

'59 To Be 3rd Biggest In History Of Market

By ELMER C. WALZER
UPI Financial Editor
NEW YORK (UPI)—Volume on the New York Stock Exchange for 1959 crossed the total for the entire year 1930. That means 1959 will be the third largest year in stock exchange history.

It will be exceeded only by 1929 when the recorded volume was 1,124,608,910 shares, the record high, and 1928 when sales were 930,893,276 shares. The 1930 total was 810,632,546 shares.

These are the sales totals recorded on the stock tickers. Many are not recorded and when these are added in 1959 sales will cross the billion share mark.

The stock exchange recently estimated that the total would be 1,040,000,000 shares this year. This total includes odd-lots and some other unrecorded sales such as some stop order transactions.

On this basis, the 1929 total swells to 1,534,000,000 shares, and of course, holds top place in market history.

By that measurement the 1930 total is pushed to 1,108,000,000 shares which puts 1959 into fourth place, exceeded by 1928, 1929, and 1930.

Calculating the year another way—by value of stocks traded, 1959 also falls into fourth place.

The stock exchange in its magazine, "The Exchange," puts this year's valuation of issues traded at \$44 billion with all stocks averaging \$42 a share.

The 1930 value of business done reached \$61,300,000,000 with the average \$55.39 a share; 1929, \$124,900,000,000 with the average \$61.40; and 1928, \$98,300,000,000 with the average at \$73.50 a share.

On Dec. 1 there were 5,733,877 shares listed. This compared with \$1,127,682,468 shares listed at the end of 1921, the first year that listings crossed the billion-share mark.

The five-billion mark was passed late in 1958 and at the end of that year the listings totaled 5,016,715,431 shares.

Market value of all listed shares reached \$39,519,664,363 on August 1, 1929, to set the all-time record. The value now is estimated around \$300 billion. At the end of 1929 it was \$64,707,378,131. At the 1929 high, valuation of all listed issues was around \$89 billion.

The grand total of member borrowings reached \$2,924,179,000. This was a rise of less than \$400 million for the year, indicating small use of margin in purchasing securities. On Oct. 1, 1929, the record high was set at \$3,549,383,979, reflecting the heavy margin use at that time.

Customers free credit balances dipped from \$1,173,035,000 at the end of 1958 to \$973,739,000 on Nov. 20, according to the stock exchange. Customers net debit balances amounted to \$3,437,879,000 on Nov. 30, only up about \$6 million for the year.

Short interest statistics showed a steady decline. The short interest for the stock exchange totaled 4,381,079 on Jan. 15, the year's high. This was cut to 3,022,530 shares, the year's low on Aug. 14. The total rose again to Oct. 15 and then turned down in November and December. On Dec. 15 it was 3,979,881, slightly above the year's low.

During 1959 stock exchange memberships ranged between a high of \$157,000 and a low of \$110,000. The high was set in June and the low in March. There were 72 memberships transferred during the year, against 70 in 1958.



DENNIS L. MADDAN, son of Mr. and Mrs. Jack Maddan of Klamath Falls, recently was promoted to A-3.C. at Lackland Air Force Base, Texas. He enlisted last summer. He had been attending college in Austin, Texas.

SIRENS WAIL

NEW YORK (UPI)—Four air raid sirens wailed for more than an hour Monday night throwing a scare into many lower East Side residents. Police assured callers that the sirens had gone off by accident, apparently the result of an electrical malfunction brought on by damp weather.

WALLET PHOTOS \$1
Underwood's
706 Main St.

Hong Kong Correspondent Missing Inside Red China

TOKYO (UPI)—United Press International Vice President Asia Ernest Hobercht announced today that staff correspondent Yim Yuen Lo of the UPI Hong Kong bureau had been missing inside Communist China since July.

Hobercht said Yim left Hong Kong for Canton July 13 on an assignment to interview William Downey, who was then in China visiting his brother John, one of five Americans still imprisoned by the Peiping government.

His entry was arranged by an official Red Chinese travel agency in Hong Kong and he is carrying a typewriter and camera on the clear understanding that he was a newsmen working for UPI, Hobercht said.

Hobercht said all attempts to

locate Yim through the International Red Cross had failed as had inquiries through other channels, including direct cables to the government in Peiping.

It was presumed Yim had been detained by the Communist Chinese, Hobercht said.

On the evening of Sunday, July 19, Yim placed a telephone call to Wendell S. Merick, Hong Kong bureau manager for United Press.

International, telling him of difficulties in reaching Downey.

That was the last direct word the Hong Kong bureau had from him.

On Tuesday, July 21, UPI received a brief cryptic cable signed by "Ivyman," a nickname of Yim's, saying in part, "marathon due."

On Wednesday, three days after Yim began his trip, the UPI

Hong Kong bureau received a message reportedly smuggled in from Red China reading: "tell boss at UPI can't leave for a while."

