

MARKETS and FINANCE

Stocks WALL STREET NEW YORK (AP)—The stock market took another severe loss today but prices were above their lows late this afternoon. Trading was fairly active. Volume for the day was estimated at 3,500,000 shares compared with 2,300,000 on Friday. Pivotal stocks were down from fractions to 2 or 3 points. High-priced International Business Machines lost about 7 and Dupont, another high-priced issue was down more than 4. Reports that the demand for steel is expected to drop and that auto sales will not be up to previous estimates combined with a general air of pessimism to sharpen losses. Prices were at their worst in early afternoon then met some support. U.S. Steel touched another new low for 1959-60 and was down about 2 points.

NEW YORK STOCKS By THE ASSOCIATED PRESS Admiral Corporation 19 1/2 A. J. Industries 5 1/2 Allied Chemical 47 1/2 Allis Chalmers 37 1/2 Alcoa 93 American Airlines 40 1/2 American Can 39 1/2 American Cyanamide 32 1/2 American M & Fdy 36 1/2 American Motors 81 1/2 American Smelting 44 1/2 American Tel & Tel 81 1/2 American Tobacco 101 1/2 American Viscose 36 1/2 Anaconda Copper 59 1/2 Arco Steel 83 Atchafalaya 24 1/2 Bendix Aviation 60 1/2 Bethlehem Steel 49 1/2 Boeing Airplane Co. 41 1/2 Borg 43 Borg Warner 30 1/2 Burroughs Corp. 30 1/2 California Packing 28 1/2 Canadian Pacific 25 1/2 Caterpillar Tractor 30 1/2 Celanese Corporation 28 1/2 Chrysler Corporation 60 1/2 Cities Service 45 Consolidated Edison 62 1/2 Continental Can 42 1/2 Crown Zellerbach 47 Curtiss Wright 25 1/2 Douglas Aircraft 38 1/2 Dow Chemical 89 du Pont de Nemours 230 1/2 Eastman Kodak 96 El Paso NG 28 Emerson Radio 15 Firestone Tire 123 1/2 First American Corp. 27 1/2 Ford Motor 78 1/2 General Dynamics 47 1/2 General Electric 101 1/2 General Foods 47 1/2 General Motors 45 Georgia Pac Cp 45 Goodyear Tire 41 Great A. & P. 37 1/2 Great Northern 48 1/2 Great West. Sugar 29 1/2 Gulf Oil Co. 31 Idaho Power 46 1/2 Illinois Central 41 International Bus Mch 41 1/2 International Nickel 105 1/2 International Paper 115 1/2 International T & T 33 1/2 Johns Manville 46 1/2 Kaiser Aluminum 40 1/2 Kennecott Copper 96 Libby, McNeill & Libby 10 Lockheed Aircraft 27 1/2 Loew's Incorporated 27 1/2 Minnesota Mining 163 Monsanto Chemical 46 1/2 Montgomery Ward 47 1/2 National Cash Reg. 57 1/2 National Cash Reg. New York Central 27 1/2 Northern Pacific 45 1/2 Pacific American Fish 12 1/2 Pacific Gas & Electric 62 1/2 Pacific Tel & Tel 30 1/2 Pan American Airways 18 1/2 Penn Dixie Cement 29 1/2 Penney (J.C.) Co. 116 Pennsylvania RR. 15 1/2 Pepsi Cola Co. 36 1/2 Philco Corp. 29 1/2 Phillips Pet. 44 1/2 Polaroid 167 1/2 Puget Sound P & L 30 1/2 Radio Corp of Amer 60 1/2 Rayonier Incorp. 23 1/2 Raytheon 46 1/2 Republic Steel 63 1/2 Reynolds Metals 61 1/2 Richfield Oil 77 1/2 Safeway Stores Inc. 36 1/2 Schenley Distillers 30 1/2 Scott Paper Co. 39 Sears Roebuck & Co. 45 1/2 Shell Oil Co. 46 1/2 Sinclair Oil 39 Socony Mobil Oil 21 1/2 Southern Pacific 23 1/2 Sperry Rand 45 Standard Oil Calif. 46 1/2 Standard Oil N.J. 46 1/2 Studebaker Packard 18 Sunray 23 1/2 Sunshine Mining 6 1/2 Swift & Company 47 1/2 Texaco 76 1/2 Thompson, R.W. 49 Transamerica 27 Twentieth Century Fox 32 Union Oil Company 37 Union Pacific 29 1/2 United Air Lines 29 1/2 United Aircraft 37 1/2 United Corporation 7 1/2 United States Plywood 47 1/2 United States Smelting 29 1/2 United States Steel 66 1/2 Walgreen Stores 46 1/2 Warner Pictures 37 1/2 Western Auto Supply 31 Western Union Tel. 47 Westinghouse Air Brake 27 1/2 Westinghouse Electric 49 1/2 Wheeling Steel 32 1/2 Woolworth Company 60 1/2

