

History Teacher Warned By Editor Of Newspaper

By ELMER C. WALZER
UPI Financial Editor

NEW YORK (UPI)—Frank E. Moore, editor of the Redlands Daily Facts of Redlands, Calif., writes to warn history teacher Edward Schweikardt of the Nyack, N.Y., High School of what he may do to the market.

Schweikardt has hit upon the formula of teaching economics through having his class buy a few shares of stock. What makes the stock market tick includes the economic events of the world.

Moore recalls how during 1929 his high school teacher, the late Herbert Woodruff, did something similar. Instead of having his students buy their stocks, he "gave" each one a mythical \$100,000 to invest in five stocks.

What Moore is warning Schweikardt about is the fact that when Woodruff did the same thing the market fell flat on its face.

The five stocks "purchased"—Santa Fe, Bethlehem Steel, General Electric, Reynolds Tobacco and Standard Oil of California—fell, of course, with the general market.

Moore sort of feels that since the market broke right after he and the class "bought" their stocks that they had something to do with the break.

"We even admit to having lit the fuse to this financial block-buster," he says. "It was all part of our education."

Well, there's a good ending to this catastrophe. The stocks that the class invested its \$100,000 in proved to be able to make a good comeback.

Curtis B. Woolfolk, of the New York Stock Exchange firm of Lester, Ryons & Co., located in Redlands, has calculated the value of these stocks as of last Dec. 1, the 30th anniversary of the market bust of 1929.

Woolfolk found that the original \$100,000 investment in 1929 had grown to \$276,240, and cash dividends to the amount of \$127,285 had been paid on the stocks.

"For having invested in these securities," says Moore, "we would have been \$303,148 the richer today, if we had held them. That's before giving the Internal Revenue Collector the share he claims."

"Certainly this contradicts the widespread notion that the stock market crash ruined all investors. It was the man who bought on margin, or for some other reason had to sell his stocks when the prices were way down, who suffered."

In the 30 years since the five stocks were bought, only one showed a decline. It was Atchison, Topeka & Santa Fe which "cost" the kids \$20,630 back there and as of Dec. 1 was valued at \$18,200. But it paid \$14,810 in dividends during the period.

Bethlehem Steel rose from an original investment of \$20,060 to \$110,160 and paid \$48,240 in dividends. General Electric rose from \$20,000 to \$54,000 and paid \$14,900 in dividends. Reynolds Tobacco appreciated from \$19,500 to \$37,200 and paid \$22,185. Standard of California ran up from \$19,845 to \$56,964 and paid \$27,150.

In 1929 when the original "purchase" was made, the kids each "owned" 833 shares in these five companies. These shares had increased through splits and stock dividends to 5,152 thirty years later.

We don't want to make Mr. Moore feel badly but Schweikardt had his high school kids buy their stocks last year—and the market didn't bust right away. It's a cinch, however, that one of these days a group of high school youngsters is going to buy right straight into a bear market. Perhaps they'll "hold" their stocks and measure the changes in 30 years.

It's all in the interests of good economic education. Who knows but what one of the kids of today's high school classes may devise a formula for ending business cycles without resorting to socialistic devices?

Who knows what the next 30 years will bring in the stock market? Will rails still be in disrepute? Will foreigners capture our steel market? Will people smoke as much as they do now—record tobacco sales for 1959? Will the oils be as popular as they once were? Will General Electric be the big electronics wonder of the world?

Wall Street says things never happen the same in the market, but its experts continue to advise keeping investments in sound stocks that will come back some day even if they do decline.

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New Missile Raises Hopes

CAPE CANAVERAL, Fla. (AP)—The successful firing of an intercontinental range Titan has raised America's hopes of narrowing the missile gap between this nation and the Soviet Union.

It also may provide the United States with a powerful new space vehicle.

For the first time in nine months, a Titan flew successfully Tuesday. The 91-foot missile roared from its pad and two minutes later its huge second stage ignited for the first time.

