	27 1/2
Pacific Gas & Electric	17 1/2
Pacific Tel & Tel	28 1/2
Pan American Airways	114 1/2
Penn Dixie Cement	14
Penney (J.C.) Co.	36
Pennsylvania R.R.	34 1/2
Pepsi Cola Co.	187 1/2
Philco Corp.	30 1/2
Phillips Pet.	63 1/2
Polaroid	21
Puget Sound P & L	43 1/2
Radio Corp of Amer	62 1/2
Raytheon	53 1/2
Republic Steel	42 1/2
Reynolds Metals	62 1/2
Richfield Oil	69 1/2
Safeway Stores Inc.	38
St. Regis	39 1/2
Schenley Distillers	27 1/2
Scott Paper Co.	77 1/2
Sears Roebuck & Co.	46 1/2
Shell Oil Co.	31 1/2
Sinclair Oil	41 1/2
Socony Mobil Oil	37 1/2
Southern Pacific	19 1/2
Sperry Rand	22 1/2
Standard Oil Calif.	42 1/2
Standard Oil N.J.	43 1/2
Studebaker Packard	13 1/2
Sunray	22
Sunshine Mining	6
Swift & Company	47
Texas	73 1/2
Thompson, R.W.	32 1/2
Timken R Bearing	53 1/2
Transamerica Corp	25 1/2
Twentieth Century Fox	31 1/2
Union Oil Company	34
Union Pacific	28 1/2
United Air Lines	26 1/2
United Aircraft	36 1/2
United Corporation	7 1/2
United States Plywood	44 1/2
United States Smelting	26 1/2
United States Steel	82 1/2
Walgreen Stores	49 1/2
Warner Pictures	29 1/2
Western Auto Supply	37 1/2
Western Union Tel	48 1/2
Westinghouse Air Brake	27 1/2
Westinghouse Electric	49
Wheeling Steel	51
Woolworth Company	60 1/2

City Elementary District To Ask For Less Money

The city elementary school district probably will spend more money during the next school year than it will have spent when the current year is over.

But it will ask for less money from county tax assessments, too. The budget committee estimates the district will need \$99,188 more to cover expenses. On the other hand, it expects to get \$107,452 more in receipts, so the amount the district will ask voters to approve during the school election May 2 will be \$3,264 less.

The budget committee finished its work last week. Now, the budget will be explained to the public during a special meeting in the Klamath Union High School cafeteria beginning at 7:30 p.m. April 4.

The total general fund budget is big. It amounts to \$1,285,873, compared to \$1,186,083 budgeted for the current year. But it is smaller than the \$1,332,371 budgeted the year before and not much bigger than the \$1,239,879 budgeted the year before that.

Voters will be asked to approve a levy on property of \$903,970. Here is the way that figure is derived:

The district estimates that it will receive \$42,000 in uncollected taxes levied last year; \$166,500 from the county school fund; \$500 from the state basic school support fund; \$4,200 from the state common school fund; \$2,600 through the federal National Defense Education Act; and \$6,335 from miscellaneous sources.

Then, the district figures it will have a carryover of cash from the current year's budget amounting to \$109,480. Those figures added give \$628,615.

That leaves \$657,258 necessary to balance the budget. It must come from local property taxes. The district estimates it will be unable to collect \$32,862, due to tax delinquency and the fact that part of this year's tax is not due until after the end of the fiscal year. It adds that figure to the amount necessary, giving \$690,120.

Under the Six Per Cent Tax Limitation Law a district which has an established tax base may levy, without vote of the people, the amount of that base, plus six per cent. For the fiscal year 1959-60 that base will be \$86,149. That amount, subtracted from the total general fund levy, leaves the \$603,970 outside the six per cent limitation. It is this amount for which the school board must have the voters' approval before it can be levied as a tax, along with the \$86,149.

In addition, the district will receive \$180,000 from the serial levy measure passed by the voters in past years. The measure yields revenue annually for a succession of years, and the money is used for capital improvements such as school buildings.

Some \$220,000 will be carried over from past levies, giving a total of \$400,000, which probably will be expended in construction of the new Lucile O'Neill elementary school.

Another \$100,000 will be spent on the school lunch program, according to estimates. But \$12,000 of that money will come from the federal government, \$80,000 from sale of lunches and \$2,000 from a cash carryover, so the program won't require local taxation.

Provisions were made this year, too, for a fund called the cash working fund, of \$39,000. It will

POTATO MARKET INFORMATION

(Furnished by Federal-State Marketing News Service)

POTATOES	3-8-60 1959-60 1958-59		
	RAIL AND TRUCK SHIPMENTS (C/L EQUIV.)		
KLAMATH BASIN			
Oregon Rail	9	962	505
Oregon Truck	21	1,705	1,456
Calif. Rail	9	2,423	1,947
Calif. Truck	13	1,412	1,390
OTHER OREGON			
Rail	10	4,363	4,273
COLORADO	14	3,472	4,102
IDAHO Rail	195	27,240	35,034
WASHINGTON Rail	3	9,107	6,726
U.S. TOTAL Rail	702	121,163	120,399