Livestock PORTLAND (AP) — (USDA) — Cattle salable 1,400: fed steers and heifers moderately active; steady to strong; cows rather slow, steady; bulls and feeder steers scarce, steady; 32-head load choice 1,153 lb steers 26.50; also 5-head lot 1,113 lbs 26.50; several loads good and choice 963; 1,115 lb steers 26.00; most good steers 23.50-25.50; 40-head load choice 851 lb fed heifers 25.00, with 22 head accompanying 987 lb good with few choice 23.50; several loads good and choice 843-955 lb heifers 24.00; most good heifers 22.00-23.50; standard 20.00-21.50; few utility cows 13.50-15.00; canners and cutters 10.00-12.00; Holstein cutters 13.00; cutter and utility bulls 18.00-21.25. Calves salable 150; moderately active, fully steady; good and choice vealers 28.00-33.00; standard 22.00-27.00; cull and utility 12.00-21.00; good and choice stock calves 25.00-27.00. Hogs salable 1,150; includes about 10 per cent sows; feeder pigs scarce; trade active; butchers 23-30 higher than late last week; sows about steady; U.S. 1-2 butchers 180-235 lbs 15.25-mostly 15.50, one lot 15.75; mixed 1-3 lbs No. 14.50-15.00; few around 270 lbs No. 3 butchers 13.50; numerous lots 1-2 sows 277-340 lbs 12.00-13.00; heavier weights 11.00-11.75. Sheep salable 500; trade active, steady; scattered lots including nearly 200 head high good and choice No. 1 to full wool lambs 19.00-19.50; one lot fed lambs 19.75; good and choice 70-90 lb feeder lambs 17.50-18.00; cull to good slaughter ewes 3.50-7.00. Stockton (UPI-FSMNS) — Live-stock: Cattle salable 600. High good 1,088 lb slaughter steers 25.25, low good 1,215 lbs 22.50, standard 1,150 lb Holstein slaughter steers 21. Commercial and standard cows 17-19, utility 15-16.50, canners and cutters 11-15. Utility and commercial bulls 1,300-1,800 lbs 20-22. Good 550-700 lb stocker and feeder steers 22.75-25.50, medium 650-900 lbs 22-23. Medium 610 lbs heifers 20. Calves salable 150. Good and choice slaughter calves and vealers 250-300 lbs 26-30, vealers to 32, good and choice around 350-300 lb stock steer calves 27-30, comparable grade heifers 25-27. Hogs salable 400. No. 1 - 2 190-240 lbs 14.50, 240-280 lbs 14.25. No. 2 1 to 3 sows 300-600 lbs 6.50-11. Good and choice 50-120 lb feeder pigs 12-15. Sheep salable 100. Market not established.

GRAINS CHICAGO (AP)— High Low Close Prev. close Wheat Mar 1.98 1.98 1.98 1.98 May 2.00 2.00 2.00 2.00 Jul 1.85 1.84 1.84 1.84 Sep 1.87 1.87 1.87 1.87 Dec 1.92 1.92 1.92 1.92 Corn Mar 1.14 1.14 1.14 1.14 May 1.17 1.17 1.17 1.17 Jul 1.19 1.19 1.19 1.19 Sep 1.16 1.16 1.16 1.16 Dec 1.10 1.10 1.10 1.10 Oats Mar .75 .74 .75 .75 May .72 .72 .72 .72 Jul .66 .66 .66 .66 Sep .65 .65 .65 .65 Dec .67 .67 .67 .67 Soybeans Mar 2.13 2.12 2.13 2.12 May 2.15 2.14 2.15 2.15 Jul 2.13 2.14 2.13 2.13 Sep 2.10 2.09 2.10 2.09 Nov 2.08 2.07 2.08 2.07

