

BASIN BRIEFS

Vacations — Home from school for the Christmas holidays are Richard Burnett and Ronald Ketchum of Shasta Junior College at Redding, Janice Heseltine and Sherry Crawford from Southern Oregon at Ashland, Fred Jacobs, Jack Horn, Sydney Ketchum and David Thomas of Oregon State at Corvallis. All are from Bonanza.

Home — Clarence Walker has returned to his home in Langell Valley after a week in Klamath Falls with his son-in-law and daughter, Mr. and Mrs. Art Rodgers.

To Oklahoma — Bill Kaywood, teacher at Bonanza school, is spending Christmas vacation with his family in Oklahoma.

Turkey Dinner — Mrs. Esther Brown of Bonanza will serve turkey dinner on Christmas day. She will have her regular smorgasbord dinner on Saturday evening, December 26.

Bill Winkley — of Star, Idaho, is visiting Mr. and Mrs. Clay Walker of Langell Valley. He came for funeral services of John Bradshaw.

New Daughter — Mr. and Mrs. LaVern Hankins of Bonanza have a daughter born December 17, on her brother, Linden's, first birthday. She weighed 7 lbs. Her maternal grandparents, Mr. and Mrs. Clinton Childs, of Star, Idaho, are visiting here. Paternal grandparents are Mr. and Mrs. Lloyd Hankins of Bonanza.

Pageant — The pageant and musical program at 7:30, December 27, will be at the St. Barnabas Episcopal Church in Langell Valley. Everyone is welcome.

Christmas — Mrs. Frank Silva and son of Ferndale arrived to spend Christmas with her parents, Mr. and Mrs. Les Leavitt, Bonanza.

Malin — There will be a Christmas Eve candlelight service at the Malin Presbyterian Community Church December 24 at 6:30 p.m. All are welcome to attend.

Home — for Christmas with his parents, Mr. and Mrs. Ralph Orton of Langell Valley, is their son, George Orton, from his base at Fort Ord.

Visitors — at the home of her parents, Mr. and Mrs. Wes Dearborn of Langell Valley, is Mr. and Mrs. Harold Snyder and three daughters, of Lowrey City, Missouri.

To Texas — Mr. and Mrs. Haley Shaw left Langell Valley December 18 for New Mexico and Texas to spend Christmas with their parents.

To Grants Pass — Mr. and Mrs. Haley Shaw left Langell Valley December 18 for New Mexico and Texas to spend Christmas with their parents.

To Grants Pass — Mr. and Mrs. Lester Jones of Bonanza are leaving December 24 to spend Christmas at Grants Pass with their son-in-law and daughter, Mr. and Mrs. Ray Marchant and family, and their son and daughter-in-law, Mr. and Mrs. Ray Jones and family.

From Missouri — Mr. and Mrs. Flay Snyder arrived in Bonanza December 19 to spend a few weeks with their son-in-law and daughter, Mr. and Mrs. Charles Schmid, Mr. and Mrs. Tom Whaley of San Francisco will arrive in time for Christmas. Mrs. Whaley and Mrs. Snyder are sisters.

From Long Beach — Mary Lyn Ralph of Long Beach is spending her holiday vacation in Bonanza with her parents, Mr. and Mrs. Don Ralph.

To Portland — Mr. and Mrs. Bill Becholdt of Bonanza are spending the Christmas holidays in Portland with their son-in-law and daughter, Mr. and Mrs. Phil Hunt.

Visiting — at the home of her son and daughter-in-law, Mr. and Mrs. Glen Huffman, is his mother, Mrs. Blanche Huffman of Ashland.

Arrived Home — Mrs. Hazel Sanford, New Pine Creek, arrived home last Wednesday from Eugene where she had been visiting her daughter, Mrs. Helen Pearson and family and her new granddaughter.

Returned — from Spokane are Mr. and Mrs. S. D. Harris, Summer Lake. They had been visiting their daughter, Mrs. John Fry and family.

Leaving — Mr. and Mrs. George Elder, formerly of Paisley, now of Lakeview, are leaving immediately after Christmas for Pasadena, where they will attend the Rose Bowl game and parade New Year's day.

