

MARKETS and FINANCE

In The
Day's News

(Continued from Page 1)

Stocks
WALL STREET

NEW YORK 48 — The stock market closed higher today but considerably below its best of the session. Trading was active.

Volume for the day was estimated at 4,300,000 shares compared with 3,810,000 on Thursday. Gains of fractions to 3 points or so were held by pivotal stocks.

The market opened its 1960 trading year with a rush of buying which boosted some key stocks 3 points or so at best in early dealings.

The surprise steel settlement news combined with new year investment demand to boost prices along a broad front. After a 1,140-000-share first hour, dealings fell off, though still keeping a brisk pace.

Prices were clipped back and in some cases small losses were shown as profits were taken. U.S. Steel held a gain of more than 3 and Jones & Laughlin of almost 4. Youngstown Sheet was more than 4 points higher.

By THE ASSOCIATED PRESS

Admiral Corporation 23 1/2
A. J. Industries 4 1/2
Allied Chemical 113 1/2
Allis Chalmers 35 1/2
Alcoa 106 1/2
American Airlines 25 1/2
American Can 47 1/2
American Cyanamide 53 1/2
American M. & Fdy 50
American Motors 83 1/2
American Smelting 53 1/2
American Tel. & Tel. 80 1/2
American Tobacco 107
American Viscose 52 1/2
Anaconda Copper 64 1/2
Armco Steel 75 1/2
Atchafalpa Railroad 27 1/2
Bendix Aviation 73 1/2
Bethlehem Steel 56 1/2
Boeing Airplane Co. 31 1/2
Borden Co. 86 1/2
Borg Warner 47 1/2
Burroughs Corp. 34 1/2
California Packing 29 1/2
Canadian Pacific 25 1/2
Caterpillar Tractor 33 1/2
Celanese Corporation 27 1/2
Chrysler Corporation 69
Citicorp 48 1/2
Consolidated Edison 59 1/2
Continental Can 47 1/2
Crown Zellerbach 53 1/2
Curtiss Wright 30 1/2
Dow Chemical 97 1/2
Du Pont de Nemours 262 3/4
Eastman Kodak 107
El Paso NG 31 1/2
Emerson Radio 16 1/2
Firestone Tire 139 1/2
First American Corp. 29 1/2
Ford Motor 90 1/2
General Dynamics 48 1/2
General Electric 96 1/2
General Foods 103 1/2
General Motors 54 1/2
Georgia Pac. Co. 50 1/2
Goodyear Tire 46 1/2
Great A. & P. 39 1/2
Great Northern 50 1/2
Great West. Sugar 31 1/2
Gulf Oil Co. 35 1/2
Idaho Power 48 1/2
Illinois Central 45 1/2
International Bus. Mch. 437
International Nickel 109 1/2
International Paper 134 1/2
International T. & T. 38 1/2
Johns Manville 49
Kaiser Aluminum 52 1/2
Kendall Copper 95 1/2
Libby, McNeill & Libby 10 1/2
Lockheed Aircraft 31 1/2
Loew's Incorporated 31 1/2
Minnesota Mining 172 1/2
Monsanto Chemical 54 1/2
Montgomery Ward 52 1/2
National Cash Reg. 66 1/2
New York Central 30 1/2
Northern Pacific 47 1/2
Pacific American Fish 11 1/2
Pacific Gas & Electric 63 1/2
Pacific Tel. & Tel. 28 1/2
Pan American Airways 22 1/2
Penn. Dixie Cement 30 1/2
Penn. (J.C.) Co. 121 1/2
Pennsylvania R.R. 16 1/2
Pepsi Cola Co. 39 1/2
Philo Corp. 32 1/2
Phillips Pet. 46 1/2
Polaroid 177 1/2
Pugot Sound P. & L. 31 1/2
Radio Corp. of Amer. 68 1/2
Raytheon Incorp. 27 1/2
Republic Steel 52 1/2
Reynolds Metals 77 1/2
Richfield Oil 77 1/2
Safeway Stores Inc. 57 1/2
St. Regis 34
Schenley Distillers 36
Scott Paper Co. 79 1/2
Sears Roebuck & Co. 85
Shell Oil Co. 80
Sinclair Oil 54 1/2
Socony Mobil Oil 51 1/2
Southern Pacific 25 1/2
Sperry Rand 23 1/2
Standard Oil Calif. 49 1/2
Standard Oil N.J. 49 1/2
Studebaker Packard 22 1/2
Sunray 23 1/2
Sunshine Mining 6 1/2
Swift & Company 47 1/2
Texaco 86 1/2
Thompson, R.W. 66 1/2
Timken R. Bearing 28 1/2
Transamerica Corp. 33 1/2
Twentieth Century Fox 30 1/2
Union Pacific 37 1/2
United Air Lines 39 1/2
United Aircraft 7 1/2
United Corporation 48 1/2
United States Plywood 28 1/2
United States Smelting 28 1/2
United States Steel 101 1/2
Walgreen Stores 48
Warner Pictures 43 1/2
Western Auto Supply 32 1/2
Western Union Tel. 30 1/2
Westinghouse Air Brake 109 1/2
Westinghouse Electric 61 1/2
Woolworth Company 66 1/2

