

MARKETS and FINANCE

Stocks WALL STREET NEW YORK (AP) — The stock market closed sharply lower today as prices were battered in a late selling drive. The ticker tape was late in final dealings.

Volume for the day was estimated at 3,000,000 shares compared with 3,020,000 Monday. Pivotal issues fell from fractions to 1 or 2 points. High-priced DuPont slipped 4 or more.

Coca Cola, spurred by a proposed dividend boost in the split stock, divided about 6. Brunswick-Balke was more than 2 points ahead. American Machine & Foundry and General Tire rose about a point apiece.

U.S. Gypsum was off more than a point and Eastman Kodak fell about 2. Down about a point were Union Carbide, United Air Lines, Royal Dutch and Southern Railway.

NEW YORK STOCKS

Table listing various stocks and their prices, including Admiral Corporation, A. J. Industries, Allied Chemical, etc.

Livestock KLAMATH FALLS

LIVESTOCK AUCTION MARKET January 18, 1960 Receipt: Cattle 896, Hogs 71, Sheep 3.

Compared last Monday, Market slow with large offering. All classes butcher cattle about .50 lower; Feeder steers and heifer calves steady; Feeder heifers and steer calves .50 lower.

Fed Steers: Good, 22.50-23.70; Std., 19.10-22.50, Hol 20.60-21.35. Fed Heifers: Choice, 22.80-23.60; Good, 21.00-23.00; Std., 19.00-22.40.

Stockers and Feeders: Steers, Good-Choice, 550-700 lb. 23.50-25.35; 725-900 lb. 22.25-23.50; Med-Com 16.75-22.75; Hol 17.00-17.10.

PORTLAND (AP) — (USDA) — Cattle salable 100; holdover 85; scattered sales 25 to 50 higher on all classes available in a storm market.

STOCKTON (UPI - F5MNS) — Livestock: Cattle salable 150, plus holdovers of 150. Utility cows mainly Hultsteins 14.50-15, canners and cutters 10-14.

CHICAGO (AP) — High Low Close Prev. Close Wheat Mar 2.02% 2.01% 2.02% 2.02%

POTATOES CHICAGO (AP) — Potatoes arrivals 67; on track 293; total U.S. shipments 437; supply moderate.

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ANGRY VIEWER LINCOLN, Neb. (UPI) — Gary Lee Townsend, 8, got angry at the hombies in a western movie on television.



ERIC FRIEDMAN

Concert Set By Violinist

Twenty-year-old Eric Friedman, considered one of the most exciting violin discoveries of recent seasons, will be guest artist on the third of the winter season series of the Community Concert Association.

Winner of several national music awards, Friedman has been featured soloist with the New York Philharmonic, the Washington Symphony and the Little Orchestra Society of New York.

This season, the young violinist's busy concert schedule includes solo appearances with the Baltimore Symphony in Baltimore and on tour; at the National Gallery of Art in Washington, D.C.

Jack Maxin will be at the piano. Previous artist appearances this season have included: Theodore Lettvin, pianist and the Ralph Hunter Dramatic Male Chorus.

The last concert of the series on February 26 will bring the acclaimed Leontyne Price, vocalist, to Klamath Falls.

Oregon Weather

Table showing weather forecasts for various Oregon locations like Astoria, Baker, Bend, Brookings, Burns, Chemult, etc.

Eastern Oregon—Snow changing to snow flurries late tonight or Wednesday; not much change in temperatures.

Western Oregon—Partly cloudy tonight and Wednesday with fog and drizzle in some valleys; not so cold in north Wednesday.

Grants Pass and vicinity — Cloudy today, rain tonight and Wednesday. Highs 40-45. Lows 35-40.

Wheels Stolen An OTI student, not in school this term, had parked his car on a campus lot and asked a friend to keep his eye on it until the owner returned next spring.

Unrestricted Water Flow May Damage Hot Wells

A warning to home owners who have hot water wells was voiced before the city council Monday night by William Wales Sr., Watermaster for Oregon in the Klamath area.

A request for the drilling of an artesian-flow hot water well at the corner of Main and East Main prompted the opinion expressed by Wales that unrestricted flow of hot water from artesian wells can do considerable damage to hot water wells in the Klamath area.

Wales first enumerated the rules and regulations of the State Engineering Office for permits for well drilling. He pointed out that any well driller must be licensed for the diversion of water.

He told the council that such flow is against the law and that these wells have been reported to the state, and that he expected action against these well owners to be taken by the state.

"WE ARE REACHING the limit of our supply of water for heating purposes," he warned. A group of local well-drillers were present for the discussion, and brought forth the suggestion that discharge lines be installed on artesian-type wells which would permit only 10 to 15 gallons per minute discharge.

