

MARKETS and FINANCE

Stocks
WALL STREET
NEW YORK (AP) — Renewed buying shored up a moderate stock market recovery late this afternoon. Trading was fairly active.

Volume for the day was estimated at 3,000,000 shares compared with 3,350,000 Monday.

Gains of key stocks, running from fractions to about 2 points, outnumbered losers.

The market was higher from the start in a continued snapback from the depths of Monday's decline. After some wavering about mid-session, prices gathered new strength.

Gains of about 2 points were scored by Allied Chemical, Eastman Kodak, Liggett & Meyers, American Tobacco, Varian Associates, Aldens and Magma Copper.

NEW YORK STOCKS
By THE ASSOCIATED PRESS

Admiral Corporation	19 1/2
A. J. Industries	5 1/2
Allied Chemical	39 1/2
Allis Chalmers	38 1/2
Alcoa	95 1/2
American Airlines	20 1/2
American Can	40 1/2
American Cyanamide	52
American M & Fdy	56 1/2
American Motors	81 1/2
American Smelting	45 1/2
American Tel & Tel	82 1/2
American Tobacco	104
American Viscose	37 1/2
Anaconda Copper	60 1/2
Armco Steel	63 1/2
Atchafalca Railroad	25 1/2
Bendix Aviation	70 1/2
Bethlehem Steel	50
Boeing Airplane Co.	29 1/2
Borden Co.	42 1/2
Borg Warner	42 1/2
Burroughs Corp.	30 1/2
California Packing	28 1/2
Canadian Pacific	25 1/2
Caterpillar Tractor	30 1/2
Celanese Corporation	29 1/2
Chrysler Corporation	61 1/2
Cities Service	45
Consolidated Edison	63 1/2
Continental Can	43 1/2
Crown Zellerbach	47 1/2
Curtis Wright	26
Douglas Aircraft	41
Dow Chemical	90 1/2
Du Pont de Nemours	235 1/2
Eastman Kodak	98 1/2
El Paso NG	28 1/2
Emerson Radio	15 1/2
Firestone Tire	124
First American Corp.	27 1/2
Ford Motor	70 1/2
General Dynamics	80 1/2
General Electric	88 1/2
General Foods	102 1/2
General Motors	47 1/2
Georgia Pac Cp	45 1/2
Goodyear Tire	41 1/2
Great A. & P.	38 1/2
Great Northern	48 1/2
Great West. Sugar	29 1/2
Gulf Oil Co.	31 1/2
Idaho Power	46 1/2
Illinois Central	41 1/2
International Bus Mch	420
International Nickel	106 1/2
International Paper	116
International T & T	34
Johns Manville	47 1/2
Kaiser Aluminum	48
Kennecott Copper	90 1/2
Libby, McNeill & Libby	10
Lockheed Aircraft	28 1/2
Loew's Incorporated	27 1/2
Minnesota Mining	162 1/2
Monsanto Chemical	46 1/2
Montgomery Ward	48
National Cash Reg.	58 1/2
New York Central	28
Northern Pacific	45 1/2
Pacific American Fish	13 1/2
Pacific Gas & Electric	63
Pacific Tel & Tel	30 1/2
Pan American Airways	19
Penn Dixie Cement	116 1/2
Penney (J.C.) Co.	15 1/2
Pennsylvania R.R.	36 1/2
Pepsi Cola Co.	30 1/2
Phillips Corp.	44 1/2
Polaroid	170 1/2
Puget Sound P & L	30
Radiant Corp of Amer	82 1/2
Rayonier Incorp.	24 1/2
Raytheon	47 1/2
Republic Steel	65 1/2
Reynolds Metals	61 1/2
Richfield Oil	78 1/2
Safeway Stores Inc.	37
St. Regis	46 1/2
Schenley Distillers	30 1/2
Scott Paper Co.	75 1/2
Sears Roebuck & Co.	45 1/2
Shell Oil Co.	35 1/2
Sinclair Oil	46 1/2
Suony Mobil Oil	39 1/2
Southern Pacific	21 1/2
Sperry Rand	23 1/2
Standard Oil Calif.	45
Standard Oil N.J.	46 1/2
Studebaker Packard	18 1/2
Sunray	23 1/2
Sunshine Mining	6 1/2
Swift & Company	47 1/2
Texasco	77 1/2
Thompson, R.W.	49 1/2
Timken R Bearing	61
Transamerica Corp	27 1/2
Twentieth Century Fox	31 1/2
Union Oil Company	36 1/2
Union Pacific	29 1/2
United Air Lines	30 1/2
United Aircraft	39 1/2
United Corporation	7 1/2
United States Plywood	49 1/2
United States Smelting	29 1/2
United States Steel	87 1/2
Walgreen Stores	47 1/2
Warner Pictures	38 1/2
Western Auto Supply	31 1/2
Western Union Tel.	49
Westinghouse Air Brake	28 1/2
Westinghouse Electric	51 1/2
Wheeling Steel	52 1/2
Woolworth Company	61