POTATOES SAN FRANCISCO (UPI-FSMNS) — Potatoes: Russets Klamath U. S. 1A 2 1/2 inch minimum 4.75-5.00; U. S. 1 5-ounce minimum 5.40-5.85. LOS ANGELES (UPI-FSMNS) — Potatoes: Russets Klamath U. S. 1A 4.00, bakers 10 - ounce minimum 4.75, U.S. 2 3.25. JERUSALEM, Israeli (UPI)— Israel plans to step up purchases of arms and military equipment as a result of current border clashes with the United Arab Republic and to compensate for the recent flow of Soviet arms into Arab countries. This was expected to be the main result of a cabinet meeting called Sunday by Premier David Ben-Gurion. The ministers conferred on the tense situation along the Israeli-Syrian frontier. A uneasy quiet prevailed along the border today, as was the case over the weekend. U.N. observers reported no incidents in the demilitarized zone south of the Sea of Galilee, scene of most of the clashes over the past 11 days.

Israel Plans Arms Step Up

Funerals DODSON Funeral services for Maurice Allen Dodson, owner of the Old River Exchange, 707 South Sixth Street, will take place from the chapel of Ward's Klamath Funeral Home on Tuesday, February 9, 1960, at 10:30 a.m., the Rev. C. O. Tremain of the Free Methodist Church officiating. Concluding services in Klamath Memorial Park. Mr. Dodson was also survived by his father, Vess W. Dodson of this city.

Auto Crash Injures Two High speed was the apparent cause of a bad auto accident on South Sixth Street early Monday morning, city police said. Two youths, passengers in a car driven by a juvenile, were injured and admitted to Klamath Valley Hospital. They were Rodger Earl Hielstrom, 19, and Donald Lee Cunningham, 21, both of 204 Gentile Street. Hielstrom's left leg was broken. He was said to be in fair condition late Monday morning. Cunningham complained of neck injuries. He was reported recovering quickly. The driver was charged by officers with reckless driving. He was southbound on South Sixth Street and lost control at the 1900 block. The car spun around and crossed the northbound lane of traffic and smashed into a steel pole. The driver was not injured. The other youths were taken to the hospital by Peace Ambulance. A second accident over the weekend produced considerable damage, but no injuries resulted. A teen ager told officers he was eastbound on Main Street when a pickup truck cut in front of him at Fifth Street Friday night. The driver of the pickup stopped, but while witnesses called police, drove away. Witnesses recorded the California license number. Police later found the suspected truck parked behind the city fire station. A complaint was to have been signed at police headquarters Monday against the truck driver, an employe of a local sawmill. The youth's car sustained about \$250 damage. A third auto accident produced very minor damage to a car owned by Charles Palmer of 607 Van Ness Street while it was parked at a local grocery store Saturday morning. The driver of the other car left the scene, police said. Palmer said he saw the car back into his vehicle.

Police Detain Two Juveniles Two local juveniles were taken into temporary custody for questioning concerning burglary over the weekend. A third youth was referred to county juvenile officers in connection with violation of probation. The two youths admitted the theft of two tires and tubes from a garage owned by John W. Nash of 1221 Eldorado Avenue Sunday afternoon, police said. They said they had been driving around town and spotted the two tires in the open garage. Each took a tire and tube and sold them to a local service station for \$10. The gear was valued at \$40. A neighbor spotted the youths, notified Nash, and the pair of them gave chase, but lost the youths. They got a description of the car, however, and city officers were not long in halting the car on Main Street. The third youth was a passenger, thus breaking a condition of his probation from a MacLaren School for Boys. The burglary case is in the hands of county juvenile officers. City police also found five boys on the banks of the A Canal who were reported throwing rocks at cars over the weekend. They told officers they were skipping rocks off the water, and some bounced and landed on the pavement near Old Fort Road. They were lectured and sent home. Officers have not yet found the culprits who shot holes in windows of two cars parked at the Jim Winde Buick Company lot, 1329 Main Street Friday. The damage apparently was done with a pellet or BB gun. Vandals also threw a rock through a window in the Larkin Insurance Company office, 114 North Seventh Street, Friday or Saturday. The window was valued at \$5.