Livestock
PORTLAND (AP) — (USDA) —

Cattle salable 1,850. Includes 25 loads fed steers, four loads heifers and about 30 per cent cows; trade moderately active; fed steers about steady; heifers strong to 50 cents higher; cows steady; bulls strong to 50 cents higher; 24 head lots 1,075 lb fed steers high good with few low choice 26.75; 10-head lot average choice 1,102 lb 27.00; few loads mostly high good 1,000-1,090 lb 26.50; other good steers 24.50-25.75; load utility and standard 1,150 lb Holstein steers 21.50; three loads mixed good and low choice 800-925 lb fed heifers 24.50; standard and good heifers 22.25-23.50; utility cows 15.00-17.50; canners and cutters 11.50-13.50, Holstein and beef-type cutters 14.50; cutter and utility bulls 17.00-20.50, few head 21.00-22.00.

Calves salable 250; market steady; good and choice vealers 28.00-32.00; standard 22.00-27.00; cull and utility 12.00-21.00; good and choice stock calves 23.00-27.00, few head 21.00-22.00.

Hogs salable 1,300; trade rather slow; mostly 75-100 lower; U.S. 1-2 butchers 180-235 lb 14.00-14.25; couple small lots, mostly 15-15.50; mixed 1, 2, and 3s 13.00-13.50; few light sows 300-350 lbs 11.50-12.00; scattered 450-550 lbs 9.50-10.50.

Sheep salable 900; slaughter lambs active, fully steady; feeder lambs mostly 50 cents higher; ewes strong; high good and choice 85-106 lb woolled lambs 17.50-18.00; few lots same grade shorn lambs No. 1 pelts 17.25; good and choice 70-85 lb feeder lambs 14.50-15.50, few lots 16.90; cull and utility ewes 3.00-4.50.

STOCKTON (UPI-FSMNS) —

Livestock: Cattle salable 1,700. Good and choice 675 lb slaughter heifers 24, utility heifers 18-20, standard cows 19, commercial 17.50-18.50, utility 16-18, canners and cutters 12-16. Utility range type bulls 1,300-1,700 lbs 21.25-22. Good 730 lb feeder steers 25.50. Choice 600 lb feeder steers 26. Good cows with calves at side 230 per pair.

Calves salable 200. Good 285-350 lb slaughter calves 25-26.25, choice vealers 30-34. Hogs salable 900. No. 1-2 190-240 lb butchers 13.50; No. 1 13.75, and No. 3 down to 13.25. No. 1 to 3 sows 300-350 lbs 6.50 - 10.50. Sheep salable 100 Market not established.

LOS ANGELES (UPI-FSMNS) —

Livestock: Cattle salable 3,500. Market not fully developed. Steers and heifers fully steady to strong. Cows fully steady. Bulls about steady. Average-choice 800 lb slaughter steers 27; two loads 1100-1150 lb 26.50; good 1050 lb 25.25; high-choice around 900 lb heifers 25.25; high-good and low-choice 825-875 lb 23.75-24.50; high-utility and commercial 950 - 1150 lb range cows 17.50-19; heifer-type 925 lb 20; utility cows, including dairybreds 16-17.50; high-utility and commercial 1400-1600 lb Holsteins 18; canners and cutters 14-16.50; utility dairy-type bulls 22-24; range type 22.75.

Calves salable 150. Slaughter classes moderately active, fully 50 cents higher. High-good and choice 350 lb calves 27.50; good 300 lb 25.50; standard 400 lb 22. Hogs salable 600. Barrows and gilts under 230 lb slow to 25-30 cents lower. U.S. 1-3 grainfed 200-216 lb 14; mixed No. 1-3 locally-fed 190 lb 12.75. Sheep salable none.