Game Refuge Manager — Boyd Claggett, Summer Lake, showed films of upland game birds at the regular grange session recently.

Douglas Nielsen — youngest son of Mr. and Mrs. Clayton Nielsen of Willow Ranch, is being treated periodically by a specialist in Redding and is reported to be doing nicely. His parents recently returned from Redding.

Holidays in South — Mrs. Bernie Murphy, Paisley, left last Monday for Los Angeles where she will spend the holidays with her mother and father, Mr. and Mrs. E. J. Stephens. She plans to return after the New Year.

New Pine Creek — Happy Hour Club held its annual Christmas party for members, their families and invited guests last Tuesday night. There was a play, special songs, an accordion solo by Mrs. Barbara Baker, treats for children and a gift exchange.

Weekend Guests — of Mr. and Mrs. Manford Coursey, Summer Lake, recently were Tommy Anker, Susan Jones and Maureen McTheeders of Eugene.

Mrs. Jean Thomas — originally of Florida, has been helping at Nettie's steak house in New Pine Creek since last Tuesday.

To Canada — Mr. and Mrs. Bill Butler, Paisley, will be spending the holidays in Vancouver, Canada, with Mrs. Butler's family.

Discharged — James Dee Herbin, now officially discharged, arrived home in New Pine Creek last Saturday afternoon after four years in the service. He was accompanied by Tom McClain, who also served a four-year term and plans to make his home with the Herbins.

From Bend — Mr. and Mrs. Dean Harris of Bend spent a few days at the Les Elder ranch, Summer Lake, last week. They also attended the golden wedding anniversary of Mr. and Mrs. Ed Lunday in Paisley.

To Klamath Falls — Mrs. Delmar Hand and sons of Summer Lake are visiting the Guy Hands in Klamath Falls for an indefinite time.

New Residents — Mr. and Mrs. Orland Osborne and family moved to Lakeview last week from New Pine Creek. They are comparative newcomers from Indiana and were living in the late James Vincent residence north of town. Osborne is a plumber by trade.

Students — at home in Summer Lake for the holidays from University of Oregon are Alta Lee and Buddy Pernoll.

Kenneth Thompson — son of Mr. and Mrs. Wade Thompson, is at home in New Pine Creek on a 17-day furlough from Ft. Carson, Colorado. He arrived last Saturday to visit his parents and be with his wife, Karen.

Leaving — December 23, Mr. and Mrs. Halbert Smith of Greenville will visit their daughter and son-in-law, Mr. and Mrs. Dale Carlson, in Palo Alto and another daughter and son-in-law, Mr. and Mrs. Don Morris, in Los Angeles over the holidays.

Returning — to her home in Quartz Valley, Mrs. Lou Edwards brought her mother, Mrs. Ann Wilson from San Diego, for an extended visit. Mrs. Wilson is hoping to buy a home in Greenville.

Santa Claus — was at the Christmas party and program at



A CHECK for \$110 from the Oregon Nurses' Association, District No. 8, Klamath Falls, was presented to the Rev. Robert C. Groves, member of the board of governors of the Hospital Survey Fund, by Mrs. Howard Strode who was secretary of the association when the money was accumulated. The fund is nearing the total of \$8,000 needed for the survey to be made by the Stanford Research Institute.

Senate Mulls Aid Program

MEMPHIS, Tenn. (AP) — Sen. Albert Gore (D-Tenn.) says the Senate will make its own evaluation of this country's foreign aid program.

The statement was in answer to a refusal by President Eisenhower to make available to congressional agencies confidential reports on the program.

"President Eisenhower would be well advised to reconsider, for I think his cooperation is going to be necessary to avoid severe action by Congress," Gore said Tuesday.

He added: "This is not an area in which a presidential veto will survive. In this case it is the Congress that can say no."

Gore recently completed a five-week tour to countries where U.S. aid funds are sent.

The Paisley School Tuesday, December 22. Program was by the lower grade children.

Visiting — their grandparents, Mr. and Mrs. Lawrence Burcell of Quartz Valley, recently were Steven, Debbie and Sheryl Burcell of Redding.

Potluck Supper — was held recently by the Quartz Valley 4-H Club in Quartz Valley Elementary School. Parents were invited.

