

MARKETS and FINANCE

Stocks
WALL STREET

NEW YORK (AP) — The stock market closed lower today with most stocks higher. The ticker tape was late in final dealings.

Volume for the day was estimated at 2,900,000 shares compared with 3,170,000 Thursday.

Gains and losses of fractions to about 2 points peppered the list of key stocks. The majority of issues were lower.

Tobacco went to town on news that the journal of the American Medical Assn. had said there is insufficient evidence to warrant the assumption that cigarette smoking is the major factor in the increase in lung cancer.

American Tobacco erased a loss of about 2 points and moved fractionally higher. Liggett & Myers advanced more than a point and Lorillard more than 2. Reynolds tobacco and Philip Morris were fractional gainers.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Admiral Corporation	22 1/2	4 1/2
A. J. Industries	4 1/2	4 1/2
Allied Chemical	121	121
Allis Chalmers	34 3/4	34 3/4
Alcoa	102	102
American Airlines	24 1/2	24 1/2
American Can	42 1/2	42 1/2
American Cyanamide	59 1/2	59 1/2
American M & Fdy	48 1/2	48 1/2
American Motors	80 1/2	80 1/2
American Smelting	49 1/2	49 1/2
American Tel & Tel	76 1/2	76 1/2
American Tobacco	107	107
American Viscose	45	45
Anaconda Copper	63 1/2	63 1/2
Armco Steel	76 1/2	76 1/2
Atchafalca Railroad	26 1/2	26 1/2
Bendix Aviation	74 1/2	74 1/2
Bethlehem Steel	55 1/2	55 1/2
Boeing Airplane Co.	33	33
Borden Co.	69 1/2	69 1/2
Borg Warner	47 1/2	47 1/2
Burroughs Corp.	35 1/2	35 1/2
California Packing	25 1/2	25 1/2
Canadian Pacific	33 1/2	33 1/2
Caterpillar Tractor	27	27
Celanese Corporation	67 1/2	67 1/2
Chrysler Corporation	48 1/2	48 1/2
Cities Service	40	40
Consolidated Edison	46 1/2	46 1/2
Continental Can	55 1/2	55 1/2
Crown Zellerbach	32	32
Curtis Wright	39 1/2	39 1/2
Douglas Aircraft	99 1/2	99 1/2
Dow Chemical	260 1/2	260 1/2
du Pont de Nemours	107 1/2	107 1/2
Eastman Kodak	29 1/2	29 1/2
El Paso NG	19	19
Emerson Radio	130	130
Firestone Tire	26 1/2	26 1/2
First American Corp.	86 1/2	86 1/2
Ford Motor	47 1/2	47 1/2
General Dynamics	95 1/2	95 1/2
General Electric	103	103
General Foods	52 1/2	52 1/2
General Motors	49	49
Goodyear Tire	139 1/2	139 1/2
Great A. & P.	37	37
Great Northern	30 1/2	30 1/2
Great West. Sugar	31 1/2	31 1/2
Gulf Oil Co.	108 1/2	108 1/2
Idaho Power	46 1/2	46 1/2
Illinois Central	43 1/2	43 1/2
International Bus Mch	43 1/2	43 1/2
International Nickel	109 1/2	109 1/2
International Paper	136 1/2	136 1/2
International T & T	40	40
Kaiser Aluminum	48 1/2	48 1/2
Kennecott Copper	94	94
Libby, McNeill & Libby	10 1/2	10 1/2
Lockheed Aircraft	32 1/2	32 1/2
Low's Incorporated	33	33
Minnesota Mining	169	169
Monsanto Chemical	52 1/2	52 1/2
Montgomery Ward	50 1/2	50 1/2
National Cash Reg.	66 1/2	66 1/2
New York Central	29 1/2	29 1/2
Northern Pacific	47 1/2	47 1/2
Pacific Gas & Electric	62	62
Pacific Tel & Tel	28 1/2	28 1/2
Pan American Airways	23 1/2	23 1/2
Penn Dixie Cement	32 1/2	32 1/2
Penney (J.C.) Co.	118	118
Pennsylvania R.R.	15 1/2	15 1/2
Pepsi Cola Co.	37	37
Philo Corp.	30 1/2	30 1/2
Phillips Pet.	47	47
Polaroid	176 1/2	176 1/2
Puget Sound P & L	20 1/2	20 1/2
Radio Corp. of Amer	71 1/2	71 1/2
Raychem Incorp.	25 1/2	25 1/2
Raytheon	53 1/2	53 1/2
Republic Steel	74 1/2	74 1/2
Reynolds Metals	61 1/2	61 1/2
Richfield Oil	76 1/2	76 1/2
Safeway Stores Inc.	35 1/2	35 1/2
S. Regis	55 1/2	55 1/2
Schenley Distillers	37	37
Scott Paper Co.	29 1/2	29 1/2
Sears Roebuck & Co.	48 1/2	48 1/2
Shell Oil Co.	78	78
Sinclair Oil	27 1/2	27 1/2
Soco Mobil Oil	40 1/2	40 1/2
Southern Pacific	22 1/2	22 1/2
Sperry Rand	25 1/2	25 1/2
Standard Oil Calif.	47 1/2	47 1/2
Standard Oil N.J.	49 1/2	49 1/2
Studebaker Packard	21 1/2	21 1/2
Sunray	23 1/2	23 1/2
Sunshine Mining	6 1/2	6 1/2
Swift & Company	42 1/2	42 1/2
Texasco	53	53
Thompson, R.W.	60 1/2	60 1/2
Timken R Bearing	66 1/2	66 1/2
Transamerica Corp.	29 1/2	29 1/2
Twentieth Century Fox	33 1/2	33 1/2
Union Oil Company	43 1/2	43 1/2
Union Pacific	31 1/2	31 1/2
United Air Lines	38	38
United Aircraft	41 1/2	41 1/2
United Corporation	7 1/2	7 1/2
United States Plywood	45 1/2	45 1/2
United States Smelting	29 1/2	29 1/2
United States Steel	99 1/2	99 1/2
Walgreen Stores	46 1/2	46 1/2
Warner Pictures	43	43
Western Auto Supply	32 1/2	32 1/2
Western Union Tel.	49 1/2	49 1/2
Westinghouse Air Brake	31 1/2	31 1/2
Westinghouse Electric	107 1/2	107 1/2
Wheeling Steel	60 1/2	60 1/2
Woolworth Company	65 1/2	65 1/2