Bureau Study Is Requested WASHINGTON (UPI) — Rep. John E. Moss (D-Calif.) called on the Interior Department today to make an "immediate investigation" of its Bureau of Land Management's land appraisal practices. Moss, chairman of a special House subcommittee, has been conducting an investigation of his own into land appraisal policies which he said contain "serious deficiencies."

DA Seeks Help The district attorney's office seeks help in locating a witness needed for a trial Wednesday. The man was driving a light-colored Ford station wagon, 1953 to 1959 model, on a gravel road near Merrill between 4 and 4:40 p.m. December 28. Officers said the driver picked up William Jones of Medford and drove Jones into Merrill. Jones is the complaining witness in an assault and robbery trial of Leonard Thomas Powers scheduled for circuit court Wednesday morning. The driver of the car is urgently requested to notify the district attorney's office, TU 2-3434.

School Notes On Monday, January 18, the pupils of Altamont Junior High had a National School Assembly. Carl and Carolyn Scoby told us about snakes. The four most deadly snakes are the rattlesnake, cottonmouth, copperhead and the coral. They told us there were 166 kinds of nonpoisonous snakes in the United States. They also showed us some live snakes they had in captivity, even taking them out of their small boxes and walking around the gym showing them to us. Some of these were a cobra from Louisiana, the indigo from South Carolina, and the indigo from Central America. Mrs. Scoby told us that snakes sometimes have many names. They showed us some other nonpoisonous live snakes. They also showed us some live poisonous snake, Mrs. Scoby told us about the heads of snakes and how to treat snake bites. Wednesday, January 20, 1960, Altamont Junior High played a game against Fremont. The score was 38 to 18 in favor of Altamont. Walter Smith and Don Graham each made a free throw, with Don Workman making two free throws. Walter Smith, Marvin Cunningham, Roger Rogers, Daryl Mitchell, and Vernon Patrick each made one basket. Marvin Yuncle and Don Workman each made three baskets and Johnny Stillwell made two, Bill Smith made four. Mr. McGown coaches our eighth grade team. The report cards were given out January 20. The citizenship pennant in the eighth grade was given to Mrs. Thompson's 8C room. In the seventh grade two rooms tied, the 7F and the 7G rooms. Each room will get to keep the pennant for three weeks. The Altamont Junior High Student Council met for the fifth time this year on Thursday, January 21. Each home room will have the duty of cleaning up the halls, music room and the gym during the noon period for one week. The room that does the best job will receive \$5. On February 20 there will be a dance at the YMCA. It will be sponsored by the YMCA for the students of Altamont and Fremont Junior High. Friday, January 22, the seventh grade team, coached by Mr. Whipple, beat the Fremont Middies by a score of 22 to 8. There were so many good seventh grade players that they were divided into two teams. Altamont's eighth grade team played two games against Medford at Medford on January 23. One game was played with the Medford freshman team. The score was 64 to 46 in favor of Medford. The other game was played against Medford's eighth grade team with the score recording 32 to 25, also in favor of Medford. January 27, the eighth grade played Fairhaven at Fairhaven. The score was 32 to 43 in favor of Altamont. Also on this date Altamont students enjoyed a good volleyball game. The faculty played the eighth grade hall-starrer volleyball team. Mrs. Hazel Kramer, Mrs. Ethel Whitlatch, Doyle Whipple, Irvin Fletcher, Harvey Deham, Jim McGown, Dick Hamon and John Klien were the teachers who participated. The score was 12 to 17, giving the faculty the victory. January 28, Fremont's eighth grade all-star volleyball team won a victory over our eighth grade all-star volleyball team with a score of 15 to 13. On January 28, a basketball game was played between our eighth grade and Merrill's eighth grade. This game was played at Merrill, with Merrill winning 22 to 19. The second string, coached by Irvin Fletcher, won over Conger by a score of 38 to 10 on January 29. On January 29 the Altamont PTA sponsored a carnival in the Altamont Junior High gym. Tickets were sold by the elementary and junior high students. The high room was 75 in sales. Wayne Galop was the high boy salesman, Virginia Bean and Kathryn Watach tied for the high girl salesman. The high boy received \$5 as a reward for his efforts and the girls each received \$2.50. The tickets for the door prize, a portable TV set, sold for 25 cents each. The room selling the most tickets got to elect a carnival king and queen. Janice Morrie was crowned queen with Buddy Lummus reigning as king. Both the high salesgirl and the high salesboy crowned them during the carnival. January 30, our second string basketball players played at Mills School. The score was 41 to 5 in favor of Altamont. Roxie Bennington, News Reporter