New Winchester — 12 gauge shotgun was won as a prize recently at the Summer Lake Grange by Mrs. Bernie Murphy, Paisley.

Former Residents — of Scott Valley, Mr. and Mrs. Bill Tims of Redding, were visitors of Mr. and Mrs. Lawrence Burcell of Quartz Valley last Thursday.

Heart Surgery — Fred Arney, formerly of Paisley, is in the Physicians and Surgeons Hospital at Portland where he is recovering from a heart operation.

Medford Visitors — Mrs. Maud Baker and Mrs. Thelma Owen of Greenville will spend Christmas Day at the home of Mrs. Owen's mother, Mrs. V. E. Craig, in Medford.

Shopping — last week in Medford were Mrs. Edythe Gollar and Mrs. June Jackson of Greenville.

MERRY CHRISTMAS

DAYTONA BEACH, Fla. (AP) — Merry Christmas to the holders of 1,400 unpaid overparking tickets. The City of Daytona Beach decided Tuesday to void this backlog and start over.

U.S. Can't Cut Rates On Dollar Securities

By ELMER C. WALZER
UPI Financial Editor

NEW YORK (UPI) — Foreigners hold enough dollar securities to buy out our entire supply of gold.

Of course, foreign nationals cannot buy our gold any more than Americans can. But they can sell their U.S. securities, get dollars for them, turn the dollars into their government treasuries for native currencies, and their governments in turn could buy our gold for \$35 an ounce.

Bankers will tell you that this won't happen. No one is going to make a run on the gold hoard any more than depositors are going to produce runs on our banks and draw out all the deposits.

That's true when all's well and the foreigners are satisfied with the return on the U.S. securities they own. They are happy right now because they get a better return here than anywhere else.

Suppose our interest rates come down or foreign interest rates rise above ours. In either case the foreigners are bound to go to the market that pays the best return. Their money knows no obligation to us or any one else.

In that event their governments would be holding dollars equal to our gold hoard which now is listed at \$19,478,000,000, or about 49 percent of the world total.

Thus it would appear that we cannot cut interest rates as much as we would like even if money became more plentiful.

That's the conclusion of the editors of the New York Journal of Commerce who bring up the problem of what would happen in event of a big gold loss.

"True the effects of a gold loss would be mainly psychological," they assert. "But psychology leads to human reaction, and the psychological impact of a loss of gold in this country could easily end up hurting our international trade and service industries, while also bringing a flight from the dollar into goods at home too."

The Journal of Commerce labels the fact that foreigners are willing to invest in our high-interest securities as a silver lining in the cloud of the deficit in our balance of payments.

One thing that isn't mentioned is the fact that when the U.S. government sells securities to its national it may pay a high interest rate. But as the interest income goes into our pockets, the tax collector's hand is there to grab up to half of it for taxes since the interest on U.S. government bonds is taxable at regular rates.

When foreigners get their interest they are immune so far to our tax collectors, so it costs us more to sell bonds to foreigners than it does to sell them to our nationals who have to shell out fat taxes.

One thing about this potential danger on gold is that there is no precedent for it. No one knows just what it would mean to take a severe loss of gold for us. Foreign nations have gone through that process many times without dying.

They have become strong with our help and what not long ago was a dollar gap—a big dollar shortage for them—is now a big dollar surplus.

The big trouble that the experts say is being fixed gradually is our continuing deficit in our balance of payments abroad. Once this is plugged up the situation may reverse and we may get gold back and foreigners may have to reduce their dollar holdings.

The thing can move in either direction. And the experts note that this country doesn't want foreign nations to run short of dollars and lose the strong economic position they have built with our aid.

Lad, 14, Saved After Cave-in
TAMPA, Fla. (AP) — "There wasn't anything I could think of but to pray and believe me I prayed."

This is what Robert French, 14, said after he was pulled from a cave where he had been buried alive for seven minutes Tuesday.

The cry of French's companions brought Homer Smith, a visitor from Rockford, Ill. Smith had dug the boy's head clear by the time firemen arrived.

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Both Sides Claim Win

DETROIT (UPI) — The first round in the battle between four federal court judges and Detroit's three daily newspapers in the suppression of a civil suit was over today and both sides could claim at least partial victory.