• People Read
SPOT ADS
— you are

STARK'S YEAR-END CLEARANCE Vacuum Cleaners and Floor Polishers

BRAND NEW, NEW FLOOR SAMPLES
DEMONSTRATORS, REBUILT, USED

LARGEST SELECTION TO CHOOSE FROM

TERMS — TRIAL — EXCHANGE
ALL GUARANTEED



- Airway • Hoover
- Apex • Johnson
- Cadillac • Kenmore
- Eureka • Kirby
- Filter • Lewyt
- Queen • Regina
- Filtrix • Royal
- Hamilton • Shetland
- Beach

and many others
CLOSED JAN. 1 & 2
DEAN'S
STARK'S
VACUUM CLEANER
SALES & SERVICE
122 South 9th
Locally Owned & Operated
By Dean Drago
12-29-59

Dog Search Ends In Vain

ST. THOMAS, Ont. (AP)—An exhausted 17-year-old girl came back from Detroit Monday night with only a leash and an aching heart to show for her grueling search for her lost dog.

Judy Ferren's German Shepherd, Jinty, remained lost.

Judy arrived in New York last week from her home in Southampton, England, bringing her year-old dog with her. Gladys Ferren, the girl's mother, met her and they started on the train to Mrs. Ferren's home here.

Judy rode with Jinty in the baggage car from New York to Buffalo. There they changed to a train for St. Thomas that lacked a baggage car. Jinty rode in a baggage car to Detroit and was to be transferred to a train that would take her to St. Thomas in time for Christmas.

But Jinty bolted the car when the door was opened and disappeared in the New York Central yards in Detroit.

Judy told her mother, "If I could only get to Detroit, Jinty would know a voice if she heard it and would come to me. She won't come if anyone else calls her."

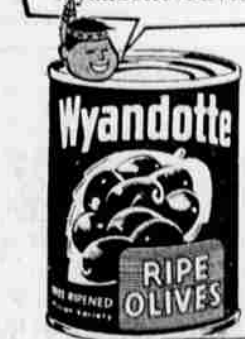
So Judy got up early Sunday morning and hitchhiked 114 miles to Detroit. She told her mother by telephone she had a dollar and would live on hamburgers until she found Jinty.

But despite help from railroad officials and long hours wandering through the foggy New York Central yards and around the depot, no dog answered her calls.

An NYC official bought her a ticket home late Monday.

"DAME SCHOOLS"
The "dame school" of colonial America was one in which the teacher gathered pupils about her fireplace and taught boys and girls to read and write.

cook better with
richer-flavor
Wyandotte Olives



Food just naturally
tastes better when
you cook with Wyandotte "Mission
Variety" olives, free ripened to natural
rich dark brown. Send for your free
Wyandotte recipes. Write: Wyandotte,
625 Market Street, San Francisco.

OUR PROMISE
To You For 1960
Not Only Low Sale
Prices, But 1000's of
Low Prices Everyday.
Shop, Compare, Cash
Savings on Each Pur-
chase Makes a Budget
S-T-R-E-T-C-H-I-

CAKE MIXES 10¢
Or Frostings
Pillsbury
Loaf Size
Many Kinds pkg.
FINER TISSUE 5 rolls 29¢
Chili-Con-Carne 3 No. 1 Tall Tins 59¢
Delicious
Buy Low

10¢
29¢
59¢

TOP QUALITY MEATS
Lean, Meaty
Pork Chops 49¢ lb.
Armour's Star Thick Sliced
Bacon 2-lb. pkg. 89¢

Cottage Cheese 2 Pints 49¢
MEDO-BEL
Arden's Improved, Assorted Flavors

Mellorine 49¢
Smooth Frozen Dessert Half Gallon

Cigarettes 189¢
All Regular Size - Popular Brands Carton

Popcorn 2 lb. pkg. 25¢
Patty Dae Yellow or White

WISK 59¢
LAUNDRY DETERGENT QUART

Frozen Pies 2 Lge. 8-in. 69¢
Simple Simon Peach, Apple, Cherry, Berry Pumpkin & Mince

Bread 31¢
FRESH DAILY Lge. Loaf Locally Polly Ann Baked

Milk 50¢
Medo-Bel Homogenized Save Everyday Half Gallon

COFFEE 63¢
FOLGER'S 2 lbs. - 1.25 lb.

Apples 89¢
Medford Newtown 20-lb. lug

Avocados 10¢ each
Large Size

Grapefruit 49¢
California White 8-lb. Bag

Clams 2 49¢
Snow's Minced 7 1/2-oz. Tins

Oysters 3 98¢
Dundee Tiny Whole 8-oz. tins

Margarine 1 00
IMPERIAL 3 lbs.

BUY LOW'S TELL-A-GO
Starting JANUARY 4TH ON KAGO!

Wieners 39¢
Pur-Pak 12-oz. pkg.

Picnics 33¢
Del Monte Smoked

Mixers 2 35¢
PAR-T-PAK ALL FLAVORS FULL QUARTS Plus Deposit

102 Brew 89¢
6 Pack Cans Carton

Arriba 75¢
ITALIAN Swiss Colony's Tropical Fruit Flavored WINE Fifth

Tom&Jerry Batter 80¢
Full Pint Carton

Cream Cheese 2 25¢
Philadelphia 3-oz. Pkgs.

POTATO CHIPS 49¢
Laura Scudder Blue Bird Fresh Crisp 2 FOR Reg. 29¢ Pkgs.

WEBSTER'S DICTIONARY
COMPLETE & UNABRIDGED THE LITTLE & IVES

BUY LOW
ALL SECTIONS NOW AVAILABLE! LAST CALL!

FOOD CENTER
1338 Oregon Avenue

POST OFFICE
Health & Beauty Aids
Feed, Grain, Straw
PRES-TO-LOGS