GRAINS

CHICAGO (AP) —

High Low Close Prev. close
Wheat
Mar 2.05% 2.04% 2.04% 2.04%
May 2.20% 2.01% 2.02 2.01%
Jly 1.83 1.82% 1.82% 1.83-82
Sep 1.85% 1.85% 1.85% 1.85%
Dec 1.91% 1.91% 1.91% —
Corn
Mar 1.14% 1.13% 1.14-14% 1.13%
May 1.17% 1.17% 1.17% 1.16%
Jly 1.19% 1.18% 1.18% 1.18%
Sep 1.16 1.15% 1.15% 1.15%
Dec 1.11% 1.11 1.11 —
Oats
Mar .75% .75% .75% .75%
May .74% .73% .74-73% .73%
Jly .66 .65% .66 .66
Sep .64% .64% .64% .64%
Rye
Mar 1.28% 1.27 1.27 1.28
May 1.30% 1.29 1.29% 1.29
Jly 1.25% 1.24% 1.24% 1.25%
Sep 1.26% 1.25% 1.25% 1.26%
Soybeans
Jan 2.13% 2.12% 2.12% 2.12%
Mar 2.16% 2.15% 2.15% 2.16-15%
May 2.19% 2.18 2.18% 2.18%
Jly 2.20% 2.19 2.19% 2.19%
Sep 2.11% 2.10% 2.10% 2.11%

POTATOES

SAN FRANCISCO (UPI-FSMNS) —

Potatoes: Russets Klamath U.S. 1-6 14 ounces 5.25-5.50.

LOS ANGELES (UPI-FSMNS) —

Potatoes: Russets Klamath U.S. 1A 4.65; U.S. 1 5.65-5.75; U.S. 2 2.75.

State Traffic
Claims Three

By THE ASSOCIATED PRESS

Three persons died on Oregon highways on the long New Year's weekend.

Two were pedestrians. The third died after a single-car accident. All were Portland residents.

A year ago the New Year's weekend brought four traffic deaths.

This year's first highway victim was George Wolfe, 61, struck Jan. 1 as he walked along a highway near Woodburn.

The second was Lee Carver, 63, pedestrian struck on the southeast outskirts of Portland.

And third was Jack Vanderende, 31, a ministerial student, of Portland, fatally injured a mile west of Cascade Locks.

He was riding in a westbound car driven by Lolita L. Meek, 18, Portland. Other passengers were Vanderende's wife and their two young children. Five-year-old Jacqueline was hospitalized briefly with minor injuries.

Vanderende died Saturday in a Hood River hospital. The others were not hurt.

Dorris Grocer
Lists Robbery

DORRIS — Larry Kerwin, Dorris

grocery, whose store was burglarized early in December, was visited again last week when a roll of dimes disappeared from his counter.

Kerwin had finished making up his bank deposit which included a tube of dimes. He turned away from the counter momentarily and gone was the roll of dimes and gone with it was a grade school boy.

Kerwin phoned the drug store to be on the lookout for a boy with too many dimes. In a short time the operator of the drug store called back to report the boy was there wanting to trade the dimes for other cash.

The theft was reported to Byard Kelly, Dorris chief of police, and the boy and his parents were turned over to Jess Brewer, probation officer.

Oregon Weather

By THE ASSOCIATED PRESS

24 hours to 4:30 a.m. Monday

	Max.	Min.	Prep.
Astoria	41	28	T
Baker	25	8	T
Bend	30	10	T
Brookings	54	—	—
Burns	26	3	T
Eugene	31	20	—
Lakeview	21	1	T
Medford	39	20	—
Newport	43	28	—
North Bend	44	30	—
Pendleton	26	16	T
Portland Airp't	36	25	—
Redmond	27	8	T
Roseburg	34	25	—
Salem	37	20	—
The Dalles	29	22	—

Eastern Oregon—Partly cloudy and not quite so cold; fog in some valleys. Low tonight 5-15; high Tuesday 28-36.

Western Oregon—Partly cloudy tonight and Tuesday with patches of valley fog; not quite so cold. Low tonight 25-35; high Tuesday 38-46. Coastal winds northerly to northeasterly, 5-15 m.p.h.

Dog Licenses Due

An unusually large number of visitors appeared at the county clerk's office today. They were dog owners, determined to get 1960 started right by buying dog licenses.

Again this year, dog licenses cost \$2 for males and spayed females; \$3 for females. The deadline is March 1.

Oregon does not require proof of shots or other papers before a license may be purchased.