SHIPPING POINT PRICES: (SKD. PER CWT)

TUESDAY	
NETTED GEMS U.S. No. 1-A 2" or 4 oz. min.	4.25 few 4.35
U.S. No. 1-A 5-14 oz.	4.75
U.S. 2 2" min.	2.75-3.00
NET PRICE TO GROWER BULK AT CELLAR:	
NETTED GEMS U.S. No. 1-A 2" min.	3.40-3.65
U.S. 2	1.75-2.00
FOB CENTRAL OREGON P.TS.	
RUSSETS U.S. No. 1-A	4.00-4.10
U.S. No. 1-A 6-14 oz. min.	4.50-4.70
U.S. 2 2" or 4 oz. min. 50 lb.	2.75-2.90
NET PRICE TO GROWER - BULK DELV'D. WHSE.	
RUSSETS U.S. No. 1-A	3.40-3.45
U.S. 2 2" or 4 oz. min.	1.70-1.80
IDAHO P.TS. NET PRICE TO GROWER.	
RUSSETS U.S. No. 1-A	3.60-3.75
U.S. No. 2 6-oz.	2.15-2.35

POTATO UNLOAD	
38 CITIES	Tuesday Week Ago
Rail Unload	4461 399
Truck Unload	238 230
Total Unload	684 629

Oregon Weather

By THE ASSOCIATED PRESS

24 hours to 4:30 a.m. Wednesday

Max. Min. Prep.

Astoria	46 35 36
Baker	43 27 30
Bend	45 40 35
Brookings	52 43 43
Burns	43 29 36
Chemult	35 24 21
Chiloquin	41 26 21
Eugene	47 36 33
Lakeview	43 30 27
Medford	54 39 27
Newport	49 40 38
North Bend	52 42 40
Pendleton	50 33 30
Portland	49 37 32
Red Bluff	60 48 31
Redmond	42 28 32
Roseburg	48 38 36
Salem	46 35 35
The Dalles	40 32 46

Northern Oregon Beaches

Brief sunny periods and decreasing showers Thursday.

Westerly beach winds 8-18 knots. Temperature range 35-47.

Eastern Oregon

Partly cloudy with scattered showers of rain or snow through Thursday. Cooler to night with low 24-30 except 20 in few high valleys; high Thursday 38-46.

Western Oregon

Decreasing showers tonight and Thursday with frequent sunny periods Thursday. Low tonight 30-38; high Thursday 44-52. Southwesterly to westerly coastal winds 15-20 miles an hour with gusts to 30 in showers.

Grants Pass and vicinity

Partial clearing tonight. Partly sunny Thursday. Low tonight 32-37; high Thursday 50-55.

Head Laceration

Peace Ambulance took Keith McIntire, 104 Main Street, to Klamath Valley Hospital Wednesday morning for treatment of a head laceration he received in a fall off an eight-foot-high ladder at the Great Northern Railway roundhouse.

He was said to be in good condition in the hospital at noon.

Funerals

BELL

Funeral services for James A. Bell, 39, who died here March 6, will be held in O'Hair's Memorial Chapel Thursday, March 10, at 2 p.m. Interment will be made in Klamath Memorial Park.

IRRIGATION and DRAINAGE Eqp't.

WE HAVE THEM ALL IN STOCK

IRRIGATION GATES OF ALL TYPES.

CORRUGATED CULVERT 6" TO 72" - PLAIN OR DIPPED (COATED).

SPIRAL WELD PIPE, 4" TO 24"

DRESSER COUPLINGS, 4" TO 24"

HEATON Steel Supply Inc.

428 SPRING STREET PHONE 2-3427

KLAMATH FALLS

Area Firemen Answer Calls

City and suburban firemen made four runs Tuesday and Wednesday morning. No fires were serious.

City firemen were called to an open lot near Eberlein Avenue and Nimitz Street to quell a grass fire Tuesday morning. No damage resulted. They blamed children playing with matches.

Children were blamed again for a fire in a stove in an unoccupied home near 1836 Worden Avenue at 5:27 p.m. There was no damage.

Suburban firemen were called to a home at 835 Rose Street at 10:22 p.m. A reflection of a fireplace looked like a runaway fire, to a neighbor, thus the alarm was sounded.

They also were called to a home occupied by Jerry Rutledge at 510 Altamont Drive at 12:24 a.m. Wednesday, where a chimney caught fire. No damage resulted.

Not Guilty Plea Given In Case

Three youths accused of assaulting a young woman February 27 pleaded not guilty to the charge in district court today.

The pleas were entered by Hubert Ross Boggs, 23; Roy Wilis Boggs, 21, and Edward Lee Cooney, 21. They are accused of beating and twisting the arm of a 17-year-old girl in a wooded area near Olene.

Judge D. E. Van Vactor scheduled a trial with jury for 10 a.m. March 29. Hubert Boggs remained free on \$500 bail; the other defendants were returned to jail in lieu of bail.