Livestock
KLAMATH FALLS
LIVESTOCK AUCTION MARKET
February 8, 1960

Receipt: Cattle 136, Hogs 63. Compared last Monday, market about steady on all classes livestock on short supply.

Fed Steers: Good, 21.25-22.75; Std., 19.00-22.00.

Fed Heifers: Std., 20.00-21.25. Cows: Cmil., 16.70-17.50; Utility, 14.00-15.80; Canners & Cutters, 11.10-13.10.

Bulls: Utility and Cmil., 20.00-20.50.

lbs., 18.75-23.25; Medium-Common, 16.00-18.00; Stockers and Feeders: Steers, Good - Choice, 500-600 lbs., 24.00-25.35; 650-800 lbs., 20.00-23.50; Medium-Common, 18.00-22.35.

Heifers, Good - Choice, 525-700 lbs., 18.75-23.25; Medium-Common, 16.00-18.40.

Heifer Calves, Good-Choice, 300-450 lbs., 24.00-25.00.

Feeder Cows, 11.10-13.25. Stock Cows, 14.00 - 15.00 per head; Bred Heifers, 135.00-157.50 per head.

Hogs: U.S. 1 & 2 (100-220 lbs.), 13.00-13.50; Sows, heavy, 7.60; Weaner Pigs, 3.75 per head; feeders, 10.50-11.25.

Reported by F. A. Skinner, county extension agent.

STOCKTON (UPI-PSMNS) —

Livestock: Cattle salable 100. Commercial cows 16.50, utility 14.75-15.50, utility Holsteins 15.50, cutter and utility range type cows 15. Canner and cutter cows 11-14.50. Utility and commercial 1.425 lb range type bulls 20.

Calves salable 25. Good 400-500 lb heifer stock calves 24.50-25.50, common down to 20.

Hogs salable 200. Market not established.

Sheep salable 25. Market untested.

PORTLAND (AP) — (USDA) —

Cattle salable 200; fed steers and heifers about steady; cows active, strong to 50 higher; small lot good 1010 lbs fed steers 25.25; load 1073 lb 25.00; sorted 24.00; few good 1172-1275 lb 24.00-24.50; few standard 948-1042 lb 22.50-23.50; few standard heifers today 20.00-21.00; few good heifers 23.00-23.75; utility cows 14.00-16.00; canners and cutters 10.00-12.50; Holstein cutters to 13.50; utility bulls 20.00-21.00.

Calves salable 50; few choice vealers 31.00-33.00; good 28.00-30.00; cull and utility 13.00-21.00.

Hogs salable 400; trade active, steady to 25 cents higher; U.S. 1 and 2 butchers 200-238 lb 15.25-15.50; few lot 15.75; No. 2 and 3 lots 14.50-14.75; sows scarce, salable 11.00-13.00; few lots good and choice 90-133 lb feeder pigs late Monday 12.50-14.00.

Sheep salable 250; scattered sales about steady; truck lot good and choice fall short lambs 18.75-19.50; 18 head choice 32 lb woolled feeders 18.25; 100 head good 72 lb 17.00.

