

MARKETS and FINANCE

**Stocks**  
WALL STREET  
NEW YORK (AP)—Much of the stock market's gains today were lost in the final half hour as profits were taken before the close of 1959 trading. The list was mixed. Turnover was very heavy. The ticker tape was running three minutes behind transactions at the close.  
Volume for the day was estimated at 3,600,000 shares compared with 3,600,000 Wednesday.  
Motors, steels and oils were pacemakers when the market was at the height of its early rallying phase. While the overall level remained generally higher, traders took profits as the last session of 1959 approached its end.  
Motorola, up more than 5, cut an early gain of about 7. U.S. Steel lost much of a rise which exceeded a point at best. Illinois Central cut a 1-point rise to a fraction.  
Small losses were shown by Goodyear, Caterpillar, Philco, Ampex, Kennecott, du Pont and Eastern Air Lines.

**NEW YORK STOCKS**  
By THE ASSOCIATED PRESS

|                        |         |
|------------------------|---------|
| Airmail Corporation    | 23 1/4  |
| A.I. Industries        | 4 1/2   |
| Allied Chemical        | 115 1/4 |
| Allis Chalmers         | 30 1/2  |
| Alcoa                  | 106 1/2 |
| American Airlines      | 25 1/4  |
| American Can           | 43 1/4  |
| American Cyanamide     | 58 3/4  |
| American M & Fdy       | 49 1/2  |
| American Motors        | 83 1/2  |
| American Smelting      | 70 1/4  |
| American Tel & Tel     | 54 1/4  |
| American Tobacco       | 106 1/2 |
| American Viscose       | 42 1/2  |
| Anacosta Copper        | 64 1/2  |
| Armco Steel            | 77 1/4  |
| Atchafalpa Railroad    | 27 1/4  |
| Bendix Aviation        | 74 1/4  |
| Bethlehem Steel        | 54 1/4  |
| Boeing Airplane Co.    | 30 1/4  |
| Borden Co.             | 87 1/4  |
| Borg Warner            | 47 1/4  |
| Burroughs Corp.        | 34 1/4  |
| California Packing     | 29 1/4  |
| Canadian Pacific       | 24 1/4  |
| Caterpillar Tractor    | 33 1/4  |
| Celanese Corporation   | 27 1/4  |
| Chrysler Corporation   | 68 1/4  |
| Cities Service         | 48 1/4  |
| Consolidated Edison    | 58 1/4  |
| Continental Can        | 46 1/4  |
| Crown Zellerbach       | 53 1/4  |
| Douglas Aircraft       | 38 1/4  |
| Dow Chemical           | 98 1/4  |
| du Pont de Nemours     | 26 1/4  |
| Eastman Kodak          | 107 1/4 |
| El Paso NG             | 31 1/4  |
| Emerson Radio          | 17 1/4  |
| Firestone Tire         | 138 1/4 |
| First America Corp.    | 30 1/4  |
| Ford Motor             | 90 1/4  |
| General Dynamics       | 47 1/4  |
| General Electric       | 99 1/4  |
| General Foods          | 104 1/4 |
| Georgia Pac. Corp.     | 50 1/4  |
| Great A. & P.          | 30 1/4  |
| Great Northern         | 49 1/4  |
| Great West. Sugar      | 31 1/4  |
| Idaho Power            | 48 1/4  |
| Illinois Central       | 44 1/4  |
| International Bus Mch  | 438 1/4 |
| International Nickel   | 110 1/4 |
| International Paper    | 135 1/4 |
| International T & T    | 30 1/4  |
| Johns Manville         | 49 1/4  |
| Kaiser Aluminum        | 51 1/4  |
| Kennecott Copper       | 94 1/4  |
| Libby, McNeill & Libby | 10 1/4  |
| Lockheed Aircraft      | 32 1/4  |
| Loew's Incorporated    | 32 1/4  |
| Minnesota Mining       | 176 1/4 |
| Montgomery Ward        | 53 1/4  |
| National Cash Reg.     | 65 1/4  |
| New York Central       | 28 1/4  |
| Northern Pacific       | 47 1/4  |
| Pacific American Fish  | 11 1/4  |
| Pacific Gas & Electric | 64 1/4  |
| Pacific Tel & Tel      | 28 1/4  |
| Pan American Airways   | 22 1/4  |
| Penn Dixie Cement      | 31 1/4  |
| Perry J.C.I. Co.       | 122 1/4 |
| Pennsylvania R.R.      | 15 1/4  |
| Pepsi Cola Co.         | 39 1/4  |
| Philco Corp.           | 32 1/4  |
| Phillips Pet.          | 47 1/4  |
| Polaroid               | 181 1/4 |
| Puget Sound P & L      | 30 1/4  |
| Radio Corp. of Amer.   | 69 1/4  |
| Raytheon Corp.         | 27 1/4  |
| Republic Steel         | 75 1/4  |
| Reynolds Metals        | 70 1/4  |
| Richfield Oil          | 77 1/4  |
| Safeway Stores Inc.    | 37 1/4  |
| St. Regis              | 54 1/4  |
| Schenley Distillers    | 35 1/4  |
| Scott Paper Co.        | 78 1/4  |
| Sears Roebuck & Co.    | 50 1/4  |
| Shell Oil Co.          | 85 1/4  |
| Sinclair Oil           | 54 1/4  |
| Soco Mobil Oil         | 41 1/4  |
| Southern Pacific       | 23 1/4  |
| Sperry Rand            | 25 1/4  |
| Standard Oil Calif.    | 50 1/4  |
| Standard Oil N.J.      | 59 1/4  |
| Studebaker Packard     | 21 1/4  |
| Sunray                 | 23 1/4  |
| Sunshine Mining        | 7 1/4   |
| Swift & Company        | 47 1/4  |
| Texasco                | 85 1/4  |
| Thompson, R.W.         | 57 1/4  |
| Timken R. Bearing      | 65 1/4  |
| Transamerica Corp.     | 29 1/4  |
| Twentieth Century Fox  | 34 1/4  |
| Union Oil Company      | 42 1/4  |
| United Aircraft        | 30 1/4  |
| United Corporation     | 39 1/4  |
| United States Plywood  | 7 1/4   |
| United States Smelting | 47 1/4  |
| United States Steel    | 28 1/4  |
| Walgreen Stores        | 98 1/4  |
| Warner Pictures        | 42 1/4  |
| Western Air Supply     | 32 1/4  |
| Western Union Tel.     | 50 1/4  |
| Westinghouse Air Brake | 31 1/4  |
| Westinghouse Electric  | 109 1/4 |
| Windsor Steel          | 58 1/4  |
| Woolworth Company      | 66 1/4  |