FALSE TEETH

That Loosen Need Not Embarrass

Many wearers of false teeth have suffered real embarrassment because their plate dropped, slipped or wobbled at just the wrong time. Do not live in fear of this happening to you. Just sprinkle a little PASTEETH, the alkaline (non-acid) powder, on your plates. Hold false teeth more firmly, so they feel more comfortable. Does not sour. Checks "plate odor" breath. Get PASTEETH at drug counters everywhere.

YOU'LL NEVER LUG HEAVY "WET WASH" AGAIN!

IT'S A WASHER... IT'S A DRYER... IT'S TWO IN ONE!

Washes and dries in one continuous operation—ends lugging wet laundry up or down stairs and out to the line!

NEW 1960 PHILCO DUOMATIC WASHER-DRYER COMBINATION

PRICED FROM \$329.95 \$2.50 a week

The Fabulous Duomatic Washes AND Dries Clothes in as little as 1 hour!!

WHY BUY LESS THAN THE BEST... The BEST is ALWAYS the least expensive!!

SEE US AT OUR NEW LOCATION!

335 E. MAIN PH. TU 4-4478

MERIT'S

PH. TU 4-4478

Assault Case Scheduled For Mulling

The trial of Cleo Williams, 31-year-old Klamath Falls woman accused of participating in an assault and robbery on a Chiloquin street last July, was expected to reach a six-man, six-woman jury today.

Final arguments in the trial were presented this morning by David R. Vandenberg Jr. and William Bradshaw, attorneys for the defense, and Deputy District Attorney O. W. Goakey, representing the state.

Mrs. Williams and Leon Pearson, 33, Chiloquin, are accused of assaulting Carl W. Tomlinson last July 29, robbing him of \$180 and a watch, and leaving him in high grass.

An 8-year-old girl, Roberta Kirk, testified for the state that she had seen Tomlinson attacked and had seen articles taken from his pockets and handed to Mrs. Williams.

Both Mrs. Williams and Pearson, testifying as defense witnesses, specifically denied that either had beaten Tomlinson that day, or any other day, or that they had seen any other person attack him.

They said they had not taken any articles from Tomlinson.

Both reviewed events of the evening of July 29, on which Tomlinson had said he met friends at the Chiloquin municipal tavern, went to the home of Alice Hood to watch the Wednesday night fights on television, and was attacked while walking back toward the center of town.

Pearson said he and Wilford Hill, 21, had gone from the Hood home to the tavern to return Tomlinson's car, then returned to the tavern where they stayed until it closed at about 10:30 p.m.

Pearson's trial on the same charge is scheduled to begin tomorrow before Judge James M. Main of Medford.

Facts Corrected In H-N Story

A story in the March 8 issue of the Herald and News stated erroneously that three youths were charged by a young woman of assault and battery committed "in Tiny's Tavern on South Sixth Street."

According to District Attorney Arthur A. Beddoe, the girl, Melody Joy Estep, came to his office where warrants for the arrest of the three young men were prepared, and told him that the attack had occurred in a wooded area near Olene.

"Tiny's Tavern was not the site of the assault," the district attorney corrected, "and no information to that effect was given out by my office. Tiny's Tavern isn't even on South Sixth Street."

He related the details of the young woman's account of the attack and stated that at no time did she say she was even in the tavern in question.



Murder Trial Date Announced

The trial of William Olen Gairson, a Bonanza ranchman accused of murdering an 11-month-old baby by beating his head against the floor, has been set for April 11 at 9:30 a.m.

The date was set today by Judge James M. Main of Medford, assigned to hear the trial.

Gairson, 44, is charged with the first degree murder of Gary Lee Bursik December 17 at the family tenant home near Bonanza.

Bus Accident; No Injuries

A city school bus returning children to homes in Lindley Heights ran off Lindley Way and onto a soft shoulder about 3 p.m. yesterday. The bus tipped at a sharp angle when wheels on one side sank in the mud.

No children were injured, the high school reported today. The students, at the most 15, were KUHS and Pelican Elementary School children on their way home.

Driver Norman Williams had nearly completed the first of his three routes of the afternoon, the school said. A replacement bus was sent out, and Williams completed his runs slightly behind schedule.

FALSE TEETH

That Loosen Need Not Embarrass

Many wearers of false teeth have suffered real embarrassment because their plate dropped, slipped or wobbled at just the wrong time. Do not live in fear of this happening to you. Just sprinkle a little PASTEETH, the alkaline (non-acid) powder, on your plates. Hold false teeth more firmly, so they feel more comfortable. Does not sour. Checks "plate odor" breath. Get PASTEETH at drug counters everywhere.

YOU'LL NEVER LUG HEAVY "WET WASH" AGAIN!

IT'S A WASHER... IT'S A DRYER... IT'S TWO IN ONE!

Washes and dries in one continuous operation—ends lugging wet laundry up or down stairs and out to the line!

NEW 1960 PHILCO DUOMATIC WASHER-DRYER COMBINATION

PRICED FROM \$329.95 \$2.50 a week

The Fabulous Duomatic Washes AND Dries Clothes in as little as 1 hour!!

WHY BUY LESS THAN THE BEST... The BEST is ALWAYS the least expensive!!

SEE US AT OUR NEW LOCATION!

335 E. MAIN PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478

MERIT'S

PH. TU 4-4478