GRAINS

CHICAGO (AP) —

High Low Close Prev. Close

Wheat

Mar 1.99 1.98 1.99 1.98 1.98

May 2.01 2.00 2.00 2.00 2.00

July 1.85 1.84 1.85 1.84 1.84

Sep 1.88 1.87 1.87 1.87 1.87

Dec 1.92 1.91 1.92 1.91 1.92

Corn

Mar 1.14 1.14 1.14 1.14 1.14

May 1.17 1.17 1.17 1.17 1.17

July 1.19 1.19 1.19 1.19 1.19

Sep 1.16 1.16 1.16 1.16 1.16

Dec 1.10 1.10 1.10 1.10 1.10

Oats

Mar .73 .74 .75 .75 .75

May .72 .72 .72 .72 .72

July .66 .66 .66 .66 .66

Sep .66 .66 .66 .66 .66

Dec .67 .67 .67 .67 .67

POTATO MARKET INFORMATION

(Furnished by Federal-State Marketing News Service)

POTATOES

RAIL AND TRUCK SHIPMENTS (C/L EQUIV.)

2-8-60 1959-60 1958-59

KLAMATH BASIN			
Oregon Rail	4	719	435
Oregon Truck	8	1,376	1,169
Calif. Rail	16	2,254	1,631
Calif. Truck	10	1,185	1,177

OTHER OREGON			
Rail	10	4,143	4,057
COLORADO	18	2,969	3,702
IDAHO Rail	115	22,923	29,221
WASHINGTON Rail	2	8,794	6,603
U.S. TOTAL Rail	440	106,209	103,991

SHIPPING POINT PRICES:

(SKD. PER CWT)

FOB KLAMATH BASIN PTS:

NETTED GEMS U.S. No. 1-A 2" or 4 oz. min

Too few to quote

U.S. No. 1-A 5-14 oz.

U.S. 2 2" min.

NET PRICE TO GROWER BULK AT CELLAR:

NETTED GEMS U.S. No. 1-A 2" min.

Too few to quote

U.S. 2

FOB CENTRAL OREGON PTS.

RUSSETS U.S. No. 1-A

4.10-4.15

U.S. No. 1-A 6-14 oz. min.

4.50-4.70

U.S. 2 2" or 4 oz. min. 50 lb.

2.50-2.60

NET PRICE TO GROWER - BULK DELV'D. WHSE.

RUSSETS U.S. No. 1-A

3.40

U.S. 2 2" or 4 oz. min.

1.70

IDAHO PTS: NET PRICE TO GROWER.

RUSSETS U.S. No. 1-A

3.25-3.60

U.S. No. 2 6-oz.

1.60-1.75

POTATO UNLOAD

38 CITIES	Monday	Week Ago
Rail Unload	512	487
Truck Unload	349	339
Total Unload	861	826

Doctor Sees No Wrong In Tryst

LOS ANGELES (UPI) — Dr. R. Bernard Finch said calmly today that he saw nothing morally wrong in his affair with Carole Tregoff because his wife had given him permission to lead his life as he chose.

The surgeon, under cross-examination by Prosecutor Fred N. Whitchell, was holding his temper in check with an obvious effort as the details of their love life were brought out.

Finch testified that Carole, his confidante for the slaying of Mrs. Barbara Jean Finch, did not separate from her husband until a year and one half after she and the doctor had engaged an apartment which they used during the day.

"Didn't either of you ever say that adultery was wrong and you should both use some self control and wait for a divorce?" Whitchell asked.

"No, I didn't consider it wrong since my wife had made 'an armistice agreement' with me," said Finch.

"In other words you think that if a wife gives a husband permission, it isn't adultery?"

"That's right."

Whitchell asked if Carole was continuing sex relations with her husband, James Pappa, during her affair with Finch.

"No," the doctor said.

"I take it you knew she wasn't frigid?"

"That's right," said Finch.

The doctor was asked why Carole finally left her husband in September, 1958.

"She couldn't stand the sight of him any more," Finch said.