County Needs Leaders, Says Chamber Manager

If the Klamath Basin is to realize its full potential during the next decade the men of Kiwanis and Rotary, and others like them, must develop and discharge their responsibilities of leadership and responsibility. This was the challenge laid down before a joint meeting of the two organizations today by R. Frank Tucker, manager of the Klamath County Chamber of Commerce.

Road Toll In Oregon Still Climbs

By THE ASSOCIATED PRESS  
The toll mounted still higher today in Oregon's worst traffic year on record. Three more deaths reported overnight pushed the number of fatalities to an all-time high.  
The dead mounted to 496 on the Associated Press list, two more than in the previous record year of 1957.  
A collision killed two persons on Highway 20 near Foster, three miles east of Sweet Home. Joe Bennett, 26, and Eunice Violet Emmenegger, 48, both of Tillamook, were the victims.  
Near Klamath Falls, Lawrence Lea Flock, 7, son of Mr. and Mrs. Norman V. Flock, died after being struck by an automobile on a bridge. The father, formerly of Kelso, Wash., is a sergeant at Kingsley Air Force Field.  
That made 55 deaths in December, the second worst month of the year. The worst was August with 61.

Heavy Snow Hits State; More Seen

By THE ASSOCIATED PRESS  
Heavy snow storms moved into Oregon overnight, dumping up to 15 inches of fresh snow in mountain areas. There will be more as the new year begins.  
Mountain areas and Eastern and Central Oregon took the heaviest blows of the storms Wednesday night and early today.  
Forecasters said there will be snow in the entire state on New Year's Eve and New Year's Day. The heaviest snowfall was recorded at Crater Lake National Park, where 15 inches fell in the 24-hour period that ended at 4:30 a.m. The park now has a blanket 41 inches deep.

