

MARKETS and FINANCE

Stocks WALL STREET NEW YORK (AP) — The stock market closed higher today after a vigorous recovery from six days of decline. The ticker tape was late at the close with trading heavy and prices strong.

NEW YORK STOCKS BY THE ASSOCIATED PRESS Admiral Corporation 21 1/2 A. J. Industries 6 3/4 Allied Chemical 109

Livestock PORTLAND (AP) — (USDA) — Cattle salable 50; not enough offered early to test market; good-choice fed steers earlier this week steady at 24.50-27.00; good-low choice heifers weak to 50 cents lower at 22.50-24.50; canners-cutter cows weak to mostly 50 cents lower; late sales 11.50-13.00, Holstein cutters 14.50.

STOCKTON (UPI-FSMNS) — Livestock: Cattle salable 25. Market untested. Calves salable none. Hogs salable 25. Good and choice 50-90 lb feeder pigs 13.50-14, 90-120 lbs 12-14.

GRAINS CHICAGO (AP) — High Low Close Prev. Close Wheat Mar 2.03 2.02 2.02 2.03 1/2 May 2.02 2.01 2.01 2.02 1/2 July 1.84 1.83 1.83 1.83 1/2

POTATOES SAN FRANCISCO (UPI-FSMNS) — Potatoes: Russets Deschutes U.S. 1A 5-ounce minimum 5.65-5.75; Klamath bakers U.S. 1 4.25-4.50.

Flu Epidemic Hits L.A. LOS ANGELES (UPI) — A half-million Los Angeles residents have been stricken in an epidemic of what authorities believe is Asian influenza.

PTA NEWS SLIDES SHOWN TULELAKE — Bill Whitaker, manager of the Tulelake-Butte Valley Fair, showed his collection of slides of the fair at the regular meeting of the Newell Elementary PTA Friday evening, January 8.

Mart Owner To Command 1960 UF

Ron Phair, owner of the Big Y Market in Klamath Falls, became the 1960 president of United Fund in Klamath County during an annual awards meeting and banquet in the Willard Hotel Wednesday night.

Revamp Plans Approved LAKEVIEW — The State Board of Education approved reorganization plans Tuesday for five districts, including Lake County.

United Fund Officers for 1960, picked during an awards banquet Wednesday evening, left to right, are Chuck Burman, first vice president; Ron Phair, president; Leo Molatore, treasurer, and Marie Chamberlain, secretary.

Plea Changed To Guilty A Crescent millworker changed his plea on a petty larceny charge from innocent to guilty in district court Wednesday.

Skiing Today LAKEVIEW — Clyde Peacock, Warner District ranger for Fremont Forest, reports there will be skiing today in the Warner Canyon Ski area.

JURIST PLEADS GUILTY NEW YORK (UPI) — George A. Brenner, 55, former Westchester County judge, pleaded guilty in New York General Sessions Court Wednesday to charges of grand larceny, forgery and conspiracy in an alleged \$718,425 stock certificate swindle.

POTATO MARKET INFORMATION (Furnished by Federal-State Marketing News Service) POTATOES RAIL AND TRUCK SHIPMENTS (C/L EQUIV.) 1-13-60 1959-60 1958-59

SHIPPING POINT PRICES: (SKD. PER CWT) Wednesday FOB KLAMATH BASIN PTS: NETTED GEMS U.S. No. 1-A 2" or 4 oz. min 4.25



FIRST TIME WINNERS received the coveted United Fund Outstanding Citizenship award from 1960 drive Chairman Paul Cruikshank, right, during the annual UF meeting and banquet Wednesday evening.



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Oregon Weather By THE ASSOCIATED PRESS 24 hours to 4:30 a.m. Thursday Max. Min. Precip.

Eastern Oregon — Considerable cloudiness and a few light snow flurries tonight. Partly cloudy Friday with a few snow flurries in the vicinity of the mountains.

Youth Held For Jury Philip Duane Jackson, Bonanza, was bound over to the grand jury Wednesday afternoon after preliminary hearing on a charge he pointed a gun at his grandmother.

TRUMPET SOUGHT City police are anxious to hear from the person who found a trumpet and case in the vicinity of Lincoln, Grant and Tenth streets this week.

Phone Almanac Now Available The telephone almanac for 1960 is now available free of charge in Pacific Telephone's Klamath Falls business office, according to Manager T. W. Cole.

Newspaper SPOT ADS are inexpensive — repeated daily \$1.15

Appliances To Be Featured By New Klamath Falls Store

Midlam's Factory Outlet store will be opened on Saturday at 11th and Walnut streets by Don S. Midlam, who has operated Midlam's at Bend for the last five years.

Area Firemen Get Air Pack CHILOQUIN — A Scott Air Pack was presented to the Chiloquin Volunteer Fire Department by its auxiliary, The Firebelles, at a recent meeting of the firemen.

Cattlemen Plan Meet LAKEVIEW — Producing the beef steer of tomorrow, with special reference to crossbreeding, will be the discussion topic at a cattlemen's meeting Tuesday, January 19, at 1:30 p.m. in the Memorial Hall.

Trial Date Deferred YREKA — Judge James M. Allen of Siskiyou County Superior Court deferred setting a trial date for Luther J. Kirk, 48, of Klamath Falls, who pleaded not guilty to three counts of felony drunk driving and manslaughter.



DON S. MIDLAM

New 22 page brochure tells HOW TO READ AN ANNUAL REPORT Knowing how to read an Annual Report may help you to determine a stock's true growth potential for the months immediately ahead.