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VA Deputy To Give Talk

Shirley Brannock, Veterans Administration contact officer from Camp White, will speak at a public meeting Wednesday night, February 24, to explain the new Veterans Administration pension law.

The meeting will be held in Fremont School Auditorium and will begin at 8 p.m.

This meeting will be of particular interest to veterans and widows now receiving pensions, because on March 1 they will receive a questionnaire which is to be returned to the VA if they elect to receive benefits under the new law. Election to change to the new law cannot be revoked, and Brannock will explain this legislation so as to assist those affected to make a correct decision.

All interested persons are welcome.

The Irish Free State was set up in 1922.

Crater Lake

PEPPERMINT

HEART-CENTER

ICE CREAM



TED A. BLAIR

Lad Nominated For Academy

Ted Aurelia Blair, a Klamath Union High School senior, was one of 10 candidates picked by Sen. Richard L. Neuberger of Oregon to attend the Merchant Marine Academy, and one of 10 alternates he selected to try for the Naval Academy.

Blair previously was nominated by Congressman Al Ullman as a candidate for the Air Force Academy.

From the candidates, the schools will select the men they consider most qualified. Neuberger made the announcement Saturday.

Local Home Ransacked

Charles G. Mowdy, 2121 Radcliffe Avenue, told city police his house was ransacked Monday.

Mowdy found his back porch stacked with dresser drawers, boxes and shelves an intruder had taken from the house.

But nothing was missing, apparently, although the culprit passed up several articles of value.

Bill Matherson, who lives in an apartment at 536 Pine Street, was not so lucky. He told police he was robbed of \$50 while he slept in his unlocked apartment over the weekend.

Matherson said he had been with friends at his place Friday.

The money was what remained of a \$64 pension check, he added.

Police also learned that Saturday night revelers stole a mailbox from the Klamath Auditorium. To remove it, the thieves had to untasten some bolts from a cement banister. The theft was reported Monday.

See bee gunners continued their series of recent forays against windows. They drilled a hole in a window of a home occupied by Mrs. Erna Dietzsch, 701 Jefferson Street, Sunday afternoon.

The Irish Free State was set up in 1922.

Storm-Whipped Breakers Cascade Over Seawalls

By THE ASSOCIATED PRESS

Storm-whipped breakers cascaded over seawalls and broke in to Oregon coastal communities today, causing thousands of dollars in damage.

A huge wave at the resort community of Nelscott broke up the seawall and roared inland so high that the wave broke over the top of a garage a half-block inland.

It knocked out the rear wall of a motel, moved a house off its foundations and broke butane gas tanks loose. Kitchen utensils were scattered onto the Coast Highway, U. S. 101, from the smashed motel building.

At Newport the waves towered 30 to 40 feet high. The pounding

waves stopped traffic on the Coast Highway nearby temporarily.

The waves were whipped up by a storm last night in which gusts up to 110 miles an hour were recorded at Mt. Hebo on the coast.

Heavy rain accompanied the storm, some points getting nearly two inches. This caused surface flooding that put water over some secondary roads in the Willamette Valley, but no serious flooding resulted.

The rough seas battered to bits the dock at Port Orford. A million board feet of lumber was hurled into the sea. Nobody was hurt.

Salvage operations saved some of the wooden dock pilings and some of the lumber. The dock crane also was lost. The dock was built last year and was used to load schooners and barges for coastwise shipping. It cost \$100,000.

The waves left driftwood strewn on the Gold Beach airstrip south of Port Orford and scattered boards and logs along Highway 101.

At Cannon Beach near Astoria at the Columbia River mouth the waves spread water over the dining room of a restaurant.

Coast Guard headquarters at Newport said the 75-foot fishing boat Alton broke loose from its moorings, but the Coast Guard recovered it.

The Columbia River bar was closed to shipping Monday night.

Telephone lines from Gold Beach south to the California border area communities of Brookings and Harbor were knocked out.

The heavy rainfall in the 24 hours that ended at 4:30 a.m. included 1.80 inches at Roseburg, 1.57 at Newport, 1.29 at