Hunt Charges Dismissed

Legal hunting charges against three Eureka, California, men have been dismissed in district court upon motion by the district attorney's office.  
The men, James Dunn, 47, Elmer Sundstrom, 67, and Earl Stevens, 40, were arrested in the Chiloquin area and charged with illegal possession of six deer. They were arrested September 26, before hunting season opened.  
The men pleaded not guilty and filed a demurrer on ground that hunting rights for Indians were protected by federal law. The demurrer was overruled because it gave no evidence the defendants were Indians.  
The motion for dismissal was requested because the district attorney's office "feels insufficient evidence and unable to prove possession."  
In another district court case, Thomas DeWitt Sheppard of Medford was found guilty of shooting at swans November 28, and was fined \$50.

Circuit Court Receives Case

A circuit court jury received at 11:30 a.m. today the case of Elroy "Haymaker" Butler, 35, accused of receiving stolen property.  
State witnesses, including four city police officers, testified that about \$2,000 worth of women's clothing destined for LaPointe's store but stolen from a warehouse were found in Butler's Broad Street home October 17.  
Butler was the only defense witness presented by Attorney H. F. Smith; District Attorney Arthur Beddoe represented the state.

Bomber Crash Fatal To Four

MADRID, Spain (AP)—A big six-engine bomber of the U.S. Air Force crashed and burned today while taking off from Torrejon Air Base. The four crewmen were killed.  
The B47 of the Strategic Air Command's 93rd Bomb Squadron was returning to its home base at Homestead, Fla., after temporary duty at the joint U.S.-Spain air base 15 miles from Madrid.  
Officials at Homestead identified the men as Capt. Alfred Z. Lobell, 34, the pilot, a native of Sacramento, Calif.; Lt. James A. Rasmussen, 29, navigator, of Carlsbad, Pa.; Capt. Felix F. Flantz, 35, instructor - navigator, of Richland, Mich.; and Capt. Albert J. Harding, 38, weapons sergeant, of N.J.

POTATO MARKET INFORMATION

(Furnished by Federal-State Marketing News Service)

| POTATOES        | 12-30-59 | 1959-60 | 1958-59 |
|-----------------|----------|---------|---------|
| KLAMATH BASIN   |          |         |         |
| Oregon Rail     | 3        | 430     | 268     |
| Oregon Truck    | 14       | 955     | 734     |
| Calif. Rail     | 20       | 1,434   | 984     |
| Calif. Truck    | 9        | 869     | 705     |
| CENTRAL OREGON  |          |         |         |
| Rail            | 6        | 1,042   | 546     |
| COLORADO        | 28       | 2,207   | 2,948   |
| IDAHO Rail      | 231      | 17,103  | 21,206  |
| WASHINGTON Rail | 9        | 8,782   | 6,428   |
| U.S. TOTAL Rail | 561      | 87,554  | 84,772  |

**SHIPPING POINT PRICES: (SKD. PER CWT)**

| FOB Klamath Basin Pts:                   | Wednesday        |
|------------------------------------------|------------------|
| NETTED GEMS U.S. No. 1-A 2" or 4 oz. min | 3.75-4.00        |
| U.S. No. 1-A 5-14 oz.                    | 4.10-4.25        |
| U.S. 2 2" min.                           | 2.00-2.10        |
| NET PRICE TO GROWER BULK AT CELLAR:      |                  |
| NETTED GEMS U.S. No. 1-A 2" min.         | 3.00-3.10        |
| U.S. 2                                   | 1.15-1.25        |
| FOB CENTRAL OREGON Pts.                  |                  |
| RUSSETS U.S. No. 1-A                     | 3.85-4.00        |
| U.S. No. 1-A 6-14 oz. min.               | 4.25-4.50        |
| U.S. 2 2" or 4 oz. min. 50 lb.           | 2.20-2.25        |
| NET PRICE TO GROWER - BULK DELV'D. WHSE. |                  |
| RUSSETS U.S. No. 1-A                     | Too few to quote |
| U.S. 2 2" or 4 oz. min.                  |                  |
| IDAHO Pts: NET PRICE TO GROWER.          |                  |
| RUSSETS U.S. No. 1-A                     | 3.25-3.50        |
| U.S. No. 2 6-oz.                         | 1.25-1.50        |
| POTATO UNLOAD                            |                  |
| 38 Cities                                |                  |
| Rail Unload                              | Wed. 279         |
| Truck Unload                             | Week Ago 230     |
| Total Unload                             | 240 355          |
|                                          | 519 585          |

Boys Held As Prowlers

Two 15-year-old boys caught prowling the garage of city recreation director George Price at 2250 Reclamation Avenue may be the first youths to appear before a juvenile referee.  
The boys were noticed by Price about 11 o'clock last night. Price called police, but the boys fled into a neighbor's yard. The neighbor, Ted Pallette, held them until officers arrived.  
City Juvenile Officer Ray Howard said the boys admitted prowling numerous garages for beer and pop bottles they could refund for cash.  
Juvenile counselors questioned the boys today. Juvenile Officer Francis Mathews said they probably would be scheduled for hearing before a juvenile referee—an intermediate step in juvenile court procedure to become effective tomorrow.