Livestock

PORTLAND (AP) — (USDA) —

Cattle for week salable 2,575; trade uneven; fed cattle slow; other classes active, except bulls; fed steers 1150 lbs down, weak to 50 cents lower; heavier weights 50 cents to 1.00 lower; heifers weak to 50 cents lower; cows strong to 50 cents higher; few lots choice 1,046-1,145 lb steers 26.50-27.25; few lots mixed good-choice under 1100 lbs 26.25-26.50; same grade above 1200 lbs 24.50-25.00; good under 1100 lbs 23.50-25.50; standard 21.50-23.50; utility 16.50-20.00; standard-good fed heifers 21.00-23.50; utility 16.00-19.00; cutters down to 14.00; utility cows 14.00-15.50; few young cows 17.00; canners-cutters 10.50-12.00; Holstein and beef type cutters up to 13.50; light canners down to 9.00; cutter-utility bulls 16.50-20.00; medium-good feeder steers 19.00-22.50.

Calves salable 300; trade active, mostly steady; good-choice vealers 28.00-32.00; few 33.00; standard calves, vealers 20.00-27.00; cull-utility 11.00-20.00; medium-good stock calves 19.00-23.00; few choice 24.00.

Hogs salable 2,175; trade active;

butchers strong to 25 cents higher; sows weak to 50 cents lower; U.S. No. 1 and 2 butchers 180-235 lbs 14.25-14.50; two lots 14.75; mixed No. 1, 2 and 3 grades same weight 13.50-14.00; heavier and lighter weights 12.00-13.00; sows 300-350 lbs 9.00-11.50; few early sales at 12.50.

Sheep salable 2,925; trade slow;

slaughter lambs weak to 25 cents lower; feeder lambs, slaughter ewes steady; good-choice wooled lambs 16.50-17.50; shorn lambs 15.50-16.50; good - choice feeder lambs 14.00 - 15.50; cull - good slaughter ewes 3.00-6.00.