Funerals

FLOCK

Funeral services for Lawrence Lea Flock will be held at Kingsley Field Base Chapel Tuesday, Jan. 4, at 2 p.m., Chaplain Jefferson E. Davis officiating. Final rites and interment in Willows Cemetery, Willows, California. Ward's Klamath Funeral Home in charge of arrangements.

EXTRA-LONG WEEK

CHESHIRE, England (UPI) —

A Chinese laundry here has put up a sign saying: "In the new year we shall be open for business seven days a week except Sundays."

POTATO MARKET INFORMATION

(Furnished by Federal-State Marketing News Service)

POTATOES

Dec. 31 thru Jan. 3 59-60 1958-59

RAIL AND TRUCK SHIPMENTS (C/L EQUIV.)			
Klamath Basin			
Oregon Rail	15	445	289
Oregon Truck	10	965	768
Calif. Rail	51	1,472	1,029
Calif. Truck	12	881	730

CENTRAL OREGON			
Rail	39	1,081	557
COLORADO	72	2,279	3,015
IDAHO Rail	407	17,515	21,549
WASHINGTON Rail	7	8,789	6,432
U.S. TOTAL Rail	1,250	88,806	85,746

SHIPPING POINT PRICES:

(SKD. PER CWT) Thursday

FOB Klamath Basin Pts:
NETTED GEMS U.S. No. 1-A 2" or 4 oz. min 3.75
U.S. No. 1-A 5-14 oz. 4.10-4.25
U.S. 2 2.00-2.10

NET PRICE TO GROWER BULK AT CELLAR:
NETTED GEMS U.S. No. 1-A 2" min. 3.00-3.10
U.S. 2 1.15

FOB CENTRAL OREGON Pts.
RUSSETS U.S. No. 1-A No Report
U.S. No. 1-A 6-14 oz. min. —
U.S. 2 2" or 4 oz. min. 50 lb. —

NET PRICE TO GROWER - BULK DELV'D. WHSE.
RUSSETS U.S. No. 1-A No Report
U.S. 2 2" or 4 oz. min. —

IDAHO Pts.: NET PRICE TO GROWER.
RUSSETS U.S. No. 1-A 3.25-3.50
U.S. No. 2 6-oz. 1.25-1.50

POTATO UNLOAD

Thursday Week Ago

38 CITIES
Rail Unload 221 Unreported
Truck Unload 432 Unreported
Total Unload 653 Unreported

County Heads Optimistic
About 1960 Improvements

Optimism—based upon material improvements and economic promise—is the approach county officials have taken toward 1960.

This year should bring Klamath County road and bridge improvements, a radio network for the sheriff's office and the road department, and progress toward a new juvenile home.

This year the Hope Street bridge should be constructed across 'A' Canal in the South Suburban Area, the Spring Lake Road in the northern end of the county should be

completed, and all roads on the Klamath Indian Reservation should be absorbed into the county system.

Approximately \$600,000 more is to be spent on the McAllister Springs Road between Lake of the Woods and Medford. This project, undertaken by the forest service, conceivably would be a link in the developing Winnemucca-to-the-Sea Highway.

The county hopes this year will bring the beginning of a long range road plan for the county, projecting needs a decade into the future. Included would be a numbering and rating system for county roads.

One member of the county court expressed a hope that 1960 would see a greater measure of local control over welfare administration. That possibility gained status while a legislative interim committee was here last month to hear objections from doctors who had withdrawn from the state-administered welfare medical program.

Mrs. Richard Smith, county welfare commission chairman, said she hoped "that out of the turmoil of the welfare situation in Klamath County, we will be able to formulate legislation that will improve the administration of welfare."

The county welfare administrator Mrs. Julia Brown, said the employment situation in Klamath County looks better now than it has in the past three years. The general assistance case load reflects this, she said, and was lower in December 1959 than in the two previous Decembers.

"Of course, it winter really shuts down, all this could change," she said.

Last year the county budget committee allocated \$53,000 as a start toward a new juvenile home. It was a surprise package, indicating the committee's interest in new facilities.

"Of course, we hope more advances will be made toward a new home," Juvenile Officer Francis Mathews said.

Otherwise, Mathews regarded 1960 as a year when population will rise further. He looked at the next 10 years, when county population possibly will increase by considerable numbers and the statistics of juvenile delinquency will no doubt rise with population.

"We hope we will be able to develop methods of keeping the ratio (of delinquencies) to the total juvenile population at a low level," he said.

So far, efforts seem to have been effective. Mathews said a summary of 1959 cases — when completed later this month — might well show a drop over 1958.