Funerals

**SPLOYD**  
Eugene "Edd" Sloyd, age 66, died here December 30, 1959. He had been a resident of Klamath Falls for the past three years. There are no known survivors. Funeral services will take place from the chapel of Ward's Klamath Funeral Home Saturday, January 2, 1960, at 11 a.m. Pastor Otis Bell of the First Christian Church officiating. Concluding services and vault entombment to follow in Klamath Memorial Park.

**BELLOTTI**  
Funeral services for Valentino Agostino Bellotti will take place from St. Pius X Church on Saturday, January 2, 1960, when a Requiem Mass will be celebrated for the repose of his soul commencing at 9:30 a.m. Recitation of the Holy Rosary will take place from St. Pius X Church January 1, 1960, at 8 p.m., Rev. George A. Murphy in charge of the service. Concluding services and vault entombment in Mt. Calvary Cemetery. Ward's Klamath Funeral Home in charge of arrangements.

**BALLARD**  
WEED — Funeral services for Gerald H. Ballard who died here December 29 will be conducted at 2 p.m. Saturday, January 2, from the Weed Community Presbyterian Church with the Reverend Noel Ravam of the Glad Tidings Association officiating. Interment will be in the Winema Cemetery at Weed. Upton's Mortuary, Weed, is in charge of arrangements. Besides the widow, Mr. Ballard is survived by his mother, Mrs. Maybelle Ballard of Medford; four brothers, Ellis of Bryn, Oregon, Clark of Medford, Ray of Corning, and Earl of Quincy; three sisters, Mrs. Jessie Stagg, Medford, Mrs. Esther Chown, Long Beach, and Mrs. Geneva Kerwin of Dorris; two stepdaughters, Mrs. Laura Hyde of Orland, and Mrs. Vera Ostling of Drain, Oregon; six grandchildren and seven nieces and nephews.

Probation Revoked

Probation for Robert Dee Miller, 26, 421 Oak Street, was revoked by Circuit Judge David R. Vandenberg today. Miller was sentenced to two years in the state penitentiary on a bad check charge.  
Miller had been placed on probation for five years last April. He was arrested by city police shortly before Christmas after allegedly threatening his wife after drinking heavily.  
Attorney Robert Kerr appealed for a second probationary chance, but Judge Vandenberg told Miller, "I gave you a chance to stop drinking."

Charge Filed For Assault

An assault and robbery charge was filed yesterday against Leonard Thomas Powers, accused of robbing a companion of about \$100 after brandishing a pocketknife.  
The information of felony was signed by William H. Jones, Jones told police he and Powers had come over from Medford Monday. He said Powers drove him to the gravel pit near Merrill, robbed him, and threw him out of the car.  
Powers was arrested the next day back in Medford on a parole violation charge.

Officers said Powers was sentenced to three years in the Oregon State Penitentiary in 1948 on a forgery conviction in Klamath County. He subsequently served a term in New Mexico for obtaining money under false pretenses, in 1953 was sentenced again from Klamath County for forgery, and in 1957 was sentenced to an eight-year term from here for auto theft.  
The car which Powers drove Monday was abandoned, police said.

**BLOCK-BUSTER**  
NEW YORK (AP)—This is for the man who wants everything: A 25-pound hero sandwich, 6 feet long, Salvatore Dell'Orto, who runs a sandwich shop, said he really wanted the "works." The block-buster costs \$20, is a foot wide, and is delivered on a board.