The council approved the well-drilling request providing it met the 10-15 gallons per minute requirement, and instructed the city manager to acquire information necessary for the construction of an ordinance to control such existing flowing wells.

CITY ATTORNEY Henry Perkins reported to the council that the dancing ordinance covers only public dances, and that dances which were private in nature and where no admission was charged did not come under the jurisdiction of the ordinance.

The council declared that it thus had no control over the request, and informed representatives of the group who were present that they did not need council approval for their activity.

Actor Cites Finch Threat

LOS ANGELES (UPI) — Actor Mark Stevens testified today that slain Barbara Finch told him her physician - husband had threatened her life "many times" and also beat her.

Stevens was called by the state at the murder trial of Dr. R. Bernard Finch, 43, and his red-haired paramour, Carole Tregott.

The doctor once threw Mrs. Finch to the floor, Stevens said she told him, and sat on her bosom for approximately four hours.

Yule Tree Thief Pays \$150 Fine

Frank Prokter of Trail arranged payment of a \$150 fine in district court Monday after pleading guilty to theft of Christmas trees near Boundary Butte last August.

Three persons originally were charged with petty thefts in the long-standing case, but charges against the other two were dismissed after it was learned they worked for Prokter.

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"JOE" OBSERVES a pair of trained YMCA instructors giving a youngster his own age a first lesson in proper use of gym equipment during a "pee-wee gym class."

Even Young Family Member Can Enjoy 'Y' Activities

Children until they are 9 years old are not considered eligible for membership in the Y, because they are not old enough to come to Y headquarters "on their own."

But YMCA personnel feel that physical and social training should begin early. Locally they offer four programs in which that age group can make use of facilities—the pee-wee gym program, day camp, family night and family camp at Lake of the Woods.

The pee-wee gym consists of the Y's "new look," says Secretary Paul Campbell. He refers to the expanded roster of activities instituted in the past few years.

KF Rancher To Lead Tax Group

Edward A. Geary, prominent Klamath County rancher and seedsman, has been elected president of the Oregon Tax Research, statewide taxpayer association for Oregon.

Geary, former speaker of the Oregon House of Representatives, was elected at the annual board of directors meeting in Portland, January 14. He becomes the 16th president of the organization, heading it during its 25th anniversary year.

Five new directors joined the OTR board at its January meeting. They include Charles Gray-shel, Brookings; Ken Lewis, Coos Bay; Don McNeil, Medford; H. Sanford Saari, Eugene, and Ken Smith, Eugene.

Technician Says Package Held Dope

A cigarette package passed by one Kingsley Field airman to another did contain marijuana, a state police technician testified today, but it contained an odd assortment of other material as well.

Lt. Manuel Boyes, director of the State Crime Detection Laboratory in Portland, was the last state witness to appear in the trial of Airman 2-c John William Carswell, 22, charged with illegal possession of narcotics.

Boyes said material contained in two papers—one a cigarette package—contained a grade of marijuana of medium quality. "I've seen better and I've seen worse," he said.

Additionally, Boyes said the two packages contained thistle down, a hemp-like fiber, purple wool, and squirrel hair. One of the packages also contained light red and light green cotton fibers.

District Attorney Arthur Beddoe managed to enter both packages into evidence over objections of defense attorneys P. K. Puckett and Richard C. Beesley. The cigarette package was one the state maintains Carswell passed to A2-C Michael Finnegan, the state's intended key witness. The other package, a folded piece of paper, was found in Carswell's pocket during a dress down at city police station, officers testified.

Return Files; Medic Asks

A Klamath Falls eye specialist, Dr. Frank W. Johnson, is very anxious to retrieve two files of medical histories of patients which were locked in a safe that was stolen from his office at 112 North Fifth Street over the weekend.

City police asked the burglars to send the documents to Dr. Johnson or police headquarters, or at least to leave them in a safe place where they are sure to be found.

Icy Pavement Causes Crash

The theft was discovered Monday morning by Mrs. Georgianna Clark, Dr. Johnson's nurse.

POTATO MARKET INFORMATION (Furnished by Federal-State Marketing News Service) Table with columns for POTATOES, RAIL AND TRUCK SHIPMENTS (C/L EQUIV.), SHIPPING POINT PRICES, and POTATO UNLOAD.

Advertisement for Oldsmobile '60! with text: Quiet Test The Quietest... GO OLDS '60! ...with Oldsmobile's dollar-saving Dynamic 88! Choose from all models and color combinations! We have 88's, Super 88's, and 98's in 2-door or 4-door Hardtops and 2-door and 4-door sedans, available for immediate delivery. Come in and "Quiet Test The Quietest"!