The 24-ton second stage, generating 80,000 pounds of thrust, is the largest and most powerful ever fired in flight by the United States.

When operational, it will be able to hurl a nuclear warhead 9,000 miles, maybe farther. The upper stage was not fully fueled Tuesday and traveled only 2,000 miles.

The firing of the Titan second stage at an altitude of about 27 miles demonstrated the feasibility of using large liquid-fuel engines for space exploration. This engine is five times more powerful than any previously ignited in flight by the free world.

DUTCH HIT DISCRIMINATION ROTTERDAM, Holland (UPI)—Foreign Minister Jozef M.A.H. Luns accused the American government Friday of "cleverly discriminating" against Holland by its refusal to grant landing rights on the West Coast to the Dutch National KLM Airlines.

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Commies Jail UPI Scribe

HONG KONG (UPI)—United Press International Correspondent Bill Yim has been sentenced to a year in prison in Communist China on charges of "conducting spy activities," it was reported Saturday.

The New China News Agency, official service of the Communist government, quoted its "Kwantung bureau" as saying Yim "positively collected our (Communist) political and military intelligence, employed monetary means in attempting to lure and buy over personnel in our hotel."

It said he had confessed and was sentenced Jan. 31.

Yim was born in China 23 years ago but came to live in Hong Kong when he was three.

The UPI Hong Kong bureau sent Yim to Communist China last July 19 to interview William Downey, who had been given special U.S. State Department permission to visit his brother John Downey, one of five Americans imprisoned in Red China.

The New China News Agency report said Yim was arrested July 20—nine days after he entered Red China. The last direct word received from Yim in Hong Kong came in a cable last July 21. It said only he would not be able to leave.

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Texas Nudists May Ask Charter

AUSTIN, Tex. (AP)—Texas nudists, who need a charter worse than they need new clothes, may go to court to get their charter.

Their request for a charter was turned down for a second time Wednesday by Secretary of State Zolle Steakley.

Steakley said such an organization would violate laws against lewdness and indecent exposure.

Rep. Don Gladden, Fort Worth attorney, said the main error in Steakley's decision is the presumption "that the mere absence of clothes constitutes lewdness and indecency."

Gladden asked the secretary to reconsider his first denial, Jan. 26, "before we take action" in court.

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Blood Test For Asthmatic Can Tell If Death Near

CARMEL, Calif. (AP)—A blood test probably is the best way to determine whether a person in an asthmatic attack is in danger of dying, a specialist in lung diseases reported today.

A few drops of blood from an artery in the arm supplies the test sample. It is tested for its carbon dioxide content.

If the carbon dioxide level is high, the outlook is "ominous." If the level is low, a few simple procedures, even a home remedy, can bring him out of it, said Dr. Solbert Permut, of Denver, Colo.

Dr. Permut, chief of the radio-pulmonary division of the National Jewish Hospital in Denver, addressed the western section of the American Federation for Clinical Research.

The records of 24 patients seriously ill with asthma formed the basis for the finding. All the patients were fighting for breath—inhalating and exhaling large amounts of air but getting no better.

Five of the 24 died. In all five of the fatal cases there was too much carbon dioxide in the blood, meaning that the patients had been getting too little oxygen.

The treatment was to give drugs that would relax the walls of the breathing tubes to permit a greater oxygen input. Compounds such as cortisone proved useful.

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22-oz. Tin

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ZEE SANDWICH BAGS 23c
Pkg. of 75

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4 14-oz. Bottles

M-D Tissue 39c
4 Roll Pack

VAN CAMP'S GRATED TUNA 1
5 No. 1/2 Tins

BRADSHAW'S SPUN HONEY 33c
10-oz. Size

KARO SYRUP 33c
IMITATION MAPLE 24-oz. Bottle

HORMEL VIENNA SAUSAGE 1
5 4-oz. Tins

MODESS 89c
2 12 Count Boxes

LARSEN'S VEG-ALL 21c
No. 303 Tin

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