Oregon Weather

By THE ASSOCIATED PRESS  
24 hours to 4:30 a.m. Thursday  
Max. Min. Prep.

|                  |    |    |     |
|------------------|----|----|-----|
| Astoria          | 44 | 28 | .25 |
| Baker            | 29 | 9  | .04 |
| Brookings        | 51 | —  | —   |
| Burns            | 33 | —  | —   |
| Chiloquin        | 27 | 5  | —   |
| Clatskanie       | 30 | 3  | —   |
| Eugene           | 42 | 28 | .15 |
| Lekeview         | 30 | 9  | .01 |
| Medford          | 35 | 30 | —   |
| Newport          | 46 | 29 | .45 |
| North Bend       | 46 | 34 | .40 |
| Pendleton        | 31 | 24 | .04 |
| Portland Airport | 41 | 32 | .06 |
| Redmond          | 34 | 18 | —   |
| Roseburg         | 40 | 32 | .41 |
| Salem            | 43 | 31 | .03 |
| The Dalles       | 42 | —  | .04 |

Eastern Oregon — Mostly cloudy with scattered light snow flurries tonight and in the south Friday. Partial clearing Friday. Patchy fog in northern valleys. Continued cold. Low tonight 8-18 except zero in some high valleys; high Friday 25-35.

Western Oregon — Considerable cloudiness and scattered light showers, mostly of wet snow, tonight and Friday. Brief sunny periods Friday but patchy early morning fog. Continued cool. Low tonight 24-34; high Friday 35-42. Northerly to northwesterly coastal winds 12-25 miles an hour. Small craft warnings dis'yed.

Northern Oregon Beaches — Partly sunny Friday after morning fog and low cloudiness. Temperature range 30-48. Northwestern beach winds 10-20 miles an hour.

Grants Pass and vicinity—Partial clearing tonight. Some sunny periods Friday after morning fog and cloudiness. Low tonight 25-30; high Friday 40-45.

Four Truants Get Citations

A crackdown on truancy was evident yesterday in juvenile court hearings before Circuit Judge Charles H. Foster.  
Four of six youths appearing before the judge were cited for truancy from Klamath Union High School. Each had been charged with at least three distinct truancy violations.  
Judge Foster continued each of the four cases until further order of the court, on a probationary status.

Petitions charging truancy were filed by school authorities under a new program which may bring court action after three violations.  
A fifth youth appearing in juvenile court was an escapee from the juvenile home who had driven here from Portland in his uncle's car without permission. The youth was committed to MacLaren School for Boys, but the commitment was suspended on condition the youth return to Portland with his relatives. Further disposition, if any, was to be up to Multnomah County juvenile authorities.

The sixth case before the judge was a dependency hearing, in which the child was made a dependent ward of the court.  
In the future, under new state laws, distinctions between dependent and delinquent children no longer will be made. Each case will be referred to as a child "within jurisdiction of the juvenile court."

Skating Rink To Be Open

Supervised ice skating will continue on the Moore Park rink and on a lagoon opposite the park on Klamath Lake today, said George Price, Klamath Falls Parks and Recreation Department director.  
A thin cover of snow prevented department crews from testing the ice further out on the lake.

Supervised skating was discontinued on a big portion of the lake yesterday when the ice issued crackling sounds.  
Price said his department would test the ice as soon as possible and continue supervision when the area is considered safe.

Dry Run

City firemen made a dry run to a home at 1301 Oak Avenue at 10:38 p.m. Wednesday.  
They said smoke from a chimney appeared to be coming from the roof.

Grand Jury To Get Case

A 21-year-old tire repairman was bound over to the grand jury yesterday after preliminary hearing in district court on a charge of assault with intent to kill.  
Frank Lounsbury Jr., 831 Oak Street, was accused of shooting Paul Clay, 37, 29 Main Street, in the abdomen with a .22 caliber revolver during a private drinking party after work hours December 19.  
Clay still was a patient in Klamath Valley Hospital today, and was reported in good condition.  
Witnesses at the hearing were Ted Rodgers, a fellow employee of the tire service company where Lounsbury and Clay were employed, and City Detective Dennis Lilly. Lounsbury was represented by Attorney David R. Vandenberg Jr.

Included as evidence were a new .22 revolver in a new holster and belt, and a cellophane bag of shells.  
District Judge D. E. Van Vactor bound Lounsbury to the grand jury and returned him to the county jail in lieu of \$5,000 bond.

**Members of the Klamath AUTOMOBILE DEALERS ASSOCIATION will be CLOSED New Years Day & Saturday January 2nd**  
in order to give our employees the full benefit of the Holidays  
**Our best wishes for a Happy and Prosperous New Year!**