Richard Allen Dies In Crash A former resident of Klamath County, Richard (Dick) Allen Adams, 28, died February 6 in San Francisco in a one-car accident. Word of his death reached friends here over the weekend. The family now lives in Hayfork, California. The victim was a graduate of Henley High School. He was recovering from critical injuries received in an automobile accident about six months ago when he suffered fractures of a leg and arm and the leg was still in a cast when he was killed. Officers reported he was riding in a car with a couple, a man and woman. The car went out of control and over an embankment. Adams and the woman passenger were killed. Survivors include the widow, Marge, a young son, his parents, Mr. and Mrs. Austin Adams, and a brother, Jim Adams, all of Hayfork; a brother, Clarence Adams, Red Bluff; a sister, Mrs. Calvin Noble, Klamath Falls. Funeral services will be held Wednesday, February 10, in Hayfork.

Canceled Check Burdens Mailman SALT LAKE CITY, Utah (AP) — When the bank mails Allen H. Christensen this month's canceled checks, the outsized parcel may be enough to give the postman a pain in the lumbar region. One of the checks is a pine plank 5 by 12 inches, complete with knothole. Christensen made it out to his brother, Robert, for \$4.57 when he couldn't find his check-book. Zion's First National Bank accepted the wooden check without demur. Not a gulfaw splintered the silence when it was presented. No wag said it went against the grain to cash it. "The check is perfectly legal and was drawn from a regular checking account," said Ames K. Bagley, the bank's vice president.

Fremont Group Presents Play The Fremont PTA will present a hilarious comedy entitled "This Can't Be You, or Can It?" Thursday, February 11, in the school auditorium at 2:30 p.m. Parents and faculty will share in some exaggerated and ironic situations which bear true semblances of actual problems familiar to both. The underlying philosophy depicts, in some humorous episodes, the necessity of understanding and cooperation between the home and school. Past presidents will be honored in a unique manner this year. Money in their names will be added to the scholarship Fremont offers some worthy high school graduate each year. Mrs. John Putnam, Founders Day chairman, has made the arrangements.

Check Passer Held City police arrested Ronnie Reeves of Route 3 over the weekend and charged him with passing a worthless check. Reeves, 19, waived preliminary hearing in district court Monday and was bound to the grand jury in lieu of 2,000 bail. Police said Reeves apparently passed a check for \$30 at Alameda Grocery, 201 Alameda Avenue, January 25. The check was written against the account of his mother and made payable to himself. No such account was found, police said.