He said the position of Ray Howard as city juvenile officer "will provide the greatest amount of supervision and service for the kids we get," and he thinks greater employment opportunities — after school and during summer vacations — would help keep the ratio of delinquencies down.

"The vast majority of the kids we get are kids in the throes of growing up, and most of them will grow into respected citizens of the community," he said. In this community, certainly, "only the minority get into trouble."

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Death Claims
Burt Hawkins

Burt Elliott Hawkins, 84, who played an important part in the public affairs of Klamath County for nearly half a century, died January 3 at Hillsdale Hospital where he had been a patient for only a few hours.

Mr. Hawkins was a native of Ottumwa, Iowa, born February 15, 1875. He came to Klamath Falls with his family in March 1906 from Nebraska to settle in the Henley district where he engaged in farming.

He served on the board of directors of the Klamath Water Users Association for one year beginning in 1915 and in 1917 after moving to Klamath Falls, became Klamath County deputy sheriff, serving in the tax office in that capacity until 1923.

He was elected to the city council serving a three year term, became sheriff in January 1925 and continued in that office until December 1928. His appointment as postmaster for Klamath Falls came in 1935 and he served until retirement in 1950. The family home is at 2135 Vine Street.

Mr. Hawkins was a member of Klamath Falls Masonic Lodge, No. 77 A.F. & A.M., and of the Mt. Laki Community Church, where funeral services will be held at 2 p.m., Tuesday, January 5, with the Rev. Andrew Jarvis officiating. Final rites and interment will be in the Mt. Laki Cemetery.

Active pallbearers will be employees of the Klamath Falls Post Office. Honorary will be long-time friends of the family. O'Hair's Memorial Chapel is in charge of the arrangements.

Survivors include the widow, Anna Caroline, this city; four children, Mrs. Earl Mack, Klamath Falls, Mrs. Charles Bakman, Fiddletown, California, John L. Hawkins, Coos Bay, and James L. Hawkins, Fresno; also seven grandchildren, five great-grandchildren and numerous nieces and nephews.

Friends may present gifts in his memory to the Klamath Falls hospital fund or to the Mt. Laki Memorial Fund.

Judge Hears
Guilty Plea

LAKEVIEW—At a hearing before Circuit Judge Charles H. Foster, Thursday afternoon, December 31, Melmon L. Fletcher entered a plea of guilty to larceny by embezzlement and sentence was postponed by the court to await results of a pre-sentence investigation.

Fletcher had waived his privilege of appearing before the grand jury and also waived further time offered by the court to enter a plea. The action was taken following information supplied the court by District Attorney Chick Chaloupka. Fletcher was accompanied by his attorney Forrest E. Cooper.

Charges against the defendant developed from complaints alleging the acts had taken place during 1958 and 1959 while he was employed by the Lakeview Manufacturing Company as a bookkeeper. He worked for the company for 13 years.

McLeod Authors
History Article

The lead story in the November 1959 issue of the Pacific Historian, quarterly bulletin of the California Historical Foundation, the Westerners Foundation and the Jeddiah Smith Society, College of the Pacific, Stockton, was written by Ken McLeod, Klamath Falls. McLeod, past president of the Klamath County Historical Society, delivered the paper at the Symposium of Historical Societies of Southern Oregon and Northern California on October 3 in Klamath Falls.

Title of the article is "The Beginning of the Modoc War." McLeod's grandfather, Donald McLeod, was the closest neighbor to Captain Jack's Modoc group on Lost River when hostilities began in 1872.

Verdict Rendered

LAKEVIEW—A verdict in favor of the defendant was returned by a circuit court jury Tuesday afternoon, December 29, in Lakeview in the case of Zurich-American Insurance Company and Velma O. Lange vs. Stanley Newman.

The case was an action for money growing out of a car accident in Lakeview August 12, 1957. Attorney for the plaintiffs was Robert Nichols and for the defendant, Robert L. Welch.

WHAT?
ORCHIDS
IN THE
WINTER-
TIME?

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Flames Destroy Building;
Alarms Keep Firemen Busy

One building was destroyed and four were damaged during a raging fire Saturday afternoon at two neighboring residences on Summers Lane.

Suburban firemen said the blaze began in the garage of a home occupied by Lawrence Witt, 3743 Summers Lane, and spread to the Witt home and to the garage of a neighbor, Thomas Day, 3731 Summers Lane.

The Witt garage and its contents were destroyed. It contained an undetermined number of guns, a considerable amount of shop equipment and ammunition and other articles.