GRAIN

CHICAGO (AP) —

High Low Close Prev. Close

Wheat

Dec 1.35 1.34 1.35 1.35

Mar 2.02 2.01 2.01 2.01

May 2.00 1.99 2.00 2.00

Jly 1.83 1.83 1.83 1.83

Sep 1.85 1.85 1.85 1.85

Corn

Dec 1.09 1.09 1.09 1.09

Mar 1.13 1.13 1.13 1.13

May 1.16 1.16 1.16 1.16

Jly 1.18 1.18 1.18 1.18

Sep 1.15 1.15 1.15 1.15

Oats

Dec .77 1/2 .76 1/2 .77 1/2 .77 1/2

Mar .76 1/2 .75 1/2 .76 1/2 .76 1/2

May .73 1/2 .73 1/2 .73 1/2 .73 1/2

Jly .66 1/2 .66 1/2 .66 1/2 .66 1/2

Sep .64 1/2 .64 1/2 .64 1/2 .64 1/2

Rye

Dec 1.29 1/2 1.28 1/2 1.29 1/2 1.29 1/2

Mar 1.33 1/2 1.32 1/2 1.33 1/2 1.33 1/2

May 1.34 1/2 1.33 1/2 1.34 1/2 1.34 1/2

Jly 1.28 1/2 1.27 1/2 1.28 1/2 1.28 1/2

Sep 1.28 1/2 1.27 1/2 1.28 1/2 1.28 1/2

Soybeans

Jan 2.15 1/2 2.13 1/2 2.13 1/2 2.13 1/2

Mar 2.19 1/2 2.17 1/2 2.17 1/2 2.19 1/2

May 2.22 1/2 2.20 1/2 2.20 1/2 2.22 1/2

Jly 2.24 1/2 2.22 1/2 2.22 1/2 2.24 1/2

Sep 2.14 1/2 2.12 1/2 2.12 1/2 2.14 1/2

POTATOES

SAN FRANCISCO (UPI-FSMNS) —

Potatoes:

Russets Klamath U.S. 1 3-ounce

minimum 4.50-4.75; 6-14 ounces

4.65-4.75; Deschutes U.S. 1 6-14

ounces 4.75.

LOS ANGELES (UPI-FSMNS) —

Oregon potato sales.

'Hello, Santa'

Starts Again

Santa Claus is a very obliging

gent, and this year, as usual, he

and his helpers, on invitation from

the local Junior Chamber of Com-

merce, will answer phone calls

from youngsters Wednesday and

Thursday evenings.

Joycees are opening several di-

rect lines to the North Pole on

both days from 5:45 p.m. until

9 p.m. The operation is called

'Hello Santa.'

Santa Claus is going to be very

busy so he is calling on helpers

to answer some jingles.

Joycees ask parents' coopera-

tion in reserving calls for children

of appropriate ages. The number

is TU 2-3444.

Another 'Hello Santa' night will

be sponsored by Bly Grange Mon-

day 7 to 9 p.m. Youngsters may

call Elgin 3-2252, 3-2266 or 3-2210.

Mrs. Roberta McGee made ar-

rangements.

Baptist Cleric

Resigns Post

TULELAKE — The Rev. Troy E.

Hall has resigned as pastor of the

First Baptist Church, Tulelake, ef-

fective December 7. He has ac-

cepted the call to become the pas-

tor of the Calvary Baptist Church,

Ashland, Oregon.

The Rev. Hall and his wife,

Corrine, came here in September,

1957. Since their coming to Tule-

lake, a son, Bryan Ray, has been

added to their family. The Hall

family expresses their apprecia-

tion for every kindness that has

been extended to them by their

many friends in Tulelake commu-

nity. Also they extend their friends

a cordial invitation to visit them

in Ashland and to worship with

them at Calvary Baptist Church

on the corner of East Main and

Mountain Street.

POTATO MARKET INFORMATION

(Furnished by Federal-State
Marketing News Service)

POTATOES

RAIL AND TRUCK SHIPMENTS (C/L EQUIV.)

12/10/59 59-60 1958-59

KLAMATH BASIN			
Oregon Rail	10	339	220
Oregon Truck	11	761	575
Calif. Rail	36	1,034	765
Calif. Truck	10	742	595

CENTRAL OREGON			
Rail	30	1,837	2,499
COLORADO	19	870	437
IDAHO Rail	261	14,150	17,519
WASHINGTON Rail	13	8,614	6,315
U.S. TOTAL Rail	493	79,867	77,094

SHIPPING POINT PRICES:

(SKD. PER CWT)

FOB KLAMATH BASIN PTS:

NETTED GEMS U.S. No. 1-A 2" or 4 oz. min

U.S. No. 1-A 5-14 oz.

U.S. 2" min.

NET PRICE TO GROWER BULK AT CELLAR:

NETTED GEMS U.S. No. 1-A 2" min.

U.S. 2

FOB CENTRAL OREGON PTS.

RUSSETS U.S. No. 1-A

U.S. No. 1-A 6-14 oz. min.

U.S. 2" or 4 oz. min. 50 lb.

NET PRICE TO GROWER - BULK DELV'D. WHSE.

RUSSETS U.S. No. 1-A

U.S. 2" or 4 oz. min.

IDAHO PTS: NET PRICE TO GROWER.

RUSSETS U.S. No. 1-A

U.S. No. 2 6-oz.

38 CITIES

Rail Unload

Truck Unload

Total Unload

Thurs. Wk. Ago.

283 237

294 314

577 551

Lumber Firm

Checks Stolen

Signed payroll checks were stolen

from the Iron Mountain Lumber

Company at Diamond Lake Wed-

nesday evening, state police re-

ported today.

The amount of checks involved

was not known. They had been

signed, however, by two persons,

William D. Laxague and James

R. Fourtner.

Officers were told by Bob John-

son, a partner in the firm, that

the checks were stolen between

5 p.m. and 7 p.m. Wednesday.

The company office is at Diamond

Lake across a railroad siding from

a Southern Pacific section house.

Two Officers