Judges Theodore Levin, Thomas P. Thornton, Clifford O'Sullivan and Ralph M. Freeman were winners because the suit in question is still suppressed.

And the papers were winners because they printed details of the suit obtained from independent sources without being cited for contempt of court.

The judges imposed the press blackout one week ago today on a suit involving the nationally-known Giffels & Rossetti, Inc., architectural and engineering firm, and Victor E. Vallet, retired president of the company.

An audit has uncovered a shortage of more than \$800,000 in company funds prior to the retirement of Vallet and he is being asked for an accounting.

Suppression of the suit and simultaneous issuance of an order by the judges citing their "inherent right" to suppress details of any civil suit brought immediate protests from the afternoon News and Times and the morning Free Press.

Although warned by chief Judge Levin that they might be found in contempt of court, the newspapers printed as many details of the suit as they could procure.

Youngster Dead; Girl Gulps Pills In Suicide Try

TEXARKANA, Tex. (UPI) — "Stop it! Stop it!"

But no matter how much Frances Marie Kelly, 14, shouted, the young boys throwing rocks at her home in nearby Whalen wouldn't quit. They laughed at her.

She rushed inside her house and got her father's .22 caliber revolver. She fired once at the boys, and Steve Fields, 9, crumpled to the ground, fatally wounded in the stomach.

"I didn't mean to..." Frances Marie sobbed. She threw down the gun and ran back inside to a medicine chest and swallowed almost a whole bottle of sleeping pills.

The boy died Tuesday before he could be taken to a hospital. He and his parents, Mr. and Mrs. Steven Lee Fields of Garland, Tex., were in Whalen, about 15 miles north of Texarkana, visiting relatives for Christmas.

Sheriff W. J. Watlington said the boys were apparently playing and the girl got a "little excited." He said her parents, Mr. and Mrs. Willis R. Kelly, were not at home at the time of the shooting.

"She had her stomach pumped at New Boston Hospital and we have her in jail," Watlington said. "We plan to file charges against her today."

TAX FOR SAFETY
HAMDEN, Conn. (AP) — The town governing board has decided that homeowners who build fallout shelters must pay taxes on them.



TEN TAPERS, each symbolic of one of the Ten Commandments, were lighted in impressive ceremonies at the recent New Pine Creek Grange meeting by Ethyl Cundiff, worthy chaplain. The ceremony is representative of the ideal manner of conduct in being a good grange neighbor.

Rumor Says Twins Due

PARIS (UPI) — Paris buzzed today with speculation that Brigitte Bardot may be expecting twins.

The speculation was touched off by the delivery Tuesday of two cradles to Miss Bardot's home.

Miss Bardot's physicians refused to comment on the subject. One, Dr. T. Laennec, however, disclosed that Miss Bardot would become a mother sooner than had been expected.

Earlier reports had predicted the birth in February, or even later. The indications now were that it would come in mid-January.

Miss Bardot and her husband, movie idol Jacques Charrier, refused to confirm rumors of her pregnancy.

HOST TWICE
The United States has been host to the Olympic Games twice in modern times—1904 at St. Louis, Mo., and 1932 at Los Angeles, Calif.

Here's Wishing You A Very

MERRY CHRISTMAS

and a

HAPPY

NEW

YEAR!

Jim Crismon

GREAT-WEST LIFE

ACCIDENT INSURANCE COMPANY

First Presbyterian Church

601 Pine Street

Christmas Eve Worship Services

11:00 P.M. THURSDAY

The Christmas Story is to be retold in music by the Adult and Chancel Choirs and the Spoken Word by the Reverend Robert C. Groves.

The Community is Invited

Just In Time For Last Minute Shopping

SWEATER SALE!



Sweaters
Reg. 25.00 **14⁸⁸**

Sweaters
Reg. 16.95 **12⁸⁸**

Sweaters
Reg. 11.95 **8⁸⁸**

The entire crew at Rudy's wishes you a very Merry Christmas.

Choose from all styles including: cardigans, slippers, crew necks, boat necks, vest sweaters, turtle necks, zipper fronts, shawl collars, etc.

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