POTATO MARKET INFORMATION (Furnished by Federal-State Marketing News Service) POTATOES RAIL AND TRUCK SHIPMENTS (C/L EQUIV.) 2 5-6-7 60 1959-60 1958-59 KLAMATH BASIN Oregon Rail 22 715 431 Oregon Truck 16 1,368 1,159 Calif. Rail 31 2,238 1,617 Calif. Truck 5 1,175 1,166 OTHER OREGON Rail 15 4,137 4,049 COLORADO 40 2,956 3,685 IDAHO Rail 248 22,814 27,005 WASHINGTON Rail 5 8,790 6,598 U.S. TOTAL Rail 823 105,828 103,447 SHIPPING POINT PRICES: (SKD. PER CWT) Friday FOB KLAMATH BASIN PTS: NETTED GEMS U.S. No. 1-A 2" or 4 oz. min Too few to quote U.S. No. 1-A 5-14 oz. U.S. 2 2" min. NET PRICE TO GROWER BULK AT CELLAR: NETTED GEMS U.S. No. 1-A 2" min. Too few to quote U.S. 2 FOB CENTRAL OREGON PTS. RUSSETS U.S. No. 1-A 4.00-4.20 U.S. No. 1-A 6-14 oz. min. 4.60-4.70 U.S. 2 2" or 4 oz. min. 50 lb. 2.50 NET PRICE TO GROWER - BULK DELV'D. WHSE. RUSSETS U.S. No. 1-A Too few to quote U.S. 2 2" or 4 oz. min. IDAHO PTS: NET PRICE TO GROWER. RUSSETS U.S. No. 1-A Too few to quote U.S. No. 2 6-oz. POTATO UNLOAD 38 CITIES Friday Week Ago Rail Unload 249 265 Truck Unload 313 358 Total Unload 562 623

House Opens Payola Study WASHINGTON (UPI) — The same House investigators who probed TV quiz show rigging last year opened hearings today under-the-table payola for record and commercial plugs. The subcommittee on legislative oversight has subpoenaed a number of witnesses for the new hearings. On the basis of an exploratory inquiry, the probers described the payments to broadcast station employes as "brambling." Missiles: The House Defense Appropriations subcommittee released testimony by Assistant Air Force Secretary Joseph V. Charyk in which Charyk admitted human errors were behind some failures in the Titan intercontinental ballistic missile program. He said in an earlier hearing that the mistakes resulted in changes of personnel and procedures. Bases: The appropriations subcommittee also released testimony by the chief of naval operations in which Adm. Arleigh A. Burke said the Navy had no plans to pull out of bases in Cuba, the Panama Canal or Trinidad, despite recent anti-American incidents. Navy Secretary William B. Franke said the bases were needed for the nation's defense.

Prosecutor Sees Holes To Get Finch Conviction LOS ANGELES (UPI) — Prosecutor Fred N. Whichello believes there are enough holes in the story told by Dr. R. Bernard Finch of his wife's death to send the surgeon to the gas chamber. Whichello puts Finch under what is certain to be a long and

Court Hears Young Killer A solemn, attractive youth of 17 made today the first of a series of court appearances on the charge against him—first degree murder. Monday before District Judge D. E. Van Vactor the youth did little more than identify himself as Bernard J. Fitzpatrick, an AWOL soldier from Fort Ord, California. He was remanded to juvenile authorities pending further disposition of his case. Fitzpatrick has admitted stabbing to death a Pasco, Washington, motorist who had given him a ride near Sacramento, California. The youth admitted he stabbed the driver, 32-year-old Ralph Ray Lawson, south of Crescent early Sunday morning, January 31, because Lawson had berated his inept driving. Fitzpatrick was arrested February 2 in Kirkland, Washington. He was returned here early Saturday by District Attorney Arthur Beddoe and State Police Sgt. Bruce Lattin, after retracing the route he had taken with Lawson's body a week before. Beddoe said Fitzpatrick dictated a full statement of events leading to and following Lawson's death from five stab wounds of an Army bayonet. Fitzpatrick was returned to the city jail. Juvenile Officer Francis Mathews said a hearing in juvenile court will be scheduled for Fitzpatrick after conference with Juvenile Judge Charles H. Foster. A result of that hearing presumably will be Fitzpatrick's transfer to circuit court and eventually the Klamath County Grand Jury. Mathews said several weeks may elapse before the hearing because witnesses may have to be subpoenaed from other states. These, possibly, include the boy's mother in Seattle, his father in Billings, Montana, and his commanding officer at Fort Ord. Even should Finch withstand the interrogation on those points, Whichello still had Finch admitting he contacted ex-convict John Patrick Cody in Las Vegas. The indictments against Finch and Miss Tregoff have two counts: —Murder. —Conspiracy to murder. The second involves Carole more than the first. It was she who put the doctor in touch with Cody. The Minneapolis jailbird testified they paid him to kill Mrs. Finch. The doctor says they engaged him solely to get divorce evidence.

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